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A. G. A. Corp., Alexandria, Va.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 20,000 shares of non-voting common stock (par \$10) and 10,355 shares of voting common stock (par \$10) to be offered to employees of the company and personal friends of the present stockholders as follows: of non-voting common, \$30 per share; of voting common, \$12.72 per share. No underwriting is involved.

The proceeds are to be used to purchase laboratory equipment for frequency range of 15 kmc to 40 kmc and for working capital.

Adams Express Co.—Assets Increased—

As of Dec. 31—	1959	1958
Net assets per common share	\$30.12	\$30.74
Net assets at market	\$97,892,287	\$97,558,994
Capital stock outstanding	3,250,048	3,172,752

*After deducting \$1.35 capital gain dividend paid in December 1959.

—V. 190, p. 1517.

AFCO Land Co.—Registers With SEC—

This company, of 1501 Fourth Avenue South, Seattle, filed a registration statement with the SEC covering 12,000 shares of 6% cumulative preferred stock, to be offered for public sale at \$25 per share. No underwriting is involved. The statement was filed Dec. 29, 1959.

According to the prospectus, AFCO was organized by Arden Farms Co., a Delaware corporation, for the purpose of providing a corporation to deal in real and personal property through ownership and lease arrangements, it being contemplated that initially AFCO will hold title to the property and lease same to Arden or its subsidiaries. The preferred stock is to be sold for the purpose of raising money to acquire and develop certain real property and to pay a substantial part of AFCO's present indebtedness. The first funds to be received will be used in acquiring the so-called Moses Lake property. Pursuant to an understanding with Arden, the present owners of such property acquired same for the purpose of constructing thereon a milk processing and distributing plant to be leased to Arden. The owners have agreed to construct such a plant. Arden and/or AFCO have agreed to advance the cost of the necessary cold rooms in the building, the cost of which is estimated at \$35,000; and AFCO has the first right and option to purchase land and improvements at any time up to Nov. 30, 1962. AFCO intends to exercise said option and will require an estimated cash outlay of \$156,000 under its agreement and will assume the mortgage indebtedness placed against the property by the owners in connection with the construction. The net proceeds will be used to repay a \$108,086 loan from Arden, the funds having been used to acquire about 4½ acres of commercial real estate in Richland, Wash. Any remaining proceeds will be used for the development of the Richland property or the development of property in Honolulu owned by AFCO. This property, comprising about 2½ acres in the Lagoon-Commercial-Industrial Park in Honolulu, was acquired from Arden in exchange for 313,784 shares of AFCO stock. Arden distributes ice cream and frozen food products in Honolulu and it is contemplated that AFCO will construct a milk processing and distributing plant for lease to Arden.

Arden, whose offices are located in Los Angeles, owns all the issued and outstanding stock of AFCO, namely, 314,284 common shares. James D. Marshall is listed as AFCO's President.—V. 190, p. 1289.

Aid Investment & Discount, Inc.—Acquisitions—News

With the issuance of its annual report to its stockholders, this Akron, Ohio, corporation disclosed that it had negotiated the acquisition of five consumer finance companies in Tennessee. These companies, known collectively as the Stanley Group, have been headed by George D. Stanley of Chattanooga, Tenn. The group has total assets of \$2,400,000 and operates offices in the cities of Chattanooga, Knoxville, Bristol and Nashville, Tenn. Mr. Stanley has been closely associated with the consumer finance industry for a number of years and has owned and operated companies in various parts of the United States.

Mr. Stanley has been nominated to serve on the corporation's board and will become an officer of the parent company, continuing in active service in the future growth of the combined enterprises.

With this acquisition, the assets of Aid Investment and Discount, Inc. will be in excess of \$35 million and capital funds will be approximately \$10 million. The combined companies will be servicing over 57,000 customers.

Mr. Poulsen also disclosed that four newly-formed subsidiaries had obtained licenses in Alabama under the newly-enacted Consumer Loan Act of that state and that these offices would be activated within the near future.—V. 190, p. 1289.

Alabama Great Southern RR.—Earnings—

Period End, Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Ry. operating revenue	\$1,293,283	\$1,352,541	\$15,083,384	\$14,346,489
Ry. operating expenses	1,129,933	1,188,485	12,995,671	12,857,910
Net rev. from ry. ops.	\$163,350	\$164,056	\$2,087,713	\$1,488,579
Net ry. operating inc.—	17,214	329,500	643,072	713,481

—V. 190, p. 2337.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End, Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Ry. operating revenue	\$254,812	\$318,920	\$3,105,928	\$2,854,284
Ry. operating expenses	332,737	149,630	1,858,836	1,814,203
Net rev. from ry. ops.	\$77,925	\$169,290	\$1,247,092	\$1,040,081
Net ry. operating inc.—	\$79,302	76,876	153,715	265,864

*Deficit.—V. 190, p. 2337.

Allied Bowling Centers, Inc.—Registers With SEC—

This corporation, of 1534 Watson Road, Arlington, Texas, filed a registration statement with the SEC on Dec. 29, 1959, covering \$750,000 of sinking fund debentures, due Dec. 31, 1969, and 300,000 shares of capital stock. The debentures and stock are to be offered for public sale in units, each consisting of \$75 principal amount of debentures at par and 30 shares of stock at \$1.10 per share, or an offering price of \$108 per unit. The underwriting group is headed by Rauscher, Pierce

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& Co., Inc., of Dallas, and the underwriting terms are to be supplied by amendment.

The company presently owns and operates a 32-lane bowling center in Arlington, Texas and is engaged in an expansion program which includes the leasing of a site in Fort Worth, Texas for the construction and operation of a 28-lane bowling center, and the financing of a 32-lane bowling center in Shreveport, La. The Shreveport center is being constructed by Southgate Bowling Lanes, Inc., of which the company owns 50% of the outstanding common stock. A subsidiary operates two stores in Dallas and Fort Worth for the sale of bowling equipment and supplies.

Part of the proceeds from the sale of the debentures and stock will be applied to the discharging of certain obligations of the company including a \$50,000 bank note, a \$100,000 purchase money note incurred in connection with the acquisition of the Arlington property and \$150,000 in notes held by Bedford S. Wynne, Secretary-Treasurer of the company and President of Southgate. The latter notes represent advancements by Wynne for purchase of stock or advances to Southgate. The balance of the proceeds will be used in the amount of \$205,000 to furnish and equip the Fort Worth center, and \$337,000 to finance the Shreveport center. Any remaining proceeds will be used for general corporate purposes.

The company has outstanding 150,000 shares of stock as well as mortgage and other indebtedness. Burwell J. Thompson is listed as President, C. C. Bearden, Jr., as Vice-President and General Manager, and Wynne as Secretary-Treasurer; and they and T. L. Wynne, Jr., are listed as promoters. Management officials own 100,000 of the outstanding shares of stock. The Arlington properties were acquired from Great Southwest Corp., which realized a net gain of \$188,000 on the transaction and whose shareholders included members of Allied's management or their families.

Allegheny Airlines, Inc.—Registers Debs. With SEC—

Allegheny Airlines, Inc., Washington National Airport, Washington, D. C., filed a registration statement with the SEC on Dec. 31, covering \$5,500,000 of convertible subordinated debentures, due Feb. 1, 1975, to be offered for public sale through an underwriting group headed by Auchincloss, Parker & Redpath, Allen & Co., and Lee Higginson Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the company has made arrangements to enter into a program of fleet expansion and modernization the principal features of which are (1) the purchase from Lockheed Aircraft Corp. of 11 Convair 340/440 aircraft, owned by Lockheed, (2) the acquisition from Napier Engines, Inc., of five Convair 540 jet-prop aircraft which are converted to Convair 340/440's equipped with Napier Eland jet-prop engines and (3) the purchase of necessary spare engines and other parts, as well as the repayment of certain indebtedness and strengthening the company's working capital position. This program will involve expenditures and payments aggregating \$11,725,000.

000. The necessary funds will be provided through the sale of the debentures, bank loans of \$3,000,000, credits totaling \$4,375,000 from Napier Engines, and the use of some \$300,000 obtained from internal sources.—V. 185, p. 1737.

American Electric Power System—Budget—

The System has budgeted \$112 million for its 1960 construction program, it was announced last Monday. Slightly under 1959 capital expenditures of \$115.4-million, it is the fifth consecutive annual outlay to exceed the \$110-million mark.

President Philip Sporn, in making the announcement, said that the building program for 1960 will help the AEP System keep ahead of the growing demand for electric power in, and to stimulate growth of, the area which it serves. This area includes parts of seven states: Indiana, Michigan, Ohio, Kentucky, Tennessee, West Virginia, and Virginia, with a population of more than 5-million people.

Mr. Sporn added that the AEP System during December established a new all time peak load of 4,730,000 kilowatts, an increase of 9.2% over 1958 and the highest peak ever established by a private utility.

With the completion of the construction work contemplated in the 1960 budget, the total capital expenditures of the AEP System during the 15-year post-World War II period will reach in excess of \$1.4-billion.

Largest expenditure in 1960 will be \$47-million for power plant construction. Included in this figure is \$20.6-million earmarked for the substantial completion of Ohio Power's 450,000-kw Unit 5 at the Philip Sporn Plant, Graham Station, W. Va., scheduled for operation in late 1960. Other items include \$7.3 million for the beginning of construction of the recently announced 225,000-kw Unit 3 at Appalachian Power's Clinch River Plant, Carbo, Va., and \$6.6-million for the substantial completion of the 450,000-kw breed plant of Indiana & Michigan Electric in Sullivan County, Ind.

Close runner-up as an item of expense is the figure of close to \$40-million allocated for extension or improvement of the widespread distribution system. Of this amount, \$34-million will go for lines and \$5.8-million for substations.

Budget for transmission line construction is \$10-million for transmission substations, \$5.4-million.

A breakdown by companies shows that Ohio Power has budgeted the largest amount—\$43.7-million. Appalachian will spend \$35.3-million; Indiana & Michigan, \$24.4-million; Kentucky Power, \$2.7-million; Wheeling Electric, \$1.9-million; and Kingsport Utilities, Inc., \$850,000.—V. 190, p. 1625.

American International Corp.—Assets Increased—

As of Dec. 31—	1959	1958
Net assets per common share	\$17.66	\$18.10
Net assets at market	\$41,661,620	\$40,728,887
Capital stock outstanding	2,357,993	2,249,380

*After deducting 92 cents capital gain dividend paid in December 1959.—V. 190, p. 1518.

American Research & Development Corp. — Status Declared—

The Securities and Exchange Commission has issued an order certifying to the Secretary of the Treasury, pursuant to Section 851 (e) of the Internal Revenue Code of 1954, that this Boston, Mass., corporation is principally engaged in the furnishing of capital to other corporations which are principally engaged in the development or exploitation of inventions, technological improvements, new processes, or products not previously generally available.—V. 189, p. 1922.

American Spring of Holly, Inc.—Acquired—

See Republic Industrial Corp., below.—V. 168, p. 541.

ANElex Corp.—Debentures Offered—Putnam & Co. heads an underwriting syndicate which offered on January 6, 45,000 units \$2,250,000 of 5½% subordinated debentures, due Dec. 1, 1974, (with warrants attached to purchase 45,000 shares of common stock), and 90,000 shares of common stock of ANElex Corp. Each unit, consisting of a \$50 subordinated debenture with warrant attached to purchase one share of common stock, and two shares of common stock, is priced at \$80, plus accrued interest, if any, on the debentures from Jan. 14, 1960.

PROCEEDS—Net proceeds from the sale of the debentures and the common shares will be used to pay in full its serial notes payable in the principal amount of \$400,000, plus accrued interest; to redeem and pay accumulated dividends on the 2,000 shares of the \$4.50 cumulative preferred stock of the company now outstanding; to pay in full a promissory note; to purchase additional machinery and equipment for the expansion of the company's productive capacity. The balance, of approximately \$1,100,000, will be used for general corporate purposes, including additional working capital.

PRIVILEGE AND REDEMPTION—The debentures and warrants will not be transferable separately until after Dec. 31, 1960. The warrants entitle the holder to purchase on and after Jan. 1, 1961, one share of common stock for each \$50 principal amount of debentures to which they are initially attached at \$16 per share to and including Dec. 31, 1961 and at \$17.50 per share thereafter to and including Dec. 31, 1964, the date the warrants expire. The debentures are redeemable at optional redemption prices ranging from 105% to par, and for the sinking fund at 100%, plus accrued interest in each case.

BUSINESS—ANElex designs, develops and manufactures high speed printers for use in association with computers and electronic data processing equipment or systems. The company is also engaged in research, development and manufacture of other electronic and electro-mechanical systems and equipment. The company's subsidiary, ANeo Technical Writing Services, Inc., is engaged in producing technical literature and manuals for industry and govern-

mental agencies. Offices and manufacturing facilities of the company are located in Boston, Mass.

CAPITALIZATION—For the year ended Sept. 30, 1959, the company and its subsidiaries, on a pro forma basis, had consolidated gross income of \$3,912,023 and net income of \$109,616. Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,250,000 of 5½% subordinated debentures, due Dec. 1, 1974, and 300,000 shares of common stock, \$1 par value.

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting Agreement, a copy of which is filed as an exhibit to the registration statement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell them, severally, the following respective numbers of units.

Name	No. of Units	Name	No. of Units
Putnam & Co.	11,200	Singer, Deane & Scribner	4,000
Harriman Ripley & Co., Inc.	8,000	Cooley & Co.	2,200
Dominick & Dominick	3,000	Courts & Co.	2,200
Spencer Trask & Co.	5,000	C. D. Robbins & Co.	2,000
Chas. W. Scranton & Co.	4,000	Westheimer & Co.	1,000
		Wm. H. Rybeck & Co.	400

—V. 190, p. 2237.

Anemostat Corp. of America—Share Sale Cleared—

See Dynamics Corp. of America, below.—V. 173, p. 1697.

Ann Arbor RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$681,751	\$701,776
Ry. operating expenses	657,025	616,910
		\$8,065,538
		7,048,852
Net rev. from ry. ops.	\$24,726	\$84,866
Net ry. operating inc.	\$54,160	41,459
		\$685,943
		\$982,693

*Deficit.—V. 190, p. 2337.

ASR Products Corp.—Merger Seen—

See Philip Morris Inc., below.—V. 189, p. 1343.

Assembly Products, Inc.—Net Up—News—

A 25% gain in net shipments, to around \$3,600,000, is the 1960 sales goal of this Chesterland, O., corporation, according to a letter received last week by shareholders.

In the letter accompanying a 5% stock dividend, John D. Saint-Amour, President, said that shipments of the company's meter-relays, panel meters and controls in the last quarter of 1959 averaged over \$285,000 per month. He added that "we are hopeful we can boost this level somewhat during 1960, with a corresponding increase in profits."

A new monthly record of \$336,600 for orders booked was set in November, Saint-Amour noted.

"Although we do not have final figures as yet for 1959, the year was by far the best in our history," Saint-Amour said.

"Our shipments were slightly more than \$2,900,000 and our net profit was over \$200,000. Both of these figures were more than 30% higher than corresponding ones in 1958."—V. 188, p. 441.

Associates Investment Co.—Acquisition—

The South Bend, Indiana sales finance company has acquired the assets, in excess of \$20,000,000, of Purchase Plans, Inc., a subsidiary of the Weatherhead Co., Cleveland, Ohio.

The acquisition was announced in a point statement by Robert L. Oare, Chairman of the Board of Associates and A. J. Weatherhead, Jr., President of Weatherhead. Purchase Plans, Inc. has been a specialized sales finance company offering time sales programs to manufacturers of liquefied petroleum gas equipment, farm machinery and equipment, and steel structures. All financing programs developed by Purchase Plans, Inc. in these fields shall continue.

According to Mr. Oare, the acquisition implements Associates' program of financing diversification, and will become a new segment of its operations.

In conjunction with this acquisition, Associates entered into an agreement for the financing of steel buildings consisting of grain storage buildings, farm structures, and commercial and industrial buildings manufactured by Stran-Steel Division, National Steel Corp., Pittsburgh, Pa. Such a plan has been in effect between National and Purchase Plans, Inc. since 1954, and a substantial part of the assets acquired by Associates consists of time sales paper on Stran-Steel structures.

Under the new organization, dealers and customers formerly served by Purchase Plans, Inc. from offices in Cleveland, Ohio, will continue to do business with the Associates office at the same address.—V. 190, p. 1066.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$1,027,761	\$1,531,311
Ry. operating expenses	37,351,728	38,255,941
		\$436,488,529
		\$402,746,016
Net rev. from ry. ops.	\$13,676,033	\$12,275,370
Net ry. operating inc.	\$2,253,845	\$5,696,649
		\$142,045,913
		\$134,734,647

—V. 190, p. 2337.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$362,384	\$356,703
Ry. operating expenses	170,530	163,196
		\$1,923,207
		\$1,789,749
Net rev. from ry. ops.	\$191,854	\$193,507
Net ry. operating inc.	\$8,991	73,635
		\$1,749,273
		\$2,107,598

—V. 190, p. 2338.

Atlanta & West Point RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$312,386	\$304,297
Ry. operating expenses	271,871	261,195
		\$2,951,044
		\$2,996,024
Net rev. from ry. ops.	\$40,515	\$43,102
Net ry. operating inc.	\$3,599	3,427
		\$531,636
		\$347,845

*Deficit.—V. 190, p. 2338.

Atlantic Coast Line RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$12,874,473	\$12,387,030
Ry. operating expenses	10,051,337	9,826,922
		\$15,454,766
		\$113,266,855
Net rev. from ry. ops.	\$2,823,136	\$2,560,108
Net ry. operating inc.	\$19,404	1,092,985
		\$26,561,769
		\$22,831,957

—V. 190, p. 2338.

Atlantic Microfilm Corp., Pearl River, N. Y. — Files With Securities and Exchange Commission—

The corporation on Dec. 31 filed a letter of notification with the SEC covering 4,600 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Aurora Plastics Corp.—ASE Listing—News—

The corporation's common stock—which last October was made available to the public for the first time—was the first new issue admitted to trading on the ASE in 1960. It affords ownership participation in a leading manufacturer of hobbycraft items including hobby kits, coppercraft tooling sets, electronic model kits and plastic toys.

From \$2 million in 1954, the company's sales rose to nearly \$4,700,000 in 1958. During the same period, net earnings rose from \$76,388 to above \$305,000. Operating results for 1959 will show a continuation of the growth pattern. Last year's improved results were due to a combination of factors, including increased product development activities, the addition to the company's lines of several new model plastic hobby kits and increased aggressiveness of sales promotion activities.—V. 190, p. 1730.

Automatic Canteen Co. of America — Registers With Securities and Exchange Commission—

This firm, located in the Merchandise Mart, Chicago, filed a registration statement with the SEC on Dec. 31, covering 59,823 shares of common stock.

Of the shares being registered 56,823 shares are to be issued to Norbert K. Acker, Walter Triefenbach and Alfred Diefenhardt, residents of West Germany, for property and assets of a partnership presently conducted by them under the firm name "Tonomat-Automaten Acker, Triefenbach, & Diefenhardt." The remaining 3,000 shares are to be reserved for issuance upon exercise of options to be granted to the three sellers. To date, the business of the Tonomat partnership has consisted of the manufacture and sale of coin-operated phonographs and accessories. The partners have agreed to sell the business to Automatic Musical Instruments, S. A., of Geneva, a subsidiary of the issuer, at a price equal to the net worth of the partnership, plus \$624,000, payable in shares of Automatic Canteen common, valued for such purpose at \$38 per share.—V. 190, p. 2238.

Axe-Houghton Fund B, Inc.—Shares in Registration—

This Tarrytown, N. Y., investment company filed an amendment Jan. 4, 1960, to its registration statement covering an additional 3,000,000 common shares.—V. 189, p. 477.

Baltimore & Ohio RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$32,461,414	\$33,264,675
Railway oper. expenses	26,612,830	27,256,017
		\$292,176,153
		\$282,027,516
Net rev. from ry. ops.	\$5,848,584	\$6,008,658
Net ry. oper. income	\$2,447,440	\$2,499,785
		\$25,035,171
		\$27,416,422

—V. 190, p. 2338.

Bangor & Aroostook RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$980,753	\$931,499
Ry. operating expenses	850,564	909,268
		\$10,887,622
		\$11,279,037
Net rev. from ry. ops.	\$130,189	\$22,231
Net ry. operating inc.	\$53,587	202,812
		\$1,087,746
		\$1,659,151

*Deficit.—V. 190, p. 2338.

Barber-Greene Co. (& Subs.)—Shows Loss—

Net sales of this Aurora, Ill. company, for the first quarter ended Nov. 30, 1959 were \$4,905,164 as compared with \$5,340,115 for the corresponding period of last year, H. A. Barber, President, said on Jan. 6.

Operations for the first quarter resulted in a loss of 8 cents per share, compared with a loss of 4 cents per share in the corresponding period of the preceding year. Low earnings, or a loss, is not unusual for this "off-season" period.

The backlog of unshipped orders increased by \$1,157,000 during the quarter to a total of \$4,905,000—the highest in the company's peace-time history.

Uncertainties created by the recent steel strike, coupled with misgivings pertaining to Federal and state highway construction expenditures created some caution on customer capital spending during the Fall period, Mr. Barber said.—V. 190, p. 2138.

Beacon Hotel Corp.—Indenture Filed—

This corporation of 2130 Broadway, New York, filed an application on Dec. 31, 1959, for qualification under the Trust Indenture Act of 1939 of an amendatory trust indenture relating to \$3,587,300 of 3½-4% mortgage bonds. The bonds were issued in 1938 and matured on Feb. 1, 1958. The principal effects of the amendatory indenture are to extend the maturity of the bonds to June 30, 1960; to provide for cumulative income interest payments of 3% per annum with provision for additional non-cumulative income interest up to 1% per annum during period July 1, 1959 to June 30, 1964, and for fixed interest of 3% per annum, with provision for additional non-cumulative income interest up to 1% per annum during the period July 1, 1964 to June 30, 1969.—V. 168, p. 2222.

Beatrice Foods Co.—Net Up—

New highs of \$111,685,634 in sales and \$1,906,453 in net earnings for the three-month period ended Nov. 30 were reported for the Chicago company by William G. Karnes, President.

Dollar sales increased \$14,015,526, or 14.3% from the corresponding period last year, while earnings after taxes rose 13.5% from \$1,679,272. Earnings per share of common stock were equal to 70 cents compared to 69 cents per share for the third quarter in 1958, based on the number of shares outstanding at the end of each period.

Dollar and unit sales and net earnings for the nine-month period also were substantially above the same period a year ago, Karnes told stockholders in the quarterly report. Sales climbed to \$335,617,890, an increase of \$43,134,991, or 14.7%.

Earnings after taxes were \$5,878,079, equal to \$2.15 per share on 2,604,850 common shares, compared to \$5,006,289, equal to \$2.04 per share on 2,322,097 common shares outstanding at the end of the previous nine-month period.—V. 190, p. 2613.

Birdsboro Corp.—New Name—

See Birdsboro Steel Foundry & Machine Co., below.

Birdsboro Steel Foundry & Machine Co.—Name Chng.

Birdsboro Steel Foundry & Machine Co., Birdsboro, Pa., has changed its name to the Birdsboro Corp.

The name change was adopted officially at a mid-December meeting of the company's Board. Birdsboro Corp. replaces a name that has been with the company since 1894.

Birdsboro manufactures a complete line of steel mill machinery, hydraulic presses; primary law crushers; railroad specialties (side frames, bolsters and yokes); stainless, alloy and carbon steel castings,

Corporate and Municipal Financing Ahead

Were it not for the sizable municipal offerings coming up during the week of Jan. 11-16, the total corporate and municipal financing picture would look bleak, indeed—reflecting a low level of corporate financing. Moreover, it looks as though the equity corporates will tap the market for about \$7 million more than debt corporate issues.

Fortifying the municipal total this week are the \$120 million New York State Power Authority (Jan. 12) and the previously postponed State of California (Jan. 13) tax-exempts which, if they appear, as scheduled may cause the growing average yield of municipals to inch ahead again. During this same week, on Jan. 12, Chesapeake & Potomac Telephone Co. of Maryland is set to market \$25 million in debentures, Jessop Steel Co. \$3 million debentures, and Northern Illinois Gas Co. \$15 million in preferreds. The next day, Jan. 13, American Hospital Supply Corp. has scheduled 200,000 shares of common.

FOUR-WEEK PROJECTED TOTALS

The four-week projection of common and preferred stock, and bond corporates adds up to \$174 million, according to the latest information obtained by the *Chronicle* from private and public sources. Last year's four-week corporate estimate for the comparable period was almost 2½ times as large. Last week's four-week corporate estimate came to \$253 million—which was almost one-third larger than this week's. The four-week municipal calendar ahead aggregates \$516 million. Last week's four-week municipal projection was about \$20 million larger. The grand total of corporate and municipal financing in the oncoming four weeks tallies \$690 million, or about \$100 million less than that computed last week for the oncoming four-week period.

DROP IN 1959's PUBLIC UTILITY FINANCING

Total public utility companies' offering in 1959 took almost a one-third drop in dollar volume as compared to 1958's financing. According to the year-end tabulation by the Business Management and Financial Department of Ebasco Services Inc., equity and debt public offerings and private placements last year amounted to \$3,598,301,000, as compared to \$4,982,201,000 in 1958. Drops occurred in electric, gas and telephone companies. All but \$33,622,000 of \$3,598,301,000 constituted new money and, of the total financing, about one-half took place in the form of competitive bidding.

FORTHCOMING LARGER ISSUES

Other than the municipals mentioned above, larger issues with marketing dates in the next four weeks are: on Jan. 11—\$13,600,000 San Francisco, Calif., \$21,800,000 Seattle, Wash.; on Jan. 12—\$23 million State of Maryland, \$32 million Tacoma, Wash.; on Jan. 19—\$13,175,000 Detroit, Mich.; on Jan. 20—\$15 million State of Louisiana, \$11,106,000 State of North Carolina, \$28,089,000 State of Washington; and on Jan. 26 the \$30 million Montreal Metropolitan Corp. Among the larger corporates in the three weeks succeeding the first week are: on Jan. 19—Kansas Gas & Electric Co. 200,000 shares of common, and \$7.5 million Louisiana Gas Service Co. bonds; \$25 million General Acceptance Corp. debentures on Jan. 25; Southern California Edison Co. \$30 million bonds on Jan. 26, and, in the end of January, \$25 million Connecticut Light & Power bonds.

The table below aggregates the dates of oncoming flotations by type of issue and the weeks for which they are scheduled. They contain, of course, postponed issues carried previously as well as new issues. A wary eye is cast on those issues that are just trial balloons to test the public's reaction but not the market—where the real testing occurs.—S. B.

CORPORATE AND MUNICIPAL FINANCING TABLE

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Grand Total of Both
Jan. 11-Jan. 16	\$28,837,200	\$35,844,000	\$64,681,200	\$366,550,000	\$431,231,200
Jan. 18-Jan. 22	13,500,000	11,940,000	25,440,000	93,610,000	119,050,000
Jan. 25-Jan. 29	80,000,000	1,400,000	84,300,000	\$33,900,000	118,200,000
Feb. 1-Feb. 5	—	—	—	22,000,000	22,000,000
Total	\$122,337,200	\$52,084,000	\$174,421,200	\$516,060,000	\$690,481,200

*\$1 million or more. *Includes non-tax-exempt Montreal Metropolitan Corp.

and porcelain enameled steel panels for interior and exterior walls. The paneling is made by the company's Mirawal Division, acquired in 1956.—V. 190, p. 459.

Boston & Maine RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue—	\$5,607,317	\$6,324,527
Railway oper. expenses	4,214,923	5,014,291
		\$2,964,282
Net rev. from ry. ops.	\$1,392,394	\$1,310,236
Net ry. oper. income—	371,362	574,289
		\$2,147,780
		\$1,425,105

—V. 190, p. 2338.

British American Oil Co. Ltd.—Earnings—News—

The rate of improvement in 1959 earnings reported by British American Oil for the first six months was maintained throughout the last half of the year. Nineteen fifty-nine earnings, when finally determined, are expected to show a satisfactory improvement over 1958.

Increased sales of B-A refined products during 1959 were highlighted by an excellent gain in heating fuels.

Daily net crude oil and condensate production in Western Canada in the fourth quarter of 1959 is estimated to have been 34,213 barrels, or 2,800 barrels per day over the same period in 1958. During the fourth quarter, B-A's net gas sales are indicated to have been 108 million cubic feet per day.

As a result of the enlargement of the Pincher Creek and Nevis plants, gas sales to Trans-Canada pipe line increased during the quarter.

The B-A Lookout Butte well, wildcat discovery located in southern Alberta, was tested during the fourth quarter. Flows from selected intervals ranged up to 18.6 million cubic feet of gas per day, accompanied by approximately 100 barrels of condensate per million cubic feet.

Deliveries from B-A owned and operated pipe lines in Western Canada were up approximately 13% during 1959. The Britam Oil Pipe Line, a wholly-owned B-A subsidiary, is now transporting crude oil through a new 31-mile extension from Drumheller to Hussar in Alberta.

In the United States, net production of crude oil and condensate of the B-A Oil Producing Company for 1959 averaged 26,500 barrels per day, a decrease of approximately 9% from 1958. Net sales of natural and residue gas for the year averaged over 54 million cubic feet daily, an increase of more than 10% over 1958.

The company has made what appears to be a major discovery on its 5,000-acre offshore lease in Cameron Parish, La. Three wells have been completed successfully from multiple oil and gas zones and a fourth well is now being drilled.

Reflecting the first full year's operation of the new Port Moody refinery, the total crude run through B-A refineries for 1959 was nearly 18% higher than for 1958.—V. 190, p. 867.

Brooklyn Union Gas Co.—Prospective Financing—

The stockholders on Feb. 9 will consider authorizing 300,000 shares of cumulative preferred stock (par \$100).—V. 191, p. 3.

Bulova Watch Co., Inc.—Record Industry Sales Seen—

Record sales of jewelry, approaching \$2 billion, are expected during 1960 by the President of one of the world's larger producers of jeweled watches.

In a year-end appraisal of the retail jewelry business—traditionally one of the most volatile in American merchandising—Harry B. Henshel, who heads Bulova Watch Co., Inc., said, "Farm unrest and the steel strike affected jewelry sales somewhat" during 1959, but sales improved during the year over 1958 and are expected to increase substantially in 1960.

"It is difficult to pinpoint industry figures because of the wide range of products—from fine gems, to watches, to stainless flatware, to jeweler-fashioned radios. In addition, only a handful of manufacturers individually account for more than 1% of the industry sales each year," Henshel said.

Bulova, with outlets in 17,000 jewelry stores, accounted for about 6% of the industry retail sales total in 1959, the Bulova executive said.

"Our industry rule of thumb for sales is \$10 worth of retail purchases annually per person, but considering the accelerated rate of growth anticipated for the national gross product next year (estimated at \$510 billion) and a new population high of 180,000,000 in 1960, we feel quite confident about the retail sales outlook," Henshel said.—V. 190, p. 1831.

(A. M.) Byers Co.—Earnings Rise—News—

This Pittsburgh company has reported that 1959 net earnings increased 30% over last year. This marks the fourth consecutive year Byers has shown an increase in net earnings over the previous year.

Net sales for the fiscal year ending Sept. 30, 1959 were \$26,365,087, up 11% from fiscal 1958 sales of \$23,667,905.

Byers recorded net earnings of \$1,053,414 after taxes as compared to \$809,942 in the previous 12 months. Earnings per share of common stock, after adjustment for a 3-for-1 common stock split in September and provision for preferred dividends, amounted to 98 cents this year in comparison to 66 cents per share of common stock earned in 1958.

Total dividends paid on the common stock in fiscal 1959 were 30 cents per share, compared to 17 cents per share in 1958, adjusting for the split. A total of \$7 per share was paid on the preferred stock.

During fiscal 1959, sales climbed in all three of the firm's product lines—wrought iron, specialty steels, and PVC plastic.

"Further intensification of all marketing efforts, sound labor relations, and a streamlined capitalization program have given us a good start toward improving this picture in 1960" said Buckley M. Byers, President.

Mr. Byers asserted that vigorous development of new applications along with improved specifications in established markets have strengthened Byers position as the world's leading manufacturer of wrought iron products.

Mr. Byers pointed out that major improvements in the company's steel production and sales distribution have enabled Byers to gain national recognition as a prominent producer of specialty stainless and alloy steels. "Orders on our books for our Amballoy specialty steels are expected to sustain full capacity steel production during 1960," Mr. Byers said. Byers also reported an increase in sales of its PVC (polyvinyl chloride) plastic products during the past year.

The General Tire and Rubber Co. holds a majority interest in Byers.—V. 190, p. 1520.

C. E. I. Stores, Inc., Athens, Ala.—Files With SEC—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 5,000 shares of 6% cumulative preferred stock and 2,500 shares of common stock (par \$10) to be offered at \$10 per share, without underwriting.

The proceeds are to be used to purchase merchandise for sale, for advertising, and for working capital.

C. I. T. Financial Corp.—Debentures Offered—Public

offering of \$75,000,000 of C. I. T. Financial Corp. 5½% debentures, due Jan. 15, 1980, was made Jan. 5 by a nationwide underwriting group headed by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co., and Lehman Brothers. The debentures are priced at 98.46% to yield 5.25% to maturity.

PROCEEDS—Net proceeds from the sale of the debentures will provide additional working funds for the corporation and its subsidiaries, to be used initially to reduce short-term borrowings, including some incurred for the purpose of paying \$50,000,000 of term debt which matured Jan. 1, 1960, and the balance of which were incurred for the purpose of purchasing receivables in the ordinary course of business.

REDEMPTION—The debentures are not subject to redemption prior to Jan. 15, 1968. Thereafter, the debentures are redeemable at prices scaling downward from 101.75% to 100% on and after Jan. 15, 1979.

BUSINESS—C. I. T. and certain of its wholly-owned subsidiaries are engaged principally in specialized forms of instalment financing, certain related insurance operations and in factoring. The corporation and its subsidiaries form one of the largest instalment sales financing organizations in the United States and Canada.

Other wholly-owned subsidiaries of C. I. T. are engaged in the life, accident, and health insurance business on a nationwide basis. One of these subsidiaries, Patriot Life Insurance Co., was organized in 1953 and the other, The North American Company for Life, Accident and Health Insurance, was acquired in September, 1958.

In August, 1958, C. I. T. acquired ownership of Picker X-Ray Corp. and affiliates, which are engaged in the manufacture and sale of gamma and x-ray equipment along with related accessories and supplies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes of the corporation and a Canadian subsidiary due in less than one year from said date—		\$668,515,000
Funded debt, portion due within one year from said date—	\$58,317,000	58,317,000
†Funded debt of a Canadian subsidiary, guaranteed by the corporation (Canadian dollars)—	32,500,000	32,500,000
Superior funded debt of the corporation—	704,883,000	704,883,000
Senior subordinated indebtedness of the corporation—	125,000,000	125,000,000
Junior subordinated indebtedness of the corporation—	100,000,000	100,000,000
Capital stock—		
Serial pref. stock (without par value)—	500,000 shs.	None
\$Common stock without par value (stated value \$6.20 per share)—	11,000,000 shs.	9,525,254 shs.

*In addition, the factoring subsidiaries owed manufacturers' and distributors' credit balances which aggregated \$79,114,821.

†The amount of short-term notes changes from day to day in the ordinary course of business. The amount shown includes \$44,496,000 payable in Canadian dollars.

‡All Canadian dollar figures shown are without adjustment for exchange premium of approximately 5.3% at Nov. 30, 1959.

§If all shares of common stock reserved for options to employees are issued, 9,758,524 shares will be outstanding.

At June 30, 1959, capital shares and surplus as shown by the consolidated balance sheet aggregated \$294,014,111.

UNDERWRITERS—The names of the principal underwriters of the debentures, and the principal amount thereof which each has severally agreed to purchase from the corporation, subject to the terms and conditions specified in the underwriting agreement filed as an exhibit to the Registration Statement, are as follows:

	Principal Amount of Debs.		Principal Amount of Debs.
Courts & Co.	\$225,000	Ladenburg, Thalmann & Co.	\$725,000
J. M. Dain & Co., Inc.	150,000	Laird, Bissell & Meeds	375,000
R. S. Dickinson & Co., Inc.	375,000	W. C. Langley & Co.	725,000
Dominick & Dominick	725,000	Lazard Freres & Co.	2,300,000
Drexel & Co.	725,000	Lee Higginson Corp.	725,000
Francis I. duPont & Co.	375,000	Carl M. Loeb, Rhoades & Co.	725,000
Eastman Dillon, Union Securities & Co.	1,800,000	Mason-Hagan, Inc.	150,000
Estabrook & Co.	525,000	A. E. Masten & Co.	150,000
Farwell, Chapman & Co.	225,000	McCormick & Co.	300,000
First of Michigan Corp.	225,000	McDonald & Co.	375,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	225,000	McDonnell & Co., Inc.	150,000
Fulton, Reid & Co., Inc.	300,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,800,000
Robert Garrett & Sons	150,000	Merrill, Turben & Co., Inc.	300,000
Glore, Forgan & Co.	1,800,000	The Milwaukee Co.	225,000
Goldman, Sachs & Co.	1,800,000	Morgan Stanley & Co.	2,675,000
Granbery, Marache & Co.	150,000	F. S. Moseley & Co.	725,000
Gregory & Sons	375,000	Newhard, Cook & Co.	300,000
Halle & Stieglitz	225,000	The Ohio Co.	375,000
Hallgarten & Co.	525,000	Pacific Northwest Co.	150,000
Dillon, Read & Co., Inc.	4,425,000	Paine, Webber, Jackson & Curtis	725,000
Kuhn, Loeb & Co.	3,325,000	Piper, Jaffray & Hopwood	225,000
Lehman Brothers	525,000	R. W. Pressprich & Co.	725,000
A. C. Allyn and Co., Inc.	725,000	Reinholdt & Gardner	300,000
Bache & Co.	525,000	Reynolds & Co.	725,000
Bacon, Whipple & Co.	300,000	Riter & Co.	725,000
Robert W. Baird & Co., Inc.	225,000	Rodman & Renshaw	225,000
Baker, Weeks & Co.	1,000,000	L. F. Rothschild & Co.	725,000
Ball, Burge & Kraus	300,000	Salomon Bros. & Hutzler	2,300,000
Bear, Stearns & Co.	725,000	Schoellkopf, Hutton & Pomeroy, Inc.	375,000
A. G. Becker & Co., Inc.	1,250,000	Schwabacher & Co.	375,000
Blair & Co., Inc.	525,000	Scott & Stringfellow	150,000
William Blair & Co.	300,000	Chas. W. Scranton & Co.	150,000
Blunt Ellis & Simmons	225,000	Shearson, Hammill & Co.	375,000
Blyth & Co., Inc.	1,800,000	Shields & Company	725,000
Boettcher and Co.	150,000	Shuman, Agnew & Co.	300,000
Bosworth, Sullivan & Co., Inc.	150,000	Singer, Deane & Scribner	225,000
Co., Inc.	150,000	Smith, Barney & Co.	1,800,000
Alex. Brown & Sons	725,000	Smith, Moore & Co.	150,000
Burnham and Co.	150,000	F. S. Smithers & Co.	375,000
Clark, Dodge & Co.	725,000	William R. Staats & Co.	375,000
Halsey, Stuart & Co., Inc.	1,800,000	Stein Bros. & Boyce	225,000
Harriman Ripley & Co., Inc.	1,800,000	Stifel, Nicolaus & Co., Inc.	300,000
Hayden, Miller & Co.	300,000	Stone & Webster Securities Corp.	1,800,000
Hayden, Stone & Co.	525,000	Stroud & Company, Inc.	375,000
Hemphill, Noyes & Co.	725,000	Swiss American Corp.	225,000
H. Heintz & Co.	150,000	Spencer Trask & Co.	1,000,000
J. J. B. Hilliard & Son	150,000	Tucker, Anthony & R. L. Day	525,000
J. A. Hogle & Co.	150,000	G. H. Walker & Co.	525,000
Hornblower & Weeks	725,000	Watling, Lerchen & Co.	300,000
E. F. Hutton & Co.	525,000	Wertheim & Co.	725,000
W. E. Hutton & Co.	725,000	White, Weld & Co.	1,800,000
The Illinois Company	300,000	Winslow, Cohn & Stetson	150,000
Inc.	300,000	Dean Witter & Co.	1,000,000
Janney, Dulles & Battles, Inc.	150,000	Wood, Struthers & Co.	725,000
Johnston, Lemon & Co.	225,000		

Subsidiary Name Change—News—

The North American Accident Insurance Co., a major accident-health insurance underwriter for 73 years, has launched an aggressive expansion program in its life underwriting in 48 states and has changed its corporate name, C.I.T. Financial Corp., the parent company has announced in New York.

The new company name, The North American Company for Life, Accident and Health Insurance, "reflects the broader character of the firm's business with its stepped-up activities in writing life insurance," said Charles W. Dow, Chairman of the Board of North American and Vice-President of C.I.T. Financial Corp.

North American, with headquarters in Chicago, is one of the 10 oldest major underwriters of accident-health coverages in the United States. President of the insurance firm is Allen V. Dowling.

North American now has more than \$620 million of life insurance in force and is in the top 10% of American life companies. It has more than \$53 million of assets and \$13 million of capital and surplus.—V. 190, p. 2615.

California-Pacific Utilities Co.—Earnings Rise—

This company derived a net income of \$1,052,292, equal to \$2.65 a share for the common stock, from operations in the period of 12 months ended with November, 1959.

In the corresponding period ended in 1958, earnings of \$918,328 were realized, amounting to \$2.28 per common share.

Current share earnings are computed on the average of 338,926 shares outstanding during the period, and are after \$154,337 for preferred dividends. The year-ago basis was 329,787 common shares and \$165,875 for preferred dividends.

Revenues from all sources rose to \$11,226,110 for the year ended Nov. 30, 1959, from \$10,499,814 in the comparable 1958 period.

Utility revenues during the 1959 period totaled \$10,082,655 and receipts from other sources amounted to \$1,143,455. A year ago utility revenues amounted to \$9,455,875 and non-utility revenues \$1,043,939. Non-utility revenues are derived chiefly from sales of tank gas and appliances.

For purposes of comparison, Southern Utah Power Co. revenues and earnings are included for the full period of 12 months ended Nov. 30, 1958, although this company did not become a division of California-Pacific Utilities until mid-1958.—V. 190, p. 1520.

Carlisle Corp.—Acquisitions—

This corporation has acquired International Wire Products Corp. and its affiliate, Simplex Tinning and Wire Products Corp., both of Midland Park, N. J., it was announced on Jan. 6 by George F. Dixon, Jr., President of Carlisle. The two companies are expected to add about \$3 million annually to Carlisle's sales.

Mr. Dixon stated that the acquisitions will materially increase Carlisle's stake in electronic miniaturization. On a combined basis, International and Simplex are said to be the leading producers of miniature wire, most of it silver plated and specially braided. Their products are used principally in the manufacture of insulated high temperature wire and cable.

At the beginning of 1959, Carlisle purchased Tensolite Insulated Wire Co., Inc., a major producer of Teflon high temperature insulated wire and cable.

Mr. Dixon stated that no changes in management or policy would take place. Anthony Rizzuto will continue as President of International and Simplex and Irving Landis will continue as Executive Vice-President and Treasurer.

"Carlisle Corporation will continue to seek acquisitions in fields closely related to the two in which it is now engaged—specialty industrial and consumer rubber and plastic products and wire products for the electronics industry," Mr. Dixon said.

In arranging the acquisitions, George Schuster & Co., 37 Wall Street, represented the sellers. G. L. Ohrstrom & Co., 40 Wall Street, represented Carlisle.—V. 190, p. 1292.

Carolina Natural Gas Corp.—Registers With SEC—

This corporation, of 256 First Avenue, N. W., Hickory, N. C., filed a registration statement with the SEC on Dec. 30 covering 120,000 shares of common stock, to be offered for public sale through an underwriting group headed by Crutenden, Podesta & Co. and Odess-Martin, Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company's current financing also includes the sale to institutional investors of \$2,200,000 of first mortgage 6% bonds due 1980. Net proceeds of the sale of the stock and bonds are to be applied as follows: to the retirement of outstanding first mortgage bonds—\$1,609,272; to the retirement of bank loans—\$250,000; to the retirement of a short-term note—\$25,000; to provide a portion of funds required for 1960 construction—\$409,000; and for working capital.—V. 186, p. 838.

Carolina & North Western Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue—	\$399,219	\$275,293
Railway oper. expenses	174,058	153,285
		\$3,275,034
		\$2,924,953

Net rev. from ry. ops. \$225,161 \$122,008 \$1,308,410 \$1,024,930

Net ry. oper. income— 144,899 43,992 518,552 405,572

—V. 190, p. 2339.

(J. I.) Case Co.—Forecast—

Marc B. Rojzman, President, declared recently that although Case industrial sales had increased by over 600% in the past three years, the company had no intention of stopping there. He revealed for the first time that in preparation for growth in the years ahead, Case company had spent \$28 million on engineering, product development and tooling in just the last three years. Said Mr. Rojzman, "The Case Company is just like an iceberg. So far, only a small portion of our true potential can be seen above the surface. We have a deep reservoir of new product strength that has not yet become apparent, and that will be coming off the assembly line from now until 1964."

Predicting that "barring unforeseen circumstances" 1960 would again, for the third year in a row, break the company's 117-year sales record.

Mr. Rojzman declared that Case, despite its phenomenal growth from \$87 million in 1956 to \$200 million in 1959, would emerge in the decade of the 1960's as one of the nation's giant companies, particularly in construction, roadbuilding and materials handling equipment, with manufacturing operations in most of the industrial centers of the world.—V. 190, p. 1520.

Charleston & Western Carolina Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue—	\$474,039	\$628,616
Railway oper. expenses	424,036	410,416
		\$5,895,309
		\$6,450,066

Net rev. from ry. ops. \$50,003 \$218,200 \$1,187,882 \$1,905,004

Net ry. oper. income— 7,808 99,213 414,852 741,559

—V. 190, p. 2339.

Chesapeake & Ohio Ry.—Review and Forecast—

Here, in the main, is how Chairman Eaton and President Tuohy viewed the road's position early in 1960:

The brisk pick-up in C & O traffic which began late in 1958 was reflected in an excellent first half-year. Even when the steel strike came at mid-year, C & O's revenues and earnings held up well. For the full year, transportation revenues surpassed those for 1958, except for export coal. As 1959 closed, C & O's trend in revenues and earnings was again upward.

Revenues from the movement of merchandise were \$10 million greater than in 1958. Demonstrating C & O's traffic diversification, the revenues from moving merchandise were practically the same as the revenues from moving coal. Eighty industries chose sites in C & O territory for new plants, expected to furnish an additional \$2 million in annual revenues.

A considerable step-up in orders from coal users in the United States and Canada, mostly before the steel strike, gave C & O a \$10 million increase over 1958 in non-export traffic revenues. Reflecting continuation of the business and seasonal conditions that have reduced coal consumption in Western Europe, C & O's overseas export coal traffic was down. National coal production about equalled the 410 million tons of 1958.

Piggyback, the carrying of highway trailers on flat cars, produced encouraging results. To offer shippers more flexible schedules and develop additional income from passenger operations, C & O operated piggyback cars on passenger trains. Rallan, the unique freight-carrying trailer developed by C & O research to operate on either highways or rails, went into daily test service in Michigan.

C & O ended the year stronger, financially and physically, than at any time in its long history. Working capital at year's end stood at its highest level, \$61 million. Because of C & O's physical soundness, the result of an improvement program costing more than \$700 million since World War II, capital expenditures of only \$16 million were necessary in 1959.

A good year is predicted for business generally in 1960. This favor-

able outlook, of course, is predicated on there being no major work interruptions.

On this basis, the upward trend of the nation's economy would continue, with definite increases in production by the steel industry and the electric utilities, coal's biggest customers. Output of bituminous coal would surpass 1959 and 1958, according to industry forecasts.

In a good year for industry generally, C & O merchandise traffic would go up, too. The railroad has never been in a better position to serve its merchandise traffic patrons.

Summing up, uninterrupted industrial activity would mean greater C & O revenues and earnings in 1960. Working capital and financial position would exceed present record levels. Dividend continuity is assured.—V. 191, p. 3.

Chicago & Eastern Illinois RR.—Earnings—

Period End, Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$2,710,923	\$2,970,139
Railway oper. expenses	2,352,977	2,352,487

Net rev. from ry. ops. \$357,946 \$617,652 \$7,189,799 \$6,559,884

Net ry. oper. income— \$74,940 241,788 2,211,923 1,852,840

*Deficit.—V. 190, p. 2339.

Chicago & Illinois Midland Ry.—Earnings—

Period End, Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$331,361	\$364,333
Railway oper. expenses	364,719	344,266

Net rev. fr. ry. ops. \$266,642 \$220,067 \$2,780,393 \$1,699,963

Net ry. oper. income— 108,108 99,385 1,119,477 655,634

—V. 190, p. 2339.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End, Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$17,755,368	\$19,514,174
Railway oper. expenses	15,446,702	15,881,942

Net rev. from ry. ops. 2,308,666 3,632,232 39,229,501 40,997,399

Net ry. oper. income— 41,994 1,436,916 12,013,718 15,052,767

—V. 190, p. 2339.

Citizens Acceptance Corp.—Debentures Offered—The company on Nov. 20 offered \$600,000 of series F 6% five-year subordinated debentures. These debentures were offered to the public for cash and to the present holders of the company's subordinated debentures in exchange, at face value, on the maturity dates of those securities so long as there are debentures remaining unsold in this offering. No debentures will be reserved for this exchange offering. The cash proceeds of this offering will be reduced to the extent that such exchanges are made. This offering is being underwritten by various employees and officers of this corporation.

PROCEEDS—The net cash proceeds to be received by the company from the sale of the debentures, assuming that none are exchanged for maturing debentures, will amount to approximately \$584,000 and will be used to increase or maintain the working capital of the company but will be initially applied to the reduction of short-term notes due within one year.—V. 190, p. 2339.

Citizens Utilities Co.—Acquisitions—

The company has announced two additional acquisitions. One is Hidden Wells Water Co., Inc. supplying the north and east suburban areas of Tucson, Arizona. The other is Fernway Utility Co., Inc. serving the suburban area south of Chicago. Purchase price were not disclosed.

Richard L. Rosenthal, Citizens' President, advised that the acquisition at Tucson moves Citizens into a new service area, although the company has, for many years, provided gas and electric service to Santa Cruz County in southern Arizona from its property headquarters at Nogales; electric and telephone service to Mohave County in northwestern Arizona from its property headquarters at Kingman; and water service in the Miami copper smelting area. Mr. Rosenthal indicated that Hidden Wells is the largest in the Tucson area and that its franchised territory provides a potential of over 10,000 customers when the regions it serves are fully developed. He also stated that Citizens intends to pursue the acquisition of other properties in the Tucson area and that there are a number of smaller water operations in the region which could be well integrated with the larger system purchased by Citizens.—V. 190, p. 2615.

Cleaver-Brooks Co.—Record Sales—News—

This Milwaukee, Wis., manufacturer of packaged boilers reports that a surging first three quarters plus a solid fourth quarter added up to the best sales record in the company's 28-year history.

According to John C. Cleaver, despite the slowing effects in the fourth quarter due to the steel strike, Cleaver-Brooks sales volume exceeded the previous record high of \$15 million.

Mr. Cleaver indicated that four months ago his firm was running about 25% over 1958 levels. Then the steel strike hit, sharply curtailing customer purchases during the fourth quarter. With steel available, Mr. Cleaver forecast that within four months his firm would attain 1959 peaks. New products, larger boiler sizes, and expanded sales-service field operations will help carry the 1960 load, Mr. Cleaver said.

On water tube boiler development, Mr. Cleaver noted progress is "on schedule." He said sales, engineering and direction of manufacturing have now been consolidated in Milwaukee and that a major tooling program is under way.

Mr. Cleaver added that good strides on the development and manufacture of sea water conversion equipment had been made in 1959. This equipment is produced by a subsidiary, Cleaver-Brooks Special Products in Waukesha. Top jobs in 1959 included a 100,000 gallon a day plant for the Southern California Edison Co., and evaporators for the nuclear aircraft carrier, CVAN and the nuclear cargo ship "Savannah."—V. 168, p. 1153.

Coastal Caribbean Oils, Inc., Panama City, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 21 filed a letter of notification with the SEC covering American Voting Trust Certificates for 207,504 shares of common stock (par 10 cents) to be offered at-the-market, without underwriting.

The proceeds are to be used for working capital and mineral exploration.—V. 190, p. 768.

Columbia Broadcasting System, Inc.—Agreement—

See Philco Corp., below.—V. 190, p. 1176.

Colvin Laboratories, Inc.—Expansion—

A plant expansion that has increased production and engineering facilities by 50% has been completed ahead of schedule by the East Orange, N. J., corporation.

According to Charles H. Colvin, President, a 5,000 square foot area has been added to keep pace with the rapid employment growth of the firm. Colvin's employment has risen to approximately 100 persons from a group of 35 at the beginning of 1959.

Commercial Credit Co.—Notes Offered—An underwriting group managed jointly by The First Boston Corporation and Kidder, Peabody & Co. offered for public sale on Jan. 5 a new issue of \$50,000,000 Commercial Credit Co. 5¼% notes due 1980. The notes are priced at 100% and accrued interest to yield 5.25% to maturity.

PROCEEDS—The proceeds of the sale will be added to the company's working capital and may be used for the purchase of receivables, for advances to or investments in subsidiaries and for reduction of loans.

REDEMPTION—The new notes may not be redeemed before Jan. 1, 1968. On and after that date the company may, at its option, redeem the notes at 103.50%, the premiums scaling down to par after Jan. 1, 1979.

CAPITALIZATION—Capitalization of the company on Nov. 30, 1959, adjusted to reflect the current offering, consisted of: \$815,357,500 unsecured short-term notes due within one year; \$490,000,000 unsecured long-term notes; \$100,000,000 subordinated unsecured notes; \$75,000,000 junior subordinated unsecured notes and 5,081,113 shares of common stock, \$10 par value. The capital stock and surplus of the company and subsidiary companies consolidated as of June 30, 1959 totaled \$233,919,000. In addition, since Nov. 30, the company has arranged for the sale of an additional \$25,000,000 of subordinated unsecured notes to an institutional investor.

BUSINESS—The business of the company and its subsidiaries consists primarily of specialized forms of financing and insurance. In addition, the company has several manufacturing subsidiaries. The finance companies collectively are one of the three largest enterprises in the United States engaged in the business of acquiring instalment obligations, deferred payment obligations, and accounts receivable.

UNDERWRITERS—The underwriters named below have agreed, severally and not jointly, but subject to the terms and conditions of the underwriting agreement, to purchase from the company the following respective principal amounts of the notes:

	Principal Amount of Notes		Principal Amount of Notes
Kidder, Peabody & Co.	\$7,925,000	Lee Higginson Corp.	\$525,000
The First Boston Corp.	7,925,000	John C. Legg & Co.	525,000
Goldman, Sachs & Co.	1,900,000	L. F. Rothschild & Co.	525,000
Morgan Stanley & Co.	1,900,000	Shields & Co.	525,000
Stone & Webster		Spencer Trask & Co.	525,000
Securities Corp.	1,250,000	A. C. Allyn and Co., Inc.	445,000
Blyth & Co., Inc.	1,050,000	Baker, Watts & Co.	445,000
Eastman Dillon, Union		Estabrook & Co.	445,000
Securities & Co.	1,050,000	Hallgarten & Co.	445,000
Harriman Ripley & Co., Inc.	1,050,000	F. S. Moseley & Co.	445,000
Lazard Freres & Co.	1,050,000	Stein Bros. & Boyce	445,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,050,000	Tucker, Anthony & R. L. Day	445,000
Salomon Bros. & Hutzler	1,050,000	American Securities Corp.	320,000
Smith, Barney & Co.	1,050,000	Blair & Co. Inc.	320,000
White, Weld & Co.	1,050,000	R. S. Dickson & Co., Inc.	320,000
Robert Garrett & Sons	950,000	Mead, Miller & Co.	320,000
Dean Witter & Co.	750,000	R. W. Pressprich & Co.	320,000
Bear, Stearns & Co.	600,000	Reynolds & Co.	320,000
A. G. Becker & Co. Inc.	600,000	Schoellkopf, Hutton & Pomeroy, Inc.	320,000
Drexel & Co.	600,000	G. H. Walker & Co.	320,000
Hemphill, Noyes & Co.	600,000	Baker, Weeks & Co.	275,000
Hornblower & Weeks	600,000	Clement A. Evans & Co., Inc.	275,000
W. E. Hutton & Co.	600,000	Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	275,000
Carl M. Loeb, Rhoades & Co.	600,000	Newhard, Cook & Co.	275,000
Paine, Webber, Jackson & Curtis	600,000	Pacific Northwest Co.	275,000
Alex. Brown & Sons	525,000	Putnam & Co.	275,000
Clark, Dodge & Co.	525,000	Reinholdt & Gardner	275,000
Dominick & Dominick	525,000	Stroud & Company Inc.	275,000
Equitable Securities Corp.	525,000	Swiss American Corp.	275,000
Hayden, Stone & Co.	525,000	Watling, Lerchen & Co.	275,000
W. C. Langley & Co.	525,000		

Computer Usage Co., Inc., Wilmington, Del. — Files With Securities and Exchange Commission—

The corporation on Dec. 29 filed a letter of notification with the SEC covering 47,000 shares of common stock (par 25 cents) to be offered at \$5 per share, through Marron, Sloss & Co., Inc. (handling the books) and Roosevelt & Gould, New York, N. Y.; L. B. Schwinn & Co., Cleveland, Ohio; Donaldson, Luskin & Jenrette, Inc., 51 Broad Street, New York, N. Y. and First Albany Corp., Albany, New York.

The proceeds are to be used for general corporate purposes.

Connecticut Light & Power Co.—Registers With SEC

This company has filed a registration statement on Jan. 7 with the SEC covering an issue of \$25,000,000 first and refunding mortgage bonds, series P, due Feb. 1, 1970.

It is expected that the public offering will be made in the last week of January.

The offering will be underwritten by a group of investment firms managed jointly by Morgan Stanley & Co.; Putnam & Co.; Chas. W. Scranton & Co. and Estabrook & Co.—V. 182, p. 1909.

Connelly Containers, Inc.—Stock Plan—

This corporation, of Pencyod, Montgomery County, Pa., filed a registration statement with the SEC on Dec. 29, 1959, covering 16,216 shares of common stock, to be offered for purchase by salaried employees pursuant to the company's Salaried Employees' Stock Purchase Plan for 1960.—V. 189, p. 2135.

Consolidated Foods Corp.—Acquisition—

This Chicago corporation has concluded negotiations for the acquisition of May's Drug Stores, Inc., a chain of retail drug stores with headquarters at Cedar Rapids, Iowa, it was announced Jan. 5 by S. M. Kennedy, President of Consolidated Foods and Louis Fellman, Executive Vice-President of May's Drug Stores.

May's operates seven retail drug stores in central Iowa, with an annual volume of about \$6 million.

Mr. Fellman will become President of the May's Drug Stores subsidiary of Consolidated Foods and no changes are contemplated in operating policies.

It is planned to extend operations through Iowa and Illinois and to coordinate the expansion of the drug chain with the development of Consolidated Foods Piggly Wiggly super markets in those states.

The acquisition is being made by an exchange of stock, but it was stated that Consolidated will use stock acquired in the open market, so no increase in outstanding shares is involved.—V. 190, p. 1293.

Controls Co. of America—Merger Approved—

Stockholders of both Controls Company and Electrosnap Corp. voted to approve a merger at meetings held Dec. 28.

Under the proposal, each five shares of Electrosnap common stock is to be converted into six shares of Controls common, resulting in the issuance of 110,400 shares of Controls stock. Louis Putze, Controls President stated.

Electrosnap is a Chicago-based manufacturer of precision switches and Controls Company is a manufacturer of automatic controls with headquarters in Schiller Park, Ill.—V. 190, p. 2615.

Cooper Tire & Rubber Co.—Common Stock Sold—

Paine, Webber, Jackson & Curtis and Prescott, Shepard & Co., Inc., headed a group of underwriters which publicly offered on Dec. 29, 100,000 shares of common stock (par \$1) at a price of \$38 per share. The issue was oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of the 100,000 shares of common stock aggregate approximately \$3,530,000. The company plans to use the proceeds in part to purchase molds, conveyors and other production equipment expected to cost \$400,000; in part to defray the cost of installing and housing certain major production equipment expected to be leased from others, which costs are expected to aggregate approximately \$100,000; in part to meet the cost of initial inventories and increased receivables relating to the expanding West Coast operations, expected to cost a maximum of \$1,000,000 by the end of 1960; and in part to retire a short-term bank loan in the amount of \$750,000 incurred to meet seasonal needs. The balance of the proceeds, approximately \$1,280,000, will be used to provide the additional working capital necessary to carry the company's increased volume of business.

BUSINESS—Cooper Tire & Rubber Co. and the consolidated subsidiaries specialize in the manufacture and sale of passenger and truck tires and tubes for replacement purposes and of certain tire repair materials. The company also manufactures industrial rubber products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% senior sinking fund debts. due April 1, 1974	\$3,500,000	\$3,500,000
6% sinking fund debts. due Jan. 1, 1967	781,386	634,020
6% mtg. note of subsidiary payable to bank, due \$6,286 monthly	325,000	136,094
Common stock (\$1 par)	1,600,000 shs.	1,432,920 shs.

*A 100% stock dividend will be distributed on Feb. 29, 1960, to stockholders of record on Feb. 5, 1960. Includes 20,000 shares (40,000 shares after February, 1960, 100% stock dividend) reserved for issuance upon the exercise of options which have been granted under the 1959 Key Employees' Restricted Stock Option Plan, and also includes the 87,500 shares (175,000 shares after February, 1960, 100% stock dividend) reserved for issuance upon the exercise of the warrants issued with the company's outstanding 5¼% senior sinking fund debentures due April 1, 1974. On Dec. 17, 1959, the company's Certificate of Incorporation was amended by stockholder vote to increase authorized shares of common stock from 600,000 to 1,600,000.

†To be increased to 865,840 by reason of the February, 1960, 100% stock dividend.

NOTE—The company has a \$2,500,000 line of credit to meet seasonal needs. At Dec. 18, 1959, \$750,000 was borrowed.

DIVIDENDS—On Nov. 30, 1959, the Board of Directors declared a 100% stock dividend which will be distributed on Feb. 29, 1960, to stockholders of record on Feb. 5, 1960 in amounts equal to one additional share for each share then held.

On Nov. 30, 1959, the Board declared a quarterly cash dividend of 35 cents per share payable Dec. 31, 1959 to stockholders of record Dec. 18, 1959. The Board indicated that it was the intention of the company to pay dividends quarterly on its common stock. There can be no assurance of future dividends, however, since the declaration and payment of such dividends will depend upon the earnings and cash position of the company and other relevant factors at the time the declaration of dividends is considered.

UNDERWRITERS—Each of the underwriters named below has severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares		Shares
Paine, Webber, Jackson & Curtis	12,500	Fulton, Reid & Co., Inc.	3,500
Prescott, Shepard & Co., Inc.	12,500	The First Cleveland Corp.	3,000
Shearson, Hammill & Co.	7,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,000
Shields & Company	7,000	Wm. C. Roney & Co.	3,000
A. C. Allyn & Co., Inc.	6,000	Strauss, Blosser & McDowell	3,000
Bache & Co.	6,000	Curtiss, House & Co.	2,000
Blair & Co., Incorporated	6,000	Fusz-Schmelzle & Co., Inc.	2,000
Alex. Brown & Sons	4,000	Joseph, Meilen & Miller, Inc.	2,000
Jones, Kreger & Co.	4,000	Wm. J. Mericka & Co., Inc.	2,000
William R. Staats & Co.	4,000	Saunders, Stiver & Co.	2,000
Ball, Burge & Kraus	3,500	Willis, Kenny & Ayres, Inc.	2,000

—V. 190, p. 2340.

Coraloc Industries Inc.—Stock Offered—Pursuant to an offering circular, dated Dec. 30, Edward Lewis Co., Inc., an underwriter of 82 Beaver St., New York City, is publicly offering 5,450 shares of this corporation's \$5 par common stock and 27,250 of its \$10 par preferred stock. The shares are being offered at \$55 per unit, each unit consisting of five preferred shares and one common share. This represents the first public offering of stock in the Beverly Hills (Calif.) maker of swimming pool construction kits, which was incorporated in Delaware last August 19.

PROCEEDS—The net proceeds are expected to amount to approximately \$281,115,625. Prior to this offering the company borrowed \$82,500 from various individuals and has issued its promissory notes to these lenders. These notes are payable in one year, together with interest at the rate of 8% per annum; first priority from the sale of the company's units will be to retire this indebtedness. It is anticipated that some or all of the said indebtedness will be retired from the issuance of units at par. The balance will be utilized for general corporate purposes.

FINANCES—The company has an authorized capital of \$1,000,000 represented by two classes of shares of stock—common and preferred. The common stock has a par value of \$5 per share, and there are authorized by the certificate of incorporation an aggregate of 100,000 shares of common stock, having an aggregate par value of \$500,000. The certificate also authorizes an aggregate of 50,000 shares of preferred stock, having an aggregate par value of \$500,000. The common stock has all of the usual incidents normally relating to common stock.

The rights of holders of preferred shares are as follows:

(a) Cumulative dividends at the rate of 7% of the par value, payable semi-annually or at such other intervals as may be deemed proper by the board of directors out of funds legally allocable for such purposes under the laws of the State of Delaware.

(b) The preferred shares are convertible into common shares at the rate of two shares of preferred for every share of common. The conversion privileges must be exercised not later than Oct. 31, 1964.

(c) The preferred shares are non-participating, that is, the obligation of the company to pay dividends is limited solely to the stated dividend rate 7% on par value and dividends will not be paid to holders of preferred shares in excess of this amount.

(d) There are no voting rights which accompany preferred shares. However, in the event that four semi-annual dividend periods (whether consecutive or not) should pass without the payment of at least one semi-annual dividend to the holders of preferred shares, then the holders of preferred shares will automatically become entitled to vote with regard to all matters on the same basis as holders of the common stock, with one vote being allocated to each share of preferred stock. These voting privileges may be withdrawn from the holders of preferred shares by the payment to such holders of the accumulated but unpaid dividends accrued on their shares.

(e) The preferred shares are redeemable, in whole or in part, by the company on election of the board so to do by lot or by any other equitable basis selected by the board on the following basis:

(1) From the period commencing at the date of issuance to Oct. 31, 1960, by payment to the preferred shareholders of the sum of \$15 per preferred share, plus accumulated but unpaid dividends.

(2) From the period commencing Nov. 1, 1960, to Oct. 31, 1962, by payment to the preferred shareholders of the sum of \$17.50 per preferred share, plus accumulated but unpaid dividends.

(3) From the period commencing Oct. 31, 1962, and thereafter forever, by payment to the preferred shareholders of the sum of \$20 per preferred share, plus accumulated but unpaid dividends.—V. 190, p. 2039.

Craft Glas Pools, Inc., Hialeah, Fla.—Files With SEC

The corporation on Dec. 28 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for additional equipment and working capital.

Craftsman Life Insurance Co., Boston, Mass. — Files With Securities and Exchange Commission—

The company on Dec. 18 filed a letter of notification with the SEC covering 8,000 shares of capital stock (par \$10) to be offered at \$25 per share to stockholders of record with the right to purchase one new share for each five shares held. Rights expire within 30 days. No underwriting is involved.

The proceeds are to be used for working capital and surplus.

Crescent Petroleum Corp.—Acquisition—

Acquisition by this corporation of certain oil and gas properties of Great Lakes Carbon Corp. was completed Dec. 30.

These properties, located in Indiana, Illinois, Kentucky, Kansas and Texas, were acquired in exchange for the California synthetic graphite plant of Crescent Carbon Corp., a wholly-owned subsidiary of Crescent Petroleum.

Additional gathering lines for wells on the property in the Garwood field, Colorado and Lavaca Counties, Texas, have already been contracted for an installation work will start immediately. Additional wells will also be drilled in this field as the gathering system is expanded.—V. 190, p. 2711.

Dayton Power & Light Co.—New Financing—

A proposed \$25 million offering of 30-year, first mortgage bonds by this company was announced Dec. 29 by James M. Stuart, President.

Bids will be opened the latter part of February. Proceeds will be used to repay \$18,800,000 temporary bank loans and defray part of the cost of the 1960 construction program.

In the ten-year period starting Jan. 1, 1950, DP&L's financing program has totaled \$97,516,000.

Mr. Stuart announced that the company would be open to competitive bidding and made to investors a prospectus, subject to a registration statement to be filed with the SEC becoming effective, and the approval of the Public Utilities Commission of Ohio.—V. 190, p. 2448.

De Soto Chemical Coatings, Inc.—Registers With SEC

This corporation, located at 1350 South Kostner Avenue, Chicago, filed a registration statement with the SEC on Dec. 30, 1959, covering 150,000 shares of common stock. These shares have been or will be issued upon the exercise of options granted or to be granted to employees or officers of the company or its subsidiaries under the company's Employees' Stock Purchase Plan of 1956.

Delaware Power & Light Co.—Construction—Stock Split—

The company and its subsidiaries plan to spend more than \$17 million on new construction during 1960, F. P. Hyer, President, announced Jan. 6 in making known the approval by the Board of Directors of the budget for next year.

The major construction project will be the start of work on an additional generating unit to be placed in operation by the end of 1961.

Mr. Hyer pointed out that 1960 is the 15th consecutive year of expansion by the company and its subsidiaries. The Eastern Shore Public Service Co. of Maryland, and Eastern Shore Public Service Co. of Virginia.

Continued growth of communities and industries on Delmarva Peninsula, as foreseen by Delaware Power, was largely responsible for the decision to construct new facilities during the coming year to meet future requirements of new customers and to firm up or increase capacity to present customers. This will require over \$1,800,000 for electric and gas transmission lines, substations and equipment; and almost \$9,900,000 for new and additional electric and gas distribution facilities.

STOCK SPLIT—The stockholders on April 19 will consider increasing the authorized common stock to effect a two-for-one split-up.—V. 189, p. 2888.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$1,584,759	\$18,300,894
Railway oper. expenses	1,296,743	12,326,239
Net rev. from ry. ops.	\$288,016	\$5,974,655
Net ry. oper. income	181,310	467,423
—V. 190, p. 2340.		

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$522,735	\$643,247
Railway oper. expenses	379,661	400,338
Net rev. from ry. ops.	\$143,074	\$242,909
Net ry. oper. income	19,970	60,450
—V. 190, p. 2340.		

Development Corp. of America—Stock Acquisition Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting the acquisition by Development, principally from companies controlled by Equity Corp., its parent, of 75.8% of the common stock of United Security Life Co. in exchange for common stock of Financial General Corp.—V. 190, p. 2711.

Dresser Engineering Co., Tulsa, Okla.—Files With SEC

The company on Dec. 22 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$100) not to exceed \$50,000 to be offered at book value to employees under the Employees' Stock Purchase Plan. Book value on March 31, 1959 was \$425 per share. No underwriting is involved.

The proceeds are to go to selling stockholders.—V. 188, p. 748.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$527,126	\$6,028,842
Railway oper. expenses	473,189	5,385,831
Net rev. from ry. ops.	\$53,937	\$643,011
Net ry. oper. income	\$9,678	\$242,909
—V. 190, p. 2340.		

Duplan Corp.—Finances—

The corporation has reported for the 12 months ended Sept. 30, 1959 consolidated sales were \$25,742,874 and consolidated profits of the same period were \$1,054,964 (\$1.08 per share) compared with sales for the preceding year of \$21,410,403 and a net loss for such period of \$171,295. The increase in consolidated sales for the divisions operating in the year ended Sept. 30, 1959 over the preceding year was 31%. The working capital of the corporation was increased by about \$1,150,000, and as a result of the year's operation book value per share increased to \$12.87.—V. 187, p. 2332.

Dynamics Corp. of America—Share Acquisition Approved—

The SEC has issued an exemption order under the Investment Company Act permitting the acquisition of 77,395 shares of common stock of Anemostat Corp. of America by this corporation. The transaction is to be effected by (a) the purchase by Dynamics of 56,195 shares of Anemostat stock in exchange for the transfer by Dynamics to Securities Corp. General (SCG), a registered investment company, of a total of 4,737 shares of SCG preferred stocks (consisting of 1,219 shares of \$7 preferred and 3,538 shares of \$6 preferred of SCG), and (b) the proposed purchase of 21,200 shares of Anemostat common in consideration of a cash payment of \$155,820 by Dynamics to SCG.

According to the application, the \$7 and \$6 preferred shares of SCG stock held by Dynamics represent 66.14% and 74.78%, respectively, of such outstanding preferred. SCG's assets consist largely of 131,355 shares (4.95%) of the common stock of Dynamics and 77,395 shares (51.25%) of the common stock of Anemostat. Dynamics owns 49,636 shares (32.87%) of the Anemostat common.

SCG has undertaken to invite the holders of its \$6 and \$7 preferred shares remaining outstanding after consummation of the proposed transaction to tender such shares for repurchase by SCG at \$93 per share for the \$6 preferred and \$99 for the \$7 preferred. It thereafter intends to pay accrued dividend arrears on any shares not tendered.—V. 190, p. 2711.

Eastern Industries, Inc.—Net Down—

The sales and net income of this Hamden, Conn., corporation declined in 1959 "due to a curtailment in military shipments and an increase in expenditures for research and development," according to the annual report released by Eugene D. Stirlen, President.

Net sales for the fiscal year ending Sept. 30, 1959 were \$8,073,931, compared to \$11,766,494 the previous year. Net earnings dipped to \$300,534 from \$954,058 in fiscal 1958. During the last quarter, however, net earnings were \$192,617, or 64% of the total for the entire year, and the increase has carried over into the current quarter.

"The rate of incoming orders began to improve in the third quarter, and shipments in the last quarter were 19% higher, with net earnings more than five times greater, than the averages for the first three quarters," Mr. Stirlen said.

"Expenditures for research and development activities were increased during the year in order to establish a broader base on which to build sales. This program had the effect of reducing earnings during a period of lower sales to a greater extent than would have been the case if such expenditures had been reduced proportionately. However, these research and development efforts in both the traffic control and hydraulic divisions, and for both commercial and military customers, began to produce increased sales and earnings later in the year."

Eastern Industries manufactures vehicle actuated traffic controls, airborne electronic devices and hydraulic systems. It has modern plants in Hamden and Norwalk, Conn., as well as Newton, Mass. Last August, the company announced the acquisition of ten acres of land in Torrance, Calif., in anticipation of the erection of a new West Coast plant to meet the growing need for improved services to customers in that region. The new facility will be used to fabricate heavy traffic control components and for the assembly of aircraft products and pumps.

Net earnings on common shares during the fiscal year amounted to 23 cents, based on 1,277,138 common shares outstanding and after payment of preferred stock dividends. Common shares earned 70 cents in 1958, based on the same number of shares outstanding. All of the preferred shares outstanding were converted into common stock by May, 1959 and the only class of stock presently outstanding is the common stock.

Mr. Stirlen said the company finished the year in excellent financial condition, with net working capital of \$5,657,841, and a current ratio of 6.4 to 1 on Sept. 30, compared with net working capital of \$5,923,547, and a ratio of 4.3 to 1 the previous year.

He said that the strong upward trend evidenced in the last quarter of the fiscal year has continued into the current quarter and he expects it to continue throughout the year.—V. 189, p. 2782.

Eastern Utilities Associates—Borrowings Cleared by Securities and Exchange Commission—

The SEC has issued an order under the Holding Company Act authorizing the issuance of bank notes by Eastern Utilities and its subsidiary, Montauk Electric Co. EUA has outstanding bank loan indebtedness of \$2,775,000 which it proposes to pay through periodic issuance and sale of promissory notes to The First National Bank of Boston in amounts not exceeding \$2,775,000 in the aggregate. Montauk proposes to pay its outstanding bank loans and meet its cash requirements for construction purposes in 1960 through the issuance and sale of notes to First National in the maximum amount of \$3,600,000 to be outstanding at any one time.—V. 190, p. 2616.

Eastman Kodak Co.—1960 Capital Expenses—

The company plans to invest about \$67 million in company improvements during 1960, it was announced last week by Thomas J. Hargrave, Chairman, and Albert K. Chapman, President.

The amount is Kodak's largest budget for additions, replacements, and improvements in its U. S. facilities. About \$61 million was budgeted for these purposes in 1959.

During the past five years, Kodak has invested more than \$270 million for capital improvements. These expenditures have been made on a pay-as-you-go basis and the company remains debt-free.

About \$32 million of the 1960 expenditures is budgeted for facilities in Rochester, N. Y.; about \$29 million in Kingsport, Tenn., and Longview, Texas; and the balance of nearly \$6 million at various company sales, distribution, and film processing units elsewhere in the United States.

The company's Rochester facilities include the Kodak Park Works, where photographic films, papers, and chemicals are made; the Apparatus and Optical Division, which makes cameras, projectors, other photographic and optical equipment, and special military products; Distillation Products Industries division, which produces vitamin concentrates and monoglycerides; and Kodak Office, administrative headquarters of the company.

The Tennessee Eastman and Texas Eastman divisions at Kingsport and Longview produce plastics, man-made fibers, and industrial chemicals.

The capital budget includes provisions for the new polypropylene plant which the company recently announced it would build at Texas Eastman. Construction on this plant will be started early in the year, with production of the polypropylene plastic expected to begin during the fourth quarter. An annual capacity of 20 million pounds is expected by about mid-1961.

Also provided for in the budget are additional funds for the new Kodol polyester fiber plant at Tennessee Eastman. Construction work on this plant was started last year.—V. 190, p. 154.

El Paso Natural Gas Co.—Trustee Appointed—

Manufacturers Trust Co. has been appointed trustee under a 31st supplemental indenture of the company providing for the issuance of \$163,200,000 principal amount first mortgage pipeline bonds. The bonds have been issued in exchange for an equal principal amount of Pacific Northwest pipeline bonds under a merger agreement between the two companies.

Merger Complete—

The company has completed the merger of Pacific Northwest Pipeline Corp. in the company, according to a statement by Paul Kayser, President of El Paso Natural Gas and Chairman of the Board of Pacific Northwest.

The merger was consummated in accordance with the order of the Federal Power Commission issued on Dec. 23. The order expressly found that the merger was in the public interest, and would result in a stronger company financially, better able to serve all of the customers of the system. It likewise found that the merged company would have access to the potential gas reserves from Canada to West Texas. In respect to gas supply the Commission said in its order:

"As a result there would be a pipeline system extending from West Texas to Canada, fully unified and having many sources of supply available to serve the combined system markets and to benefit all consumers."

The merger documents were filed in Delaware on Dec. 31 and all the pipelines and other property of Pacific Northwest were taken over and are now operated by El Paso.—V. 190, p. 2240.

Electronic Communications, Inc.—Net Doubles—

For its fiscal year ended Sept. 30, 1959, this St. Petersburg, Fla., corporation has reported total sales of \$32,771,830, up 30% from \$23,849,331 sales in the previous fiscal year.

Net earnings were \$855,139, up 101% from 1958 fiscal year income re-stated at \$424,353 after retroactive price adjustments which were imposed in 1959 under a price-redeterminable contract. The 1959 net earnings were equivalent, after preferred dividend allowance, to \$1.40 a common share on the 590,076 common shares outstanding after the sale of 100,000 new common shares and subsequent 50% stock distribution during the year.

Re-stated 1958 earnings after preferred dividend allowance would have been equal to 67 cents a share on the number of shares outstanding at the end of the 1958 year.

"Unfilled orders on Oct. 1, 1959, were \$10,726,000, which does not reflect any of the new business for which contract discussions are in process. Never before in the company's history have negotiations for desirable new business been at as high a peak of activity as at present," F. W. Godsey, ECI President, stated.

A new manufacturing building which will enable the company to more than double its output of electronic equipment is scheduled for completion this month at St. Petersburg.—V. 190, p. 2616.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$2,730,892	\$4,269,340
Railway oper. expenses	2,308,632	2,040,823
Net rev. from ry. ops.	\$372,260	\$1,628,517
Net ry. oper. income	*19,627	504,580
*Deficit.—V. 190, p. 2340.		

ESB-Reeves Corp.—Starts Pilot Operation—

This corporation has commenced development for pilot plant operation in newly-acquired facilities at 323 West Glenside Avenue, Glenside, Pa., Electric Storage Battery Co. and Reeves Brothers, Inc., New York textile firm, joint owners of the concern, have announced. The operation is under the direction of Dr. Howard J. Strauss, Vice-President and General Manager, who reports to D. N. Smith, Vice-President of both Electric Storage and ESB-Reeves.

The new company is responsible for the development of all processes and products related to microporous plastic materials and the marketing of all such materials.

Formation of ESB-Reeves for the purpose of developing the application of microporous plastics to textile fabrics for rainwear, infants' wear and military apparel and other uses requiring materials that breathe, was announced last April. Acquisition of the Glenside facility was announced early in December. Development work has been carried on meanwhile in facilities of Electric Storage and Reeves Brothers.

Federal Pacific Electric Co.—Exchange Offer—

This Newark (N. J.) company announced on Dec. 31 that it plans to make an exchange offer to the common stockholders of Cornell-Dubilier Electric Corp. on the basis of one share of Federal Pacific 5½% convertible second preferred stock, par value \$23, for each share of common stock, par value \$1, of Cornell-Dubilier. Cornell-Dubilier has 507,390 shares of common stock outstanding.

A special meeting of stockholders of Federal Pacific has been called for Feb. 8, 1960 to authorize the creation of the new class of 5½% convertible second preferred stock and to approve making of the exchange offer. The exchange offer will not commence until after such meeting has been held and will be made only by means of a prospectus which will be furnished to the common stockholders of Cornell-Dubilier after registration of the issue with the SEC.—V. 190, p. 1733.

Financial Life Insurance Co., Fort Lauderdale, Fla.—Files With Securities and Exchange Commission—

The company on Dec. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Jerry Thomas & Co., Inc., Palm Beach, Fla. The proceeds are to be used for working capital.

Ford Motor Co.—Production Data—

During 1959, Ford produced 1,745,409 passenger cars and 331,349 Ford trucks for a total of 2,076,758 motor vehicles, the company's third highest output since 1903. In addition, 47,633 farm and industrial tractors were produced.

By lines, the 1959 totals were 1,528,592 Fords, 156,765 Mercurys, 29,677 Edsels, and 30,375 Lincolns. Comparable 1958 totals were 1,038,560 Fords, 128,428 Mercurys, 26,563 Edsels, 25,871 Lincolns, 242,890 Ford trucks and 46,315 Ford tractors. The Edsel was dropped as a company car line last November.

The 1960 model Falcon, introduced last fall, reached an output of 100,757 units at year's end. Thunderbird production totaled 75,723 for the year, compared with 53,407 units made in 1958. December output totaled 192,407 units, including 146,696 Fords, 16,404 Mercurys, 3,727 Lincolns, and 25,580 Ford trucks. The company also produced 2,904 tractors.

Historically, combined car and truck production for 1959 ranked third behind 1955's total of 2,614,588 units and 1957's 2,226,828. The past year's car production was outranked by 1955, 1957, 1923, and 1924, in that order.—V. 190, p. 2449.

Funds For Business, Inc.—Stock Offered—Public offering of 500,000 shares of Funds For Business, Inc. class A stock at a price of \$1.50 per share was made on Jan. 8 by Greenfield & Co., Inc.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the corporation and will be available for general corporate purposes incident to carrying on and expanding its business.

BUSINESS—Funds For Business, Inc., incorporated in November, 1955, and with offices at 120 East 41st St., New York, is engaged principally in commercial installment financing. The bulk of its portfolio consists of negotiable paper acquired from manufacturers, distributors and dealers covering sales of income-producing equipment and machinery. The corporation transacts its business with over 35 such dealers and now has in its portfolio about 700 such purchaser accounts.

OPERATIONS—During the period from Oct. 31, 1956 to Sept. 30, 1959, loans outstanding of the company have grown from \$228,029, to \$2,602,594; capital stock and surplus from \$30,985 to \$422,029, and bank credit from \$25,000 to \$1,000,000. Operations of the company are financed with its own equity funds, proceeds of its subordinated notes and short-term borrowings from commercial banks and others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$.50 par)—	Authorized	Outstanding
*Class A —————	700,000 shs.	573,000 shs.
*Class B —————	500,000 shs.	361,136 shs.
†Short-term notes to banks (Interest— (5½%—6%))		\$900,000
†Short-term notes to others (Int. 7½%)		27,500
†Subordinated notes:		
9% notes —————		242,400
7½% notes —————		18,500
6% notes —————		105,941

*Includes 5,000 shares reserved for issuance to Ira Haupt & Co. on exercise of options.

†Includes 50,000 shares reserved for issuance to Messrs. Levin and Greenspan on exercise of options.

‡The bank loans are subject to fluctuation and are the subject of limited guarantees by officers and certain directors and stockholders.

†Includes \$10,000 note held by Thomas R. Finn, a director; \$2,500 note held by Nibel Associates, a firm controlled by Harold F. Levin, Chairman of the Board, director and a senior partner of Delson, Levin and Gordon, counsel for the corporation; \$5,000 note held by Ethel Lawton, a stockholder; \$10,000 note held by an unaffiliated person.

§The 6% notes are subordinate to all other indebtedness of the corporation; the 9% and 7½% notes are subordinate to all other indebtedness excepting the 6% notes. The 6% notes mature three years from issuance and are automatically renewed for one-year periods unless demand is made six months prior to maturity. The 9% and 7½% notes mature one year and two years from issuance respectively, and are automatically renewed for one-year periods unless demand is made three months prior to maturity. Demand has been made on \$21,500 principal amount of 9% notes maturing from Nov. 1, 1959 to March 11, 1960, and on \$15,799.50 of 6% notes maturing from Sept. 24, 1959 to May 1, 1960.

On May 28, 1958, the corporation changed each outstanding share of its \$1.00 par value stock into 1.15 shares of present \$.50 par value stock. It subsequently converted \$181,558 principal amount of 6% notes and \$57,300 principal amount of 9% notes into 271,693 shares of class E stock.—V. 190, p. 1419.

General Acceptance Corp.—Registers Debs. With SEC

This corporation, of 1105 Hamilton Street, Allentown, Pa., filed a registration statement with the SEC on Dec. 29, 1959 covering \$25,000,000 of senior debentures due 1980, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company will use part of the proceeds of the debenture sale to reduce short-term borrowings; and the balance will be added to the general working funds of the company and its subsidiaries and may be used for the development of additional installment loan, retail and

wholesale business through the acquisition of the properties of other companies or otherwise.—V. 190, p. 1937.

General Dynamics Corp.—Acquisition—

The merger of Material Service Corp. of Chicago into General Dynamics Corp. was approved by share owners of both corporations at separate meetings in Chicago, Ill. and Dover, Del. on Dec. 29. Directors of the two companies had signed a merger agreement on Nov. 23. Announcement of approval of the merger was made by Frank Pace, Jr., Chairman of the Board of General Dynamics. The merger agreement, Pace said, became effective at the close of business Dec. 31 when Material Service became the Material Service Division of General Dynamics Corp.

The agreement of merger basically calls for Dynamics to exchange 2,064,516 shares of a new issue of Dynamics convertible preference stock, without par value, for 57,532 shares of common stock of MSC. Cumulative dividends on the preference stock at the rate of approximately \$2.90 per share will begin in 1964. No dividends on such preference stock are to be paid or are to accrue prior to 1964.

Under the agreement, each share of preference stock will be convertible into 1.056818 shares of Dynamics common stock, or a total of 2,181,818 shares of Dynamics common stock. The conversion rate is based upon a conversion price of \$55 a share of Dynamics common stock and a conversion value of \$58.125 a share of preference stock. The liquidation value of the preference stock is also \$58.125 a share.

The new preference stock will become convertible in series as follows: 15% in each of the years 1961, 1962 and 1963; 20% in 1964; 20% in 1965, and 15% in 1966. The conversion privilege will expire in 1974.

At the January meeting of the Board of Directors of General Dynamics, three new directors, Colonel Henry Crown, Hugo A. Anderson, and Fred G. Sherrill, will be elected to represent the holders of the preference stock. The present management policies and personnel of Material Service will be continued. Colonel Crown and other members of the Crown family will remain identified with the business. Material Service's profit-sharing plan will continue in effect.

Material Service, organized in 1919 by Henry Crown, Irving Crown, and the late S. R. Crown, is a leading mid-West producer and supplier of building materials, concrete products and coal. It is a large supplier of materials to the steel, utility and construction industries.

Net sales for MSC for the first nine months of 1959 were reported at \$84,307,000. Net income for the period was reported at \$7,849,000. Sales and net earnings for the year 1958 were \$115,176,000 and \$11,710,000 respectively, which included some nonrecurring income. Since 1948, sales and earnings have increased more than 300%.—V. 190, p. 1070.

General Motors Corp.—Yearly Production Up—

General Motors produced 3,138,461 passenger cars and trucks in the United States and Canada during 1959. It was announced Jan. 4 in a year-end production report. This compares with 2,697,722 units produced in 1958.

Of the total units produced in 1959, 2,705,436 were passenger cars and 433,025 were trucks.

December production for GM in the United States and Canada was 224,257 passenger cars and 27,025 trucks compared with 353,081 cars and 49,128 trucks during the same month of 1958.—V. 190, p. 2040.

General Precision Equipment Corp.—Acquisition by Subsidiary—

Purchase by the Hamilton-Thomas Corp., of Hamilton, Ohio, of the controlling interest in the Griscorn-Russell Co., a subsidiary of General Precision, Inc., was announced jointly on Jan. 5 by Lee G. L. Thomas, President of Hamilton-Thomas and James W. Murray, PE Chairman.

Griscorn-Russell, located in Massillon, Ohio, manufactures heat exchangers, including liquid metal heat exchangers for atomic power plants. The principal subsidiary of Hamilton-Thomas is the C. H. Wheeler Manufacturing Co. of Philadelphia, manufacturers of steam condensers, pumps, nuclear components for stationary power plants, for marine and industrial markets. General Precision, Inc., a GPE subsidiary, will receive in the transaction 16% of the common stock and 30,000 shares of 5% preferred stock of Hamilton-Thomas.—V. 190, p. 2140.

General Time Corp.—Proposes 4-for-1 Stock Split—

Directors on Jan. 6 proposed a 4-for-1 split of its common stock and announced that if the stockholders approved the split at a meeting to be held on April 5, it is the intention of the directors to declare a 12½ cent quarterly dividend on the new shares commencing with the dividend payable July 1, 1960.

The proposed dividend on the new shares would be equivalent to an annual rate of \$2 per share on the shares presently outstanding, doubling the rate paid in 1959. The final determination of the dividend on the new shares payable July 1, 1960 will depend upon circumstances existing at the time of the board meeting to take this dividend action, according to the company's announcement.

The provide for the stock split, stockholders will be asked to approve an increase in the authorized number of common shares from 1,000,000 to 4,000,000 and a decrease in par value from \$10 to \$2.50 per share. The company presently has outstanding 499,574 shares of common stock.—V. 190, p. 1523.

Georgia & Florida RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue.	\$265,447	\$295,669	\$3,128,898	\$3,025,501
Railway oper. expenses	220,445	234,327	2,700,616	2,509,023
Net rev. from ry. ops.	\$45,004	\$61,342	\$428,282	\$516,478
Net ry. oper. income	10,771	25,294	*32,409	102,845

*Deficit.—V. 190, p. 2341.

Georgia RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. income.	\$605,097	\$727,258	\$7,294,005	\$7,205,557
Railway oper. revenue.	\$605,097	\$727,258	\$7,294,005	\$7,205,557
Railway oper. expenses	579,354	590,252	6,660,130	6,264,082
Net rev. from ry. ops.	\$25,743	\$173,005	\$633,875	\$941,475
Net ry. oper. income	7,338	121,343	360,518	783,405

—V. 190, p. 2341.

Georgia Shoe Manufacturing Co., Inc., Flowery Branch, Ga.—Files With SEC—

The corporation on Dec. 24 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$1) to be offered at \$4.25 per share of which 40,000 shares are to be offered by a selling stockholder. The offering will be underwritten by Johnson, Lane, Space Corp., Atlanta, Ga.

The proceeds are to be used for working capital.

Grand Trunk Western RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue.	\$3,323,000	\$4,331,000	\$51,903,000	\$47,569,000
Railway oper. expenses	3,925,017	4,122,055	47,528,269	45,566,534
Net rev. from ry. ops.	*\$602,017	\$208,945	\$4,374,731	\$2,002,466
Net ry. oper. deficit	1,512,953	692,441	6,721,372	7,839,411

*Deficit.—V. 190, p. 2341.

Grand Union Co.—Sales Up—

Period End. Dec. 26—	1959—4 Wks.—	1958—43 Wks.—	1959—43 Wks.—	1958—43 Wks.—
Sales	\$49,307,447	\$42,791,875	\$504,188,091	\$404,116,315

—V. 190, p. 2449.

Great Atlantic & Pacific Tea Co. — Chairman Sees Food Prices Steady—

Food prices should be stable in 1960 and help hold inflation in check, according to Ralph W. Burger, President and Board Chairman of the company.

The food retailer also foresees an industry-wide leveling-off in new

store openings and the maintenance of oversized stores in areas already overstocked, and the trend of the past decade toward the stocking of more and more non-food items. And he said he expects the pulling power of promotional sales gimmicks and giveaways to decline.

"I believe the food retailing industry has just about reached the saturation point in construction of store units in certain areas," he observed. "The industry has been growing faster than the population increase and the population shifts. Of course, none of us can afford to ease up in our efforts to remain modern and to replace old stores with new ones."

During 1959 A & P itself opened approximately 255 new stores. Many of these, he pointed out, were designed to serve established neighborhoods where 111 older A & P stores were closed during the same period. Another 390 stores were remodeled during the 12-month period. "We anticipate that our construction program, including remodels, will follow a similar pattern during the coming year," he announced.—V. 190, p. 1629.

Green Bay & Western RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue.	\$334,817	\$343,567	\$4,299,739	\$4,202,401
Railway oper. expenses	241,938	222,827	3,146,302	3,169,667
Net rev. from ry. ops.	\$92,819	\$120,740	\$1,153,437	\$1,032,734
Net ry. oper. income	15,694	35,926	247,927	267,283

—V. 190, p. 2341.

Hardinge Co., Inc.—Expansion—

Harlowe Hardinge, President of this York, Pa., company, announced on Jan. 4 that the Hardinge Manufacturing Co. (a Hardinge subsidiary) will spend \$300,000 to expand and modernize its foundry facilities, to offer its customers better service on castings and "jobbing" work. The enlarged foundry will embrace approximately 32,000 square feet of floor area, and will include the latest in core ovens, sand mixing apparatus, cranes, and other materials-handling equipment.—V. 188, p. 2352.

(H. M.) Harper Co.—Appointments Made—

The Harris Trust & Savings Bank, Chicago, Ill. has been named transfer agent for the common stock of the company. The First National Bank of Chicago has been named registrar.—V. 190, p. 2041.

Harsco Corp.—Sells Division—

On Dec. 30, 1959, the company consummated the sale, for cash, of the business, machinery, equipment and inventory of its Ainsworth-Precision Castings Division to Fulton Cotton Mills, Inc., and associates, one of whom holds an option to purchase virtually all the land and buildings and, in the meantime, will lease them from Harsco.

Cash sale of the division is believed by Harsco to be both immediate and long range benefit to the company for several reasons. Ainsworth-Precision sustained a large loss for 1958. Despite the complete reorganization of its facilities effected during 1958, the performance of the division continued to be unsatisfactory, with the result that, for 1959, it will show an operating loss before taxes in excess of \$1,000,000. Consequently, when the opportunity presented itself to sell Ainsworth-Precision on a satisfactory basis, management deemed it to be in the best interests of the corporation and its shareholders to do so.—V. 190, p. 2449.

Hi-Press Air Conditioning of America, Inc.—Registers

This corporation, of 405 Lexington Avenue, New York, filed a registration statement with the SEC covering 200,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made by Plymouth Securities Corp., which will receive a commission of 46 cents per share plus certain additional sums for expenses; and the company has agreed to grant two-year options to the underwriter to purchase up to 24,000 additional common shares at \$3 per share. The underwriter will determine prior to the offering whether it will make a firm offer and subscription for 100,000 shares; and if such a commitment is made, the remaining 100,000 shares will be offered on a best efforts basis.

The company was organized in 1956 at the instance of Seymour W. Brown in order to develop, manufacture and sell an air conditioning system known as "Hi-Press" for use on ships as well as for land application. It acquired from Brown the exclusive license to manufacture and sell in the United States the Hi-Press system which was developed by the Nordisk Ventilator Co. A/S, a Danish corporation, as well as a reciprocal sales commission and cross licensing arrangement with Nordisk. The company also acquired certain related pending patent applications in which Brown owned a three-fourths interest. The company proposes to use the proceeds of this stock offering in connection with the further development, manufacture and sale of the Hi-Press system; to pay off certain existing obligations (including a finder's fee payable in the sum of \$15,000 to Elliot Starke and a \$80,000 note held by Brown and obligations to present factors amounting to \$45,000); to provide working capital for current operations; and to make funds available for the company's own manufacture of certain Hi-Press components, and for expansion and further development in the commercial, industrial and residential fields.

The prospectus lists Brown as President and principal stockholder (381,837 common shares, or 63.6%).

Homestake Mining Co.—Buys Land—

See Sabre-Pinon Corp., below.—V. 190, p. 462.

Illinois Central RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue.	22,580,202	22,801,707	247,951,496	241,197,870
Railway oper. expenses	17,571,917	17,127,277	195,408,855	190,334,217

Net rev. from ry. ops.	5,008,285	5,674,430	52,542,641	50,863,653
Net ry. oper. income	1,537,628	2,323,717	17,192,299	19,695,836

—V. 190, p. 2342.

Illinois Terminal RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. income.	\$857,273	\$311,226	\$9,773,009	\$10,959,553
Railway oper. expenses	661,161	683,964	8,179,018	8,067,862

Net rev. from ry. ops.	\$196,112	\$228,362	\$1,593,991	\$2,901,691
Net ry. oper. income	30,713	87,070	18,387	941,508

—V. 190, p. 2342.

Incorporated Investors—Proposes Acquisition—

Tals Boston, Mass., investment company, has applied to the SEC for an exemption order under the Investment Company Act, permitting the issuance of its shares at their net asset value for substantially all of the cash and securities of the SEC Corp. and the Commission has issued an order giving interested persons until Jan. 14, 1960, to request a hearing thereon. The SEC Corp. is a personal holding company with nine stockholders which engages in the business of investing and reinvesting its funds. Substantially all its cash and securities, with a total value of about \$975,148 as of Dec. 8, 1959, are to be transferred to Incorporated Investors in exchange for shares of its stock at their net asset value.—V. 189, p. 1574.

Intex Oil Co.—Seeks Reacquisition Order—

This company, of Los Angeles, Calif., has applied to the SEC for an order of exemption under the Investment Company Act with respect to its repurchase in July, 1958, of 136,000 shares of its capital stock at \$11 per share; and the Commission has issued an order giving interested persons until Jan. 14, 1960, to request a hearing thereon. Intex is engaged in the exploration and development of oil and gas properties in California and Texas. It previously had outstanding 328,800 shares of capital stock, of which 166,200 shares (50.89%) were owned by Madison Fund, Inc., a registered investment company. On July 29, 1959, Madison Fund sold 126,000 shares of such stock to Intex at \$11 per share; and of the 136,000 shares, 16,700 were sold by Madison Fund for the account of Gas Industries Fund, Inc. (now Colonial Energy Shares, Inc.). Because of the intercompany affiliation resulting from Madison Fund's holdings of Intex stock, the transaction was prohibited by provisions of the Investment Company Act in the absence of the issuance of an exemption order by the Commission.—V. 185, p. 720.

Investors Diversified Services, Inc.—Pension Plan Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting this Minneapolis firm to effect a pension plan for the benefit of its sales representatives and its district managers in their capacity as sales representatives.—V. 190, p. 2618.

Jade Oil Co.—Agreement—

The California company has entered into an agreement with Christie, Mitchell & Mitchell of Houston, Texas, to participate in that firm's future oil and gas joint ventures, it was announced last week by Harry M. Frank, Jade Chairman.

Under terms of the arrangement, in which the partnership of Christie, Mitchell & Mitchell will forego its normal carried interest procedure in such joint ventures, Jade Oil will provide the Houston firm with options to purchase 100,000 shares of authorized but unissued Jade Oil stock. Frank announced that pursuant to this arrangement Jade Oil already has acquired 10% of the working interest in seven development wells being drilled by Christie, Mitchell & Mitchell on their properties in the Wise County area of north Texas and in the Gulf Coast area. Six of these wells have been completed, as producers of either oil or gas, and the seventh currently is being drilled. The Houston firm has plans to drill approximately 50 wells during the coming year as a continuation of their current exploration and drilling program.

In order to provide Jade Oil with sufficient capital to participate in this joint venture program, a private placement of 287,500 shares was made. This will return a total net cash consideration of \$517,500 to Jade, Frank declared.

At the present time, Christie, Mitchell & Mitchell is operating 470 oil and gas wells and supervising 66 joint operations in the states of Texas, Louisiana, New Mexico and Montana. During 1959 it is estimated this firm produced in excess of two million barrels of oil and more than 60 billion cubic feet of gas.

Frank announced that in recent months operations of Jade Oil have included successful drilling and completion of 10 development oil wells in company properties located in Throckmorton County, Texas. Additional working interests have been acquired by the company in various other properties in California and Texas. These include a 25% working interest in approximately 9,300 unproven acres in Terrill County, Texas, where considerable successful drilling activity has been registered in recent months by other operators.

Johnny Mitchell, a partner of Christie, Mitchell & Mitchell has been named President of Jade Oil and has been elected to the Board along with Henry M. Beissner, Vice-President of Moroney, Beissner & Co., investment bankers of Houston. Corporate executive offices will be maintained in Beverly Hills as in the past but operational headquarters are being shifted to Houston from previous location in Midland, Texas.

(S. C.) Johnson & Son, Inc.—Sales Forecast—

The Racine (Wis.)-based makers of Johnson's Wax expect to move up to record business heights in 1960 with an accelerated program of product diversification.

In a year-end statement, H. F. Johnson, Chairman and Howard M. Packard, President, said that the company's domestic sales had increased 56% since a vigorous program of diversification was inaugurated in 1954.

"Sales in 1959 alone rose 21% over the preceding year and we foresee a further jump of about 10% in 1960," Mr. Packard said.

While well-established products in the \$100-million floor wax industry, as well as those in the furniture and auto polish fields, provide a substantial part of the 74-year-old firm's net income, products introduced in the last six years now account for about 56% of sales, he said.—V. 190, p. 462.

Jones & Laughlin Steel Corp.—Construction—

Plans for the construction of a \$9.5 million battery of by-product coke ovens at the Pittsburgh corporation were announced at year-end by A. A. Archibald, J & L's Vice-President-Engineering and Plant.

Contracts for the new battery, which will include 118 smokeless-type ovens, have been awarded to the Wilputte Coke Oven Division of Allied Chemical Corp., N. Y.

J & L already has under construction one 59-oven battery of ovens at the Pittsburgh works and plans to start construction of a similar 59-oven battery early in 1960. The Wilputte Division also is constructing these two batteries. The new facilities are part of a program to modernize coke ovens throughout J & L's steelmaking operations, Mr. Archibald said.

Completion of the three new batteries, together with a six-year-old 79-oven battery, will give the Pittsburgh works four modern batteries with a total of 315 ovens and a monthly rated capacity of 160,000 tons of coke per month. This is a monthly increase of about 60,000 tons of coke.

Upon completion of the program, tentatively scheduled for mid-1961, the Pittsburgh works also will deactivate three older batteries with a total of 180 ovens.

Completion of the program also will equip the Pittsburgh works coking facilities with the most modern equipment for smoke control.

The new 118-oven battery will be constructed on the site of an older 60-oven battery and on the site of a coal storage bin. The older battery, because of its obsolescence, can be operated only at a maximum rate of 12,000 tons of coke per month.

The increased capacity of by-product coke facilities at the Pittsburgh works will provide ample coke for the works six blast furnaces. Excess coke will be shipped to J & L's Cleveland works, which has no by-product coke facilities.

All three new batteries will be similar, Mr. Archibald said, in that they will feature the modern Wilputte four-divided, low differential ovens and rotating table charging cars, which permit rapid charging without smoke emission.

Coal for the ovens will be charged mechanically rather than by gravity for a more uniform distribution in the ovens.

Additional coal bin capacity, flushing liquor facilities for gas scrubbing, and coke wharf facilities will be installed with the new batteries.

Contracts will be awarded later for primary cooler, a sulfate dryer, and a tar extractor and reheater.—V. 190, p. 973.

Kansas City Power & Light Co.—Bonds Offered—An

underwriting group headed jointly by Blyth & Co., Inc. and The First Boston Corporation is offered to the public on Jan. 7 a new issue of \$20,000,000 Kansas City Power & Light Company first mortgage bonds, 5% series due 1990. The obligations are priced at 100.777% and accrued interest to yield approximately 4.95% to maturity.

The group purchased the bonds at competitive sale on Jan. 6 by specifying a bid of 100 15/32—39 cents per \$1,000 bond over the next best offer. Other bids for the bonds as 5s came from Halsey, Stuart & Co., Inc., 100.111; Lehman Brothers and Bear, Stearns & Co., jointly, 100.079; Equitable Securities Corp. and Eastman, Union Securities & Co., jointly, 100.06, and White, Weld & Co. and Shields & Co., jointly, 99.47.

REDEMPTION—The issue is not refundable at lower money cost for five years, but is otherwise redeemable at prices ranging from 105.78% in the 12 months ending Dec. 31, 1960, to 100% in the year prior to maturity.

PROCEEDS—Net proceeds to the utility company will be used to repay about \$20,000,000 of short-term bank loans incurred to cover construction costs.

BUSINESS—Kansas City Power & Light is an operating public utility whose principal business is supplying electric power to areas in Missouri and Kansas; the major portion of revenues is derived from operations in Kansas City, Mo.

REVENUES—In 1958 the company had total operating revenues of \$60,048,000 and gross income before interest and other income deductions of \$11,924,000, compared with \$63,326,000 and \$12,697,000, respectively, in the 12 months ended Oct. 31, 1959.

CAPITALIZATION—Giving effect to sale of the current issue, the company's Oct. 31, 1959 balance sheet showed the following capitalization: \$109,047,000 in six series of first mortgage bonds; 461,957

shares of \$100 par value cumulative preferred stock in five series; and 2,695,000 shares of common stock, without par value.

UNDERWRITERS—

Name	Principal Amount of New Bonds	Name	Principal Amount of New Bonds
Blyth & Co., Inc.	\$5,725,000	Putnam & Co.	400,000
The First Boston Corp.	5,725,000	First Southwest Co.	250,000
Goldman, Sachs & Co.	1,500,000	Rodman & Renshaw	250,000
Dean Witter & Co.	1,500,000	Dittmar & Co., Inc.	150,000
Wood, Struthers & Co.	1,250,000	Fridley & Frederking	150,000
E. F. Hutton & Co.	1,000,000	Lucas, Eisen & Waeckerle, Inc.	150,000
Stern Brothers & Co.	1,000,000	McKelvy & Co.	150,000
Stein Bros. & Boyce	600,000	First Fidelity Securities Corp.	100,000
—V. 190, p. 2342.		Russ & Co., Inc.	100,000

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$426,924	\$392,914
Railway oper. expenses	235,112	240,939
Net rev. from ry. ops.	\$191,812	\$151,975
Net ry. oper. income	66,693	43,979
—V. 190, p. 2342.		

Kavanagh-Smith & Co.—Registers With SEC—

This company of 114 North Greene Street, Greensboro, N. C., filed a registration statement with the SEC on Dec. 30 covering 145,000 shares of common stock. Of this stock, the company will make a public offering of 115,000 shares and two stockholders will offer 30,000 shares (subject to a reservation of 20,000 for company officials and employees). The 20,000 shares are to be offered initially to officials and employees at \$4.50 per share. Public offering of the shares will be made at \$5 per share with a 50c per share commission to the underwriters, headed by United Securities Co., also of Greensboro.

The company (directly and through subsidiaries) is engaged in the building and construction business. Net proceeds of its stock sale will be added to general funds of the company and will be available for any corporate purpose, including particularly the acquisition and development of land and the construction of houses for sale. The company also expects to retire \$166,850 of bank indebtedness.

Of the presently outstanding stock (336,742 shares), 123,676 shares are owned by Roger P. Kavanagh, Jr., President, and 112,056 shares by Griswold Smith & Co. all of whose stock is owned by W. Griswold Smith, Board Chairman. Each proposes to offer 15,000 shares for public sale.

Kentucky Power Co.—Asks Note Financing—

This Ashland, Ky., utility has applied to the SEC for an order under the Holding Company Act permitting additional bank borrowings in the amount of \$1,900,000; and the Commission has issued an order giving interested persons until Jan. 18, 1960, to request a hearing thereon.

Under a December, 1958, order Kentucky Power was authorized to borrow sums not exceeding \$5,100,000 in the aggregate. It now seeks permission to issue an additional \$1,900,000 of notes and to renew any previously issued notes, the aggregate of all such notes to be outstanding at any one time not to exceed \$7,000,000. Proceeds of the sale of the new notes, together with cash generated internally, will be used to finance the company's 1960 construction program, the cost of which is estimated at \$3,870,000.—V. 188, p. 2743.

Kingsport Utilities, Inc.—Borrowings Approved—

The SEC has issued an order under the Holding Company Act authorizing Kingsport, of Roanoke, Va., to issue \$600,000 of unsecured notes to two banks. The proceeds will be used to finance in part the company's 1959-60 construction program, estimated at \$1,580,000.—V. 190, p. 2618.

Knox Glass, Inc.—Forecast—

Dr. Arthur L. Wishart, President of Knox Glass, Inc., spoke to the New York Society of Security Analysts on the future of the glass container industry on Dec. 28.

"The general opinion of our industry seems to be that we will enjoy an average growth of approximately 5%, compounded annually, through 1969," Dr. Wishart said. "Personally, I feel that our industry is being too conservative in this estimate and that the average annual growth will come close to 6%."

"In the past six years, the glass container industry has recorded a very satisfactory growth of approximately 33% in dollar volume—however, in this same period, Knox has shown a similar growth of 67%. Although we do not expect to maintain this phenomenal 'double-that-of-the-industry' growth during the entire period, we do believe that our growth, in the Sixties, will exceed that of the industry by at least 20%."—V. 190, p. 2618.

Kollsman Luftfahrt Instrument G.m.b.H.—Formed at Munich—

See Standard Coil Products Co. Inc., below.

(S. S.) Kresge Co.—Record Sales—News—

H. B. Cunningham, President, on Jan. 6 reported the company's 1959 sales figure at \$401,675,805, 5.33% higher than the 1958 year-end totals. 1959 sales were the highest in the company's 60-year history.

In reporting, Mr. Cunningham commented that the steel strike settlement provides an outlook for a very strong first six months of 1960. He did not comment on prospects for the second half.

Kresge is heavily concentrated in areas that were most affected by the steel strike; major cities in the Detroit, Pittsburgh and Chicago areas.

According to Mr. Cunningham, Kresge will open approximately 60 new stores in 1960. Forty-one new stores were opened by the company during 1959. American stores totaled 36, Canadian five, and Puerto Rican one. Two new units were opened during December in Plainfield, N. J. and Miami, Fla.

The firm closed 23 stores during 1959, some of them with relatively large sales volumes. This, according to Mr. Cunningham, will have a temporarily unfavorable effect on sales for 1960, until the impact of new-store openings is reflected in Kresge's total volume.—V. 190, p. 2449.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$460,831	\$391,646
Railway oper. expenses	287,549	239,657
Net rev. from ry. ops.	\$173,346	\$151,989
Net ry. oper. income	139,992	121,900
—V. 190, p. 2342.		

Landsverk Electrometer Co., Glendale, Calif. — Files With Securities and Exchange Commission—

The company on Dec. 28 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$2 per share, through Holton, Henderson & Co., Los Angeles, Calif. The proceeds are to be used to cover the cost of new quarters; for the development of new projects; and for working capital.

La Siter Corp., Charlotte, N. C.—Files With SEC—

The corporation on Dec. 28 filed a letter of notification with the SEC covering 17,647 shares of class B non-voting common stock (par \$5) to be offered at \$17 per share for subscription by stockholders. No underwriting is involved.

The proceeds are to be used for the purchase of additional equipment, and for the retirement of indebtedness, and for working capital.—V. 177, p. 413.

Leeds & Northrup Co.—Earnings Up—News—

The Philadelphia-based manufacturers of electronic apparatus and automatic control systems have reported that the results for the first half of their fiscal year which ended Nov. 30, 1959, indicated an

increase of over 40% in net earnings over the comparable period a year ago. A similar increase was reported in earnings per share, although there are currently a larger number of shares outstanding.

Based on unaudited results, the consolidated net earnings amounted to \$782,604 for the first six months of the fiscal year. After providing for dividends on preferred stocks, the earnings equal \$97 per share of common stock based on the average number of 712,743 shares outstanding during the period. Net earnings for the corresponding half of the previous year were \$550,273 equivalent to \$66 per share based on the average number of 689,812 shares then outstanding.

Consolidated net shipments for the six months ended Nov. 30, 1959 amounted to \$18,250,000 compared with \$16,166,000 for the corresponding period of the previous year, an increase of 12%. New orders received during the current six months totaled \$17,793,000 compared with new orders of \$14,229,000 for the similar period of the prior year, an increase of 25%. The backlog of open orders at the end of the half was \$10,685,000 as compared with \$9,112,000 a year earlier.

Regular quarterly dividends were declared amounting to \$.31 1/4 per share on the class A and B 5% preferred stocks and \$.15 per share on the common stock. All dividends are payable Jan. 25 to shareholders of record on Jan. 10, 1960.—V. 190, p. 2041.

Lehigh & Hudson River Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$257,835	\$280,911
Railway oper. expenses	194,526	205,213
Net rev. from ry. ops.	\$63,309	\$75,698
Net ry. oper. income	201	7,791
—V. 190, p. 2342.		

Lehigh & New England RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$491,126	\$583,083
Railway oper. expenses	507,055	485,635
Net rev. from ry. ops.	\$15,929	\$97,448
Net ry. oper. income	78,364	181,119
—V. 190, p. 2342.		

Long Island Lighting Co.—Financing—

The company is planning to spend more than \$48,000,000 in 1960 for the construction of new electric and gas facilities on Long Island according to a statement by John J. Tuohy, LILCO's President. It was stated that this amount exceeds the 1959 budget figure by \$3,000,000. "In the last five years expenditures for construction of new plant and equipment to serve Long Island consumers have totaled over \$236,000,000," the President said.

The LILCO executive disclosed that, "of the \$48 million, \$32,000,000 will be spent on new electric generating plants and related equipment such as transmission and distribution lines and substations; \$11,000,000 on gas properties, mains and services; and \$5,000,000 for the erection of gas and electric operations centers, such as the one recently placed in operation at Brentwood and one now being constructed on 14 acres in Hewlett."

"The \$32 million allocated for electric construction includes the completion (for operation late in 1960) of another 185,000 kilowatt electric generating unit at Port Jefferson, and the start of the new generating plant at Northport. About \$40,000,000 will be spent on the Northport site by the time the first generating unit goes into operation."

"The construction budget," LILCO's President revealed, "also contains provision for a relatively new approach to the high cost problem known as 'peak demand' in the utility industry. In LILCO's case at certain times of the year, and only for a few days around the winter holidays, demand for electricity is far above normal because of the fact that its customers are predominantly residential. To meet this period of unusually 'high' or 'peak' demand, LILCO has had to have costly, standard generating equipment available. To solve part of the cost problem involved in operating in this way the company's engineers have come up with a plan to build a 100,000 kilowatt 'peak-meeting' or 'peak-shaving' electric generating unit. It is scheduled for 1962 operation and will be built at the E. F. Barrett site in Island Park, Nassau County. This machine will cost much less than the conventional type generator of 100,000 kilowatt capacity. The use of such a plant will help us keep the cost of electricity down," Tuohy stated.—V. 190, p. 1181.

Louisville & Nashville RR.—Review and Forecast—

The road spent or authorized the expenditure of approximately \$86,000,000 for new equipment and improvements to property during 1959, William H. Kendall, President, has announced.

He went on to say that despite the steel strike, and labor difficulties in the coal fields of Eastern Kentucky, the gross and net incomes for 1959 were expected to be about the same as 1958, an "off-year" in which L. & N.'s net earnings were \$13,200,000.

Carloadings for 1959, Kendall said, are expected to exceed slightly the 1,568,000 total for 1958.

Passenger traffic revenues, including U. S. mail operations, were also up slightly—about \$400,000 over 1958.

Other highlights of 1959 included: Extension and modernization of freight classification yards at Birmingham, Ala., and Pensacola, Fla.; construction started on new yard at Wauhatchie, near Chattanooga, Tenn.

Revision of yard and related facilities at Montgomery, Ala., and Atlanta, Ga., permitting joint operations with Atlantic Coast Line to expedite movement of through freight traffic.

Construction of a new division office building at Boyles, Ala.; a new passenger station and traffic offices at Birmingham.

Laying of 44 miles of continuous welded rail in mainline track.

Installation of centralized traffic control between Mobile, Ala., and New Orleans. (First section to be activated early in 1960.)

Equipping an additional 92 locomotives units and 102 cabooses with two-way radio.

Expanded use of automatic electronic hotbox detectors on the system.

Setting up "assembly line" repair of freight cars at DeCoursey, Ky., Evansville, Ind., Birmingham and Pensacola; modernization of air brake repair shop at Louisville.

Extension of piggyback service to Oak Ridge, Tenn., Mobile, Ala., and Pensacola and expansion of interchange with other railroads; becoming a part owner of Trailer Train Co., thereby obtaining utilization of its rapidly expanding fleet of flat cars for piggyback use.

Installation of Vista Dome cars on The South Wind; adding diner-lounge cars to The Pan-American, and "hospitality hour"—complimentary coffee each afternoon—on The Pan-American and The Humming Bird.

The L. & N.'s President said the railroad's policy for 1960 would continue to be one of preparation for expanded traffic needs. During the coming year the company expects to spend some \$43,000,000 to further improve its roadway and equipment. Of this total, \$33,000,000 was authorized in November for the purchase of 3,000 new roller bearing freight cars, the largest single order of its kind yet to be placed by a U. S. railroad.

Plans are also being developed for equipping additional freight yards along the system for re-rider operation.

Kendall said that additional welded rail would be laid on the main line, more hotbox detectors installed, and piggyback operations would be expanded. Especially outstanding, he said, will be the railroad's utilization of UNIVAC, the "electronic brain." Expected to be in operation by April, this will permit the railroad to check instantly on the location of a specific car anywhere on its line.

From a traffic standpoint, Kendall said that 1960 should be a "somewhat better year." Piggyback, he added, is one of the railroad's most promising new traffic producing fields.

The continued move of industry to L. & N.-served territory also brightens the traffic and employment picture, he said.

Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Railway oper. revenue	\$18,919,545	\$19,250,718
Railway oper. expenses	14,500,871	15,787,411
Net rev. from ry. ops.	4,418,674	3,463,307
Net ry. oper. income	1,900,612	1,665,005
—V. 190, p. 2342.		

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—V. 190, p. 2342.		

MacMillan & Bloedel Ltd.—Amalgamation Completed

See MacMillan, Bloedel & Powell River Ltd., below.—V. 190, p. 873.

MacMillan, Bloedel & Powell River Ltd.—Completed—

Completion of the amalgamation of Powell River Co., Ltd. and MacMillan & Bloedel Ltd., two leading Canadian producers of forest products, into corporation known as MacMillan, Bloedel & Powell River Ltd., has been announced.

With net assets of \$200,000,000, the two companies have been combined into a single company which now ranks among the world's largest in forestry operations, it was stated by Harold S. Foley, Chairman of Powell River and J. V. Cline, Chairman of MacMillan & Bloedel, who jointly announced the union. The board of directors of the enlarged corporation will be increased and the vacancies filled by the directors in such a manner that the board will contain equal representation of Powell River and MacMillan & Bloedel.

Under the plan of amalgamation, Powell River split its outstanding shares two-for-one, and is offering holders of the class A and class B shares of MacMillan & Bloedel 4,500,000 shares of Powell River capital stock on the basis of seven shares of Powell River stock for three shares of MacMillan & Bloedel class A and class B stock. The exchange offer will expire at 3:30 p.m. (EST) on Feb. 16, 1960, unless the expiration date is extended.

White, Weld & Co.; Wood, Gundy & Co., Inc. and Greenshields & Co. (N. Y.) Inc. are managing a group of securities dealers in the United States for the purpose of soliciting acceptances of the exchange offer.

The announcement by Messrs. Foley and Cline stated that more than 90% of the total shares of MacMillan & Bloedel have already been offered in exchange for Powell River shares as provided in the plan of merger.

Powell River, a pioneer newsprint producer, was incorporated in British Columbia in 1911 to take over the assets and business of a predecessor company incorporated in 1909 to manufacture newsprint. Subsidiaries of the company are engaged in operation of saw mills, logging operations, and controlling substantial timber holdings.

MacMillan & Bloedel, also of British Columbia, over the years has built up a substantial capacity for the production of lumber. It owns and operates four modern sawmills in British Columbia, with annual capacities aggregating 550 million board feet. Its subsidiaries operate these saw mills, newsprint, paper and board, sulphate pulp, and shingle mills; control substantial timber holdings, handle sales and distribution of forest products, in the Canadian market directly and through subsidiaries; and operate a general shipping business.

The annual newsprint capacity of the merged company will be 775,000 tons per annum. Powell River's contribution to this is 550,000 tons, while MacMillan, Bloedel's capacity is 225,000 tons.—V. 190, p. 873.

(G. B.) Macke Corp.—Registers With SEC—

This corporation, of 1111 First Street, N. E., Washington, D. C., filed a registration statement with the SEC on Dec. 29, 1959, covering 125,000 shares of class A common stock of which 105,000 shares will be offered to the public through underwriters headed by Auchincloss, Parker & Redpath. The public offering price and underwriting terms are to be supplied by amendment. The remaining 20,000 shares will be offered to employees of the company at \$9.50 per share if full payment is made at the time of the purchase, or at \$9.75 per share if payment is to be made under a payroll deduction plan.

The company is engaged in the retail sale of cigarettes, confectionary, and a variety of food and drink items through coin-operated vending machines in the District of Columbia, Virginia, Maryland, Pennsylvania, North Carolina, and New York. Proceeds from the sale of the stock will be added to working capital and will be available for general corporate purposes including the purchase of new equipment, the development of new outlets, and the acquisition of other concerns. \$150,000 will be used in the payment of a bank loan made in December, 1959.

In addition to long-term indebtedness in the amount of \$951,937 the company also has outstanding 482,660 shares of class B common stock, of which 405,726 shares are owned by Aaron Goldman, President and other company officials.

Masonite Corp.—Earnings—News—

The corporation's net sales for the first quarter ended Nov. 30 totaled \$18,236,690, up \$1,949,237 from the \$16,287,453 recorded for the same period a year ago. The net income also was up, totaling \$1,551,476 after all charges, or \$1 a share on the 1,558,770 shares of common stock outstanding. For the same period a year ago the net income was \$979,787, or 63 cents a share.

In the first quarter Masonite sold its holdings in Colonial Sugar Refining Co. Ltd. (Australia) at a capital gain of approximately \$1,862,000 after taxes. This non-recurring transaction is not reported in current earnings, but directly credited to the earned surplus account.—V. 190, pp. 1939 and 360.

Material Service Corp.—Merged—

See General Dynamics Corp., above.—V. 190, p. 262.

(Oscar) Mayer & Co.—Net Up—Stock Split—

The Madison, Wis., company on Dec. 28 reported preliminary net income after taxes, for the fiscal year ended Oct. 31, 1959, of approximately \$6,200,000.

Oscar G. Mayer, Jr., President of the meat processing firm, said the preliminary earnings figure is equal to almost \$5.50 per share on 1,143,070 shares at the end of fiscal 1959, compared to \$3.61 on 1,128,335 shares in 1958. Total dollar sales in 1959 were almost the same as the \$260,233,612 reported in 1958, but sales tonnage was more than 12% higher.

The board of Directors authorized a 50% common stock split, under which shareholders of record on Jan. 15, 1960, will receive one additional share for each two common shares outstanding on the record date. The added certificates will be delivered as of Feb. 1, 1960.

The Board also approved a quarterly dividend of 20 cents per share, payable Feb. 1, 1960, to shareholders of record on Jan. 15, 1960. This dividend rate, applying to both old and new shares, is unchanged from 1959. An extra dividend of 20 cents was paid in November 1959, bringing the year's total dividend payments up to \$1.00. Company officials expressed the hope that 1960 earnings will justify similar action.

Mr. Mayer said that 1959 earnings exceeded the \$6 million mark for the first time in the company's history. The preliminary \$6.2 million figure, represents approximately 2.4% of dollar sales and compares with net earnings of \$4,073,242, or 1.57% of dollar sales, for fiscal 1958. Earnings in 1959 were attributed by Mr. Mayer to a higher volume of sales of processed meat products and to an increased supply of livestock in 1959 which permitted the company to operate its facilities more efficiently. He cited new products, improved packaging and better production methods as contributing factors.

Fiscal 1959 also was a record year for capital expenditures, Mr. Mayer reported. More than \$6 million was spent to complete a two-year, \$10 million program of improvements and additions to plant facilities. Over \$5 million is budgeted for 1960 to keep plants and equipment at high efficiency.

Major construction projects completed during 1959 included additions to the Davenport plant, expansion of the Los Angeles plant, and installation of a hog immobilizer at Madison.—V. 188, p. 1718.

May's Drug Stores, Inc.—Acquired—

See Consolidated Foods Corp., above.

(Arthur G.) McKee & Co.—N.Y.S.E. Trading Starts—

Trading in the common stock of Arthur G. McKee & Co. began Jan. 4 on the New York Stock Exchange, under the symbol "MKE."

McKee is an international designer and builder for the steel, petroleum and chemical industries. Its stock had previously been listed on the American and Midwest Exchanges.

McKee ranks among the leaders in the field of integrated steel plant and petroleum refinery construction both in this country and overseas, and for years has been identified as a large builder of blast furnaces.

The company was formed in 1905 and since that time has completed more than 2,500 construction contracts with an erected value of more than a billion and a half dollars.

In 1958 McKee had record earnings of \$3,681,004 or \$7.10 a common share compared with \$3,369,412 or \$6.56 a share in 1957. These per share figures are on the basis of the number of shares outstanding

during these two years; adjusted for the recent two-for-one split and shares issued under the company's stock option plan, they would equal \$3.43 for 1958 and \$3.23 in 1957. Current operations remain at a high level and the company expects 1959 earnings to compare favorably with those of last year.

In August the company paid a dividend of 75 cents a share which was an increase of 12½ cents a share over previous quarterly payments. On Sept. 25, at the company's headquarters in Cleveland, shareholders approved a proposal by the directors to increase the number of authorized shares of common stock from 600,000 to 1,300,000. They also approved a proposal for a two-for-one split of the authorized and outstanding stock. In November the company paid a dividend of 37½ cents a share which is equal to the increased rate of 75 cents on the old stock.

McKee has paid regular dividends on its common stock since 1920 with the single exception of 1934.

The most recent split was the third since the end of World War II; the stock was split three-for-one in 1947 and two-for-one in 1952.—V. 190, p. 1181.

Merrimack-Essex Electric Co.—To Refinance Notes—

This Boston, Mass., company has applied to the SEC for an order under the Holding Company Act permitting it to issue and sell \$3,750,000 of bank notes; and the Commission has issued an order giving interested persons until Jan. 19, to request a hearing thereon.

Merrimack has outstanding short-term notes in the amount of \$9,775,000, of which \$7,000,000 face amount is held by its parent, New England Electric System, and \$2,775,000 by banks. It proposes to issue and sell \$3,750,000 of notes to The First National Bank of Boston and use the proceeds to prepay an equal face amount of notes held by NEES.—V. 188, p. 547.

Michigan Seamless Tube Co.—Earnings—News—

This South Lyon, Mich., company, on Jan. 4 announced that they had a \$5,000,000 backlog of unfilled orders and that a high operating rate seems assured for at least several months. Sales and earnings established new records in 1959.

Net earnings for the fiscal year ended Oct. 31, 1959 were \$1,665,621, equal to \$2.40 per share on the 693,864 shares now outstanding. They were \$737,719, or \$2.48 per share, in 1958 on the 296,932 shares then outstanding. (Capitalization was increased in 1959 by a 2-for-1 stock split and sale of 100,000 additional shares). Sales were \$20,391,388 in 1959 compared with \$12,544,380 in 1958. Current assets at Oct. 31, 1959 were \$7,540,851 and current liabilities were \$2,937,757 compared with current assets of \$4,033,370 and current liabilities of \$1,676,062 a year earlier.

Michigan Seamless is currently engaged in an expansion program to increase productive capacity in excess of 70% during the current fiscal year.—V. 190, p. 2618.

Michigan Wisconsin Pipe Line Co.—Expansion—

This Detroit-based affiliate of American Natural Gas Co. on Dec. 31 asked the Federal Power Commission to approve further expansion of its pipeline facilities which will increase its total capacity by 333,000,000 cubic feet of gas daily in 1960.

The complete expansion program will cost approximately \$73,500,000. About 65% of the additional gas supply will be purchased by American Natural's distribution subsidiaries, Michigan Consolidated Gas Co. and Milwaukee Gas Light Co. Michigan Consolidated distributes gas in Detroit, Ann Arbor, Ypsilanti, Grand Rapids, Muskegon and some 120 other communities in Michigan. Milwaukee Gas Light serves Milwaukee and its environs.

In the Dec. 31 application to the FPC, Michigan Wisconsin asked for specific approval to proceed with two major construction programs which will provide large volumes of gas from two separate sources. A third 1960 expansion program to import gas from western Canada has already been approved by the FPC.

The three expansion programs will increase the peak capacity of the Michigan Wisconsin system to 1,470,000,000 cubic feet of gas a day.

In the largest of the new programs Michigan Wisconsin will construct 568 miles of pipelines "loops" parallel to its existing pipeline to enable it to take 100,000,000 cubic feet more gas per day from the rapidly developing Laverne gas field in Oklahoma. The construction of these loop lines and the installation of 6,000 compressor horsepower in existing pumping stations will cost \$44,876,000.

In a separate application to the FPC, Michigan Wisconsin asked approval to purchase 75,000,000 cubic feet of gas a day from Northern Natural Gas Co., which will construct facilities to deliver the gas at a point on Michigan Wisconsin's existing pipeline system near Janesville, Wis.

Michigan Wisconsin will spend \$4,363,000 to construct approximately 30 miles of 30-inch diameter pipeline loops and install 3,000 horsepower of compression to receive and transport the additional gas to its utility customers.

Michigan Wisconsin told the FPC that it could complete the installation of the 568 miles of pipeline loops from the Laverne Field in six months and that it expected to be able to commence transporting the additional volumes of gas by Sept. 1, 1960. The facilities necessary for the delivery and transportation of the gas from Northern Natural are expected to be completed and in operation by Nov. 1960.

Michigan Wisconsin's third major 1930 expansion program involves the purchase of 158,000,000 cubic feet of gas daily from Midwestern Gas Transmission Co., which will import the gas from western Canada and deliver it to Michigan Wisconsin near Marshfield, Wis. This project has been approved by the FPC and is now awaiting the approval of Canadian authorities, who must authorize the export of the gas. Canadian officials will hold a hearing on Jan. 5 in Ottawa on the request of Trans-Canada Pipe Lines, Ltd., to make the gas export to Midwestern.

Following the Canadian approval, Michigan Wisconsin expects to begin construction in the Spring of 1960 of the facilities necessary to transport the Canadian gas to its markets. These facilities will cost \$24,200,000.

"Our large 1960 construction program is a further major step in our continuous expansion to meet the increasing gas requirements of the markets we serve," said Mr. Ralph T. McElvenny, President of the American Natural Gas Company.

"The completion of this construction will link Michigan Wisconsin with the three largest gas producing areas on the North American continent and will enable the pipeline to expand further as the demands of its markets continue to grow."

"Through its affiliate, American Louisiana Pipe Line Co., Michigan Wisconsin receives gas from the prolific fields of Louisiana. Michigan Wisconsin's main line connects it with the vast gas reserves of Texas and Oklahoma. Its connection with Midwestern will provide a direct source for increasing volumes of gas from western Canada in this area. By purchasing a new supply of gas from Northern Natural, Michigan Wisconsin will further reinforce its supply situation."

"There is no other pipeline which has the multiple sources of gas supply of Michigan Wisconsin and which combines such sources with large underground storage fields. We believe that this 1960 construction will be of immeasurable benefit to all of the customers served by the American Natural Gas System."

The new expansion program comes immediately after two other major increases in American Natural's gas supply in 1959. During the year Michigan Wisconsin constructed pipeline loops which enabled it to take 80,000,000 cubic feet of gas a day from the new Laverne Field, American Louisiana, which supplies approximately 75% of its gas to Michigan Consolidated and 25% to Michigan Wisconsin, is just completing work on two new compressor stations which will increase its capacity by 40,000,000 cubic feet of gas a day.—V. 190, p. 2141.

Milprint, Inc.—Expansion—

This company announced on Jan. 6, a program of simultaneous expansion and consolidation of manufacturing operations on both the East and West Coasts.

Arthur Snapper, President of the flexible packaging producers, said in a letter to employees that "it has been decided to strengthen our operations on the West Coast and on the East Coast by consolidating our manufacturing at one point in each area."

In the East the company is building an addition to its large plant in Downingtown, Pa., which facilities will absorb Milprint's present separate plant at Christiansburg, Pa. The Christiansburg plant will be closed during February 1960, and the Downingtown plant will be completed in early spring 1960.

On the West Coast, ground has been broken for an addition to Milprint's plant in South San Francisco, Calif., which is scheduled

for completion around June 1. When the new San Francisco facility is completed, Milprint plans to absorb into it all of the manufacturing formerly done at its Los Angeles plant.—V. 188, p. 1718.

Miehle-Goss-Dexter, Inc.—Finances—

This Chicago-based manufacturer of printing presses and graphic arts machinery ended fiscal 1959 with an order backlog of \$42 million and an increase in net sales of nearly 16%.

During 1959 the corporation changed its financial reporting policy to include its wholly-owned British subsidiaries, and comparative figures for 1958 and prior years have been adjusted for their inclusion. The figures also include the sale of MGD's Filmsort division, which resulted in a net gain of \$707,154 or 51¢ per share.

On the basis of consolidation the net sales for the fiscal year were \$69,510,676 as against \$59,990,982 for 1958. Combined net earnings of MGD and its domestic and British subsidiaries, including the net gain on the sale of the Filmsort division were \$4,570,091 or \$3.28 per share. On the same basis of consolidation the 1958 earnings were \$3,461,910 or \$2.50 per share. Current assets as of Oct. 31 totaled \$53,710,893 as against current liabilities of \$25,989,863 or a ratio of 2.1 to 1. Additions to property and equipment during the year amounted to \$2,630,501 which compares with depreciation and amortization charged against profits in the amount of \$1,728,388.—V. 190, p. 1525.

Minalaska, Inc., Ophir, Alaska—Files With SEC—

The corporation on Dec. 21 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through B. D. McCormack Securities Corp., New York, N. Y.

The proceeds are to be used for expenses incidental to mining operations.

Minneapolis-Moline Co.—Financial Position—

The company's financial position improved materially during the year. In addition to simplifying the capital structure with the retirement of some \$3,000,000 in first- and second preferred shares, the company boosted its net working capital on Oct. 30, 1959 to \$40,854,000 from \$37,943,000 a year earlier. Net working capital available per common share, after deducting long-term debt, increased to \$27.62 from \$21.65. The ratio of current assets to current liabilities improved to 6.0 to 1 from 4.8 to 1, and the company now has cash and equivalent of \$8,804,000.—V. 191, p. 6.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue	\$334,284	\$393,978	\$3,997,170	\$4,220,240
Railway oper. expenses	218,833	212,888	2,501,750	2,336,297

Net rev. from ry. ops.	\$115,451	\$181,090	\$1,495,420	\$1,883,943
Net ry. oper. income	35,732	74,687	536,440	727,320

—V. 190, p. 2343.

Minneapolis & St. Louis Ry.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue	\$1,593,388	\$1,689,435	\$19,799,995	\$20,702,451
Railway oper. expenses	1,396,926	1,462,951	16,452,766	16,104,283

Net rev. from ry. ops.	\$196,462	\$226,484	\$3,347,229	\$4,598,168
Net ry. oper. income	82,028	145,843	1,339,065	1,844,098

—V. 190, p. 2343.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue	\$3,252,762	\$3,392,441	\$39,221,969	\$39,866,967
Railway oper. expenses	3,030,671	2,949,973	34,622,388	32,813,575

Net rev. from ry. ops.	\$222,091	\$442,468	\$4,599,581	\$7,053,392
Net ry. oper. income	41,096	165,876	1,619,517	3,103,869

—V. 190, p. 2343.

Missouri-Illinois RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue	\$510,573	\$453,474	\$5,197,970	\$4,522,218
Railway oper. expenses	264,192	259,293	3,152,760	3,203,216

Net rev. from ry. ops.	\$246,381	\$194,175	\$2,045,210	\$1,319,002
Net ry. oper. income	135,522	103,827	1,128,033	786,110

—V. 190, p. 2343.

Missouri Pacific RR.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue	\$23,683,246	\$24,653,713	\$277,904,148	\$266,197,435
Railway oper. expenses	18,542,390	18,446,560	211,702,455	214,712,021

Net rev. from ry. ops.	\$5,140,856	\$6,207,153	\$66,201,693	\$61,485,414
Net ry. oper. income	\$2,241,730	\$3,137,738	\$29,569,195	\$30,582,813

—V. 190, p. 2343.

Monongahela Ry.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Railway oper. revenue	\$420,137	\$383,966	\$4,767,970	\$4,212,836
Railway oper. expenses	287,472	255,963	3,364,792	\$3,162,245

Net rev. from ry. ops.	\$132,665	\$128,003	\$1,403,178	\$1,050,591
Net ry. oper. income	67,241	224,990	629,832	\$217,693

*Deficit.—V. 190, p. 2343.

Montaup Electric Co.—SEC Allows Bank Notes—

See Eastern Utilities Associates, above.—V. 190, p. 54.

Montmartre Hotel Co.—Registers With SEC—

This company, of 120 East 56th Street, New York, filed a registration statement with the SEC on Dec. 29, 1959, seeking registration of \$1,234,000 of Limited Partnership Interests, to be offered for sale in \$6,000 units. The company (Montmartre) is a limited partnership consisting of Herbert R. Weissberg as general partner and Herbert R. Weissberg and Nathan L. Baker as limited partners. The general partner has entered into a contract to purchase the ground lease, furniture, fixtures and equipment in the Montmartre Hotel in Miami Beach, Fla., for \$3,168,000. The general partner deposited \$50,000 in cash and \$50,000 by promissory note on this purchase contract. Montmartre has agreed to reimburse him for all moneys advanced including payment of the note. The cash deposit has been assigned to Montmartre for a \$50,000 general partnership interest, and Weissberg also has contributed his purchase contract to Montmartre for which he is receiving \$132,000 in subordinated limited partnership interests.

The \$3,168,000 purchase price of the Montmartre Hotel properties are payable \$1,150,000 in cash and the balance by taking title subject to two first mortgages aggregating about \$2,017,319. The contract also provides that the hotel will be leased back to Montmartre, Inc., one of the sellers. Title to the ground leases and other assets pertaining to the hotel will be acquired by Montmartre. The hotel will be leased for a period of 21 years with three options to renew for periods of 21 years each to Montmartre, Inc., the annual rental being \$582,780 and the lessee, to pay all taxes, operating charges and expenses. The hotel was completed in February, 1959.

(Philip) Morris Inc.—Merger Seen—

Philip Morris Inc., cigarette manufacturer, and ASR Products Corp. (formerly American Safety Razor Corp.) a diversified company in the razor and blade and precision metal manufacturing field, announced on Dec. 28 that they were considering the desirability of a merger on the basis of one share of Philip Morris common for each 4½ shares of ASR common.

It is planned that the matter will be submitted to the two Boards of Directors at their respective meetings later this month. If a favorable decision is reached, appropriate stockholder action is anticipated in April.—V. 190, p. 1424.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1959—Month—	1958—Month—	1959—11 Mos.—	1958—11 Mos.—
Operating revenues	24,632,196	21,922,236	262,238,838	232,916,923
Operating expenses	14,660,287	13,330,902	159,100,623	146,931,075
Federal income taxes	3,714,122	3,401,881	38,504,801	31,345,283
Other operating taxes	1,954,459	1,536,846	21,519,945	18,814,599

Net operating income	4,303,328	3,652,607	43,113,469	35,825,966
Net after charges	3,769,819	3,298,875	38,336,975	30,815,372

—V. 190, p. 2343.

Murphy Corp.—Exchange Offer—

The Directors have voted to offer an exchange of shares of the company's common stock, \$1 par value, to the holders of the class A and class B common stock of Amurex Oil Co. who are resident in the United States.

The exchange offer will be on the following basis: one share of Murphy for eight shares of the class A common stock of Amurex, and one share of Murphy for 30 shares of the class B common stock of Amurex.

Murphy said that the offer of exchange will be declared effective upon its acceptance by the holders of at least 571,400 shares of the common stock (class A and class B) of Amurex, provided, however, that it can be declared effective by Murphy Corp. upon tender of a lesser number of shares.

The offer of exchange will be made only by means of a prospectus which will be furnished to the security holders of Amurex after the effective date of a registration statement which Murphy intends to file with the Securities and Exchange Commission on or about Jan. 12, 1960.—V. 190, p. 1637.

National Equipment Rental, Ltd.—Registers With SEC

This firm of 383 Jericho Turnpike, Floral Park, N. Y., filed a registration statement with the SEC on Dec. 29 covering \$2,000,000 of 6% sinking fund subordinated debentures, series A due Feb. 1, 1970 with common stock purchase warrants attached, and 207,500 shares of common stock. The debentures (with warrants) and 100,000 common shares are to be offered for public sale only in units, each unit consisting of \$200 principal amount of debentures (with warrants) and 10 shares of common stock, at a total price per unit of \$250. 80,000 common shares are reserved for issuance upon exercise of the warrants. The remaining 127,500 common shares represent outstanding stock which is to be offered for sale by the holders thereof. The prospectus lists Burnham and Co. as the principal underwriter; and the underwriting commission on the sale of the units is to be \$20 per unit. Of the proceeds of the sale of the units, the issuing company will receive a net of \$184 and the selling stockholders \$46.

National was organized under Delaware law in September, 1959; and on Nov. 1, 1959, it acquired from the selling stockholders and others, in exchange for 598,140 shares of its common stock all of the outstanding capital stock of a New York corporation of the same name, organized in October, 1953, by Morris Silverman and the late Melville Rosen. The New York company was merged into National. The business of the company is the rental or leasing of equipment to business organizations to meet their specific requirements. The major types of equipment so leased include production, processing and packaging equipment of various types for a wide variety of industries, transportation and materials handling equipment, air conditioning, refrigeration and electronic testing equipment and office furniture and machines. Net proceeds to the company from this financing will be added to working capital and used by the company to expand its business in equipment leasing and related fields.

The company has outstanding 598,140 common shares and over \$6,100,000 of sundry indebtedness. Of the outstanding stock, 236,910 shares are owned by Morris Silverman and Dorothy R. Silverman, President and Vice-President, respectively; 199,380 by Sutro Bros. & Co., one of the underwriters; and 132,370 by the Estate of Melville Rosen. The latter is the principal selling stockholder and proposes the sale of all of its direct holdings of 104,160 shares, the remaining 28,210 shares being held through a 50%-owned company, National Equipment Sales, Inc., which proposes to sell 13,620 of its holdings of 56,420 shares. The remaining 50% interest in National Equipment Sales is owned by Silverman. The balance of 9,720 shares is being sold by three other shareholders, being the full amount of their holdings. In addition to the 100,000 shares being sold with the units, the selling stockholders have agreed to sell the Burnham and Sutro firms 20,000 common shares at \$4.60 per share, some or all of which may be sold after distribution of the units. The selling stockholders also have agreed to sell to business associates and to employees of the company an additional 7,500 shares at \$5 per share.

Nationwide Leasing Co.—Chief Talks on Industry—

Long-term leasing of production equipment by industry closed out a decade of growth in 1959 and established itself as a major new form of business financing. Outlook is that 1960 will see a continuing boom in use of leased production equipment.

Despite the effects of the steel strike and the pinch of tight money, 1959 saw a net gain of \$80 million worth of equipment on lease to industry by leasing companies. This compares to a net gain of \$47 million in 1958.

Total volume of production equipment on lease at the end of 1959 was approximately \$307 million. This compares with \$227 million at the end of 1958. Conservative estimates indicate a net addition of \$100 million in 1960, to a record total of \$400 million of equipment on lease.

These facts and opinions were voiced by Robert Sheridan, President of Nationwide, specialists in equipment leasing. These volume figures do not include the leasing of cars, trucks, railroad rolling stock, or real estate.

The 10 industries which did the most leasing in dollar volume last year were nine manufacturing industries and the supermarket industry. The nine manufacturing industries are: aircraft and parts; chemicals and drugs; electrical equipment and machinery; fabricated metal products; food products paper and allied products; petroleum; printing and publishing; and railroads.

Equipment leased by industry this year ranged from small office machines to an automatic mail sorting system costing close to \$1 million. Other leased equipment included: all types of factory machines used to form wood, metal, and plastic products; computers; seagoing vessels, intercom systems; packaging machinery; electronic equipment; aircraft; grain storage tanks; drive-in windows for banks; hospital equipment and much more.

A major impetus to the growth of leasing volume in 1959 was the fact that a number of equipment manufacturers started merchandising programs using leasing as a sales tool, Sheridan said. In these plans, manufacturers work with a leasing company to promote the leasing of the equipment they produce. The equipment is leased by the manufacturer's customer from the leasing company, which purchases it for cash from the manufacturer. About \$8.5 million, or more than 10% of 1959's leasing dollar volume, was accounted for through these merchandising-lease plans, Sheridan said.

Long-term factors behind the development of the equipment leasing industry are the growing tightness of working capital in all industries and the steadily increasing cost of equipment, Sheridan pointed out. These conditions make it difficult for companies to spend the cash to acquire new equipment for expansion and modernization, he added. Long-term leasing permits companies to obtain equipment immediately without expenditure of working capital.—V. 190, p. 2042.

Neisner Brothers Inc.—Sales Higher—

Period End. Dec. 31—	1959—Month—	1958—Month—	1959—12 Mos.—	1958—12 Mos.—
Sales	\$12,780,835	\$12,237,555	\$69,727,894	\$67,086,003

—V. 190, p. 2451.

New England Electric System—SEC Clears Subsidiary Modifications—

The SEC has issued an order under the Holding Company Act authorizing modifications in the organization of and conduct of business by New England Power Service Co., a service-company subsidiary of NEES.—V. 190, p. 2343.

(The) New Yorker Magazine, Inc.—Registrar Appt'd

The Marine Midland Trust Co. of New York has been appointed registrar for 300,000 shares of the common \$10 par value stock of the corporation.—V. 181, p. 1880.

Norfolk Southern Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$834,607	\$809,160
Ry. operating expenses	667,997	692,360
Net rev. from ry. ops.	\$166,610	\$116,800
Net ry. operating inc.—	66,421	54,699
—V. 190, p. 2343.		

North American Co. for Life, Accident and Health Insurance—New Name for C. I. T. Subsidiary—

See C. I. T. Financial Corp., above.

Northern Illinois Gas Co.—Construction—

Steel pipe began to arrive Dec. 29 by rail at Earville, Ill., for a 75-mile pipeline that will transport natural gas from the company's storage reservoir near Troy Grove to the heart of the utility's distribution system near LaGrange.

This site is one of three where 75 miles of 30-inch-diameter steel pipe will be stored until construction of the pipeline starts in the spring. Completion is scheduled by Sept. 1. The other pipe storage sites are located just west of Plano and southwest of West Chicago.

NI-Gas will detail plans for this pipeline in a petition it expects to file shortly with the Illinois Commerce Commission.

According to L. W. Tuttle, Vice-President of the utility, 3,600 sections of 40-foot (approximately 25 miles) lengths of steel pipe all will be delivered by the middle of January from National Tube's rolling mill near Pittsburgh, Pa. to each storage site. Unloading of cars at each site will take about eight days. The pipe will be transported by truck to the pipeline route in the spring.

NI-Gas' Troy Grove porous sandstone underground reservoir is now undergoing extensive withdrawal tests which will help determine its usefulness to the utility in meeting expected increased space heat demands during the 1960-61 heating season.—V. 190, p. 2451.

Northeast Investors Trust—Registers With SEC—

This Boston investment company has filed an amendment to its registration statement with the SEC covering an additional 100,000 shares of beneficial interest in the trust.—V. 188, p. 1865.

Northwestern Pacific RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$1,019,565	\$918,705
Ry. operating expenses	635,238	615,847
Net rev. from ry. ops.	\$384,327	\$3,028,858
Net ry. operating inc.—	75,596	40,099
—V. 190, p. 2344.		

Ohio Edison Co.—Capital Needs—

Walter H. Sammis, President of Ohio Edison, has announced that expenditures for additions and improvements to the property of Ohio Edison Co. and Pennsylvania Power Co. for the calendar year 1959 are expected to approximate \$53,390,000 and \$4,020,000, respectively. Similar expenditures in 1960 are estimated at \$55,531,000 and \$3,716,000, respectively.

In order to meet requirements for money for construction purposes it is expected that both companies will seek additional capital in the latter half of 1960.—V. 190, p. 1736.

Otis Elevator Co.—Stock Split—

The stockholders on Feb. 9 will consider increasing the authorized common stock and changing the par value from \$6.25 to no par to effect a two-for-one split-up.—V. 189, p. 349.

Pacific Centers, Inc., Carmel, Calif.—Files With SEC

The corporation Dec. 22 filed a letter of notification with the SEC covering 73,750 shares of common stock (no par), expected to be offered at \$4 per share, by Binder & Co., Inc., Los Angeles, Calif., on or about Jan. 15.

The proceeds are to be used to purchase land; for improvements; a loan service and working capital.

Pacific Electric Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$970,562	\$980,668
Ry. operating expenses	898,296	816,740
Net rev. from ry. ops.	\$72,266	\$163,928
Net ry. operating deficit	213,209	100,292
—V. 190, p. 2344.		

Pennsylvania Reading Seashore Lines—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$635,243	\$606,491
Ry. operating expenses	825,554	837,088
Net deficit from ry. operations	\$190,311	\$230,597
Net ry. oper. deficit—	441,142	474,763
—V. 190, p. 2344.		

Perkin-Elmer Corp.—Contracts—

Contracts totaling \$2 million for the production of alignment theodolites for the USAF TM-76B MACE missile program have been received by the Electro-Optical Division of the Norwalk, Conn., corporation. The theodolites will be used in conjunction with the program, for which AC Spark Plug Division of General Motors is contractor for the MACE "B" inertial guidance system. The Baltimore Division of The Martin Co. is prime contractor for the MACE weapon system.

The theodolites are sensitive electronic-optical systems that automatically monitor and correct deviations in the azimuth heading of a missile up to the moment of launch. If an alignment deviation occurs, electrical error signals are relayed from the theodolite to the missile's inertial guidance system to correct the error.

The MACE tactical missile is a relatively inexpensive, air breathing, ground-to-ground tactical missile, designed to destroy targets at ranges up to 1,200 nautical miles, and delivers nuclear payloads.

The theodolites that Perkin-Elmer is producing for the MACE program are basically similar to systems produced by the company for the THOR and JUPITER missiles, and in production for the ATLAS missile.

Production contracts received by the company to date for alignment theodolites total \$7 million.—V. 190, p. 2451.

Petroleum Corp. of America—Assets Decreased—

As of Dec. 31—	1959	1958
Net assets per common share	\$17.36	\$19.61
Net assets at market	\$34,218,239	\$38,641,208
Capital stock outstanding	1,970,400	1,970,400
—V. 190, p. 1527.		

Philadelphia Electric Co.—Orders Computer—

Philadelphia Electric has ordered a new \$1¼-million electronic data-processing system, R. G. Rinciliffe, President, announced last week.

Included in the work to be performed by this new machine will be the accounting for services used by the utility's nearly 1,400,000 electric, gas, and steam customers, the data processing for the company's 100,000 stockholders, and its complete payroll accounting.

Known as a Honeywell-800 data-processing system, this latest product of Minneapolis-Honeywell's Datamatic Division is capable of handling 96,000 decimal digits a second. It will be applied initially to billing and accounting work. Later it will be applied to other record-keeping activities, and for engineering, operating, and economic studies. Delivery of the computer is scheduled for the latter part of 1961.

This system will be completely transistorized. The use of transistors represents a significant break-through in the art of data processing and affords great reliability, higher speeds, and better continuity of accurate operation. Philadelphia Electric selected this system, Mr. Rinciliffe declared, after a 4-year study indicated the desirability of

using a computer to keep pace with the company's future growth.—V. 190, p. 1632.

Philco Corp.—New Agreement—

Philco Corp. and CBS-Electronics, a division of Columbia Broadcasting system, Inc., today jointly announced the signing of a cross-licensing agreement covering the manufacture and sale of semiconductors.

Under the agreement, each company extends to the other a non-exclusive license to make, use and sell the transistors and diodes it manufactures under its inventions, patents and applications for patents on semiconductors. Included in the agreement are reciprocal rights to technical and engineering information necessary in the manufacture of such devices.

Concurrent with the agreement, CBS-Electronics has ordered automatic machinery to equip two product lines for the manufacture of Philco precision etched transistors. These facilities will be delivered in the late spring of 1960.—V. 190, p. 1527.

Piedmont & Northern Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$561,564	\$493,008
Ry. operating expenses	269,663	227,069
Net rev. from ry. ops.	\$291,901	\$265,939
Net ry. operating inc.—	84,596	93,112
—V. 190, p. 2344.		

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$692,627	\$678,982
Ry. operating expenses	600,321	667,117
Net rev. from ry. ops.	\$92,306	\$11,865
Net ry. operating inc.—	52,510	40,301
*Deficit.—V. 190, p. 2344.		

Powell River Co., Ltd.—Amalgamation Completed—

See MacMillan, Bloedel & Powell River Ltd., above.—V. 190, p. 1632.

Precision Transformer Corp.—Registers With SEC—

This corporation, of 228 West Lake Street, Chicago, filed a registration statement with the SEC on Dec. 29, 1959, covering \$700,000 of 6½% subordinated convertible debentures, due 1970 (with attached warrants to purchase 28,000 shares of common stock), and 150,000 shares of common stock. The company proposes to offer the debentures (with warrants) for public sale at 100% of their principal amount. The offering is to be made on a best efforts basis by John R. Boland & Co., Inc., for which it will receive a selling commission of \$120 per \$1,000 debenture sold.

After all the debentures are sold, certain stockholders may offer for public sale up to 50,000 outstanding shares of common stock for a period of 30 days, after which the company may offer up to 100,000 shares of common stock. The public offering price of the stock and underwriting terms are to be supplied by amendment. The company has agreed to sell to the underwriter five-year warrants at the price of one mill per warrant to purchase common shares in an amount computed at the rate of one share for each \$15 of debentures and four shares of the company's shares sold (71,666 shares, if all the debentures and company's shares are sold), the exercise price of the warrants being the same as the current public offering price. The registration statement also includes warrants for the purchase of 125,000 common shares which may be issued to officers, directors, employees and sales representatives of the company.

The company is engaged principally in the manufacture of electrical transformers used primarily for the purpose of increasing or decreasing electrical voltages in the process of transmitting electric power. It now has outstanding 920,224 common shares and certain indebtedness. Net proceeds of this financing are to be used to purchase plant equipment, purchase a location for and construct a new plant, increase inventory, reduce accounts payable, and reduce or discharge any loans or mortgages of the company (including a \$20,000 loan from an officer and director of the company). Of the outstanding common shares 552,207 (60%) are owned by management officials. Melvin S. Adler, President, owns 244,463 shares (27%). John R. Boland of New York is listed as one of the selling stockholders. The number of shares to be sold by him, and the names of and shares to be sold by other selling stockholders are to be supplied by amendment.—V. 189, p. 2880.

Preferred Insurance Co.—Registers Exchange Stock—

The company, of 126 Ottawa Avenue, N. W., Grand Rapids, Mich., filed a registration statement with the SEC on Dec. 30, covering 59,364 outstanding shares of common stock. These shares, constituting 29.1% of the outstanding common, are held by Wendell Berman, Board Chairman, Donald Clegg and W. Clarence Beets, trustees, subject to a voting trust. The said shares are subject to an agreement between Preferred Automobile Underwriters Co. and certain shareholders of Preferred Insurance Co. under the terms of which the said shareholders have the right to purchase the said shares of stock at any time within five years from Oct. 15, 1959, at \$10.50 a share during the year ended Oct. 14, 1960, with the option price increasing 50 cents a share per year thereafter. The shares are being registered for use by the said shareholders in event of their purchase and resale of the shares.

Reading Co.—Earnings—Extends Service—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$9,010,533	\$9,113,663
Ry. operating expenses	7,566,775	7,098,358
Net rev. from ry. ops.	\$1,443,758	\$2,015,305
Net ry. operating inc.—	701,110	1,143,045
—V. 190, p. 2344.		

The railroad has extended its "Plan III" trailer-on-flat-car service to include Harrisburg, Pa., and Cleveland, Ohio, it was announced Jan. 6.

Under "Plan III" service, inaugurated by the Reading on Sept. 28, 1959, the railroad provides only rail transportation of shipper's trailers on railroad-owned or leased flat cars between certain designated terminals.

Prior to the addition of Harrisburg and Cleveland, the terminals were Philadelphia and Reading, Pa. and Chicago and East St. Louis, Ill.

The Reading has participated in trailer-on-flat-car service, known as "Plan II," since January, 1955. Under this, the rail carrier performs the complete transaction of handling freight in railroad-owned or leased trailers from the actual shipping point to final delivery to the consignee.

Reading's "Plan II" service is offered between 260 points in Eastern Pennsylvania, Southern New Jersey and Delaware and 4,500 points in the Midwest and Southwest. It is operated in conjunction with the railroad's highway subsidiary, Reading Transportation Co., in the tri-state Pennsylvania, New Jersey, Delaware area.

The Reading also disclosed inauguration of a new schedule from E. St. Louis and Chicago for trailers under both plans which provides for an earlier second morning arrival and delivery at Reading Railroad destinations.

During 1959, Reading Transportation Co. acquired 154 new tandem-axle trailers for use in trailer-on-flat-car service, and in over-the-road hauling.—V. 190, p. 2344.

Republic Aviation Corp.—Forecast News—

Despite the impact of budget-balancing felt throughout the defense industry during 1959, the year was one of progress and relative stability for Republic Aviation, said Mundy I. Peale, President, in a year-end statement.

"The build-up of production on the all-weather fighter-bomber will have some effect on 1959's business; it should exceed modestly 1958's \$218,547,879—but its principal impact will be on 1960's and 1961's prospects. We anticipate both years will be up slightly over 1959, with 1961 the most promising."

Mr. Peale said per share earnings for 1959 will be "somewhat over \$2.00. At the year's end the company has a backlog of \$500,000,000 in orders, a weekly payroll of \$1,992,000 and a rate of business of better than \$500,000 per working day, he pointed out.

Production of the supersonic F-105 fighter-bomber (which on Dec. 11 set a new unofficial world's record of 1,216 mph for a 100 kil. closed

course) is set at least through 1962. This Mach 2 jet is currently in service with the Tactical Air Command here and units are scheduled for service with the U. S. Air Force in Europe and in the Pacific region.

Mr. Peale continued: "Republic's Missile Systems Division, currently at work on a more than \$30 million contract from the Army Signal Corps for an advanced combat surveillance drone, expanded in men and facilities. An additional \$2,000,000 worth of research and development contracts were received for sophisticated anti-ICBM techniques, decoy discrimination and nuclear defonation simulations. Production contracts were received for ICBM missile nose cones and missile guidance systems."

"Perhaps the most comprehensive program we've been engaged in is the broad scale expansion of research and development aimed at accelerating the company transition to astronautics."

"In looking towards 1960 and beyond, one important fact must be borne in mind; the arrival of manned space vehicles will come, not by revolution but by steady technological evolution. Aircraft, as we know them today and as we can visualize them for tomorrow, will continue to have a critical role to play. It is for that fundamental reason that our research and development will be carried on in three areas simultaneously, in aeronautics, in astronautics and in ballistics."

"This year alone we have invested approximately \$6,000,000 in the Research and Development Center which will be the nerve center of this activity and we have about \$12,000,000 budgeted for additional facilities and personnel expansion during 1960."—V. 190, p. 2452.

Republic Industrial Corp.—Acquisition—

This Newark, N. J., corporation announced on Jan. 4 that it has purchased the business of American Spring of Holly, Inc., of Holly, Mich. The purchase was made for cash and, while the exact amount was not disclosed, it was reported to be in excess of \$1.5 million. The transaction included the purchase of all of the assets of American Spring and the assumption by Republic of certain current liabilities.

Operating two divisions, American Spring manufactures mechanical and flat springs, clips and wire forms at its Holly, Mich., plant and various patented and special machined and cold-formed nuts at its Automatic Products Division in Detroit. The acquisition adds an estimated \$5 million of annual sales to Republic Industrial, which reported net sales of \$17.4 million in 1958. Net profit of American Spring has averaged \$177,000 annually over the past six years.

President Rudolph Eberstadt said that no changes of management or personnel are presently contemplated. Sales efforts of American Spring will be coordinated with those of Republic and should benefit from the nation-wide coverage of industry which will be available.

American Spring of Holly was founded in 1919 and Automatic Products Company in 1939. American Spring acquired Automatic in July, 1948.—V. 190, p. 1566.

Rockwell Manufacturing Co.—Review and Forecast—

The Pittsburgh-based company finished 1959 with estimated total sales of approximately \$121 million, up 14% from 1958's \$106 million and close to 1957's all-time record \$122 million.

Estimated earnings, Willard F. Rockwell Jr., President, reported, are in the \$2.70-\$2.75 a share range on year-end capitalization as compared with \$2.14 per share in 1958 on like capitalization.

Rockwell is anticipating its best year to date in 1960 if no major rail strike occurs. Barring such crises, the company is expecting sales about 10% higher than this year "and this is a little on the conservative side," Mr. Rockwell added.—V. 190, p. 402.

Row, Peterson & Co.—Registers With SEC—

This Evanston, Ill.-based publisher of textbooks (primarily for elementary and high schools) filed a registration statement with the SEC on Jan. 6 covering 164,689 shares of common stock.

The proposed offering is being undertaken primarily to establish a public market for the common stock of the company. Of the total amount to be offered, 157,346 shares are to be sold by nine stockholders, and the remaining 7,343 shares are to be sold by the company.

The company, founded in 1906, had sales of \$8,300,000 and net operating profit of \$655,600 in the fiscal year ended April 30, 1959. A recent balance sheet shows total assets to be \$7,900,000 and net worth of \$5,700,000. Upon completion of the proposed offering there will be 442,736 shares of common stock outstanding.

Kidder, Peabody & Co. Inc. will manage the underwriting group that will distribute this issue.

St. Louis, San Francisco Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	10,228,625	9,879,804
Ry. operating expenses	8,039,655	7,941,684
Net rev. from ry. ops.	2,188,970	1,938,120
Net ry. operating inc.—	1,103,353	1,165,349
—V. 190, p. 2344.		

St. Louis Southwestern Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$4,871,585	\$5,060,205
Ry. operating expenses	3,495,504	3,083,246
Net rev. from ry. ops.	\$1,376,081	\$1,976,959
Net ry. operating inc.—	615,590	838,353
—V. 190, p. 2344.		

St. Regis Paper Co.—Canadian Assets Sold—

Consolidated Paper Corp. Ltd., Montreal, announced last week that arrangements are being made to complete the purchase of certain assets from St. Regis Paper Co. (Canada) Ltd., as of Jan. 1, 1960. These assets include all the latter's multiwall bag and packaging system manufacturing facilities in Canada.

These assets are being acquired for \$1,600,000 in cash and the issue by Consolidated Paper of 785,000 shares, which will bring its total number of outstanding shares to 5,917,762. The shareholders of Consolidated Paper will be asked to sanction a by-law increasing the number of directors so as to permit the election of two directors representing the interests of St. Regis.

Consolidated Paper proposes to incorporate a new company under the name of St. Regis-Consolidated Packaging Ltd. This new company will carry on the manufacturing operations of St. Regis Paper Co. (Canada) Ltd., with plants in Vancouver, B. C., Dryden, Ont., St. Lambert and Cap de la Madeleine, Que., and will continue to serve bag users in Canada. No changes in existing management, personnel or policies are contemplated.

Through its shareholdings in Consolidated Paper Corporation Ltd., St. Regis will have an interest in the operations of the new company and will continue to make available to it exclusively in Canada the same technical aid which it has been providing exclusively heretofore to St. Regis Paper Co. (Canada) Ltd.—V. 190, p. 2244.

Sabre-Pinon Corp.—Subsidiary Sells Land—

Lance Corp., wholly-owned subsidiary of Sabre-Pinon Corp., announced on Jan. 4 that Homestake Mining Co. has purchased a 25% interest in 16,000 acres of Lance's McKinley County, New Mexico, uranium mining properties.

Richard D. Bokum II, President of Sabre-Pinon and Lance said the transaction involved \$550,000. The agreement gives Homestake a 25% interest in the mine nearing production on Section 18, T15N, R13W, as well as a 25% interest in the remaining 16,000 acres in T15N, R12, 13 and 14W, in McKinley County. Lance will be the operator of these properties, which were acquired from Black Jack Corp. in December, 1958.

The recent transaction extends the Homestake participation to include all Sabre-Pinon and subsidiary properties in the Ambrosia Lake area. Sabre-Pinon holds 75% and Homestake 25% interest in the five mines located on Sabre properties, Sections 15, 23 and 25, T14N, R10W, and the Lance mines on Sections 12 and 18, T15N, R13W, as well as the undeveloped properties in these sections. The Homestake Sapin Partners mill at Grants, N. M., is 55 miles from the new Lance mines.

Lance's Section 18 mine, included in the new arrangement, is designed to produce more than 300 tons of ore per day when production begins this month. Approximately 140,000 tons of ore

averaging .35% U308 have been blocked out in Section 18.—V. 190, p. 1074.

Savannah & Atlanta Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$314,483	\$349,331
Ry. operating expenses—	261,815	249,787
		2,860,581
Net rev. from ry. ops.	\$52,668	\$99,544
Net ry. operating inc.—	25,792	60,945
—V. 190, p. 2344.		

Scandinavian Airlines System, Inc.—Revenues—

The System's total revenues for the fiscal year ending Sept. 30, 1959 amounted to \$106.7 million, an increase of \$1.2 million over the preceding fiscal period, Tore H. Nilert, President of SAS, Inc., announced.

At the same time, SAS said that during the past fiscal year it had carried 1,590,000 passengers, 31.68 million lbs. of cargo and 13.42 million lbs. of mail.

Traffic revenue totaled \$100.3 million after deductions for commissions. Other income amounted to \$6.4 million. After covering the year's expenses and allowing for regular depreciation costs of \$9.9 million, the accounts balanced.

Mr. Nilert added that during the fiscal year, SAS offered 238.6 million ton miles, of which 131.1 million were sold. This represents a 4% increase over the previous year.—V. 189, p. 1134.

Seaboard Finance Co.—To Amend Certificate—

The stockholders on Jan. 28 will consider amending Certificate of Incorporation so as to (a) increase authorized common stock; (b) provide that subsidiaries may borrow money from sources outside the United States without consent of outstanding preferred shares.—V. 190, p. 2663.

Shelton Metal Products Corp.—New Product—

The Shelton, Conn.-based corporation, manufacturers of complex aircraft components, is entering the consumer market with a high-powered air purifying machine. The portable device, known as "Selectronair," costs \$130.

Smith-Corona Marchant Inc.—New Product Line—

The Syracuse (N. Y.) corporation announced on Jan. 7 its entrance into the accounting machine field. It unveiled three new machines—the "Accountant," the "Bookkeeper," and the "Cashier"—and a total of 10 different models.

Emerson E. Mead, Executive Vice-President, said that the addition of the accounting machines to the company's product-line represented the first major diversification since the merger with Marchant over a year ago.

The products will be marketed by the company's newly established Data Processing Systems Division, and will be manufactured overseas by Kienzle, a major factor in the accounting machine field in Europe, with which Smith-Corona recently negotiated an exclusive distributors agreement.—V. 190, p. 1342.

Southern California Edison Co.—Registers Bonds With Securities and Exchange Commission—

This utility, located at 601 West Fifth Street, Los Angeles, filed a registration statement with the SEC on Jan. 4, covering \$30,000,000 of first and refunding mortgage bonds, series L, due 1985, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used in part to retire some \$25,000,000 of bank loans incurred for construction purposes and the balance of the proceeds will become treasury funds. Gross plant additions for the years 1959-1960 are estimated at \$248,127,000. In addition to funds previously obtained through the sale of securities and otherwise, the company expects to obtain about \$51,000,000 in new money from outside sources in addition to the net proceeds of the sale of the new bonds.—V. 189, p. 524.

Southern Co.—Files for System Financing—

The company, of Atlanta, Ga., has joined with its subsidiaries in filing a financing proposal with the SEC; and the Commission has issued an order giving interested persons until Jan. 14, 1960, to request a hearing thereon.

Under the proposal, Southern will make bank borrowings during 1960 in amounts not to exceed \$22,000,000 in the aggregate. The funds so borrowed together with some \$6,500,000 of treasury funds will be used to purchase subsidiary company stock, as follows: Alabama Power Co., \$14,000,000; Georgia Power Company, \$10,000,000; Gulf Power Co., \$2,000,000; and Mississippi Power Co., \$2,500,000. Alabama and Georgia each propose to purchase an additional \$8,000,000 of stock of Southern Electric Generating Co. The subsidiaries propose to use the additional funds together with treasury funds and the proceeds from the sale of additional securities to the public during 1960 to meet that year's construction requirements, estimated to aggregate \$182,895,000.

Earnings—

Consolidated net income of this company for November was \$3,325,569, compared to \$3,093,145 for the same month a year ago.

In reporting operating results the company pointed out that \$175,350,000 had been invested in new construction during the past 12 months to meet the growing power requirements of the service area.

Net income for the 12 months through November, 1959, was \$42,791,272, equal to \$1.91 per share on 22,402,250 shares of common stock outstanding at the end of the period and \$1.93 on the average number of shares.

Earnings for the preceding 12 months were \$38,140,628, equal to \$1.80 on 21,102,250 shares at the end of the period and on average shares.

Gross revenues for the respective 12 months were \$294,589,921 and \$270,861,208.—V. 190, p. 94.

Southern Nevada Power Co.—Earnings—

This Las Vegas, Nev. utility, reports gross revenues of \$9,131,468 for the 12 months ended Nov. 30, 1959. This represents a gain of 9.4% over revenues of \$8,346,329 for the preceding 12 months.

Net income for the 12 months ended Nov. 30, 1959, amounted to \$1,364,692 and was equal after preferred dividends to \$1.85 per share on the 704,170 average common shares outstanding during the period. This compares with the net income of \$1,053,338 reported for the 12 months ended Nov. 30, 1958, or \$1.55 a share on the 641,565 average common shares in that period.

On the 716,653 common shares actually outstanding at the end of the period, earnings for the latest 12 months amounted to \$1.82 a share, against \$1.50 a share earned in the preceding 12 months on the 664,693 common shares outstanding at the end of that period.—V. 190, p. 1633.

Specialty Electronics Development Corp.—Statement

	3 mos. end. Oct. 31	12 mos. end. July 31
Net sales	\$1,204,644	\$1,566,722
Income before taxes	145,041	113,907
Tax provision	70,000	12,000
Net income	75,041	101,907
Per share	6c	9c
Shares outstanding	1,172,050	1,172,050
—V. 190, pp. 1228 and 918.		

Spencer Kellogg & Sons, Inc.—Earnings—

Period End. Nov. 28—	1959—First Quar.—1958	1959—11 Mos.—1958
Net sales	\$29,428,669	\$32,748,565
Profit before taxes	594,578	935,763
Provision for taxes	304,000	487,000
Net profit after taxes	290,578	454,763
Earnings per share	\$0.23	\$0.36
Net current assets per share	\$15.90	\$16.33
Net worth per share	\$37.93	\$37.56
Shares outstanding	1,251,700	1,251,700
—V. 190, p. 1633.		

Spokane International RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$263,178	\$221,977
Ry. operating expenses—	181,039	135,199
		\$3,246,943
Net rev. from ry. ops.	\$82,139	\$86,778
Net ry. operating inc.—	932	52,113
—V. 190, p. 2388.		

Spokane, Portland & Seattle Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$2,724,422	\$2,565,992
Ry. operating expenses—	2,214,493	2,032,022
		\$31,503,448
Net rev. from ry. ops.	\$509,929	\$533,970
Net ry. operating inc.—	669,000	296,937
—V. 190, p. 2344.		

Standard Coil Products Co. Inc. — N. Y. Subsidiary Forms German Subsidiary—

James O. Burke, Chairman of the Board of Kollsman Instrument Corp., a wholly-owned subsidiary of Standard Coil Products Co. Inc., announced on Jan. 5 the formation of a subsidiary in West Germany.

The new company, Kollsman Luftfahrt Instrument G. m. b. H., has obtained production and engineering space at the Munich Airport in Germany and is erecting an additional building there, he said. The Kollsman Board Chairman stated that the new company was formed because of the demand for Kollsman instruments and systems in the development of the West German Air Force and in the expansion of the country's fleet of commercial planes. Among other things, he said, Kollsman instruments have been named as standard equipment in the Lockheed F-104-G aircraft and Fiat G-91 being developed for the German Defense Ministry. It is expected that the new Kollsman subsidiary will play an important role in the development of the aircraft and guided missile programs not only for the German Defense Ministry but in the Common Market as well, Mr. Burke added.

He stated that the company is assured of substantial sales arising from the standardization and acceptance of its instruments and systems by the German Defense Ministry and looks forward to substantial growth and profits from the new German subsidiary.

Kollsman Instrument Corp. has been manufacturing aircraft instruments since 1928. The company has expanded in recent years into allied areas, producing systems and ground support equipment and automatic Astro Guidance Systems for manned aircraft and space and missile systems.

Kollsman has plants at Elmhurst and Syoset, N. Y. Kollsman Motor Corp. manufactures special-purpose precision electrical motors and generators at Dublin, Pa. Standard Coil Products Co. Inc., parent company, produces tuners for the television industry and other electronic products at plants at Melrose Park and Aurora, Ill.; a research and development center is situated in Los Angeles. A Canadian subsidiary operates in Toronto.—V. 190, p. 2143.

Standard Railway Equipment Manufacturing Co.—Acquisition—

R. Arthur Williams, President of this Chicago-based company, announced on Jan. 5 the purchase of Pacific Iron and Steel Corp. of Los Angeles, structural steel fabricator and erector of industrial and commercial buildings. An undisclosed cash payment was made for all of the operating assets of the management-owned West Coast company which did \$8,000,000 in business in 1959, down from \$10,000,000 in 1958 due to the steel strike. It will be operated as a subsidiary of Standard under the name PI Steel Corp.

PI Steel also builds airplane hangars and hangar doors and is the sole producer of the newest addition to airline terminal equipment, the "Jetway," for loading and unloading jet passengers. In addition to Los Angeles, Pacific Iron has a plant at Ogden, Utah.

Standard's own sales in 1959 were approximately \$21,000,000. In 1957, the most recent "normal" year in the railway equipment field, sales were \$30,703,000.

In his announcement, Mr. Williams pointed out that this is the third time in the last three years that 70-year old Standard has diversified its railway equipment activities through company acquisitions. In 1957, Standard entered the outboard boat making business through the purchase of Southwest Manufacturing Co., Little Rock; in 1956 it acquired the John Gillen Co. of Cicero, Ill., maker of pinning and keying devices for moving machinery parts. On its own, Standard has expanded into jet blast deflector fences for airports and steel truck body components.

Describing the PI Steel acquisition as a "major development," Mr. Williams said this addition not only opens up an entirely new field for Standard "but affords opportunities for joint employment of manufacturing facilities, research, engineering and sales organizations" of Pacific Iron and Standard's Special Products and Railway Equipment Divisions.

Mr. Williams also said Standard's greater financial resources can be used to strengthen Pacific Iron's bids for a greater share of the steel fabricating and erecting business in western states and for expanding the company's line of products such as its roof decking for industrial structures.—V. 190, p. 2663.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$270,811	\$274,080
Ry. operating expenses—	300,544	273,959
		\$3,170,884
Net rev. from ry. ops.	\$29,733	\$121
Net ry. operating deficit	99,224	70,306
—V. 190, p. 2388.		

Stratray Oil Corp.—Fined—

The SEC Port Worth Regional Office announced Dec. 18, 1959, that Stratray Oil Corp. was fined \$5,000 upon conviction of violating registration and anti-fraud provisions of Securities Act in sale of its stock, and D. H. Roe sentenced to five years imprisonment for violating registration provision in sale of Stratray Oil stock. Vivian W. Bule was acquitted.

Suburban Industrial Bank of Lakewood, Lakewood, Colo.—Files With Securities and Exchange Commission

The company on Dec. 21 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$100) to be offered at \$115 per share, without underwriting.

The proceeds are to be used for working capital.

Sun Finance & Loan Co.—Private Placement Completed—

The Cleveland, Ohio, company has completed the private sale of a \$1,000,000 senior note due Jan. 1, 1972 and \$3,000,000 of subordinated notes due Dec. 1, 1971. Goldman, Sachs & Co. assisted in arranging the financing.

The company finances installment sales of automobiles and other consumer durable goods at retail, provides wholesale financing for dealers and makes personal loans to individuals. At Dec. 31, 1959, the company operated 37 offices in Ohio, Georgia, Tennessee, West Virginia and Kentucky.—V. 183, p. 3059.

Swift & Co.—Files Savings Plan—

Swift & Company, Chicago, filed a registration statement with the SEC on January 4 covering 20,000 shares of its common stock, to be offered to eligible employees of the company and two subsidiaries pursuant to the company's Savings and Security Plan.—V. 190, p. 2663.

Texas Gulf Sulphur Co.—Chairman Sees 5% '60 World Gain—

The U. S. sulphur industry in 1959 showed substantial gains over the previous year despite a slight setback in demand as a result of the steel strike, according to a year-end statement by Fred M. Nelson, Chairman of the Board of Texas Gulf Sulphur Co.

In the past year, consumption of sulphur in all forms increased both at home and abroad. Total U. S. consumption was at a near

record of 5,835,000 long tons, compared with 5,255,000 tons in 1958, while world-wide consumption rose to a new high of 16,000,000 tons as against 15,247,000 in the previous year.

"Due to anticipated high level business conditions, it is believed that 1960 may see another 5% increase in world total sulphur consumption," Mr. Nelson stated.

Total domestic production of sulphur from all sources showed little change in 1959, totaling 6,110,000 long tons as against 6,140,000 tons in the previous year.

Sulphur is a basic commodity used by most leading industries, such as paper, steel, oil refining, rubber, textiles, and fertilizers. Approximately three-quarters of all domestic sulphur is produced by the Frasch, or hot-water, process from domes in Texas and Louisiana. While total Frasch production declined slightly for the year to 4,550,000 long tons from 4,643,000 tons, shipments of U. S. Frasch producers rose 11% to 5,150,000 tons from 4,625,000 tons in 1958. The increase in shipments had the effect of reducing inventories.

Exports of U. S. producers continued to increase in 1959, rising to 1,600,000 long tons from 1,571,000 tons in 1958. Imports of sulphur to the U. S., coming primarily from Mexico, likewise increased, totaling 800,000 tons in 1959 as against 755,000 tons a year earlier.

Reviewing the world sulphur market, Mr. Nelson noted that new supplies on an annual basis of over a million long tons from Mexico, nearly a half million from France and rapidly growing tonnage in Canada, have come into the market in recent years. As a result of increased foreign production and sales, the year 1959 was one of intense price competition for the industry. Aiding foreign sales in the U. S. has been the low freight rates on foreign flag ships; U. S. producers, by law, must ship in U. S. flag ships to American ports at substantially higher rates. At the year-end, some firming of foreign rates was noted.—V. 190, p. 2756.

Texas Mexican Ry.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$249,296	\$245,330
Ry. operating expenses—	210,573	208,958
		\$3,325,510
Net rev. from ry. ops.	\$38,723	\$36,372
Net ry. operating inc.—	6,176	2,176
—V. 190, p. 2388.		

Tidewater Oil Co.—Completes Well—

The company reports successful completion of KCL 15-2 well in its newly discovered Lakeside Field in California's Southern San Joaquin Valley for initial production of 232 b/d of clean, 34 gravity oil on a 3/4 inch choke.

Completed Dec. 30, the well is producing from a Stevens sand interval between 8,873-8,941 feet. Location is 330 feet south and east of the west quarter corner of section two, township 31/26, Kern County.

First production in the field was obtained in late November by Tidewater's KCL 86-3, 900 feet southeast, which established a flow rate of 700 b/d of clean oil on a drill stem test. This well, which logged 99 feet of upper Stevens sand, is currently drilling ahead in the Stevens section at 11,400 feet for possible deeper production.—V. 190, p. 2288.

Tishman Realty & Construction Co., Inc.—Net Up—

This company had the third most profitable year in its 61-year history during the fiscal period ended Sept. 30, 1959, it was announced by Norman Tishman, President, in the company's annual report to stockholders issued Dec. 29.

Net income after taxes was \$3,343,590 for the fiscal year just ended, as compared with \$3,032,381 for the fiscal year ended Sept. 30, 1958, and was exceeded only by the company's 1957 figure of \$4,033,975 and its 1956 figure of \$3,613,579.

Net profit was \$1.67 per common share as against \$1.50 per share for 1958, computed on the basis of 1,939,620 shares outstanding.

During 1959, dividends of \$1.00 per share were paid on cumulative preferred stock, for a total of \$112,510 and 55 cents per share on common stock for a total of \$1,066,791. The quarterly dividend on common stock was increased from an annual rate of 35 cents per share to 40 cents per share and an extra cash dividend of 15 cents per share was paid.

Since the close of the fiscal year the company has redeemed its entire outstanding issue of preferred stock at a price of \$20.50 per share or a total of \$2,281,076.

"Significantly, 1959 was the fifth consecutive year in which Tishman's net income from operation of properties increased. Such income reached a peak of \$3,027,000 in 1959, compared with \$1,582,000 in 1954," Mr. Tishman stated.

"Based on properties now completed and in operation and exclusive of properties under construction, Tishman anticipates that the current fiscal year will show a further increase in this all-important recurring income," Mr. Tishman said.—V. 190, p. 1982.

Toledo, Peoria & Western RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue—	\$604,145	\$555,799
Ry. operating expenses—	385,190	361,259
		\$4,339,477
Net rev. from ry. ops.	\$218,955	\$194,540
Net ry. operating inc.—	58,507	60,318
—V. 190, p. 2388.		

Transportation Corp. of America—Statement—

Period End. Oct. 31—	1959	1958	Increase
Balance sheet items:			
Cash	\$4,623,000	\$3,262,000	43%
Total current assets	9,793,000	5,521,000	77%
Total assets	33,429,000	28,715,000	16%
Long-term liabilities	3,835,000	7,354,000	52%
Net worth book	8,237,000	3,096,000	166%
Profit and loss for the 10 months ended Oct. 31:			
Operating revenues	\$28,318,000	\$25,844,000	10%
Operating income (pre-tax)	1,164,000	656,000	77%
Total net income, including regular and nonrecurring income	5,318,000	1,078,000	395%
Total shares outstanding	1,747,633	1,349,778	
Net income per share	\$3.04	\$0.80	
—V. 190, p. 1777.			

Ultrasonic Industries, Inc.—Formed—

Paul Martin Platzman, New York University industrialist and authority in the field of ultrasonics, has announced the formation of Ultrasonic Industries, Inc. The new organization has acquired a temporary 5,000 sq. ft. modern facility at 141 Albertson Ave., Albertson, L. I., N. Y., for its immediate administrative and manufacturing needs. A lease-purchase agreement has been signed by the company for two acres of property in the Engineer's Hill section of the Plainville Industrial Park. The company plans to occupy a 36,000 sq. ft. building to be constructed on this site in 1960.

According to Mr. Platzman, the objective of the new venture will be to bring the price of ultrasonic cleaners down to a realistically low level by employing the merchandising and manufacturing techniques which have proven so successful for such mass-produced consumer goods as television sets, radios and electrical appliances.

Later this month, Ultrasonic Industries will offer "diSONtegrator System Forty" ultrasonic cleaner priced at \$99.95. This unit is said to be the first ultrasonic cleaner to the sold at under \$100.

United Aircraft Corp.—Divisional Acquisition—News

Hamilton Standard, division of United Aircraft, has completed negotiations leading to the purchase of a 50% interest in Microtecnic, Inc., of Turin, Italy. It has been announced by Charles M. Kearns, General Manager of Hamilton Standard.

An agreement effecting the purchase was signed by Agostino D. Derossi, President of Microtecnic, and Erle Martin, Vice-President of United Aircraft. Financial terms of the agreement were not disclosed.

Mr. Kearns identified Microtecnic as "a well-managed company ideally suited to pay a part in the expansion on a world-wide scale of the sale of Hamilton Standard's growing line of products." He added that Microtecnic's skill and facilities can be adapted readily

Continued on page 49

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.	Per Share	When Payable	Holders of Rec.
Name of Company			
Acme Steel Co. (quar.)	30c	2- 3	1-15
Adams-Billlis Corp. (quar.)	50c	2- 1	1-15
(3-for-1 split subject to approval of stock-holders March 16)			
Aerona Mfg., 55c preferred (quar.)	14c	2- 1	1-18
5 1/2% prior preferred (quar.)	28c	2- 1	1-18
Albemarle Paper Mfg. Co., cl. A (stk. divd.)	25 1/2	1-22	1-11
Class B (stock dividend)	25 1/2	1-22	1-11
Amalgamated Sugar, 5% preferred (quar.)	12 1/2c	2- 1	1-16
América Petroleum Corp. (quar.)	50c	1-29	1-15
American Art Metals (stock dividend)	2 1/2	2-15	2- 1
American Furniture (quar.)	5c	2-15	1-30
American Home Products Corp. (monthly)	30c	2- 1	1-15
Indemnity Co. (Galveston) (s-a)	30c	1-25	12-31
American Service Co., \$3 preferred	\$2.25	1- 8	12-31
American Thermos Products Co. (quar.)	37 1/2c	2- 1	1-20
American Viscose Corp. (quar.)	50c	2- 1	1-18
American Yvette Co.	10c	1-15	12-21
Anderson Clayton & Co. (quar.)	50c	1-28	1-14
Anglo-Canadian Telephone, class A (quar.)	130c	3- 1	2-10
\$2.90 preferred (quar.)	173c	2- 1	1-11
4 1/2% preferred (quar.)	\$56 1/4c	2- 1	1-11
Anthes-Imperial Ltd., 5 1/2% pfd. B (quar.)	\$137 1/2	2- 1	1-15
Appalachian Power Co., 4 1/2% pfd. (quar.)	\$112 1/2	2- 1	1-11
450% preferred (quar.)	\$112 1/2	2- 1	1-11
Arnold Altex Aluminum Co.—			
Common payment omitted at this time			
35c convertible preferred (quar.)	8 3/4c	2-15	1-29
Aro Oil Corp. (quar.)	30c	3-11	2-11
Associated Truck Lines, Inc., cl. A (quar.)	17 1/2c	2-16	1-29
Atomic Development Mutual Fund (incr.)	4c	2-23	1- 4
Extra	1c	2-23	1- 4
Automobile Banking Corp., com. (quar.)	17 1/2c	1-30	1-15
Class A (quar.)	17 1/2c	1-30	1-15
6% convertible preferred A (quar.)	15c	1-30	1-15
6% preferred B (quar.)	15c	1-30	1-15
\$1.50 preferred (quar.)	37 1/2c	1-30	1-15
Avalon Telephone, Ltd.—			
5 1/2% preferred (quar.)	\$34 1/2c	1-31	12-31
5 1/2% preferred (1958 series) (quar.)	\$34 1/2c	1-31	12-31
Axe-Houghton Fund "B" Inc.—			
(5 cents from investment income and 4 cents from capital gains)	9c	1-29	1-11
B. S. F. Company (stock dividend)	1 1/2	3-25	3- 4
Banco de Los Andes American shares	13c	1-25	1-15
Basic Products Corp., common (quar.)	30c	1-29	1-18
4 1/2% convertible preferred A (quar.)	28 1/2c	1-29	1-18
Bobbie Brooks, Inc. (quar.)	17 1/2c	2-15	1-29
Borden Company (2-for-1 split)	1-27		
Borg-Warner Corp., common (quar.)	50c	2- 1	1-13
3 1/2% preferred (quar.)	87 1/2c	4- 1	3-14
Bralorne Pioneer Mines, Ltd.	\$110c	1-29	1- 8
Brockton Taunton Gas, common (quar.)	25c	1-15	1-11
\$3.80 preferred (quar.)	95c	4- 1	3-21
Buckingham Freight Lines, Inc. (S. D.)—			
Class A (quar.)	17 1/2c	1-15	12-31
Class A (quar.)	17 1/2c	4-30	4-10
Bullock's, Inc., 4% preferred (quar.)	\$1	2- 1	1-13
Buttes Gas & Oil—			
(This payment clears arrears)	28 3/4c	1-31	1-15
Cal Ray Bakeries (quar.)	10c	1-15	12-31
Caterpillar Tractor Co., com. (quar.)	25c	2-10	1-20
4.20% preferred (quar.)	\$1.05	2-10	1-20
Central Electric & Gas Co.—			
Common (increased-quar.)	30c	1-30	1-11
\$2.75 preferred (quar.)	68 3/4c	1-30	1-11
Century Acceptance, common (quar.)	7c	1-15	1- 1
Class A (quar.)	10c	1-15	1- 1
70c preferred (quar.)	17 1/2c	1-15	1- 1
Century Shares Trust (a cap. gains distrib.)	26c	2- 1	1- 1
Chain Store Real Estate Trust (extra)	\$1.50	2- 1	1-21
Chase Manhattan Bank (N. Y.) (quar.)	60c	2-11	1-11
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-31	3-31
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (S-a)	\$2	2- 1	1-21
Cleveland Electric Illuminating, com. (quar.)	45c	2-15	1-21
4 1/2% preferred (quar.)	\$112 1/2	4- 1	3- 1
Coats (J. P.), Ltd.—			
American shares	9c	1-12	12- 1
Collins Company (quar.)	\$1	1-15	1- 1
Colonial Fund (from income)	10c	2- 1	1-11
Columbia Gas System (quar.)	25c	2-15	1-21
Commonwealth Investment (Delaware)	32c	2- 3	12-31
Commonwealth Stock Fund	7c	1-25	1- 1
Concord Electric, common (quar.)	60c	1-15	1-11
6% preferred (quar.)	\$1.50	1-15	1-11
Concord Natural Gas, common (quar.)	35c	2-15	2- 1
5 1/2% preferred (quar.)	\$1.37 1/2	2-15	2- 1
Coral Ridge Properties (initial)	25c	2- 1	1-11
Davenport Water, 5% preferred (quar.)	\$1.25	2- 1	1-11
De Soto Chemical Coatings—			
4 1/4% class A preferred (quar.)	\$1.19	2- 1	1-11
Dean Phipps Stores Inc., common	10c	1-22	1- 1
5 1/2% preferred (quar.)	14c	2- 1	1-11
Devco & Reynolds, new com. (initial)	70c	3-25	3- 1
Dominguez Oil Fields (monthly)	25c	1-29	1- 1
Monthly	25c	2-29	2- 1
Donnacona Paper (quar.)	25c	1-29	12-31
Dreyfus Fund (8c from income and 53c from capital gains)	61c	1-29	1- 1
Ducommun Metals & Supply (quar.)	25c	2- 1	1- 1
Eagle-Picher Co. (2-for-1 split)		1-22	1- 1
Echlin Mfg. (increased-quar.)	20c	1-25	1-11
Empire Millwork Corp. (stock dividend)	1 1/4	1-30	1-11
Equity Corp., \$2 conv. preferred (quar.)	50c	3- 1	2- 1
Erie Forge & Steel Corp.—			
Common (stock dividend)	1%	2-10	1- 1
6% 1st preferred (quar.)	15c	2- 1	1-11
5% 2nd preferred (quar.)	62 1/2c	2- 1	1-11
Exeter & Hampton Electric (quar.)	65c	1-15	1- 1
Federal Grain, Ltd., class A	\$35c	2- 1	1- 1
Extra	125c	2- 1	1- 1
Class B	135c	2- 1	1- 1
Extra	125c	2- 1	1- 1
\$1.40 preferred (quar.)	135c	2- 1	1- 1
Federal National Mortgage Assn. (monthly)	23c	2-15	1- 1
Ferry Cap & Set Screw (resumed)	5c	12-29	12-31
Fidelity Fund (Special payment from long-term capital gains. Cash or stock optional)	61c	2- 8	1- 1
Pitchburg Gas & Electric Light (quar.)	75c	1-15	1- 1
Preferred (quar.)	\$1.56	1-15	1- 1
Florida Water & Utilities	9c	1-15	1- 1
Foot Bros. Gear & Machine, class A (quar.)	12 1/2c	2- 1	1- 1
Class B (quar.)	12 1/2c	2- 1	1- 1
Franklin Stores (quar.)	20c	1-28	1- 1
Fruehauf Trailer Co., 4% pfd. (quar.)	\$1	3- 1	2- 1
Gamble-Skogmo, Inc., common (quar.)	25c	1-30	1- 1
5% preferred (quar.)	62 1/2c	1-30	1- 1
General American Corp. (increased)	80c	3- 1	2- 1
(2-for-1 split subject to approval of stock-holders Jan. 28)			

Name of Company	Per Share	When Payable	Holders of Rec.
General Baking Co. (quar.)	15c	2- 1	1-15
General Public Utilities Corp. (quar.)	28c	2-29	1-29
General Steel Wares Co., Ltd.			
5% preferred (quar.)	\$1.25	2- 1	1- 8
General Time Corp. (4-for-1 split subject to approval of stockholders April 5)			
Grace (W. R.) & Co. (stock dividend)	2%	3-10	2-19
Great Southern Life Insurance (Houston)—Quarterly	40c	3-10	3- 1
Green Bay & Western RR. Co.	\$5	2- 8	1-22
Growth Industry Shares—			
15c from capital gains and 10c from net investment income	25c	1-29	1- 8
Gulf Insurance Co. (Dallas) (quar.)	50c	1-15	1-11
Hamilton Funds, Inc., Series H-DA	3c	1-31	12-31
Series H-C 7	3c	1-31	12-31
Harrisburg Hotel (Pa.)	\$1.50	1-14	12-17
Extra	50c	1-14	12-17
Harrisburg Telephone, 5% pfd. (quar.)	\$1.25	1-15	12-31
Hartford Electric Light, common (quar.)	75c	2- 1	1-11
4½% preferred (quar.)	56¼c	2- 1	1-11
4.96% preferred (quar.)	62c	2- 1	1-11
Hartford Fire Insurance (stock dividend) (2-for-1 split subject to approval of stockholders March 3 and also approval of Connecticut Insurance Commission)	100%		
Hat Corp. of America, com. (stock dividend)	8%	2- 5	1-25
4½% preferred (quar.)	56¼c	2- 1	1-18
Hayes Industries—			
Common payment omitted at this time			
Holly Stores Corp., 5% pfd. (quar.)	31½c	2- 1	1-20
Horn & Hardart (N. Y.) (quar.)	50c	2- 1	1-19
Hotel Syracuse (N. Y.), common (quar.)	60c	2- 1	1-20
Extra	15c	2- 1	1-20
4% preferred (quar.)	10c	2- 1	1-20
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2- 1	1-15
Hussmann Refrigerator (quar.)	25c	2- 1	1-18
Incorporated Investors	57c	2-16	1-20
Indiana Limestone (resumed)	10c	1-18	1-11
Ingersoll-Rand Co., common (quar.)	75c	3- 1	2- 1
6% preferred (s-a)	\$3	7- 1	6- 1
Interchemical Corp., common (quar.)	35c	2-15	1-27
4½% preferred (quar.)	\$1.12½	2- 1	1-19
International Utilities Corp., com. (quar.)	35c	3- 1	2- 5
\$2 preferred (initial)	45c	3- 1	2- 5
Ironrite, Inc., 55c conv. pfd. (quar.)	13¾c	1-29	1-18
Jantzen, Inc., common (quar.)	20c	2- 1	1-15
5% preferred A (quar.)	\$1.25	3- 1	2-25
Jorgensen (Earle M.) Co. (quar.)	25c	1-30	1-15
Kaman Aircraft Corp.—			
10 cent partic. class A (stock dividend)	3%	1-15	12-31
Class B (stock dividend)	3%	1-15	12-31
(Payable in class A stock)			
Kelling Nut Co.	25c	1-20	1- 1
Keystone Custodian Funds (extra)	25c	1-15	12-31
Kobacker Stores (quar.)	20c	1-30	1-11
LaCrosse Telephone (quar.)	20c	1-30	1-11
Laurentide Acceptance Ltd.—			
Class A (quar.)	\$15c	1-30	1-11
Class B (quar.)	\$15c	1-30	1-11
Class A (quar.)	\$15c	4-30	4-11
Class B (quar.)	\$15c	4-30	4-11
Lazard Fund (85c from capital gains and 12c from net investment income. Capital gains payment stock or cash optional)	97c	1-30	1-11
Loblaws Cos., Ltd., class A (quar.)	\$110c	3- 1	2- 1
Class B (quar.)	\$110c	3- 1	2- 1
Loblaws Groceries, Ltd., common (quar.)	\$154c	3- 1	2- 1
\$1.50 1st preferred (quar.)	\$137½c	3- 1	2- 1
2nd preferred (quar.)	\$154c	3- 1	2- 1
Local Finance Corp., class A (R. I.)	10c	1-15	1- 1
Class B (initial)	6¼c	2- 1	1- 1
Lone Star Fund			
Insurance shares	46c	1-29	12-31
Growth shares	12c	1-29	12-31
Balanced shares	33½c	1-29	12-31
Martson Co. (stock dividend)	100%	1-15	12-31
Massachusetts Indemnity & Life Insurance—Quarterly	20c	2-25	2- 1
Massachusetts Investors Trust (special distribution of net realized long-term capital gains payable in cash or stock)	22c	2-15	12-31
McCord Corp., common (quar.)	55c	2-29	2- 1
\$2.50 preferred (quar.)	62½c	3-30	3- 1
McIntyre Porcupine Mines (3-for-1 split)		1- 8	12-31
McKee (Arthur G.) & Co. (quar.)	37½c	2- 1	1- 1
Melville Shoe Corp., common (quar.)	37½c	2- 1	1- 1
4¾% preferred A (quar.)	\$1.18¾	3- 1	2- 1
4% preferred B (quar.)	\$1	3- 1	2- 1
Mexican Eagle Oil, ordinary	56c	1-11	
Participating preferred	56c	1-11	
Mid-Continent Uranium (initial)	1½c	1-15	12-31
Midwest Piping Co. (quar.)	37½c	2-15	1- 1
Middle South Utilities Inc. (stock dividend)	100%	2-24	
Monongahela Power Co.—			
4.40% preferred (quar.)	\$1.10	2- 1	1- 1
4.50% preferred (quar.)	\$1.12½	2- 1	1- 1
4.80% preferred (quar.)	\$1.20	2- 1	1- 1
Montana Power Co., \$4.20 pfd. (quar.)	\$1.05	2- 1	1- 1
\$6 preferred (quar.)	\$1.50	2- 1	1- 1
New England Fund, certificates of benef. int.	50c	1-30	1- 1
New York Merchandise (quar.)	15c	2- 1	1- 1

Name of Company	Per Share	When Payable	Holders of Rec.
Phillips-Van Heusen, com. (stk. dividend).....	3%	2- 2	1-15
5% preferred (quar.).....	\$1.25	2- 1	1-15
Porter (H. K.) Co., 4¼% pfd. (quar.).....	\$1.06¼	1-29	1-15
5½% preferred (quar.).....	\$1.37½	1-29	1-15
Puritan Fund.....	9c	1-25	1- 7
Quarterly Distribution Shares, Inc.----- (From securities profits)	10c	2- 1	1-22
Ralston-Purina Co. (quar.).....	30c	3-11	2-19
Ranney Refrigerator (special).....	12½c	1-19	1- 5
Real Estate Investment Trust Co. of America	18c	1-29	1-18
Reliable Stores Corp. (quar.).....	30c	2- 5	1-29
Republic Supply Co. of California (stk. div.) (Subject to approval of California Corpo- rations Commissioner)	10%	2- 8	1-11
Rochester Gas & Electric, common (quar.)....	45c	1-25	1-15
Stock dividend.....	3%	1-25	1-15
4% preferred F (quar.).....	\$1	3- 1	2-12
4.10% preferred H (quar.).....	\$1.02½	3- 1	2-12
4¾% preferred I (quar.).....	\$1.18¾	3- 1	2-12
4.10% preferred J (quar.).....	\$1.02½	3- 1	2-12
4.95% preferred K (quar.).....	\$1.23¾	3- 1	2-12
Salada-Shirriff-Horsey, Ltd. (quar.).....	16c	3-15	2-23
Salant & Salant, class A (quar.).....	27½c	2-15	1-16
Sams (Howard W.) & Co.-----	15c	1-25	1-15
Sayre & Fisher Co.— No action taken on common payment at this time			
Securities Acceptance Corp., common.....	10c	4- 1	3-10
5% preferred A (quar.).....	31¼c	4- 1	3-10
Selected American shs. (from capital gains)	60c	1-27	1- 4
Sheep Creek Mines, Ltd. (resumed).....	33c	2-15	2- 1
Sierra Pacific Power Co., com. (increased)....	40c	2- 1	1-15
\$2.44 preferred A (quar.).....	61c	3- 1	2-12
Spartans Industries (increased quar.).....	27½c	2-15	1-15
Springfield Gas Light (quar.).....	70c	1-15	1-11
State Street Investment.....	\$2.07	1-15	12-31
Stevens (J. P.) & Co. (quar.).....	37½c	1-29	1-18
Suburban Propane Gas Corp.— 5.20% conv. preferred (1952 series).....	65c	2- 1	1-15
5.20% convertible pfd. (1954) series.....	65c	2- 1	1-15
Time Finance Corp. (Balt.), cl. A (stk. div.)	5%	1-15	1- 8
Extra.....	10c	1-15	1- 8
Class B (stock dividend).....	5%	1-15	1- 8
7% preferred (quar.).....	\$1.75	1-15	1- 8
Trico Oil & Gas, new common (initial).....	2½c	2- 1	1-18
Union Oil & Gas Corp. of Louisiana— Class A (stock dividend).....	3%	2- 4	1-13
Class B (stock dividend).....	3%	2- 4	1-13
United Aircraft Corp.— 4% preference 1955 series (quar.).....	\$1	2- 1	1-14
4% preference 1956 series (quar.).....	\$1	2- 1	1-14
United Continental Fund (5 cents from net investment income and 10 cents from securities profits)	15c	1-29	1-14
United Industrial Corp., new com. (initial)....	5c	3-31	3-15
Class A preferred (quar.).....	10¾c	3- 1	2-15
United Life & Accident Insurance Co. (quar.)	\$1	1-11	1- 5
United Wallpaper, Inc. (name changed to De Soto Chemical Coatings)			
Washington Water Power (quar.).....	50c	3-15	2-19
Watson Bros. Transportation Co.— Class A common (quar.).....	13c	1-28	1-15
Western Pacific RR. (quar.).....	75c	2-15	2- 1
Westinghouse Air Brake (quar.).....	30c	3-15	2-29
Westinghouse Electric Corp.— Stockholders approve a 2-for-1 split.....	----	2- 1	1- 5
White Sewing Machine Corp.— \$2 prior preference (quar.).....	50c	2- 1	1-18
\$3 convertible preferred (quar.).....	75c	2- 1	1-18
White Stores, Inc. (quar.).....	20c	2-15	1-20
Winn-Dixie Stores (monthly).....	10c	1-30	1-15
Monthly.....	10c	2-29	2-15
Monthly.....	10c	3-31	3-15
Wisconsin Fund— From long-term capital gains.....	19c	1-19	1- 4
Woodley Petroleum Co. (quar.).....	12½c	3-31	3-15
Yates-American Machine (quar.).....	25c	1-29	1-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (stock dividend)-----	2%	1-19	1-4
Aberdeen Petroleum Corp., class A-----	5c	1-15	12-30
Aetna-Standard Engineering Co.—			
Liquidating-----	\$1.50	1-15	---
This distribution brings total liquidating disbursements thus far to \$31.50 per share.			
Affiliated Fund (from net investment inc.)-----	6c	1-20	12-2-2
Agnico Mines, Lt., common-----	13c	1-15	12-31
Common-----	13c	7-15	6-30
Air Control Products (quar.)-----	12½c	2- 1	1-15
Air Products, Inc. (quar.)-----	5c	1-14	1-4
Akron, Canton & Youngstown RR. Co.—			
Quarterly-----	50c	1-15	1-5
Albemarle Paper Mfg.—			
Stock dividend on class A & B (subject to stockholders approval on Jan. 5)-----	25%	1-22	1-11
Alberta Pacific Consolidated Oil, Ltd.—	2c	1-15	12-24
Allied Chemical Corp.—			
(Stockholders approve a 2-for-1 split)-----	---	1-22	12-21
Allied Products (year-end)-----	15c	1-15	12-31
Allied Stores Corp., common (quar.)-----	75c	1-20	12-22
Aluminum Co. of America, com. (quar.)-----	30c	3-10	12-11
\$3.75 preferred (quar.)-----	93¾c	4- 1	3-18
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)-----	\$25c	3- 1	2- 5
4½% 2nd preferred (quar.)-----	\$56c	2-29	2- 5
American Art Metal Co., class A (stock div.)-----	2%	2-15	2- 1
American Biltrite Rubber Co., com. (quar.)-----	20c	1-15	12-31
American Book Co. (quar.)-----	40c	2- 1	1-15
Extra-----	15c	2- 1	1-15
American Cable & Radio Corp. (annual)-----	30c	1-26	1- 8
American Can Co. (quar.)-----	50c	2-15	1-22
American Cement Corp., \$1.25 pfd. (quar.)-----	37½c	2- 1	1- 8
American Distilling Co. (quar.)-----	40c	1-25	1-15
American Greetings Corp., class A and class B (stock dividend payable in class A shs.)-----	4%	1-18	1-4
American Insurance Co. (Newark, N. J.)-----	32½c	3- 1	2- 1
American Israeli Paper Mills, Ltd.—			
American depository receipts (quar.)-----	6¼c	1-21	12-21
Each ADR is equivalent to five shares of Ordinary Israeli stock.			
American Machine & Foundry—			
5% preferred (quar.)-----	\$1.25	1-15	12-31
3.90% preferred (quar.)-----	97½c	1-15	12-31
American-Marletta Co., com. (quar.)-----	.25c	2- 1	1-24
5% preferred (quar.)-----	\$1.25	2- 1	1-24
American Metal Climax, 4½% pfd. (quar.)-----	\$1.12½	3- 1	2-11
American Mutual Fund—			
(6c from inc. and 21c from capital gains)-----	27c	2- 1	1- 1
American National Fire Insurance—			
(Increased quar.)-----	25c	1-15	12-2
American Natural Gas Co., com. (quar.)-----	85c	2- 1	1-11
6% preferred (quar.)-----	77½c	2- 1	1-11

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Photocopy Equipment—				British Columbia Power, Ltd. (quar.)	\$35c	1-15	12-31	Consolidated Royalties, Inc.—			
Increased quarterly	15c	4-1	3-17	British Columbia Sugar Refineries (extra)	\$60c	1-15	12-31	Participating preferred (quar.)	15c	1-15	12-31
American Pipe & Construction (stock div.)	40%	1-15	12-15	British Columbia Telephone—				Consolidated Water Co., class A (quar.)	17½c	1-15	12-31
American Telephone & Telegraph Co. (quar.)	82½c	1-11	12-10	4½% preferred (quar.)	\$1.09	2-1	1-15	Consumers Power Co., common (quar.)	65c	2-20	1-22
American Vitro Products (stock dividend)	4%	1-15	1-4	4½% preferred (quar.)	\$1.18	1-15	12-31	\$4.16 preferred (quar.)	\$1.04	4-1	3-4
Amoskeag Co. \$4.50 preferred (quar.)	\$2.25	7-1	6-24	4½% preferred (1956 series) (quar.)	\$1.18	1-15	12-31	\$4.50 preferred (quar.)	\$1.12½	4-1	3-4
Anderson Electric Corp., class B	2½c	2-15	2-1	Brooke Bond Canada (1959)—				\$4.52 preferred (quar.)	\$1.13	4-1	3-4
Anglo-American Exploration, Ltd.—				4.16% preferred (quar.)	\$26c	1-15	12-15	Continental Aviation & Engineering (r's'md)	15c	1-13	12-23
Stock dividend	3%	2-1	12-31	Brooklyn Union Gas, new com. (initial quar.)	30c	2-1	1-4	Continental Motors Corp. (quar.)	15c	1-13	12-23
Anglo-Canadian Pulp & Paper Mills, Ltd.—				Brown Shoe Co. (increased)	70c	3-1	2-15	Continental Steel Corp.—			
2.80 preferred (quar.)	\$70c	1-20	12-31	Buckeye Corp., com. (stock dividend)	1%	1-31	12-31	(2-for-1 split subject to approval of stock-			
Anglo-Huronian, Ltd. (s-a)	\$25c	1-20	12-23	Budget Finance Plan, common (quar.)	10c	1-15	12-28	holders March 15, 1960)			
Annual Trap Co. of America, com. (quar.)	20c	2-1	1-20	60c convertible preferred (quar.)	15c	1-15	12-28	Conwest Exploration, Ltd. (initial)	16c	2-1	1-4
5% preferred (quar.)	62½c	2-1	1-20	6% series preferred (quar.)	15c	1-15	12-28	Cooper-Jarrett, Inc. (quar.)	17½c	1-13	1-4
Anken Chemical & Film	5c	1-15	1-4	Bulova Watch Co. (quar.)	15c	1-15	12-24	Stock dividend	100%	2-29	2-5
Ansul Chemical (quar.)	25c	1-15	1-2	Burger Brewing (extra)	50c	1-15	1-5	Corn Products (Del.) (quar.)	50c	1-25	1-4
Anthes Imperial Co., Ltd. (quar.)	\$35c	1-15	1-4	Burgess Vibrocrafters, Inc. (s-a)	25c	1-11	12-28	Cornell-Dublier Electric Corp.—			
Applied Arts Corp.	5c	1-15	12-31	Burns & Co., Ltd., com. (increased-quar.)	\$20c	1-29	1-8	\$5.25 series A preferred (quar.)	\$1.31¼	1-15	12-16
Arcadia Metal Products	21½c	1-18	1-4	Quarterly	\$20c	4-29	4-8	Cott Beverage Corp. (year-end)	15c	2-15	1-15
Argus Corp., Ltd., common (quar.)	\$25c	3-1	1-20	Quarterly	\$20c	7-29	7-8	Counselor's Investment Fund, Inc.	5c	1-15	12-18
\$2.40 2nd preference A (quar.)	\$160c	2-1	1-20	Burroughs Corp. (quar.)	25c	1-20	12-24	Cowest Corp., Ltd.	6c	2-1	1-4
\$2.50 preference B (quar.)	\$162½c	2-1	1-20	Bush Terminal Co.	10c	1-11	12-11	Craig Bit Co. Ltd.	\$2c	1-11	12-31
Arizona Fertilizer & Chemical	25c	1-15	1-5	Butler Mfg., common (quar.)	60c	1-12	12-28	Cramer Controls Corp. (stock dividend)	3%	2-15	12-30
Arizona Flour Mills (quar.)	25c	1-20	1-5	Byers (A. M.) Co., common (quar.)	5c	2-1	1-8	Creamery Package Mfg. (quar.)	40c	1-20	1-6
Arkansas Western Gas (stock dividend)	2%	1-20	1-5	7% preferred (quar.)	\$1.75	2-1	1-8	Extra	20c	1-20	1-6
Arlington Corp. (annual)	\$3	1-15	12-21	C. M. P. Industries (initial quar.)	15c	1-15	12-31	Crestshire Corp. (annual)	\$3	1-20	1-5
Armour & Co. (quar.)	30c	1-15	12-21	Calgary Power Co., Ltd.—				Crossett Co., class A (quar.)	10c	2-1	1-15
Stock div. (1/40th share of International				New common (initial)	\$10c	1-15	12-14	Class B (quar.)	10c	2-1	1-15
Packers Ltd. for each share held)	4%	3-24	2-9	California Electric Power Co., \$3 pfd. (quar.)	75c	2-1	1-12	Crouse-Hinds Co. (quar.)	25c	2-1	1-11
Arnold Constable Corp. (stock dividend)	25c	1-15	12-31	California Oregon Power, common (quar.)	40c	1-20	12-31	Crowley Milner & Co.	7½c	1-30	1-20
Aro Equipment Corp., common (quar.)	56½c	3-1	2-19	7% preferred (quar.)	\$1.75	1-15	12-31	Crown Cork International, class A (quar.)	25c	4-1	3-10
4½% preferred (quar.)	60c	1-15	12-22	6% preferred (quar.)	\$1.50	1-15	12-31	Crown Cork & Seal Co., Ltd. (quar.)	\$50c	2-15	1-15
Arrow-Hart Hegeman Electric Co. (quar.)	\$1	1-15	12-22	4.70% preferred (quar.)	\$1.17½	1-15	12-31	Crush International, Ltd. (resumed)	15c	1-15	1-4
Year-end	20%	1-21	12-22	5.10% preferred (quar.)	\$1.27½	1-15	12-31	Cuban-American Sugar—			
Stock dividend	43½c	2-1	12-31	California Packing Corp. (quar.)	28½c	2-15	1-22	7% preferred (quar.)	\$1.75	4-1	3-10
Artesian Water, 7% pfd. (quar.)	5%	1-31	12-31	California Portland Cement (quar.)	\$1.25	1-12	1-4	7% preferred (quar.)	\$1.75	7-1	6-15
Artloom Industries (stock dividend)	10%	1-15	12-15	California Water & Telephone, com. (quar.)	32c	2-1	1-4	7% preferred (quar.)	\$1.75	9-29	9-15
Arundel Corp. (stock dividend)	5%	1-5	12-15	\$1.20 preferred (quar.)	30c	2-1	1-4	Cudahy Packing, 4½% preferred (quar.)	\$1.12½	1-15	1-4
Assembly Products (stock dividend)	5%	1-5	12-15	\$1.24 preferred (quar.)	31c	2-1	1-4	Cutter Laboratories, class A (quar.)	5c	1-25	12-31
Associated Electric Industries, Ltd.—				\$1.25 preferred (quar.)	31½c	2-1	1-4	Class B (resumed)	5c	1-25	12-31
Ordinary (interim)	2½%	1-14	12-2	\$1.32 preferred (quar.)	33c	2-1	1-4	D. C. Transit System, class A	20c	1-12	12-31
Atchison-Topeka & Santa Fe Ry. Co.—				California Western Gas Co.—				Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-8
Common (quar.)	30c	3-1	1-29	Common (stock dividend)	5%	2-1	1-11	\$4.24 preferred (quar.)	\$1.06	2-1	1-8
5% non-cumulative preferred (s-a)	25c	2-1	12-31	Camden Refrigerating & Terminals Co.	25c	1-26	12-31	4½% preferred (quar.)	\$1.13	2-1	1-8
Atthey Products Corp.—				Carlisle Fastener (quar.)	12½c	1-15	12-30	Dana Corp.—			
Stock dividend	5%	1-28	1-4	Campbell Ref Lake Mines Ltd. (quar.)	\$8½c	1-27	12-28	3¾% preferred A (quar.)	93½c	1-15	1-5
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-19	Extra	45c	1-27	12-28	Daystrom, Inc. (quar.)	30c	2-15	1-27
Atlantic City Electric, new com. (initial)	27½c	1-15	12-27	Campbell Soup Co. (quar.)	45c	1-30	1-14	Dayton Rubber Co., common (quar.)	35c	1-26	1-11
4% preferred (quar.)	\$1	2-1	1-7	Campbell Taggart Associated Bakeries, Inc.				Stock dividend	5%	2-15	2-1
4.10% preferred (quar.)	\$1.02½	2-1	1-7	Quarterly	25c	1-12	12-28	\$2 class A (quar.)	50c	1-26	1-11
4.35% preferred (quar.)	\$1.08¾	2-1	1-7	Extra	25c	1-12	12-28	De Vilbiss Company (quar.)	30c	1-18	1-8
4.35% 2nd preferred (quar.)	\$1.08¾	2-1	1-7	Canada Iron Foundries, Ltd.—				Delaware Power & Light (increased-quar.)	57c	1-30	1-5
4.75% preferred (quar.)	\$1.18¾	2-1	1-7	4½% preferred (quar.)	\$1.06¼	1-15	12-10	Deming Company	18c	1-15	1-4
Atlantic Refining Co.—				Class A (s-a)	\$87½c	4-1	3-4	Detroit & Canada Tunnel (quar.)	25c	1-30	1-20
3.75% preferred B (quar.)	93½c	2-1	1-5	Class B (s-a)	\$87½c	4-1	3-4	Detroit Edison Co. (quar.)	50c	1-15	12-18
Atlas Life Insurance (Tulsa) (quar.)	25c	1-15	1-15	Canada Southern Ry. (s-a)	\$1.50	2-1	1-15	Detroit Gray Iron & Steel—			
Atlas Steels, Ltd. (quar.)	\$25c	2-1	1-4	Canadian Bronze, Ltd., common (quar.)	\$37½c	2-1	1-11	Stock dividend (one share of Oakland			
Extra	4c	2-23	1-4	5% preference (quar.)	\$1.25	2-1	1-11	Consolidated Corp. for each share held)			
Atomic Development Mutual Fund	4c	2-23	1-4	Canadian Drawn Steel Co., 60c pfd. (quar.)	\$15c	1-15	12-31	Detroit & Mackinac Ry. Co.—			
Austin, Nichols & Co.				Canadian Fairbanks-Morse Co. Ltd.—				5% non-cumulative preferred	\$5	1-15	1-4
\$1.20 convertible prior preferred (quar.)	30c	2-1	1-20	6% preferred (quar.)	\$1.50	1-15	12-30	Diamond National Corp., common (quar.)	30c	2-1	1-4
Avco Corp. (increased)	12½c	2-20	1-29	Canadian General Investment, Ltd. (quar.)	130c	1-15	12-31	\$1.50 preferred (quar.)	37½c	2-1	1-4
Ayres (L. S. & Co.) common (quar.)	30c	1-30	1-15	Canadian Industries, Ltd., common (final)	\$20c	1-29	12-31	Diebold, Inc. (stock dividend)	5%	1-12	12-18
4½% preferred (quar.)	\$1.12½	1-30	1-20	7½% preferred (quar.)	\$93¾c	1-15	12-15	Distillers Co., Ltd.—			
4½% preferred 1947 series (quar.)	\$1.12½	1-30	1-20	Canadian Pacific Ry., ordinary (s-a)	75c	2-29	1-5	American deposit receipts (interim)	5%	3-5	12-22
B-I-F Industries (quar.)	55c	1-15	1-7	4% non-cumulative preference (s-a)	2%	2-1	12-31	Diversified Growth Stock Fund (from capital			
Baker Oil Tools	10c	2-25	1-29	Canadian Vickers, Ltd. (quar.)	\$15c	1-15	12-31	gains)	32c	1-29	12-31
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-30	1-8	Capital Plastics	5c	1-11	12-31	Dividend Shares, Inc. (quarterly from net			
Baldwin Piano, 6% preferred (quar.)	\$1.50	1-15	12-31	Carey (Phillip) Mfg. Co. (stock dividend)	20%	1-22	12-22	investment income)	2¼c	2-1	1-8
Baldwin Rubber (quar.)	35c	1-28	1-14	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	1-20	1-8	Dodge Mfg., common (quar.)	37½c	2-15	2-1
Baltimore & Ohio RR., common (quar.)	37½c	3-21	2-19	Carolina Power & Light, common (quar.)	33c	2-1	1-8	\$1.56 preferred (quar.)	39c	4-1	3-18
Common (quar.)	37½c	6-20	5-20	Carpenter (L. E. & Co. (extra)	5c	1-18	1-4	Dome Mines, Ltd. (quar.)	\$17½c	1-29	12-30
Common (quar.)	37½c	9-19	8-19	Carson Pirie Scott & Co.—				Dominion Bridge, Ltd. (quar.)	\$20c	2-25	1-29
4% preferred (quar.)	\$1	3-21	2-19	4½% preferred (quar.)	\$1.12½	3-1	2-15	Extra	\$20c	2-25	1-29
4% preferred (quar.)	\$1	6-20	5-20	Carwin Company (quar.)	5c	2-1	1-15	Dominion Dairies, Ltd.—			
4% preferred (quar.)	\$1	9-19	8-19	Case Pomeroy & Co.	60c	1-12	12-15	5% non-cumulative preferred (quar.)	\$43c	1-15	12-31
Baltimore Transit (quar.)	25c	1-22	1-11	Cassiar Asbestos, Ltd. (quar.)	\$10c	1-21	12-31	5% non-cumulative preferred (quar.)	\$44c	4-15	3-31
Bancroft (J.) & Sons (increased)	15c	1-15	12-28	Extra	15c	1-21	12-31	Dominion Fabrics, Ltd., com. (quar.)	\$15c	2-1	1-15
Bangor Hydro-Electric, common (quar.)	50c	1-20	12-26	Celotex Corp., common (quar.)	50c	1-30	1-4	2nd conv. pref. (quar.)	\$37½c	2-1	1-15
4% preferred (quar.)	\$1	1-20	12-26	5% preferred (quar.)	25c	1-30	1-4	Dominion Foundries & Steel, Ltd.—			
4½% preferred (quar.)	\$1.07	1-20	12-26	Central Aguirre Sugar (increased)	40c	1-15	1-8	4½% preferred (quar.)	\$1.12½	1-15	12-23
7% preferred (quar.)	\$1.75	1-20	12-26	Central Hudson Gas & Electric Corp. (quar.)	23c	2-1	1-11	Dominion Glass Co., Ltd., com. (incr.-quar.)	\$55c	1-15	12-28
Bankers Trust Co. (N. Y.) (increased quar.)	86c	1-15	12-18	Central Kansas Power, 4¾% pfd. (quar.)	\$1.18	1-15	12-31	7% preferred (quar.)	\$17½c	1-15	12-28
State dividend subject to approval by				Central Securities Corp. (year-end)	\$2.50	1-15	12-28	Dominion Oilcloth & Linoleum Co., Ltd.	\$50c	1-29	1-6
holders Jan. 27)	100%	3-1	2-1	(Payable in cash or in convertible preference \$1.40 B series stock at the rate of one share of preference for each 10 shares common held)				Dominion Steel & Coal Corp., Ltd.	\$10c	1-27	12-30
Barber-Edwards of Canada, Ltd.—				Central & South West Corp.—				Dominion Tar & Chemical Ltd., com. (quar.)	\$15c	2-1	1-2
7% preference (s-a)	\$1.75	1-15	12-31	A two-for-one split	100%	1-15	12-22	Dominion Textile, Ltd., common	\$15c	1-15	12-24
Barber Oil Corp. (stock dividend)	2%	7-1	6-10	Centlivre Brewing (stock dividend)	2%	1-18	12-31	7% preferred (quar.)	\$1.75	1-15	12-24
Bathurst Power & Paper Co. Ltd.—				Cerro de Pasco Corp. (stock dividend)	5%	2-10	1-15	Donohue Bros., Ltd. (extra)	15c	1-21	1-7
Class A (quar.)	\$50c	3-1	2-2	Champlin Oil & Refining (quar.)	25c	2-1	1-8	Dover Corp., 5% preferred (quar.)	\$1.25	2-1	1-25
Baystate Corp. (increased)	35c	2-1	1-22	Chenango & Unadilla Telephone—				Dow Brewery, Ltd., 7% pref. (quar.)	\$43¾c	1-30	1-15
Beatrice Foods (stock dividend)	25%	3-3	2-3	4½% preferred (quar.)	\$1.12½	1-15	12-30	Dow Chemical Co. (increased-quar.)	35c	1-15	12-15
Beaux-Arts Properties	50c	1-15	12-28	Chesapeake Corp. (Va.) (quar.)	30c	2-15	2-5	Drackett Co., 4% pfd. A (entire issue called			
Extra	25c	1-15	12-28	Chicago Dock & Canal (extra)	\$2	1-12	1-8	for redemption on Feb. 15 at \$26.75 plus			
Beaver Lumber Ltd.—				Chicago Molded Products (quar.)	10c	1-15	12-18	this dividend). Convertible into common			
Common (quar.)	\$25c	4-1	3-10	Cincinnati Gas & Electric, com. (quar.)	37½c	2-15	1-15	on a share-for-share basis until Feb. 1.			
Class A (quar.)	\$25c	4-1	3-10	Cincinnati, New Orleans & Texas Pacific				Drug Fair-Community Drug Co., cl. A (quar.)	10c	1-31	1-8
\$1.40 preferred (quar.)	\$35c	4-1	3-10	5% preferred (quar.)	\$1.25	3-1	2-15	du Pont (E. I.) de Nemours & Co.—			
Behlen Mfg. Co. (initial)	20c	2-1	1-20	5% preferred (quar.)	\$1.25	6-1	5-13	\$3.50 preferred (quar.)	87½c	1-25	1-8
Belding-Cortisell, Ltd., 7% pfd. (quar.)	\$17½c	2-1	12-31	5% preferred (quar.)	\$1.25	9-1	8-15	\$4.50 preferred (quar.)	\$1.12½	1-25	1-8
Belknap Hardware & Mfg., common	15c	3-1	2-8	Citizens Casualty (N. Y.) (quar.)	10c	1-15	1-5	Du Pont Co. of Canada, Ltd., com. (final)	\$20c	1-29	12-31
4% preferred (quar.)	20c	1-31	1-13	City Investing Co., common (s-a)	20c	2-3	1-14	7½% preferred (quar.)	\$93¾c	1-15	12-31
4% preferred (quar.)	20c	3-1	2-8	Clarostat Mfg. (stock dividend)	3%	1-20	12-31	Ducommun Metals Supply (extra)	30c	1-12	12-28

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range for Year 1959				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8			
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	40 Sep 1	47 1/4 May 8	Abacus Fund-----	41 1/2 43	42 43	42 42	41 1/2 42	41 1/2 41 1/2	300			
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 3/4 Apr 28	59 1/2 Feb 9	84 3/4 Apr 28	Abbott Laboratories common-----	61 3/8 62 3/4	61 1/4 62 3/8	60 7/8 61 1/4	60 3/4 61 1/4	59 7/8 60 1/2	13,000			
102 1/2 Jan 7	120 Nov 24	108 1/2 Oct 20	134 Apr 24	108 1/2 Oct 20	134 Apr 24	4% convertible preferred-----	110 110	107 110	108 1/2 108 1/2	105 109	105 109	200			
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	27 1/2 Dec 16	18 1/2 Mar 26	27 1/2 Dec 16	ABC Vending Corp-----	25 1/2 26 3/4	25 1/2 26	26 26 3/4	26 26 3/4	26 26 3/4	6,800			
37 1/2 July 15	49 1/2 Oct 24	46 1/4 Nov 23	57 Aug 17	46 1/4 Nov 23	57 Aug 17	ACF Industries Inc-----	49 1/2 50 1/2	50 3/4 51 1/2	51 1/2 51 1/4	50 3/4 51 1/2	50 3/4 50 3/4	7,600			
14 1/2 Jan 2	24 1/2 Nov 18	12 1/2 Nov 4	23 1/2 Jan 2	12 1/2 Nov 4	23 1/2 Jan 2	ACF-Wrigley Stores Inc-----	15 3/8 15 3/4	15 3/8 15 3/4	15 15 1/2	15 1/2 15 1/2	15 1/4 15 1/2	18,600			
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	34 1/2 July 15	26 Jan 2	34 1/2 July 15	Acme Steel Co-----	30 1/4 31 1/2	31 1/2 32 1/4	32 32 3/4	32 32 3/4	32 3/4 32 1/2	11,500			
20 1/2 Jan 2	29 1/2 Dec 31	26 Sep 23	30 1/2 Mar 9	26 Sep 23	30 1/2 Mar 9	Adams Express Co-----	27 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	5,900			
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	66 Dec 31	33 Jan 2	66 Dec 31	Adams-Millis Corp-----	65 66	64 65	63 64 1/2	62 1/4 63	61 1/4 62 1/4	2,800			
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp-----	118 1/4 119 1/2	118 1/4 119	116 119	114 1/2 116 1/4	113 1/2 114 1/2	4,800			
7 Jan 2	19 1/2 Dec 29	17 Sep 21	29 1/2 May 11	17 Sep 21	29 1/2 May 11	Admiral Corp-----	23 1/4 23 3/4	23 1/4 23 3/4	23 1/4 23 3/4	22 3/4 23 1/2	22 3/4 23 1/2	20,200			
16 1/2 Jan 28	25 1/4 Nov 18	23 1/2 Jan 2	38 1/2 Dec 29	23 1/2 Jan 2	38 1/2 Dec 29	Aeroquip Corp-----	35 1/4 36 3/4	34 3/4 35 1/4	34 3/4 35 1/4	34 1/4 34 3/4	34 1/4 35	4,300			
49 1/4 Jan 13	83 1/2 Nov 21	71 Sep 22	91 1/2 Mar 10	71 Sep 22	91 1/2 Mar 10	Air Control Products-----	19 19 1/4	18 3/4 19 1/4	18 3/4 19 1/4	18 3/4 18 3/4	18 3/4 19	4,400			
193 3/4 Jan 8	297 Dec 16	290 Oct 1	328 Apr 22	290 Oct 1	328 Apr 22	Air Reduction Inc common-----	83 85	82 84 3/4	83 84 1/2	82 83	82 82 3/4	9,000			
2 1/2 Jan 3	5 July 3	3 1/4 Feb 9	6 1/2 Mar 19	3 1/4 Feb 9	6 1/2 Mar 19	4.50% conv pfd 1951 series-----	311 320	315 325	308 318	308 315	307 315	---			
24 1/2 Jan 2	34 Dec 31	28 1/2 Dec 30	35 Jan 30	28 1/2 Dec 30	35 Jan 30	A J Industries-----	4 1/2 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	11,600			
11 1/4 Jan 2	20 1/2 Nov 7	16 1/2 Nov 17	22 1/4 Apr 8	16 1/2 Nov 17	22 1/4 Apr 8	Alabama Gas Corp-----	18 3/8 18 7/8	18 3/8 18 3/4	18 3/8 18 3/4	18 3/8 18 3/4	18 3/8 18 3/4	2,800			
14 Jan 2	26 Dec 9	23 1/2 Jan 2	53 1/4 Dec 18	23 1/2 Jan 2	53 1/4 Dec 18	Alco Products Inc-----	50 1/4 51 1/2	49 7/8 50 1/2	47 1/2 49 3/4	47 1/4 48 1/2	48 3/4 49 3/4	9,000			
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	85 Sep 15	77 1/2 Jun 12	85 Sep 15	Aldens Inc common-----	80 80	*79 80	*79 80	*79 80	*79 80	290			
4 1/2 Jan 2	10 1/2 Dec 30	9 1/4 Jan 28	15 1/2 Nov 18	9 1/4 Jan 28	15 1/2 Nov 18	4 1/4% preferred-----	100	100	100	100	100	---			
80 Jan 21	160 Dec 29	160 Jan 2	245 Nov 17	160 Jan 2	245 Nov 17	Allegheny Corp common-----	12 3/4 13	12 3/4 13 1/4	12 3/4 13 1/2	12 3/4 12 3/4	12 1/2 12 3/4	74,600			
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	54 1/2 Nov 18	32 1/2 Jan 28	54 1/2 Nov 18	6% conv prior preferred-----	*190 220	*200 220	*190 220	*190 220	*190 220	---			
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	60 1/2 Apr 31	44 1/2 Jan 7	60 1/2 Apr 31	6% convertible preferred-----	43 1/4 43 1/2	43 45	43 3/4 44 1/4	42 3/4 43 3/4	41 1/2 42 3/4	13,300			
91 Apr 18	100 Dec 12	89 Dec 30	102 Apr 8	89 Dec 30	102 Apr 8	Allegheny Ludlum Steel Corp-----	55 1/4 56 1/2	55 1/4 56	55 1/4 56 1/4	54 1/4 55 1/4	54 55	17,200			
12 Dec 16	15 1/4 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	12 1/2 Feb 10	28 1/2 Aug 25	Allegheny & West Ry 6% gtd-----	*91 92	*91 92	*90 91	91 91	*91 92	10			
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 7	92 Jan 2	132 Aug 7	Allen Industries Inc-----	18 1/4 19	19 1/4 20 1/2	21 21 1/2	21 1/2 22 1/4	21 1/2 22 3/4	8,600			
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36 1/2 Jun 12	57 Dec 17	46 1/4 Sep 21	64 1/2 Apr 21	46 1/4 Sep 21	64 1/2 Apr 21	When issued-----	57 59	57 57 1/2	56 3/4 57 3/4	57 1/2 57 1/2	57 57 1/2	4,000			
27 Jan 2	43 1/4 Oct 13	36 1/2 Dec 22	44 1/2 Feb 24	36 1/2 Dec 22	44 1/2 Feb 24	Allied Kid Co-----	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	1,900			
10 1/2 May 19	15 1/2 Jan 21	8 1/2 Oct 27	14 1/2 Feb 4	8 1/2 Oct 27	14 1/2 Feb 4	Allied Laboratories Inc-----	51 51 1/2	51 1/2 51 1/2	50 1/4 52	51 1/2 52 1/4	51 1/2 54 1/4	6,800			
35 1/4 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/4 Jun 11	52 1/2 Jan 5	61 1/4 Jun 11	Allied Mills-----	38 38 1/2	38 1/2 39	38 1/2 39 1/2	38 1/4 39	38 38 1/2	1,500			
74 Jan 6	82 1/2 July 28	75 Dec 11	83 3/4 Mar 17	75 Dec 11	83 3/4 Mar 17	Allied Products Corp-----	10 1/4 10 1/2	10 3/8 11 1/8	11 11 1/4	11 1/4 11 1/4	11 11 1/4	8,200			
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 3/4 Sep 1	26 1/2 Feb 17	38 3/4 Sep 1	Allied Stores Corp common-----	55 56	55 56	55 1/2 56	56 1/2 56 1/2	56 1/2 57 3/4	7,600			
91 1/2 Jan 2	111 Nov 17	104 Jan 29	127 1/2 Sep 1	104 Jan 29	127 1/2 Sep 1	4% preferred-----	75 75	75 75 1/2	75 75 1/2	*75 76 1/4	*75 76 1/4	340			
27 Jan 2	42 1/4 Oct 31	32 1/2 Sep 8	39 1/2 Feb 25	32 1/2 Sep 8	39 1/2 Feb 25	Allis-Chalmers Mfg common-----	35 1/2 36	35 3/4 36 1/4	36 3/4 37 1/4	36 3/4 37	36 3/4 36 3/4	70,000			
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/2 July 15	27 May 1	39 1/2 July 15	4.08% convertible preferred-----	*117 127	*118 128	*120 127	*120 127	*120 127 1/2	---			
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/4 July 24	77 1/2 May 11	115 1/4 July 24	Alpha Portland Cement-----	34 3/4 34 3/4	34 3/4 35 1/4	34 3/4 35	34 3/4 34 3/4	34 3/4 34 3/4	8,800			
22 Jan 15	52 Apr 29	33 1/4 Jan 5	52 Mar 31	33 1/4 Jan 5	52 Mar 31	Aluminum Limited-----	34 3/4 35 1/4	34 3/4 35 1/4	34 3/4 35 1/4	34 3/4 34 3/4	34 3/4 34 3/4	116,200			
27 1/4 Jan 21	42 1/2 Dec 11	39 Feb 12	51 Dec 10	39 Feb 12	51 Dec 10	Aluminum Co of America-----	106 1/4 108	106 107	106 1/2 107 1/2	105 106 1/4	103 3/4 105	13,600			
33 1/2 Feb 21	53 Dec 15	44 1/4 Sep 22	56 1/4 July 17	44 1/4 Sep 22	56 1/4 July 17	Amalgamated Leather Co-----	39 1/2 39 1/2	39 1/2 41	41 41	42 42	42 42	120			
81 Feb 25	114 Sep 17	69 1/2 Nov 25	106 1/4 Feb 5	69 1/2 Nov 25	106 1/4 Feb 5	6% convertible preferred-----	49 49 1/2	49 49 1/2	48 50	48 48	48 49	300			
14 1/2 Jan 2	25 1/4 Oct 10	23 1/2 Nov 18	33 1/2 Apr 9	23 1/2 Nov 18	33 1/2 Apr 9	Amalgamated Sugar Co-----	45 1/4 46 3/4	46 1/4 46 1/4	46 1/4 46 1/4	*45 1/2 46 1/4	45 1/2 45 1/2	900			
85 1/2 Jan 9	125 1/4 Oct 10	117 1/4 Nov 10	160 1/2 Apr 9	117 1/4 Nov 10	160 1/2 Apr 9	Amerace Corp-----	75 77	75 77 3/4	76 78 1/4	75 76 1/4	74 75 1/2	25,700			
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	42 1/2 Jan 2	50 1/2 Sep 2	Amerada Petroleum Corp-----	29 29 3/4	28 3/4 29 3/4	29 1/2 30 1/4	29 1/2 30	29 1/2 29 1/2	4,200			
27 1/4 Apr 7	40 1/4 Oct 14	32 1/2 Oct 7	46 1/2 Dec 18	32 1/2 Oct 7	46 1/2 Dec 18	Amer Agricultural Chemical-----	25 1/2 25 3/4	24 3/4 25 3/4	24 1/2 24 3/4	23 3/4 24 1/2	23 3/4 24 1/2	89,900			
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8		
29 Jan 2	44 1/2 Dec 15	38 1/2 Nov 18	49 1/2 Feb 11	38 1/2 Nov 18	49 1/2 Feb 11	38 1/2 Nov 18	49 1/2 Feb 11	Archer-Daniels-Midland	No par	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	2,100
22 Feb 25	41 1/4 Aug 4	28 1/2 Nov 27	40 1/4 Jan 26	28 1/2 Nov 27	40 1/4 Jan 26	28 1/2 Nov 27	40 1/4 Jan 26	Argo Oil Corp.	5	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	2,700
39 1/4 Apr 7	67 1/4 Dec 19	64 1/4 May 7	80 1/2 July 29	64 1/4 May 7	80 1/2 July 29	64 1/4 May 7	80 1/2 July 29	Armco Steel Corp.	10	75 1/2	77 1/2	75 1/2	75 1/2	71 1/2	33,500
12 1/2 Feb 10	24 1/4 Dec 31	23 May 7	37 1/4 Nov 24	23 May 7	37 1/4 Nov 24	23 May 7	37 1/4 Nov 24	Armstrong & Co.	5	34 1/4	35	34 1/4	33 1/4	33 1/4	37,200
22 1/2 Jan 2	39 1/4 Dec 17	35 1/2 Feb 9	49 1/4 Nov 25	35 1/2 Feb 9	49 1/4 Nov 25	35 1/2 Feb 9	49 1/4 Nov 25	Armstrong Cork Co common	1	42 1/2	43 1/4	42 1/2	43	42 1/4	7,600
80 Nov 3	90 May 5	75 Sep 23	86 1/2 Apr 7	75 Sep 23	86 1/2 Apr 7	75 Sep 23	86 1/2 Apr 7	\$3.75 preferred	No par	75 1/4	76	75 1/2	77 1/2	77 1/2	80
16 1/4 Apr 7	22 1/2 Sep 29	17 1/4 Nov 20	23 1/4 July 16	17 1/4 Nov 20	23 1/4 July 16	17 1/4 Nov 20	23 1/4 July 16	Arnold Constable Corp.	5	19	19	19 1/2	19 1/2	19 1/2	250
15 Feb 25	19 1/4 Dec 30	19 Jan 2	25 1/4 May 15	19 Jan 2	25 1/4 May 15	19 Jan 2	25 1/4 May 15	Arvin Industries Inc.	2.50	26 1/8	26 1/4	26 1/8	27 1/2	26 3/4	8,400
27 1/2 Feb 12	34 1/4 Dec 10	31 1/2 Feb 11	40 1/4 May 19	31 1/2 Feb 11	40 1/4 May 19	31 1/2 Feb 11	40 1/4 May 19	Ashland Oil & Refining common	1	23 1/4	23 1/4	23 1/4	23 1/4	23	12,800
6 1/4 Jan 9	10 1/4 Aug 8	10 1/4 Jan 2	14 1/4 Jun 18	10 1/4 Jan 2	14 1/4 Jun 18	10 1/4 Jan 2	14 1/4 Jun 18	2nd preferred \$1.50 series	No par	38	38 1/8	37 1/4	37 1/2	37 1/2	900
29 Jan 2	46 1/4 Nov 19	44 Feb 13	60 1/2 Dec 30	44 Feb 13	60 1/2 Dec 30	44 Feb 13	60 1/2 Dec 30	ASR Products Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,600
94 1/2 Jan 6	105 May 5	99 Sep 25	107 1/2 Mar 31	99 Sep 25	107 1/2 Mar 31	99 Sep 25	107 1/2 Mar 31	Associated Dry Goods Corp.	1	60 1/4	60 1/2	60	60	59 3/8	2,000
67 Jan 2	96 Dec 19	59 Nov 10	88 1/4 Jan 2	59 Nov 10	88 1/4 Jan 2	59 Nov 10	88 1/4 Jan 2	5.25 1st preferred	100	101 1/4	101 1/4	101 1/4	101 1/4	100 1/4	270
								Associates Investment Co.	10	62 1/4	63	62 1/4	62 1/2	61 1/2	4,500
17 1/4 Jan 2	28 1/4 Dec 31	24 1/2 Nov 17	32 1/2 July 8	24 1/2 Nov 17	32 1/2 July 8	24 1/2 Nov 17	32 1/2 July 8	Atchafalaya Topeka & Santa Fe—		27 1/8	27 1/2	27 1/8	27 1/8	26 1/4	59,500
9 1/4 Jan 2	10 1/4 Dec 18	9 1/4 Dec 29	10 1/4 Mar 4	9 1/4 Dec 29	10 1/4 Mar 4	9 1/4 Dec 29	10 1/4 Mar 4	Common	10	9 3/8	9 3/8	9 3/8	9 1/2	9 1/2	15,100
86 1/4 Jan 8	92 Feb 28	80 Nov 10	92 Jan 6	80 Nov 10	92 Jan 6	80 Nov 10	92 Jan 6	5% non-cumulative preferred	10	29 3/4	30	29 3/4	30 1/4	30 1/4	2,000
27 1/2 Jan 2	53 1/2 Dec 30	47 1/4 Feb 17	62 1/2 May 25	47 1/4 Feb 17	62 1/2 May 25	47 1/4 Feb 17	62 1/2 May 25	Atlantic City Electric Co com	4 1/2	x80 1/4	81	80	81	80	230
34 Feb 25	45 1/4 Nov 13	39 1/4 Sep 16	53 1/4 Apr 17	39 1/4 Sep 16	53 1/4 Apr 17	39 1/4 Sep 16	53 1/4 Apr 17	4% preferred	100	54	55 1/4	54 1/2	55 1/2	55 1/2	7,200
78 1/4 Oct 29	90 Jan 15	74 1/2 Dec 31	86 1/4 Mar 3	74 1/2 Dec 31	86 1/4 Mar 3	74 1/2 Dec 31	86 1/4 Mar 3	Atlantic Coast Line RR	No par	41 1/8	41 1/8	41	41 1/4	40 3/4	14,900
6 1/4 Jan 2	8 1/4 Aug 8	5 1/4 Oct 28	8 1/4 Jan 28	5 1/4 Oct 28	8 1/4 Jan 28	5 1/4 Oct 28	8 1/4 Jan 28	Atlantic Refining common	10	74 1/2	75 1/4	75 1/2	75 1/2	74 1/2	540
14 1/4 Jan 2	17 1/2 Aug 5	15 1/4 Jun 16	16 1/2 Feb 11	15 1/4 Jun 16	16 1/2 Feb 11	15 1/4 Jun 16	16 1/2 Feb 11	\$3.75 series B preferred	100	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	21,800
87 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	96 Jun 29	68 1/2 Jan 27	96 Jun 29	68 1/2 Jan 27	96 Jun 29	Atlas Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
7 1/4 Jan 2	25 1/2 Dec 19	15 1/4 Nov 24	24 1/2 Feb 16	15 1/4 Nov 24	24 1/2 Feb 16	15 1/4 Nov 24	24 1/2 Feb 16	5% preferred	20	88 3/4	89 1/2	89 1/2	90	90 1/2	1,900
16 1/4 Jan 8	28 1/2 Dec 19	23 1/2 Nov 20	27 1/4 Jan 13	23 1/2 Nov 20	27 1/4 Jan 13	23 1/2 Nov 20	27 1/4 Jan 13	Atlas Powder Co.	20	20 3/8	20 3/8	20 3/8	20 1/4	19 3/8	600
5 1/4 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	12 1/2 May 25	10 1/2 Jan 7	12 1/2 May 25	10 1/2 Jan 7	12 1/2 May 25	Austin Nichols common	No par	*24 1/2	25 1/2	*24 1/2	25	*24 1/2	14,900
								Conv prior pref (\$1.20)	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	84,000
								Automatic Canteen Co of Amer	2.50	15 1/8	15 1/2	14 1/8	15 1/8	14 3/4	
								Avco Corp.	3						
3 1/4 Jan 9	10 1/4 Nov 21	6 1/4 Dec 1	12 1/2 Jun 8	6 1/4 Dec 1	12 1/2 Jun 8	6 1/4 Dec 1	12 1/2 Jun 8	Babbitt (B T) Inc.	1	7 3/8	7 1/2	7 1/8	7 3/8	7 1/4	7,700
26 Jun 24	34 Jan 20	30 1/4 Feb 9	42 1/2 July 24	30 1/4 Feb 9	42 1/2 July 24	30 1/4 Feb 9	42 1/2 July 24	Babcock & Wilcox Co.	9	37	37 1/4	36 3/4	37 1/8	36 1/2	21,800
9 1/4 Jan 2	15 Nov 3	13 1/4 Jan 6	18 1/2 Dec 17	13 1/4 Jan 6	18 1/2 Dec 17	13 1/4 Jan 6	18 1/2 Dec 17	Baldwin-Lima-Hamilton Corp.	1 1/2	16 1/4	17 1/8	16 1/4	16 3/4	15 1/8	51,700
95 Sep 4	105 1/2 July 3	89 Dec 23	101 1/2 Feb 5	89 Dec 23	101 1/2 Feb 5	89 Dec 23	101 1/2 Feb 5	Baltimore Gas & Elec com	No par	26 1/2	26 3/8	25 3/4	26 3/8	25 3/8	11,800
85 Dec 18	95 Feb 21	79 Dec 11	89 1/4 Jun 8	79 Dec 11	89 1/4 Jun 8	79 Dec 11	89 1/4 Jun 8	4 1/2% preferred series B	100	91 1/4	91 1/4	92	92	90 1/2	80
22 1/2 Apr 7	45 1/4 Oct 6	38 Nov 16	50 1/2 July 8	38 Nov 16	50 1/2 July 8	38 Nov 16	50 1/2 July 8	4% preferred series C	100	*80 3/4	82 1/4	*80 3/4	82 1/4	80 3/4	110
45 1/2 Apr 7	63 1/4 Nov 13	56 1/4 Dec 28	66 Jan 20	56 1/4 Dec 28	66 Jan 20	56 1/4 Dec 28	66 Jan 20	Baltimore & Ohio common	100	42 1/4	43 1/2	42 1/2	43 1/2	41 1/2	34,500
29 1/4 Jan 2	48 Oct 29	25 Dec 28	40 Jan 6	25 Dec 28	40 Jan 6	25 Dec 28	40 Jan 6	4% noncumulative preferred	100	59 1/2	60	59 1/2	59 1/2	59	1,000
48 1/4 May 27	64 1/4 Oct 22	44 Oct 12	64 1/4 Jan 27	44 Oct 12	64 1/4 Jan 27	44 Oct 12	64 1/4 Jan 27	Bangor & Aroostook RR	1	26	27	26 1/2	27 1/2	26 1/2	900
16 1/4 Jan 6	30 1/4 May 7	23 Nov 23	30 1/4 May 11	23 Nov 23	30 1/4 May 11	23 Nov 23	30 1/4 May 11	Barber Oil Corp.	10	62 1/2	62 1/2	62 1/2	63	62 3/4	4,000
45 1/4 Apr 8	58 Dec 4	49 1/4 Sep 23	66 1/2 Feb 27	49 1/4 Sep 23	66 1/2 Feb 27	49 1/4 Sep 23	66 1/2 Feb 27	Basic Products Corp.	1	24 1/2	24 1/2	24 1/2	24 3/4	24 1/2	2,100
23 Mar 24	36 Dec 10	27 Feb 9	43 1/2 Dec 24	27 Feb 9	43 1/2 Dec 24	27 Feb 9	43 1/2 Dec 24	Bath Iron Works Corp.	10	51 1/4	52 1/4	52 1/4	54 1/4	52 1/4	3,700
16 1/4 Jan 7	31 Dec 23	28 1/2 Jan 2	51 1/2 Oct 21	28 1/2 Jan 2	51 1/2 Oct 21	28 1/2 Jan 2	51 1/2 Oct 21	Bausch & Lomb Optical Co.	10	41 1/4	42 1/8	40 1/2	41 1/4	40 3/4	3,900
33 1/4 Jan 3	47 1/2 Sep 9	44 Jan 2	55 1/2 Dec 8	44 Jan 2	55 1/2 Dec 8	44 Jan 2	55 1/2 Dec 8	Bayuk Cigars Inc.	No par	*45	47	*45	45 1/2	45	24,500
127 Jan 3	174 Aug 22	178 Jan 23	204 Dec 11	178 Jan 23	204 Dec 11	178 Jan 23	204 Dec 11	Beatrice Foods Co common	12.50	54 1/4	54 3/8	53 1/2	54 1/4	54	2,600
93 Jan 9	104 Jun 5	90 Dec 16	100 1/2 Mar 26	90 Dec 16	100 1/2 Mar 26	90 Dec 16	100 1/2 Mar 26	3% conv prior preferred	100	*204	220	*203	216	*203	30
10 1/2 Jan 2	20 Dec 29	19 1/4 Sep 22	30 Jul 29	19 1/4 Sep 22	30 Jul 29	19 1/4 Sep 22	30 Jul 29	4 1/2% preferred	100	*90 1/2	91 1/2	*90 1/2	91 1/2	*91 1/2	70
18 1/4 Jan 16	40 1/4 Dec 19	36 1/4 Jan 7	74 1/4 May 6	36 1/4 Jan 7	74 1/4 May 6	36 1/4 Jan 7	74 1/4 May 6	Beaunit Mills Inc.	2.50	21 1/8	21 1/8	20 3/4	21 1/4	20 3/4	7,200
73 1/4 Jan 3	83 May 22	78 Dec 18	84 Feb 9	78 Dec 18	84 Feb 9	78 Dec 18	84 Feb 9	Beckman Instruments Inc.	1	65 1/8	68 1/4	64 1/2	66 1/4	63	24,500
18 Jan 2	30 1/4 Oct 29	28 1/2 Jan 2	65 Dec 11	28 1/2 Jan 2	65 Dec 11	28 1/2 Jan 2	65 Dec 11	Beck Shoe (A S) 4 1/4% pfd	100	80	80	80	80	80	200
29 May 19	36 1/2 Oct 2	35 1/2 Jan 9	42 Apr 10	35 1/2 Jan 9	42 Apr 10	35 1/2 Jan 9	42 Apr 10	Beech Aircraft Corp.	1	63 1/4	65 1/8	63 1/4	64 3/8	63 1/4	14,200
28 1/2 Jan 2	44 Dec 31	32 1/2 Dec 22	43 1/4 Jan 2	32 1/2 Dec 22	43 1/4 Jan 2	32 1/2 Dec 22	43 1/4 Jan 2	Beech Creek RR	50	*39 1/4	40	*40	40 1/2	40	60
10 1/4 Jan 2	13 1/2 Dec 17	13 Nov 2	18 1/2 Dec 15	13 Nov 2	18 1/2 Dec 15	13 Nov 2	18 1/2 Dec 15	Beech-Nut Life Savers Corp.	10	35	35 1/4	35 1/4	35 3/8	35 1/4	4,900
14 1/2 Feb 25	23 1/4 Aug 27	13 Nov 2	24 1/2 May 11	13 Nov 2	24 1/2 May 11	13 Nov 2	24 1/2 May 11	Belding-Hemlinway	1	17 1/8	17 1/8	*17 1/2	18	*17	800
90 Mar 4	93 Sep 22	91 Dec 14	95 May 5	91 Dec 14	95 May 5	91 Dec 14	95 May 5	Bell Aircraft Corp.	1	14 1/4	15 1/8	14 1/8	15 1/8	14 1/8	11,300
								Bell & Howell Co common	5	71 1/2	73	72 1/2	73 1/2	68 1/2	10,100
								4 1/4% preferred	100	*91	92	*91	92	*91	
44 1/4 Apr 10	74 1/2 Dec 12	61 Sep 22	89 May 14	61 Sep 22	89 May 14	61 Sep 22	89 May 14	Bendix Aviation Corp.	5	73 1/2	74 1/2	72 3/8	73 3/8	71 1/4	10,400
18 1/4 Jan 2	27 1/4 Dec 24	22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Sep 10	28 1/2 Mar 3	Beneficial Finance Co common	1	23 3/8	23 3/8	23 1/2	23 3/4	23 1/4	4,500
45 Jan 6	50 1/4 July 21	45 1/4 Dec 10	52 Apr 1	45 1/4 Dec 10	52 Apr 1	45 1/4 Dec 10	52 Apr 1	5% preferred	50	46	46 1/2	*45 1/4	46 1/4	45	400
11 Jan 2	13 1/4 Oct 13	1 1/4 Dec 21	2 Mar 23	1 1/4 Dec 21	2 Mar 23	1 1/4 Dec 21	2 Mar 23	Benguet Consolidated Inc.	1 peso	1 1/8	1 1/2	1 1/8	1 1/2	1 1/8	37,200
28 1/2 Jan 6	36 1/2 Dec 2	36 1/4 Jan 6	41 1/4 Apr 1	36 1/4 Jan 6	41 1/4 Apr 1	36 1/4 Jan 6	41 1/4 Apr 1	Best & Co Inc.	1	36 3/4	36 3/4	37 1/8	37 1/8	37 1/8	1,600
36 1/4 Jan 13	54 1/4 Oct 14	49 1/4 May 11	59 1/2 July 6	49 1/4 May 11	59 1/2 July 6	49 1/4 May 11	59 1/2 July 6	Bestwall Gypsum Co.	40c	39 3/4	40 1/4	39 3/4	39 3/4	37 3/8	4,600
143 Oct 2	159 1/2 Jun 12	137 Sep 23	155 Feb 11	137 Sep 23	155 Feb 11	137 Sep 23	155 Feb 11	Bethlehem Steel (Del) common	8	56 3/8	57 1/4	56 3/8	57	55 1/2	148,600
6 1/4 Jan 2	15 1/2 Dec 9	12 1/2 Jan 5	19 1/2 Dec 31	12 1/2 Jan 5	19 1/2 Dec 31	12 1/2 Jan 5	19 1/2 Dec 31	Bigelow-Sanford Carpet (Del) com	5	138 1/2	138 3/4	139 1/4	139 1/4	138 1/2	1,000
56 Jan 2	76 Dec 12	70 Jan 12	83 Jul 2	70 Jan 12	83 Jul 2	70 Jan 12	83 Jul 2	4 1/2% pfd series of 1951	100	19	19 1/4	18 3/4	19 1		

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Range for Previous Year 1958				Range for Year 1959				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8			
10 1/2 Jan 2	19 1/2 Dec 8	12 3/4 Nov 20	23 3/4 Apr 10	34 1/2 Nov 20	56 3/4 July 15	37 1/2 Feb 10	56 3/4 July 15	Capital Airlines Inc.	1	13 1/4 13 1/2	13 1/4 13 1/2	12 3/4 13 1/4	12 3/4 13 1/4	12 3/4 12 3/4	12 3/4 12 3/4	8,200	
30 1/2 Apr 7	41 3/4 Dec 17	37 1/2 Feb 10	56 3/4 July 15	37 1/2 Feb 10	56 3/4 July 15	37 1/2 Feb 10	56 3/4 July 15	Carborundum Co.	5	49 49 1/2	48 1/4 48 1/2	48 1/2 49 1/4	48 3/4 49 1/4	48 1/2 48 3/4	48 1/2 48 3/4	3,400	
24 Jan 13	46 1/4 Dec 12	33 1/2 Dec 31	52 1/2 Feb 18	33 1/2 Dec 31	52 1/2 Feb 18	33 1/2 Dec 31	52 1/2 Feb 18	Carey (Philip) Mfg Co.	10	33 3/4 34	34 34	34 3/4 34 3/4	33 3/4 34	33 3/4 33 3/4	33 3/4 33 3/4	1,700	
94 1/2 Apr 9	103 July 3	85 Dec 8	102 1/2 Jan 5	85 Dec 8	102 1/2 Jan 5	85 Dec 8	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	90 90	x90 90	*89 90	*89 90	*89 90	*89 90	40	
25 1/2 Jan 2	38 3/4 Dec 29	33 1/4 Sep 23	41 1/4 Jan 19	33 1/4 Sep 23	41 1/4 Jan 19	33 1/4 Sep 23	41 1/4 Jan 19	Carolina Power & Light	No par	36 1/2 37	x36 36 3/4	36 3/4 36 3/4	36 3/4 37	36 3/4 37	36 3/4 37	6,000	
32 1/2 Jan 2	46 1/4 Nov 20	45 1/2 Nov 25	62 Oct 16	45 1/2 Nov 25	62 Oct 16	45 1/2 Nov 25	62 Oct 16	Carpenter Steel Co.	5	56 3/4 58 3/4	56 3/4 57 1/4	57 57 1/4	54 3/4 57 1/4	53 1/4 54	53 1/4 54	9,900	
38 1/2 Jan 3	47 July 1	40 1/4 Dec 1	46 1/2 Jan 27	40 1/4 Dec 1	46 1/2 Jan 27	40 1/4 Dec 1	46 1/2 Jan 27	Carrier Corp common	10	40 1/4 41	40 3/4 41	40 3/4 41	40 3/4 41	40 3/4 41 1/2	40 3/4 41 1/2	10,800	
20 1/2 Jan 2	31 1/2 Nov 20	26 3/4 Sep 30	31 1/4 Jan 16	26 3/4 Sep 30	31 1/4 Jan 16	26 3/4 Sep 30	31 1/4 Jan 16	4 1/2 preferred	50	41 41	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 41 1/4	40 3/4 41 1/4	260	
19 1/2 Jan 13	43 3/4 Dec 19	38 3/4 Jan 8	89 1/2 Dec 7	38 3/4 Jan 8	89 1/2 Dec 7	38 3/4 Jan 8	89 1/2 Dec 7	Carriers & General Corp.	1	27 1/2 27 1/2	28 28 1/2	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 28 3/4	600	
14 1/4 Apr 3	23 1/2 Aug 14	18 Sep 22	26 3/4 Feb 2	18 Sep 22	26 3/4 Feb 2	18 Sep 22	26 3/4 Feb 2	Carter Products Inc.	1	76 3/4 78 1/4	73 75 3/4	70 73 1/4	70 73 1/4	71 72 1/2	71 72 1/2	15,700	
101 1/2 Jan 2	119 3/4 Jun 6	108 Dec 29	119 3/4 Mar 16	108 Dec 29	119 3/4 Mar 16	108 Dec 29	119 3/4 Mar 16	Case (J I) Co common	12.50	21 1/2 21 3/4	21 1/2 22 1/2	21 1/4 21 3/4	21 1/4 21 3/4	20 3/4 21 1/4	20 3/4 21 1/4	46,600	
5 1/4 Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	6 Jan 12	7 1/4 Apr 22	6 Jan 12	7 1/4 Apr 22	7 preferred	100	109 3/4 109 3/4	*110 110 3/4	110 3/4 111	*110 3/4 111	112 112	112 112	70	
91 Aug 28	101 Apr 28	30 Nov 16	36 1/2 Aug 12	30 Nov 16	36 1/2 Aug 12	30 Nov 16	36 1/2 Aug 12	6 1/2 2nd preferred	7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	2,400	
99 Jan 2	118 1/2 Nov 5	114 1/4 Dec 22	125 1/4 May 13	114 1/4 Dec 22	125 1/4 May 13	114 1/4 Dec 22	125 1/4 May 13	Caterpillar Tractor common	No par	33 1/2 34 1/2	33 3/4 34 1/2	33 3/4 34 1/2	32 3/4 33 1/2	32 3/4 33 1/2	32 3/4 33 1/2	51,100	
55 1/2 Jan 2	81 1/2 Dec 17	76 3/4 Sep 22	91 1/2 July 9	76 3/4 Sep 22	91 1/2 July 9	76 3/4 Sep 22	91 1/2 July 9	4.20 preferred	100	*91 1/4 92 1/4	*91 1/4 92 1/4	*91 1/4 92 1/4	*91 1/4 92 1/4	*91 1/4 92 1/4	*91 1/4 92 1/4	113,000	
26 1/2 Feb 28	38 3/4 Dec 15	32 Nov 23	44 1/4 Mar 20	32 Nov 23	44 1/4 Mar 20	32 Nov 23	44 1/4 Mar 20	Celanese Corp of Amer com	No par	27 1/4 27 3/4	27 3/4 28 3/4	28 3/4 29 3/4	29 3/4 30 3/4	30 3/4 31 3/4	30 3/4 31 3/4	10	
17 1/2 Jan 7	19 1/2 Jun 9	17 1/2 Dec 30	20 Apr 3	17 1/2 Dec 30	20 Apr 3	17 1/2 Dec 30	20 Apr 3	7 2nd preferred	100	116 1/2 116 1/2	*116 117 1/2	*116 117 1/2	*116 117 1/2	*116 117 1/2	*116 117 1/2	2,600	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/4 Apr 16	27 Nov 23	21 1/4 Apr 16	27 Nov 23	21 1/4 Apr 16	27 Nov 23	4 1/2 conv preferred series A	100	78 3/4 79 1/2	79 1/2 80 1/2	81 81 1/2	81 81 1/2	82 82 1/2	82 82 1/2	8,900	
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Celotex Corp common	1	33 3/4 33 3/4	32 3/4 33 1/2	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 34 1/4	33 3/4 34 1/4	500	
44 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	41 Jan 30	55 Aug 20	41 Jan 30	55 Aug 20	5 preferred	20	18 18	*18 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	18 1/2 18 3/4	1,300	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	71 1/2 Feb 17	80 Aug 14	71 1/2 Feb 17	80 Aug 14	Central Aguirre Sugar Co.	5	25 1/4 25 1/4	x25 25 1/4	25 3/4 25 3/4	25 3/4 25 3/4	25 3/4 25 3/4	25 3/4 25 3/4	3,100	
15 Jan 7	19 1/4 Dec 16	18 1/4 Sep 21	22 Apr 20	18 1/4 Sep 21	22 Apr 20	18 1/4 Sep 21	22 Apr 20	Central Foundry Co.	1	18 1/2 18 1/2	18 1/4 18 1/2	17 3/4 18 1/4	17 3/4 18 1/4	17 3/4 18 1/4	17 3/4 18 1/4	700	
28 Apr 7	33 1/4 Dec 30	30 3/4 Jun 24	38 1/2 Mar 23	30 3/4 Jun 24	38 1/2 Mar 23	30 3/4 Jun 24	38 1/2 Mar 23	Central of Georgia Ry com	No par	*54 54 1/2	*54 54 1/2	*54 54 1/2	*54 54 1/2	*54 54 1/2	*54 54 1/2	100	
93 Sep 17	104 1/2 Jun 12	88 1/2 Dec 28	99 1/2 Feb 27	88 1/2 Dec 28	99 1/2 Feb 27	88 1/2 Dec 28	99 1/2 Feb 27	5 preferred series B	100	20 20 1/4	19 3/4 20 3/4	x20 20 3/4	19 3/4 20 3/4	19 3/4 20 3/4	19 3/4 20 3/4	6,200	
31 1/2 Jan 10	42 3/4 Dec 31	37 1/2 Sep 10	46 1/2 May 11	37 1/2 Sep 10	46 1/2 May 11	37 1/2 Sep 10	46 1/2 May 11	Central Hudson Gas & Elec	No par	33 3/4 33 3/4	33 3/4 34 1/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	1,900	
17 1/2 Mar 21	28 Aug 28	20 Dec 11	31 July 27	20 Dec 11	31 July 27	20 Dec 11	31 July 27	Central Illinois Lgt common	No par	*88 3/4 89 1/2	90 90	90 90	90 90	90 90	90 90	90	
41 1/2 Jan 7	60 3/4 Dec 17	54 Sep 22	68 1/4 Apr 15	54 Sep 22	68 1/4 Apr 15	54 Sep 22	68 1/4 Apr 15	4 1/2 preferred	100	42 3/4 44	43 43 1/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 43 3/4	4,400	
19 Jan 16	29 3/4 Sep 3	8 3/4 Dec 22	28 3/4 Jan 16	8 3/4 Dec 22	28 3/4 Jan 16	8 3/4 Dec 22	28 3/4 Jan 16	Central RR Co of N J	50	23 23	23 1/2 23 3/4	*23 1/2 24	*23 1/2 24	23 3/4 24	23 3/4 24	400	
7 Jan 3	12 1/4 Sep 23	8 1/4 Jan 12	15 1/4 Mar 11	8 1/4 Jan 12	15 1/4 Mar 11	8 1/4 Jan 12	15 1/4 Mar 11	Central & South West Corp	5	62 1/2 63 1/4	62 1/2 63	62 62 3/4	62 62 3/4	61 3/4 62 1/4	61 3/4 62 1/4	6,400	
24 1/4 Mar 3	48 1/2 Nov 12	34 3/4 Sep 21	50 3/4 Mar 5	34 3/4 Sep 21	50 3/4 Mar 5	34 3/4 Sep 21	50 3/4 Mar 5	When issued	2.50	32 3/4 32 3/4	31 31 1/2	31 32	32 32	31 3/4 31 3/4	31 3/4 31 3/4	1,900	
8 1/4 Jan 20	14 1/2 Dec 22	11 1/2 Sep 22	16 1/4 Apr 27	11 1/2 Sep 22	16 1/4 Apr 27	11 1/2 Sep 22	16 1/4 Apr 27	Central Violetta Sugar Co.	9.50	11 11	11 1/4 11 1/4	12 12 1/2	14 16 1/2	14 16 1/2	14 16 1/2	3,800	
23 1/2 Jan 2	54 Nov 3	43 1/4 Jan 28	103 3/4 Dec 9	43 1/4 Jan 28	103 3/4 Dec 9	43 1/4 Jan 28	103 3/4 Dec 9	Century Industries Co.	No par	10 10 1/4	10 1/4 10 1/2	10 3/4 10 3/4	10 3/4 11	10 3/4 11	10 3/4 11	1,400	
1 1/2 Jan 2	6 1/4 Nov 28	4 1/4 May 29	6 1/4 Jan 9	4 1/4 May 29	6 1/4 Jan 9	4 1/4 May 29	6 1/4 Jan 9	Cerro de Pasco Corp.	5	38 3/4 39 3/4	38 3/4 40 1/4	39 3/4 42	41 1/4 42	40 3/4 41	40 3/4 41	19,400	
		52 Apr 1	79 July 27	52 Apr 1	79 July 27	52 Apr 1	79 July 27	Certain-Teed Products Corp.	1	13 1/4 13 1/2	13 1/4 13 3/4	13 1/4 13 3/4	13 1/4 13 3/4	13 1/4 13 3/4	13 1/4 13 3/4	13,000	
								Cessna Aircraft Co.	1	99 100 1/2	98 98 1/2	96 1/4 97 3/4	95 1/4 96	95 1/4 96	95 1/4 96	4,500	
								Chadbourne Gotham Inc.	1	4 3							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8		
44 Jan 15	63 Dec 30	46 Oct 23	66 Mar 5	46 Oct 23	66 Mar 5	46 Oct 23	66 Mar 5	Continental Insurance	5	54 1/2	56 1/2	55 1/8	55 3/4	53 1/2	54	19,000
6 Jan 2	12 Dec 12	9 Sep 22	13 Apr 20	9 Sep 22	13 Apr 20	9 Sep 22	13 Apr 20	Continental Motors	1	11 1/4	11 1/4	11 1/8	11 1/8	11 3/8	11 7/8	17,900
38 1/2 Feb 12	64 Dec 22	45 1/2 Oct 23	69 1/2 Jan 26	45 1/2 Oct 23	69 1/2 Jan 26	45 1/2 Oct 23	69 1/2 Jan 26	Continental Oil of Delaware	5	55 1/4	57	55 1/4	56 3/4	53 3/4	54 1/4	18,400
28 1/4 Jan 3	66 1/2 Nov 14	55 1/4 Jan 8	94 1/2 Nov 9	55 1/4 Jan 8	94 1/2 Nov 9	55 1/4 Jan 8	94 1/2 Nov 9	Continental Steel Corp.	14	83 3/4	84 3/4	84 1/8	84 1/8	80	81 3/4	3,300
		31 Oct 23	50 1/2 Dec 4	31 Oct 23	50 1/2 Dec 4	31 Oct 23	50 1/2 Dec 4	Controls Co of America	5	41	41 3/8	39 1/2	40 1/2	39 1/8	41	9,500
18 1/2 Jan 2	37 Dec 18	35 Nov 4	45 1/2 Aug 12	35 Nov 4	45 1/2 Aug 12	35 Nov 4	45 1/2 Aug 12	Cooper-Bessemer Corp.	5	37 7/8	38 1/4	38	38	36 3/4	38	6,800
16 1/2 Jan 12	34 1/2 Oct 13	19 1/2 Sep 21	33 1/2 Mar 17	19 1/2 Sep 21	33 1/2 Mar 17	19 1/2 Sep 21	33 1/2 Mar 17	Copper Range Co.	5	22	22 1/8	22 1/8	22 1/8	23 3/8	24 1/4	19,300
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	54 1/2 Dec 15	39 1/4 Jan 7	54 1/2 Dec 15	39 1/4 Jan 7	54 1/2 Dec 15	Copperweld Steel Co.	5	53	55	52	52 1/2	50 1/2	52 1/4	10,600
33 1/2 Jan 13	55 1/2 Nov 14	50 1/4 Sep 23	59 1/2 Jun 1	50 1/4 Sep 23	59 1/2 Jun 1	50 1/4 Sep 23	59 1/2 Jun 1	Corn Products Co (Del)	1	56 1/2	57 3/8	56 1/8	56 1/8	54 1/4	55 1/8	15,900
12 1/2 Apr 16	24 1/2 Dec 8	17 3/4 Oct 26	30 1/2 Jun 22	17 3/4 Oct 26	30 1/2 Jun 22	17 3/4 Oct 26	30 1/2 Jun 22	Cornell Dubilier Electric Corp.	1	22	22 1/2	21 1/2	22	21 1/8	22	4,100
74 1/2 Feb 12	102 1/2 Dec 30	89 1/4 Feb 9	154 1/2 Dec 7	89 1/4 Feb 9	154 1/2 Dec 7	89 1/4 Feb 9	154 1/2 Dec 7	Corning Glass Works common	5	144 1/2	146 1/2	144	146	143 1/2	144 1/2	7,800
83 Oct 8	88 Aug 1	84 1/2 Feb 11	88 Sep 24	84 1/2 Feb 11	88 Sep 24	84 1/2 Feb 11	88 Sep 24	3 1/2% preferred	100	84 1/2	86 1/2	84 1/2	86 1/2	84	86 1/2	---
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	85 Feb 4	88 May 12	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	85 1/2	87	85 1/2	87	85 1/2	87	---
15 1/2 Jan 2	20 1/2 Aug 6	18 1/4 Oct 6	24 1/4 Jan 10	18 1/4 Oct 6	24 1/4 Jan 10	18 1/4 Oct 6	24 1/4 Jan 10	Cosden Petroleum Corp.	1	20 1/2	20 3/4	20 1/4	20 3/8	20 1/4	20 1/2	19,400
4 1/2 May 9	9 1/2 Nov 5	8 1/4 Jan 5	14 1/4 Dec 31	8 1/4 Jan 5	14 1/4 Dec 31	8 1/4 Jan 5	14 1/4 Dec 31	Coty Inc.	1	14 1/2	14 3/4	14	14 1/4	13 1/4	13 1/2	2,400
1 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	3 Jan 2	5 1/4 Apr 22	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	3 7/8	3 7/8	4	4	4	4	3,100
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	72 Nov 19	35 1/2 Jan 12	72 Nov 19	35 1/2 Jan 12	72 Nov 19	Crane Co common	25	63 1/8	64 1/8	62 3/4	63 1/2	62 1/4	62 3/4	11,100
78 Nov 5	86 Jun 16	71 1/2 Nov 24	85 Mar 30	71 1/2 Nov 24	85 Mar 30	71 1/2 Nov 24	85 Mar 30	3 1/2% preferred	100	73	73	72	73 1/4	72	73	100
28 1/2 Jan 3	40 1/4 Dec 4	36 1/4 Sep 1	40 1/4 Oct 14	36 1/4 Sep 1	40 1/4 Oct 14	36 1/4 Sep 1	40 1/4 Oct 14	Cream of Wheat Corp.	2	37 3/4	37 3/4	39	39 1/2	38 3/4	39 1/8	600
14 1/4 Mar 3	20 1/2 Nov 28	23 1/2 Dec 23	23 1/2 Apr 15	23 1/2 Dec 23	23 1/2 Apr 15	23 1/2 Dec 23	23 1/2 Apr 15	Crescent Petroleum Corp com.	1	19 1/4	19 1/4	19 1/8	19 1/8	18 7/8	19 1/4	6,900
23 Aug 18	29 1/4 Dec 10	23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Dec 23	28 1/2 Mar 9	5% conv preferred	25	24 3/4	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	1,100
		19 Nov 30	23 1/2 Oct 28	19 Nov 30	23 1/2 Oct 28	19 Nov 30	23 1/2 Oct 28	Crowell-Collier Publishing	1	19 3/8	20 1/4	19 3/8	20 1/4	19 1/4	19 3/8	33,200
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	41 July 23	29 1/2 Jan 7	41 July 23	29 1/2 Jan 7	41 July 23	Crown Cork & Seal common	2.50	30 3/4	31 1/2	30 3/8	32	31 3/4	32 3/4	14,700
25 1/2 Jan 3	41 1/4 Dec 16	37 1/4 May 27	44 Jan 20	37 1/4 May 27	44 Jan 20	37 1/4 May 27	44 Jan 20	2% preferred	No par	37 1/2	38 3/8	38	38	38	38	300
43 1/2 Apr 11	58 1/2 Nov 20	50 1/4 Jun 9	60 1/2 Jan 6	50 1/4 Jun 9	60 1/2 Jan 6	50 1/4 Jun 9	60 1/2 Jan 6	Crown Zellerbach Corp common	5	53 1/8	54	53 1/8	54	53 1/8	53 1/2	15,200
92 1/2 Nov 7	101 1/4 Jun 25	85 Dec 31	98 1/4 Apr 21	85 Dec 31	98 1/4 Apr 21	85 Dec 31	98 1/4 Apr 21	\$4.20 preferred	No par	86	87	86 1/2	86 1/2	85 1/2	87	210
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	25 1/2 May 7	32 1/2 Feb 24	25 1/2 May 7	32 1/2 Feb 24	Crucible Steel Co of America	12.50	29 1/8	29 7/8	29 1/8	29 7/8	28 3/4	28 3/4	29,900
		104 1/2 Sep 21	114 1/2 July 2	104 1/2 Sep 21	114 1/2 July 2	104 1/2 Sep 21	114 1/2 July 2	5 1/4% convertible preferred	100	108 1/2	109	109	109 1/2	106 1/2	108 3/4	300
16 Dec 31	27 1/2 Jan 24	5 1/2 Dec 28	21 1/2 Jan 6	5 1/2 Dec 28	21 1/2 Jan 6	5 1/2 Dec 28	21 1/2 Jan 6	Cuba RR 6% noncum pfd.	100	7 3/8	7 1/2	7 1/4	7 3/4	9 3/8	10	6,850
18 1/2 Jan 17	33 1/2 Sep 10	15 1/2 Dec 23	37 1/2 Jan 16	15 1/2 Dec 23	37 1/2 Jan 16	15 1/2 Dec 23	37 1/2 Jan 16	Cuban-American Sugar	10	17	17	17 1/8	17 1/4	17 1/8	17 3/4	3,000
7 1/4 Jan 2	15 Dec 3	10 1/4 Jun 15	17 1/4 Mar 4	10 1/4 Jun 15	17 1/4 Mar 4	10 1/4 Jun 15	17 1/4 Mar 4	Cudahy Packing Co common	5	14 1/8	14 1/2	13 7/8	14 1/8	13 3/4	14	17,800
56 Jan 7	69 1/2 Nov 17	65 1/2 Dec 30	81 1/2 Mar 11	65 1/2 Dec 30	81 1/2 Mar 11	65 1/2 Dec 30	81 1/2 Mar 11	4 1/2% preferred	100	68	68 1/2	68	68	67	68	300
6 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	15 Aug 18	12 1/2 Mar 31	15 Aug 18	12 1/2 Mar 31	15 Aug 18	Cuneo Press Inc.	5	12 7/8	12 7/8	12 3/4	12 7/8	12 3/4	12 7/8	600
29 Jan 13	39 Dec 18	33 Sep 15	41 1/4 Jan 20	33 Sep 15	41 1/4 Jan 20	33 Sep 15	41 1/4 Jan 20	Cunningham Drug Stores Inc.	2.50	35 1/2	36 1/2	35 1/2	36 1/2	36	36 1/2	500
8 1/4 Apr 3	16 1/2 Oct 30	10 1/2 Sep 15	16 1/2 Jan 21	10 1/2 Sep 15	16 1/2 Jan 21	10 1/2 Sep 15	16 1/2 Jan 21	Curtis Publishing common	1	11 3/4	12 1/8	11 3/4	11 7/8	11 3/4	12 1/8	22,000
53 1/4 July 24	63 1/4 Oct 13	59 1/2 Dec 18	67 Aug 27	59 1/2 Dec 18	67 Aug 27	59 1/2 Dec 18	67 Aug 27	\$4 prior preferred	No par	59 1/4	60 1/4	59 1/4	61	59 1/4	61	---
18 1/2 Jun 5	23 1/4 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	21 1/4 Apr 2	25 1/2 Feb 3	21 1/4 Apr 2	25 1/2 Feb 3	\$1.60 prior preferred	No par	22 3/4	23 1/4	22 3/4	23 1/4	22 3/4	23 1/4	100
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	40 1/4 Nov 25	27 1/2 Jan 2	40 1/4 Nov 25	27 1/2 Jan 2	40 1/4 Nov 25	Curtiss-Wright common	1	30 1/2	31 1/8	30 1/8	30 3/8	30 1/8	30 1/2	35,600
30 1/2 Mar 6	37 Aug 6	34 1/4 Sep 14	44 Nov 25	34 1/4 Sep 14	44 Nov 25	34 1/4 Sep 14	44 Nov 25	Class A	---	36 1/4	37	36 1/4	37	36 1/4	37 1/4	2,800
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 8	94 1/2 Dec 14	59 1/2 Jan 8	94 1/2 Dec 14	59 1/2 Jan 8	94 1/2 Dec 14	Cutler-Hammer Inc	10	91	91 1/2	90 1/4	91	91 1/4	92 3/8	6,900
D																
83 1/4 Jan 15	92 Aug 6	37 1/2 Nov 6	46 1/2 Dec 21	37 1/2 Nov 6	46 1/2 Dec 21	37 1/2 Nov 6	46 1/2 Dec 21	Dana Corp common	1	42 3/4	43 3/8	42 1/2	43	41 1/4	42	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8				
43 1/2 May 19	55 1/2 Oct 13	49 1/2 Feb 9	72 1/2 Oct 28	Fansteel Metallurgical Corp.	5	67 1/2 69 1/4	66 3/8 68	66 1/2 67 1/4	65 1/2 66 1/2	63 1/2 65 3/4	13,800			
3 1/2 Apr 7	6 1/4 Dec 2	5 1/2 Jan 6	10 1/4 Apr 30	Fawick Corp.	2	7 3/8 8	8 1/8 8 1/4	8 1/8 8 3/8	8 1/8 8 3/8	8 1/8 8 3/8	3,200			
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/4 Apr 24	Fedders Corp.	1	20 1/2 20 3/8	19 1/4 20 1/8	19 1/4 20	19 1/4 20	19 1/4 19 3/4	12,900			
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	31 1/2 July 29	Federal Mogul Bower Bearings	5	39 1/2 39 3/8	39 3/8 39 3/8	39 3/4 40 3/8	38 1/2 39 3/4	38 1/2 38 3/4	4,900			
29 1/2 Jan 3	52 1/2 Nov 20	43 1/2 Nov 25	56 1/4 Jan 26	Federal Pacific Electric Co.	1	27 1/2 27 3/4	26 1/2 27	26 1/4 27 1/4	26 1/2 27	26 1/2 27	3,800			
19 1/2 Jan 2	22 1/2 Jun 27	21 1/2 May 26	23 1/4 Aug 12	Federal Paper Board Co common	5	44 1/2 45	44 1/2 44 3/4	44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/4	1,900			
29 1/2 Jan 7	57 1/2 Dec 30	50 1/2 Feb 6	70 1/2 Dec 30	4.60% preferred	25	21 1/2 21 3/4	21 1/2 21 3/8	21 1/2 21 3/8	21 1/2 21 3/8	21 1/2 21 3/8	700			
10 1/2 May 2	23 1/2 Mar 13	15 1/2 Nov 6	25 1/4 Jan 19	Federated Dept Stores	2.50	69 3/4 70 1/4	69 1/4 69 3/8	69 1/4 69 3/8	68 1/4 68 3/8	69 1/4 70	6,100			
16 1/2 Jan 2	30 1/4 Nov 17	27 1/2 Jan 8	51 1/2 Dec 21	Fenestra Inc.	10	17 1/2 17 3/4	16 1/2 17 1/4	17 1/2 17 3/4	17 1/4 17 3/4	17 1/2 17 3/4	5,100			
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Ferro Corp.	1	49 1/2 49 3/8	49 1/2 49 3/4	48 3/4 49 1/2	47 3/8 48 3/8	48 1/4 49	12,700			
16 1/2 Apr 25	24 1/4 Mar 14	13 1/2 Oct 6	19 1/2 Jan 12	Fiberboard Paper Prod.	No par	46 1/2 46 3/8	46 3/8 47	46 3/8 46 3/8	46 1/4 46 3/8	45 1/4 45 3/4	5,700			
38 1/2 Apr 7	49 1/2 July 29	31 1/2 Nov 24	44 1/2 Jan 16	Fifth Avenue Coach Lines Inc.	10	14 1/2 15 1/8	14 1/2 15	15 1/2 16 1/4	16 1/4 16 3/8	16 3/8 17 1/8	12,100			
82 1/2 Apr 16	136 1/2 Dec 10	120 1/2 Oct 13	151 1/2 Mar 11	Filter Corp.	1	33 1/4 34 1/4	33 1/2 34 1/4	33 1/2 35	34 1/2 35	34 3/8 34 3/8	8,900			
100 1/2 Sep 26	104 1/4 Jun 5	100 1/2 Aug 21	104 1/2 July 20	Firestone Tire & Rubber com.	6.25	139 1/2 139 3/4	138 1/2 139 3/8	137 1/2 138	138 1/2 139 1/2	137 1/2 139	9,300			
55 1/2 Feb 14	88 1/2 Nov 12	55 1/2 Oct 23	80 1/2 Jan 2	4 1/2% preferred	100	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103	101 1/2 103				
15 1/4 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	31 1/2 Dec 28	First National Stores	No par	59 1/2 61	59 1/2 59 3/8	59 1/2 59 3/8	57 3/4 58 3/4	57 3/4 58 3/8	6,300			
6 1/2 Mar 10	10 1/4 Sep 29	9 1/4 Jan 5	13 1/4 Apr 28	Firstamerica Corp.	2	29 1/2 30 1/2	28 3/8 29 1/2	28 3/8 29 3/8	28 3/8 29 1/4	28 3/4 29 1/4	18,500			
65 1/2 Dec 31	94 1/2 Jun 4	81 1/4 Dec 23	117 1/2 Jun 1	Firth Carpet Co.	5	11 1/2 11 3/8	11 1/2 11 3/8	12 3/8 13	12 3/4 13 1/4	13 1/8 13 3/8	31,000			
107 1/2 Dec 3	112 1/4 Dec 16	99 1/2 Jun 9	117 1/2 Jun 1	Flintkote Co common	5	34 1/2 35	34 1/4 34 3/4	34 3/8 35 1/4	34 1/4 34 3/4	34 1/4 34 3/4	19,900			
28 1/2 Oct 29	32 1/2 Dec 3	26 1/2 Jun 9	31 1/2 Mar 5	4% preferred	No par	81 1/2 83	81 3/4 81 3/4	81 1/2 81 3/4	81 3/4 83	81 3/4 83	100			
17 1/2 Apr 3	25 1/2 Nov 28	15 1/2 Dec 15	56 1/2 Dec 23	\$4.50 conv A 2nd pfd.	100	101 1/4 102	99 3/4 101	100 1/4 101	100 1/4 100	99 3/4 101	500			
33 1/2 Jan 18	40 1/4 Sep 10	30 1/2 Dec 1	43 1/2 Mar 9	Florida Power Corp.	2.50	29 1/2 30	29 1/2 29 3/8	29 1/2 29 3/8	29 1/2 29 3/8	29 1/2 29 3/8	16,900			
87 1/2 Jan 30	96 1/2 Mar 17	84 1/2 Oct 5	93 1/2 Jan 8	Florida Power & Light Co.	No par	53 1/2 54 1/2	53 1/2 54 1/4	54 1/2 54 3/4	54 1/2 54 3/4	53 3/4 54 1/4	13,900			
12 1/4 Jan 2	35 1/2 Dec 31	22 1/2 Sep 21	35 1/2 Jan 2	Fluor Corp Ltd.	2.50	16 1/2 16 3/8	16 1/4 16 1/2	16 1/4 16 3/8	16 1/4 16 3/8	16 1/4 16 1/2	2,900			
7 1/4 Jan 2	17 1/2 Dec 18	11 1/2 Sep 22	17 1/2 Jan 2	Food Fair Stores Inc common	1	32 1/2 32 3/8	31 3/8 32 1/4	31 3/4 32 1/4	31 3/8 32 1/4	31 3/4 32 1/4	8,700			
35 1/2 Oct 27	46 1/4 Dec 18	40 1/2 Feb 9	55 1/2 Aug 27	\$4.20 divd pfd ser of '51	15	81 1/2 84	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	84 1/2 85 1/2	10			
100 1/2 Jan 2	180 1/2 Dec 24	170 1/2 Feb 16	216 1/2 Aug 13	Food Giant Markets Inc.	1	27 1/2 27 3/8	27 1/2 27 3/8	27 1/2 27 3/8	27 1/4 27 3/8	26 3/4 26 3/4	3,200			
89 1/2 Nov 10	95 1/2 July 1	87 1/2 July 10	95 1/2 Mar 11	4% convertible preferred	10	13 1/2 13 3/8	13 1/2 13 3/8	13 1/2 13 3/8	13 1/4 13 3/4	13 1/4 13 3/4	1,100			
35 1/2 Apr 7	52 1/2 Aug 11	25 1/2 Oct 5	45 1/2 Mar 5	Food Mach & Chem Corp.	100	48 1/2 49 1/4	48 1/2 49	48 1/2 48 3/8	48 1/2 48 3/8	48 1/2 48 3/8	28,500			
37 1/2 Jan 2	50 1/4 Dec 31	50 1/4 Jan 2	93 1/2 Dec 21	3 1/4% convertible preferred	100	89 1/2 90	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	50			
15 1/2 Jan 2	22 1/2 Nov 19	18 1/2 Dec 1	21 1/4 Jan 13	3 1/4% preferred	100	17 1/2 18	17 1/2 18	17 1/2 18	17 1/4 17 3/4	17 1/4 17 3/4	8,500			
25 1/2 Feb 25	39 1/2 Oct 2	31 1/4 Sep 21	49 1/2 May 12	Footo Mineral Co.	1	32 1/2 33 1/8	33 1/8 33 1/2	33 1/2 33 3/8	33 3/4 33 3/8	33 3/4 33 3/8	11,300			
8 1/2 Jan 2	14 1/4 Sep 24	6 1/2 Nov 23	12 1/4 Jan 21	Ford Motor Co.	5	90 1/4 92 1/4	90 1/4 92 1/4	91 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	116,600			
10 1/2 Jan 14	15 1/2 Dec 22	1 1/4 Jan 5	19 1/2 Feb 20	Foremost Dairies Inc.	2	18 1/2 18 3/8	18 1/2 18 3/8	19 1/2 19 3/8	19 1/2 19 3/8	19 1/2 19 3/8	24,800			
9 1/2 Jan 2	20 1/2 Dec 18	23 1/2 Nov 20	37 1/2 Apr 22	Forster-Wheeler Corp.	10	38 1/2 40 1/2	38 1/2 39 1/2	38 1/2 39 1/2	37 1/2 38	37 1/2 38 1/4	8,700			
54 1/2 Jan 2	70 1/2 Dec 24	68 1/2 Dec 24	77 1/2 Feb 26	Francisco Sugar Co.	No par	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	7 1/8 8	3,300			
				Franklin Stores Corp.	1	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	400			
				Freeport Sulphur Co.	10	26 1/2 27 1/4	26 1/2 27 1/4	26 3/8 27 1/8	26 3/8 27	26 3/4 27 1/2	27,800			
				Fruehauf Trailer Co common	1	29 1/2 29 3/8	28 3/8 29 3/8	29 1/4 29 3/8	28 3/4 29 3/8	28 3/4 29	47,200			
				4% preferred	100	69 1/2 70	69 1/2 70 1/2	69 1/2 69 1/2	69 1/2 69 1/2	70 1/2 71	180			
G														
7 1/2 Jan 6	14 1/4 Dec 17	12 1/2 Jan 28	33 1/2 May 11	Gabriel Co.	1	21 1/2 21 3/8	20 3/8 21 1/8	19 3/4 20 1/2	19 3/4 21 1/8	20 3/8 21 1/4	15,900			
8 1/2 Jan 2	17 1/4 Nov 17	16 1/4 Jan 2	26 1/4 July 23	Gannett Skogmo Inc common	5	26 1/4 26 3/8	26 3/8 26 3/8	27 1/2 27 3/4	26 3/8 27 1/8	26 3/4 27	10,400			
40 1/2 Jan 22	48 1/2 July 9	44 1/2 Dec 30	51 1/2 Mar 17	5% convertible preferred	50	44 1/2 46	45 1/2 46	44 1/2 46	45 1/2 46	45 1/2 45 3/8				
32 1/2 Jan 17	51 1/4 Dec 4	40 1/2 Oct 20	56 1/2 May 21	Gardner-Denver Co.	5	49 1/4 50 1/4	50 1/4 51	50 1/2 50 3/4	50 1/4 50 3/4	50 1/4 50 3/4	7,600			
27 1/2 Jan 2	45 1/2 Dec 2	38 1/2 Feb 9	50 1/2 Jun 11	Garrett Corp.	2	45 1/2 46 1/4	45 1/4 45 3/8	45 3/8 46	45 3/8 46 1/4	46 1/4 47 1/4	6,600			
3 1/2 Jan 2	7 1/2 Oct 22	4 1/2 Sep 10	8 1/2 Mar 9	Gar Wood Industries Inc com.	1	5 1/2 5 3/4	5 1/2 5 3/8	5 1/2 5 3/8	5 1/2 5 3/8	5 1/2 5 3/8	10,900			
24 1/4 Jan 13	34 1/2 Oct 22	28 1/2 Nov 19	37 1/2 Jan 19	4 1/2% convertible preferred	50	30 1/2 30 3/8	31 1/2 31 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS		NEW YORK STOCK EXCHANGE		Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan. 8		Sales for the Week Shares
Lowest	High	Lowest	High	Lowest	High	Lowest	High	Symbol	Par	Symbol	Par	26	26 1/4	26 1/4	28	27 1/4	28 1/8	27	27 3/8	27 1/8	27 1/2	8,200
14 May 9	28 1/2 Nov 17	67 1/2 Dec 1	79 July 13	24 Nov 5	30 3/4 Feb 17	67 1/2 Dec 1	79 July 13	Gulf Mobile & Ohio RR com.	No par	Gulf Mobile & Ohio RR com.	No par	26	26 1/4	26 1/4	28	27 1/4	28 1/8	27	27 3/8	27 1/8	27 1/2	98,400
52 Mar 5	75 1/2 Dec 22	35 1/2 Nov 24	37 3/4 Dec 3	35 1/2 Nov 24	37 3/4 Dec 3	35 1/2 Nov 24	37 3/4 Dec 3	\$5 preferred	No par	\$5 preferred	No par	70 1/4	72	70 1/4	72	70 1/4	72	70 1/4	72	70 1/4	72 1/2	
								Gulf Oil Corp new	8.33 1/2	Gulf Oil Corp new	8.33 1/2	35 1/2	37	35 1/2	36 1/4	35 1/2	36 1/4	35 1/2	35 3/8	34 3/4	35 3/8	10,100
								Gulf States Utilities Co.	No par	Gulf States Utilities Co.	No par	30 1/8	31	31 1/8	31 1/4	31	31 3/8	31 1/4	31 1/2	30 7/8	31 3/8	20
								Common	No par	Common	No par	80	81 1/2	80 1/2	82	82	82	82	82	82	82	100
								\$4.20 dividend preferred	100	\$4.20 dividend preferred	100	83 1/2	85	84	85	85	85	84 1/2	85	85	85	100
								\$4.40 dividend preferred	100	\$4.40 dividend preferred	100	89	92	89	92	89	92	89	92	89	92	60
								\$4.44 dividend preferred	100	\$4.44 dividend preferred	100	97	97	97	97	97	98 1/2	97	98 1/2	97	98 1/2	100
								\$5 dividend preferred	100	\$5 dividend preferred	100	98	98	98	100	98	100	98	100	98	98	
								\$5.08 dividend preferred	100	\$5.08 dividend preferred	100											
H																						
38 1/4 Jan 3	47 1/2 July 2	44 1/2 Feb 20	49 1/2 Nov 9	44 1/2 Feb 20	49 1/2 Nov 9	44 1/2 Feb 20	49 1/2 Nov 9	Hackensack Water	25	Hackensack Water	25	48 1/4	49 1/4	48 1/2	49 1/2	48 1/2	49 1/4	48 3/4	48 3/4	49 1/4	49 1/4	300
49 1/2 Apr 7	69 Aug 14	48 1/2 Nov 20	71 1/2 May 19	48 1/2 Nov 20	71 1/2 May 19	48 1/2 Nov 20	71 1/2 May 19	Halliburton Oil Well Cementing	5	Halliburton Oil Well Cementing	5	50 1/4	51 1/2	49 7/8	50 3/4	49	50 1/4	48 7/8	49 3/8	49	49 1/2	10,300
20 Jan 21	29 1/2 Nov 18	25 1/2 Nov 4	29 3/4 May 22	25 1/2 Nov 4	29 3/4 May 22	25 1/2 Nov 4	29 3/4 May 22	Hall (W F) Printing Co.	1	Hall (W F) Printing Co.	1	27 3/8	27 3/4	27 1/2	27 3/4	26 3/4	27 1/4	27 1/4	27 1/4	27	27 1/4	1,900
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	30 July 23	20 1/2 Mar 31	30 July 23	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	1	Hamilton Watch Co common	1	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	27	27	1,800
70 Jan 2	99 Dec 8	88 Feb 6	114 1/2 Aug 31	88 Feb 6	114 1/2 Aug 31	88 Feb 6	114 1/2 Aug 31	4 1/2 convertible preferred	100	4 1/2 convertible preferred	100	107	112	106	111	105 1/2	106 1/2	106	109	106	110	30
21 1/2 Jan 2	33 1/4 Sep 26	28 1/2 Jun 19	36 1/4 Aug 14	28 1/2 Jun 19	36 1/4 Aug 14	28 1/2 Jun 19	36 1/4 Aug 14	Hammermill Paper Co.	2.50	Hammermill Paper Co.	2.50	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32	500
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	65 1/2 May 6	39 1/2 Jan 5	65 1/2 May 6	39 1/2 Jan 5	65 1/2 May 6	Hammond Organ Co.	1	Hammond Organ Co.	1	57 1/2	59	57 1/4	58 3/4	57 3/4	58 1/4	57 3/4	58	57 1/2	58 1/2	2,000
30 Jan 13	47 1/4 Dec 10	44 1/2 Feb 6	61 1/2 Nov 10	44 1/2 Feb 6	61 1/2 Nov 10	44 1/2 Feb 6	61 1/2 Nov 10	Harbison-Walk Refractor com.	1.50	Harbison-Walk Refractor com.	1.50	55 3/4	56 3/4	56 1/4	57 1/4	55 3/4	56 3/4	56	56 3/4	55 1/2	55 1/2	5,600
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	122 1/2 July 1	132 Jan 13	122 1/2 July 1	132 Jan 13	6 1/2 preferred	100	6 1/2 preferred	100	122 1/2	125	122 1/2	125	120 7/8	123	120 1/2	123	120 7/8	123	
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	57 1/2 Dec 3	30 1/4 Jan 7	57 1/2 Dec 3	30 1/4 Jan 7	57 1/2 Dec 3	Harris-Interlyte Corp.	1	Harris-Interlyte Corp.	1	52 1/2	53 3/8	52 1/4	52 3/4	51 3/4	52 3/8	50 5/8	51 3/8	50 1/2	52	5,400
30 Jan 13	44 1/2 Dec 30	38 Apr 1	50 3/4 Dec 8	38 Apr 1	50 3/4 Dec 8	38 Apr 1	50 3/4 Dec 8	Harsco Corporation	2.50	Harsco Corporation	2.50	47 3/4	48 1/2	48	48 1/2	49 1/4	50 1/4	49	49 3/8	48 1/8	49 1/2	16,700
20 1/4 Apr 29	29 1/4 Nov 14	24 3/4 Nov 20	34 Mar 3	24 3/4 Nov 20	34 Mar 3	24 3/4 Nov 20	34 Mar 3	Harshaw Chemical Co.	5	Harshaw Chemical Co.	5	27 1/2	28	27 1/2	28	27 1/2	28	27 1/4	28	28 1/8	29	8,900
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	54 1/2 Dec 15	34 Jan 5	54 1/2 Dec 15	34 Jan 5	54 1/2 Dec 15	Hart Schaffner & Marx	10	Hart Schaffner & Marx	10	51	51	50 1/2	51 1/2	50 1/4	50 1/2	50 1/4	50 1/4	50	50	800
3 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	7 1/2 Jan 16	12 1/2 Apr 13	7 1/2 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	Hat Corp of America common	1	10 1/8	11	11	11 1/2	10 3/4	11 1/8	10 3/4	10 3/4	10 3/4	10 3/4	10,700
28 1/2 Jan 6	38 Dec 22	35 1/2 Nov 30	39 1/2 Apr 20	35 1/2 Nov 30	39 1/2 Apr 20	35 1/2 Nov 30	39 1/2 Apr 20	4 1/2 preferred	50	4 1/2 preferred	50	35 1/2	37	35 1/2	37	35 1/2	37	35 1/2	37	35 1/2	37	47,200
28 1/2 Jan 6	38 Dec 22	35 1/2 Nov 30	39 1/2 Apr 20	35 1/2 Nov 30	39 1/2 Apr 20	35 1/2 Nov 30	39 1/2 Apr 20	Have Industries Inc.	1	Have Industries Inc.	1	67 3/4	71 1/4	69 1/2	72 1/4	66 3/8	70 1/4	66 3/8	68 3/8	67 3/4	69 1/4	3,300
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Dec 30	16 1/2 Jan 12	12 1/2 Dec 30	16 1/2 Jan 12	12 1/2 Dec 30	16 1/2 Jan 12	Hayes Industries Inc.	5	Hayes Industries Inc.	5	12 3/8	12 3/8	12 3/8	13	13	13	12 7/8	12 7/8	12	12 3/8	1,400
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	92 Dec 2	64 1/2 Jan 2	92 Dec 2	64 1/2 Jan 2	92 Dec 2	Heinz (H J) Co common	25	Heinz (H J) Co common	25	89 3/4	90 1/2	89 3/4	90 1/2	88 3/4	90	89	89	89 1/2	90	10
83 1/2 Oct 7	89 1/2 Dec 12	27 1/4 Apr 14	40 1/2 Dec 11	27 1/4 Apr 14	40 1/2 Dec 11	27 1/4 Apr 14	40 1/2 Dec 11	3 65% preferred	100	3 65% preferred	100	77	77	76 1/2	78	76 1/2	78	76 1/2	78	76 1/2	78	1,900
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	30 1/2 Apr 16	34 1/2 May 11	30 1/2 Apr 16	34 1/2 May 11	Heller (W E) & Co.	1	Heller (W E) & Co.	1	39 1/2	40 3/8	39 3/8	39 3/4	31 3/8	31 3/4	31 1/4	31 1/4	31 1/2	31 1/2	1,100
32 1/2 Jan 2	38 Jun 27	32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Dec 8	37 1/2 Mar 13	Helme (G W) common	10	Helme (G W) common	10	31 1/8	31 3/4	31 3/8	31 3/2	33	33 1/2	33	33 1/2	33	33 1/2	30
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	16 1/2 Jan 7	25 1/2 Jun 3	16 1/2 Jan 7	25 1/2 Jun 3	7 1/2 noncumulative preferred	25	7 1/2 noncumulative preferred	25	33 3/4	33 3/4	33	34	33	34	19 3/8	19 3/8	19 1/8	19 1/8	1,100
38 1/4 May 1	61 Nov 20	50 Jan 19	74 1/2 Dec 31	50 Jan 19	74 1/2 Dec 31	50 Jan 19	74 1/2 Dec 31	Hercules Motors	No par	Hercules Motors	No par	19 3/4	20	19 3/4	19 3/4	19 3/4	19 3/4	19 1/2	19 1/2	19 1/2	19 1/2	10,300
107 1/2 Oct 31	118 Apr 23	105 Sep 29	118 1/2 Apr 16	105 Sep 29	118 1/2 Apr 16	105 Sep 29	118 1/2 Apr 16	Hercules Powder common	2 1/2	Hercules Powder common	2 1/2	72	74 1/2	71 1/2	72 1/2	71 1/2	72 1/2	70 1/2	71 1/2	70 1/2	71 1/2	10
53 1/2 Jan 3	70 1/2 Nov 19																					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8				
K																	
23 Feb 28	47 3/4 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp.	33 1/4	52 1/2	53 3/4		52 1/2	54 1/4	53 3/4	54 1/4	53 3/4	54 1/4	52 3/4	53 3/4	24,800
68 1/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	120 July 8	4 1/4% convertible preferred	100	109 1/4	112		111	111 1/2	111	111	107	111	111	111	600
39 1/4 Jan 7	45 1/4 Mar 7	42 1/2 Dec 31	48 Feb 24	4 1/4% preferred	50	42 1/2	43 1/2		43 1/4	43 1/4	43	43 1/2	43	43	42 3/4	43 1/2	500
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/4% convertible preferred	100	121	125		121	125	122	125	121	121 1/4	121	126	600
38 1/4 Jan 2	50 1/4 Dec 23	46 1/2 Oct 20	57 1/2 Apr 17	4 1/4% (ser of 1959) conv pfd.	100	121	121		120 1/2	121	117 3/4	121	121 1/2	121 1/2	123	123	600
78 Oct 29	86 Feb 14	73 1/2 Nov 18	82 Mar 11	Kansas City Pr & Lt Co com.	No par	47 1/2	48 1/4		47 3/4	48 1/4	47 3/4	48	48	48	47 3/4	47 3/4	2,700
85 Oct 28	92 1/2 May 29	79 1/2 Sep 25	92 1/2 Jan 27	3.80% preferred	100	74	75 1/2		74	75 1/2	74	75 1/2	74	75 1/2	75 1/2	75 1/2	40
90 1/4 Oct 6	103 May 7	86 Sep 23	98 May 20	4% preferred	100	85	86 1/2		85 1/2	86 1/2	85 1/2	87 1/2	85 1/2	87 1/2	87	88	40
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.50% preferred	100	87	89		87	89	86 1/2	87	86 1/2	88 1/2	86 1/2	88 1/2	20
88 Dec 5	99 Jun 20	85 1/2 July 10	93 Mar 6	4.20% preferred	100	82	84		82	84	82	84	82	84	82	84	20
50 1/4 Jan 10	88 1/4 Nov 19	72 1/4 Sep 21	88 1/4 Feb 12	4.35% preferred	100	86 1/2	87 1/2		86 1/2	87 1/2	87	87	86 1/2	88 1/2	86 1/2	88	50
34 Jan 2	38 1/2 Aug 13	34 1/2 Nov 5	38 1/4 Aug 28	Kansas City Southern com.	No par	77 1/4	77 3/4		77 1/2	78 1/2	78 3/4	78 3/4	78 3/4	79 1/2	79 1/2	79 3/4	3,700
29 1/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	4% non-cum preferred	50	36	36		36	36	35 1/2	36 1/2	35 1/2	35 1/2	35	36	300
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 1/4 Nov 4	Kansas Gas & Electric Co.	No par	47	47		46 1/4	46 1/4	46 1/4	47 1/4	46	46	45 1/2	45 3/4	1,500
10 1/4 Jan 2	18 1/4 Oct 30	16 1/2 Jan 7	42 1/2 Oct 6	Kansas Power & Light Co.	8.75	31 1/8	32 1/4		32 1/8	33 1/4	32 1/8	33 1/4	32 1/8	33	33	33 1/2	4,600
		11 1/2 Dec 28	13 1/4 Dec 7	Kayser-Roth Corp.	5	36	36 1/2		35 1/4	36	35 1/2	36	35 1/2	35 1/2	35 1/2	36	5,100
25 1/4 Apr 7	43 1/4 Oct 10	41 1/2 Feb 17	50 1/2 July 31	When issued	1	11 3/4	12 1/2		11 3/4	12	12	12	11 1/2	12	12	12 1/2	11,400
75 1/4 Jan 27	105 1/4 Oct 13	90 1/2 Oct 7	117 1/4 Feb 24	Kellogg Co.	50c	39 3/4	39 3/4		39 3/4	39 1/2	39 1/2	39 1/2	39 3/4	40	39 3/4	39 3/4	3,100
33 1/4 Jan 2	66 1/4 Nov 28	45 1/2 Oct 1	64 Jan 5	Kelsey Hayes Co.	1	48	49 1/2		48 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/4	49 1/2	49 1/2	14,700
38 Feb 25	60 1/4 Nov 11	44 1/2 Oct 7	70 1/4 Apr 21	Kendall Co.	16	55 1/2	55 1/2		54 1/2	54 1/2	54	54	53	53 1/2	53	53 1/2	2,300
20 1/4 Jan 7	29 1/4 Nov 11	22 1/2 Sep 28	31 1/2 Apr 20	Kennecott Copper	No par	95 1/2	97 1/2		95 1/2	99 1/2	99 1/2	100 1/2	99	99 1/2	98 1/2	100 1/2	37,100
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 July 22	Kern County Land Co.	2.50	52	52 1/2		51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	55 1/4	54	55 1/4	7,900
46 1/4 Jan 16	66 1/4 Nov 21	59 Apr 1	74 1/4 Nov 25	Kerr-McGee Oil Indus common	1	50 1/4	52 1/2		50 1/4	51 1/2	50	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	13,000
19 1/4 Apr 22	28 1/4 Dec 7	27 1/4 Jan 2	39 1/4 Apr 7	4 1/2% conv prior preferred	22	23 1/4	24 1/4		23 1/4	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	4,700
25 1/4 Jan 2	45 1/4 Nov 11	37 1/4 Oct 22	51 1/2 Mar 13	Keystone Steel & Wire Co.	1	46	46		46	46 1/2	46	46	45 1/2	45 1/2	45	45 1/2	1,000
78 1/2 Sep 9	86 May 29	77 Dec 29	85 Feb 26	Kimberly-Clark Corp.	1	69 1/2	71 1/2		69	69 1/2	69	69 1/2	69	69 1/2	68	69	9,100
9 1/4 Feb 17	17 1/4 Oct 21	13 1/4 May 6	21 Nov 16	King-Seely Corp.	1	42 1/2	43		42 1/2	42 1/2	41 1/2	42	41 1/2	41 1/2	42 1/4	42 1/4	1,000
22 1/4 Jan 2	32 1/4 Nov 12	30 1/4 Nov 4	35 Aug 5	KLM Royal Dutch Airlines	100 G	29 1/2	29 1/2		29 1/2	29 1/2	30 1/4	31 1/2	31 1/2	31 1/2	30 1/4	31 1/4	6,500
24 1/4 Jan 2	43 1/4 Nov 7	32 1/4 Nov 24	43 1/4 Mar 3	Koppers Co Inc common	10	46	46 1/4		45 1/2	46 1/4	44	45 1/2	44 1/2	45 1/2	45 1/4	46 1/4	10,000
16 1/4 May 26	22 Dec 31	17 1/4 Sep 29	26 1/4 Mar 5	4% preferred	100	78	78 1/2		78	79	77 1/2	77 1/2	77	77 1/2	77 1/2	77 1/2	210
31 Dec 22	33 1/4 Dec 15	31 1/4 Jan 18	34 1/4 Jan 22	Korvette (E J) Inc.	1	17 1/2	17 1/2		17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	12,300
				Kresge (S S) Co.	10	31 1/4	31 1/4		31 1/4	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	13,000
				Kress (S H) & Co.	10	33 1/2	34 1/2		34	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	33 3/4	34	6,900
				Kroehler Mfg Co.	1	18	18 1/2		18 1/4	19 1/2	19 1/4	19 1/2	19 1/4	20	20	20 1/4	3,800
				Kroger Co.	1	32 1/2	33		32 1/4	33 1/2	32 1/4	33 1/2	33 1/4	33 1/2	32 3/4	33 1/2	16,500
				K V P Sutherland Paper Co.	5				34 1/2	36	34 1/4	34 1/2	34 1/4	34 1/2	34	34 1/2	4,000
L																	
13 1/4 Jan 2	22 1/4 Dec 24	19 1/4 Oct 21	23 1/4 Jan 22	Laclede Gas Co common	1	20 1/2	21 1/2		20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20	20 3/4	4,000
22 1/4 Jan 6	33 1/2 Dec 18	28 1/2 Nov 6	34 1/4 Jan 22	4.32% preferred series A	25	31	33 1/2		31	33 1/2	30 1/2	33 1/2	29 1/4	31 1/4	29	32	100
3 1/4 May 19	4 1/4 Nov 6	3 1/4 Dec 17	4 1/4 Apr 11	La Consolidada 6% pfd-75 Pesos Mex	1	30	30		30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,100
17 Jan 2	25 1/2 Dec 11	24 1/4 Jan 8	34 1/4 Apr 7	Lane Bryant	1	19 1/4	20 1/4		19 1/4	20 1/4	19 1/4	19 1/4	19	19 1/4	19	19 1/4	27,300
18 1/4 Jan 2	25 1/2 Dec 18	15 1/2 Oct 21	23 1/4 Nov 2	Lee Inc.	50c	23	23 1/2		23 1/2	24	23 1/4	24 1/4	23 1/4	24	23 1/2	24	4,000
25 Feb 20	46 1/4 Dec 31	39 Nov 24	55 1/2 Apr 22	Lees (James) & Sons Co common	3	48	48 1/2		47 1/2	48 1/2	48	48 1/2	47 1/4	47 1/2	45 1/2	47 1/2	8,100
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	87	88		87	89	87	89	87	89	87	89	15,400
9 1/4 Mar 26	12 1/4 May 9	10 1/2 Feb 12	15 1/2 July 9	Lehigh Coal & Navigation Co.	10	12 1/2	13		12 1/2	13	12 1/2	13 1/2	12 1/2	13	12 1/2	13 1/2	7,100
28 Jan 2	39 1/2 Oct 21	29 Sep 22	37 1/2 Jan 20	Lehigh Portland Cement	15	30 1/4	30										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8				
19 1/4 Jan 7	32 Dec 18	29 1/4 Jan 7	38 Jun 2	29 1/4 Jan 7	38 Jun 2	29 1/4 Jan 7	38 Jun 2	Mercantile Stores Co Inc.	3 3/4	33 1/4	33 1/4	32 1/4	33 1/4	34	34	15,500
36 1/4 Jan 10	83 Dec 10	67 Feb 9	91 1/2 May 15	67 Feb 9	91 1/2 May 15	67 Feb 9	91 1/2 May 15	Merck & Co Inc common	16 1/2	80	80 1/2	77 1/2	79	76 1/2	77 1/2	20,300
74 Oct 1	86 May 20	71 Nov 17	85 Feb 6	71 Nov 17	85 Feb 6	71 Nov 17	85 Feb 6	3.50 preferred	No par	70 1/2	73	70 1/2	73	70 1/2	70	200
30 1/4 Mar 10	53 Oct 24	44 1/4 Jan 8	70 Dec 14	44 1/4 Jan 8	70 Dec 14	44 1/4 Jan 8	70 Dec 14	Mergenthaler Linotype Co.	1	66 1/2	68	66 1/2	67 1/2	67 1/4	68 1/2	8,100
15 1/2 Jan 2	19 1/2 Feb 5	16 1/2 Nov 18	22 1/2 Feb 25	16 1/2 Nov 18	22 1/2 Feb 25	16 1/2 Nov 18	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	16 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	34,700
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 8	82 1/4 July 1	53 1/2 Jan 8	82 1/4 July 1	53 1/2 Jan 8	82 1/4 July 1	Mesta Machine Co.	5	69 1/2	70 1/2	69 1/2	69	69	69	1,200
78 Sep 15	92 1/2 May 13	74 1/2 Dec 22	88 1/2 Apr 15	74 1/2 Dec 22	88 1/2 Apr 15	74 1/2 Dec 22	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd	100	75	76	74 1/2	75	75	75 1/2	190
91 Dec 22	102 Apr 9	84 Dec 28	98 Mar 13	84 Dec 28	98 Mar 13	84 Dec 28	98 Mar 13	4.35% preferred series	100	84	86	84	86	84	86	---
79 Sep 24	90 1/2 Feb 26	75 1/2 Nov 30	88 Mar 31	75 1/2 Nov 30	88 Mar 31	75 1/2 Nov 30	88 Mar 31	3.85% preferred series	100	75 3/4	76 1/2	75 3/4	76 1/2	75 3/4	76 1/2	10
79 Oct 15	92 Jul 7	74 1/2 Nov 12	87 Apr 28	74 1/2 Nov 12	87 Apr 28	74 1/2 Nov 12	87 Apr 28	3.80% preferred series	100	76	78	76	78	75	77 1/2	---
97 Jan 14	104 Aug 12	86 1/2 Dec 11	99 1/2 Mar 11	86 1/2 Dec 11	99 1/2 Mar 11	86 1/2 Dec 11	99 1/2 Mar 11	4.45% preferred series	100	86	88	86	88	87	88 1/2	60
24 1/4 Mar 4	40 1/2 Oct 13	33 1/4 Jan 2	58 1/2 Dec 31	33 1/4 Jan 2	58 1/2 Dec 31	33 1/4 Jan 2	58 1/2 Dec 31	Miami Copper	5	57 1/4	57 3/4	56 3/4	57 3/4	56 3/4	57 1/4	9,400
34 1/4 Jan 6	48 1/2 Dec 5	44 Sep 23	56 Dec 18	44 Sep 23	56 Dec 18	44 Sep 23	56 Dec 18	Middle South Utilities Inc.	10	55 1/4	56 1/4	54 1/4	55 1/2	54 1/4	54 1/2	4,600
28 1/2 Jan 25	39 Sep 19	33 Jan 23	68 Dec 16	33 Jan 23	68 Dec 16	33 Jan 23	68 Dec 16	Midland Enterprises Inc.	1	54 1/4	56 1/2	54 1/2	55 1/2	54 1/4	55 1/4	300
35 1/4 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	60 1/2 Nov 12	39 1/2 Jan 2	60 1/2 Nov 12	39 1/2 Jan 2	60 1/2 Nov 12	Midland-Ross Corp common	5	56	56 1/4	55 1/4	57 1/4	57 1/4	57 1/4	2,800
78 Jan 2	88 Jun 10	83 1/4 Jan 2	92 Feb 27	83 1/4 Jan 2	92 Feb 27	83 1/4 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	88	89	88	88 3/4	89 1/4	89 1/2	80
25 1/2 Feb 24	39 1/2 Aug 6	33 1/2 Dec 9	40 1/4 Jun 2	33 1/2 Dec 9	40 1/4 Jun 2	33 1/2 Dec 9	40 1/4 Jun 2	Midwest Oil Corp.	10	33	33 1/4	32 1/2	33 1/4	32 1/2	32 1/2	2,200
14 1/4 Jan 7	21 1/2 Feb 6	15 1/2 Oct 9	24 1/4 Mar 20	15 1/2 Oct 9	24 1/4 Mar 20	15 1/2 Oct 9	24 1/4 Mar 20	Minerals & Chem Corp of Amer	1	18 1/4	19 1/4	17 3/4	18 1/4	18 1/4	18 1/4	18,400
76 Jan 17	126 Dec 11	111 1/2 Jan 28	150 July 21	111 1/2 Jan 28	150 July 21	111 1/2 Jan 28	150 July 21	Minneapolis-Honeywell Reg.	1.50	139 1/2	143 1/2	139 3/4	141	139	140 1/2	8,800
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	29 1/4 July 29	18 1/2 Feb 9	29 1/4 July 29	18 1/2 Feb 9	29 1/4 July 29	Minneapolis Moline Co.	1	23 1/4	24 1/4	24 1/4	24 1/4	23 3/4	24 1/4	14,600
17 Jan 10	28 1/2 Dec 31	20 1/2 Sep 21	31 Jun 4	20 1/2 Sep 21	31 Jun 4	20 1/2 Sep 21	31 Jun 4	Minneapolis & St Louis Ry	No par	21 1/2	22	22	22 1/2	22	22 1/2	4,000
17 1/2 Jan 2	20 1/2 Nov 14	14 1/2 Dec 2	20 1/2 Feb 18	14 1/2 Dec 2	20 1/2 Feb 18	14 1/2 Dec 2	20 1/2 Feb 18	Minn St Paul & S S Marie	No par	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,500
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 5	31 1/2 Apr 28	38 Mar 5	31 1/2 Apr 28	38 Mar 5	Mining & Mfg	No par	172 1/2	177	173	175 1/2	170 1/4	171 3/4	7,600
27 1/2 Jan 6	35 1/2 Dec 29	31 1/4 Dec 14	39 Jan 22	31 1/4 Dec 14	39 Jan 22	31 1/4 Dec 14	39 Jan 22	Minnesota & Ontario Paper	2.50	32 1/4	33 1/4	32 1/4	33	32 1/4	32 3/4	2,700
4 1/4 Jan 2	18 1/2 Oct 6	16 1/4 Jan 2	25 Jun 19	16 1/4 Jan 2	25 Jun 19	16 1/4 Jan 2	25 Jun 19	Minnesota Power & Light	No par	33 1/2	34	34	34 1/2	34 1/4	35 1/4	3,200
								Minute Maid Corp.	1	18 1/2	19 1/2	18 1/2	19 1/4	18 3/4	18 1/2	13,900
31 Feb 25	44 1/2 Aug 6	35 1/2 Oct 20	49 1/4 Apr 4	35 1/2 Oct 20	49 1/4 Apr 4	35 1/2 Oct 20	49 1/4 Apr 4	Mission Corp.	1	37	37 1/2	37 1/2	37 1/2	37 1/4	37 1/4	5,700
18 1/2 Feb 25	25 1/2 Aug 6	19 1/2 Nov 16	29 1/2 May 4	19 1/2 Nov 16	29 1/2 May 4	19 1/2 Nov 16	29 1/2 May 4	Mission Development Co.	1	22 1/4	22 3/4	21 1/2	22 1/4	21 1/4	21 3/4	15,600
27 Jan 10	39 1/2 Dec 16	31 1/4 Dec 23	41 1/4 Mar 16	31 1/4 Dec 23	41 1/4 Mar 16	31 1/4 Dec 23	41 1/4 Mar 16	Mississippi River Fuel Corp.	10	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	32 1/2	11,500
4 1/4 Jan 2	9 1/2 Jun 5	4 1/4 Sep 23	8 Jan 2	4 1/4 Sep 23	8 Jan 2	4 1/4 Sep 23	8 Jan 2	Missouri-Kan-Tex RR	5	5 1/4	6	5 1/4	6	6 1/4	6 1/4	23,100
20 Apr 2	43 1/2 Dec 29	41 1/4 Jan 8	52 1/2 May 25	41 1/4 Jan 8	52 1/2 May 25	41 1/4 Jan 8	52 1/2 May 25	Missouri Pacific RR class A	No par	45 1/4	46 1/4	46 1/4	48	47 3/4	47 3/4	7,600
								Missouri Portland Cement Co.	6.25	35 1/2	36	36 1/2	36 3/4	36 3/4	37	1,600
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	17 Jun 10	20 1/2 Jan 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	18	18	18	18	17 3/4	17 3/4	1,400
4 1/4 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	12 1/2 Jan 8	18 1/2 Apr 27	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	13 1/4	14 1/4	13 1/4	14	14 1/4	14 1/4	25,400
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	60 Jan 9	70 Aug 5	60 Jan 9	70 Aug 5	3 1/2% preferred	100	74 1/2	75 1/2	75 1/2	76 1/2	75	76 1/2	10
62 Jan 10	90 Nov 19	68 1/4 Jan 8	78 1/2 Aug 14	68 1/4 Jan 8	78 1/2 Aug 14	68 1/4 Jan 8	78 1/2 Aug 14	4.20% preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	---
8 1/4 Jan 13	16 1/2 Dec 18	12 1/2 Nov 24	16 Jan 19	12 1/2 Nov 24	16 Jan 19	12 1/2 Nov 24	16 Jan 19	Mojud Co Inc.	1.25	14 1/2	15	14 1/2	15	14 1/2	15	700
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Nov 23	24 Jan 29	18 1/2 Nov 23	24 Jan 29	18 1/2 Nov 23	24 Jan 29	Monarch Machine Tool	No par	19	19	19 1/2	19 1/2	19 1/2	19 3/4	2,300
11 1/4 Apr 22	14 1/2 Sep 23	11 1/2 Dec 22	18 1/2 May 28	11 1/2 Dec 22	18 1/2 May 28	11 1/2 Dec 22	18 1/2 May 28	Monon RR class A	25	11 1/2	12	12 1/2	13	12 1/4	13	400
4 1/4 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/4 May 26	8 Jan 2	14 1/4 May 26	8 Jan 2	14 1/4 May 26	Class B	No par	9	9	9	9 1/4	9	9 1/4	700
29 1/2 Apr 30	41 1/2 Nov 20	38 1/4 Jan 8	56 1/4 July 27	38 1/4 Jan 8	56 1/4 July 27	38 1/4 Jan 8	56 1/4 July 27	Monanto Chemical Co.	2	54 1/2	55 1/2	54 1/2	55 1/2	51	52 1/4	57,700
22 1/2 Jan 8	31 1/2 Dec 1	27 1/2 Dec 28	35 1/4 Mar 2	27 1/2 Dec 28	35 1/4 Mar 2	27 1/2 Dec 28	35 1/4 Mar 2	Montana-Dakota Utilities Co.	5	28 1/4	29 1/4	29 1/4	29 1/4	28 3/4	29	2,400

[illegible]

507%	Jan 14	60½%	Nov 20
90	Sep 16	103	Jun 10
78½	Sep 19	92¾	May 16
94	Nov 17	103	Jan 17
99	Oct 31	102	May 16
28	Jan 13	43½	Aug 11
27	Dec 3	29½	Dec 31
17½	Jan 6	18½	Jun 3
27	Dec 31	98	May 27
27½	Dec 5	29¼	Dec 9
31½	Apr 7	45½	Dec 31
7	Jan -2	15½	Dec 15
40½	Jan 13	74	Dec 17
20½	Jan 7	35	Dec 18
82½	Mar 4	118	Dec 2
<hr/>			
12	July 15	15½	Dec 4
37½	Feb 24	66½	Dec 16
59	Jan 7	89½	Dec 11
93	Oct 31	99¾	July 29
25½	Jan 2	38¾	Aug 6
85½	Oct 1	96½	May 5

7%	Jan	2	14	Oct	3
9%	Jan	2	21%	Dec	18
10	May	22	14%	July	30
18%	Jan	17	22%	Nov	20
40%	Jan	2	64%	Nov	3
47%	Jan	2	64	Dec	18
40%	Jan	2	54%	Dec	31
130	Sep	30	143	Apr	21
4	Feb	27	5%	Nov	7
12%	Jan	3	23½	Nov	12
37	Jan	2	62½	Dec	8
90	Jan	3	98	Apr	15
30%	Jan	2	47%	Nov	5
33%	Dec	2	45%	Dec	23
19	July	17	27%	Dec	23
15%	Jan	6	57	Oct	29
2½	Jan	9	3½	Nov	21
7½	Jan	2	15%	Nov	11
19%	Jan	6	25	Jun	16
30%	Jan	10	49	Dec	30
23%	Jan	3	39½	Nov	20
82½	Jan	7	113	Dec	9
---	---	---	---	---	---
94%	Sep	18	104%	Jun	19
92½	Sep	30	101%	Apr	25
11½	Feb	28	19%	Dec	29
28%	Jan	7	43%	Dec	29
37	Jan	2	51%	Dec	8
32½	Mar	11	69%	Sep	23
19%	Jan	2	27	Dec	18
40½	Dec	30	41½	Dec	5
95	Jan	14	102	May	9
14%	Jan	3	18%	Dec	8
3	Jan	2	5	Apr	10

82	Jan	7	100 1/2	Jun	17
37	Jun	22	64 1/4	Nov	20
37 1/2	Jan	2	50 1/4	Dec	31
20 1/2	Sep	11	24	Jun	16
96 1/2	Oct	7	107 1/4	May	6
81	Aug	27	93 1/2	Feb	7
92	Nov	24	102	May	5
100	Sep	8	107	May	13
12 3/4	Jan	2	26 1/2	Dec	1
57 1/2	Jan	3	71 1/2	Nov	24
43	Jan	2	62	Dec	31
74 1/4	Jan	7	89	Mar	18
75	Jan	29	86	Mar	12
36 3/4	Feb	27	49 1/4	Dec	8
7 1/2	Jan	2	12 1/2	Sep	24
88 3/4	Nov	25	100 1/2	Jun	20
14	Jan	2	24 1/2	Nov	20
16 1/4	Jan	2	22 3/4	Oct	13
82 3/4	Jan	6	93 1/2	Jun	25
84 1/4	Jan	7	99 1/4	July	29
14 1/2	May	13	17 1/2	Aug	8

128	Apr	17	140	Jan	22
154	Jan	2	293	Oct	13
67	Feb	25	81	Aug	11
144	Jan	2	243	Dec	30
62	Jan	2	73	Oct	23
68	Jun	2	80	Oct	10
17	July	7	24	July	25
113	Aug	27	125	Sep	19
39	Jan	10	77	Dec	18
69	Jan	10	113	Dec	16
19	Jan	31	39	Nov	14
217	Mar	20	32	Nov	14
43	Jan	2	109	Nov	20
16	Jan	2	27	Oct	27

48 3/4	Dec 15	90	Dec 15
22 3/4	Jan 10	28 3/4	Dec 30
55	Jan 31	78 3/4	Nov 20
43 1/2	Jan 9	50 1/4	Dec 30
29 3/4	Jan 2	39	Nov 30
26 3/4	Jan 27	30 1/2	May 1
82	Oct 29	93	Feb 13
83 1/2	Nov 5	95	Apr 12
98	Oct 29	96	Apr 23
100	Sep 12	107 1/2	Dec 30
37	Jan 2	46	Dec 30
70 1/4	Nov 26	80 3/4	Mar 1
21	Sep 18	24 1/2	Jan 1
20 1/8	Nov 12	23 1/2	Jun 1
105	Oct 15	113 1/2	Dec 30
5 7/8	Jan 2	15 1/2	Dec 1
67 3/4	Jan 8	85	Dec 30
26 3/4	Jan 2	60	Nov 4
26 3/4	Jan 7	35 1/4	Dec 2
26	Feb 25	45	Dec 30

Range for Year 1959	
Lowest	Highest

37%	Sep	22	67%	Jan	30
33%	Dec	21	95%	Jan	16
33%	Dec	29	85	Jan	12
37%	Dec	15	100	Jan	13
36%	Sep	30	95%	Jan	16
41%	Nov	13	46%	May	21
7%	Jun	9	3 1/4	Mar	4
6%	Dec	29	18	Feb	27
60	Sep	25	90%	Feb	5
25%	Dec	31	30%	Jan	2
11%	Feb	9	58%	July	28
41%	Jan	7	26%	Nov	25
31%	Jan	19	89%	Dec	30
29%	May	7	79%	July	15
34	Dec	30	120	Nov	30
15%	Nov	12	16%	May	7
61%	Feb	10	94%	July	2
79%	Feb	9	104%	Dec	31
97%	Jan	27	110%	Dec	9
26%	Nov	13	38%	Apr	28
85	Dec	24	99%	Feb	4

9 ⁹ / ₁₆ Sep 23	14 ¹ / ₄ May 14
16 ¹ / ₂ Nov 16	23 ¹ / ₂ Jan 16
11 ¹ / ₁₆ Nov 27	18 ³ / ₈ Jan 8
18 Jun 22	23 ³ / ₈ Feb 26
51 ¹ / ₂ Nov 5	87 ¹ / ₄ Apr 20
58 ¹ / ₄ Jun 9	86 ³ / ₄ Apr 3
45 ³ / ₈ Nov 16	86 ¹ / ₂ Jan 7
25 ³ / ₈ Sep 23	29 ³ / ₈ Oct 20
26 ¹ / ₂ Oct 21	144 ³ / ₄ Apr 24
4 ¹ / ₄ Sep 22	6 ¹ / ₄ Jan 29
30 Sep 3	46 ¹ / ₂ Nov 24
20 ³ / ₈ Nov 17	35 ³ / ₄ Apr 13
43 Jun 25	89 ¹ / ₄ Jan 3
83 Dec 8	94 Jan 28
42 Sep 21	80 ³ / ₈ Mar 13
36 ³ / ₈ Feb 9	49 ¹ / ₄ July 30
23 ³ / ₈ Jan 23	31 ¹ / ₂ July 24
42 ¹ / ₄ Apr 22	65 ¹ / ₂ Mar 20
2 Oct 12	3 ¹ / ₈ Jan 70
12 ¹ / ₂ Feb 26	18 ¹ / ₄ Dec 14
21 ³ / ₈ Sep 29	24 ³ / ₄ Apr 8
45 ¹ / ₂ Nov 25	66 ¹ / ₂ Jun 11
30 ³ / ₈ Sep 21	39 ³ / ₈ Mar 12
98 ¹ / ₂ Jan 21	125 Dec 1
26 Sep 21	36 July 6
32 ³ / ₈ Dec 11	35 ¹ / ₂ Dec 18
25 ¹ / ₂ Nov 13	29 ¹ / ₂ May 5
88 Dec 11	102 ¹ / ₂ Apr 8
84 ¹ / ₂ Dec 14	98 ¹ / ₄ Apr 20
15 ¹ / ₈ Nov 17	20 Jan 8
40 ¹ / ₈ Nov 27	55 ¹ / ₂ Mar 20
49 ¹ / ₄ Jan 5	64 ¹ / ₄ Aug 11
57 ³ / ₈ Dec 30	74 Mar 23
26 ¹ / ₄ Jan 2	39 ³ / ₄ Dec 31
36 ³ / ₈ Feb 13	50 Apr 23
92 Oct 14	99 ¹ / ₂ Feb 25
15 ¹ / ₄ Dec 18	19 ¹ / ₄ Jan 22
3 ³ / ₈ Oct 27	6 ³ / ₈ Feb 24

30½	Sep	22	43½	May	4
94½	Sep	22	100	Mar	30
54½	Dec	22	70½	Mar	8
46½	Jun	9	67	Apr	8
20	Oct	23	22½	Jan	26
87½	Dec	11	103½	Apr	15
75	Dec	23	88½	Apr	15
85	Dec	17	99	Jan	2
93½	Dec	28	104½	Jan	26
39½	Sep	15	66½	May	12
21	Jan	7	36½	May	6
65	Dec	1	73	Apr	30
54	Jun	9	65½	Mar	10
77½	Dec	23	84½	Apr	14
74½	Dec	23	82	Mar	23
41	Oct	22	52½	Mar	23
11½	Jan	28	16½	Dec	27
36½	Dec	4	49½	Aug	27
90	Jan	2	95½	May	8
20½	Jan	8	53½	Dec	3
32	Sep	16	45½	July	7
21½	Jan	5	26½	Dec	15
83	Dec	3	94	Mar	18
89	Dec	3	99½	Apr	2
14½	Dec	28	19½	Aug	17

125½	Dec	9	145	Mar	4
24½	Jan	9	42	July	23
73½	May	7	91½	Mar	19
19½	May	7	28½	Jan	26
68	Dec	9	8½	Jan	29
74½	Dec	30	86	Feb	9
16	Nov	5	23½	Jan	9
119	Sep	8	132	Mar	16
62½	July	31	81	Dec	18
100½	Jun	9	125	Dec	18
34½	Mar	31	56½	Dec	31
21¼	Nov	17	31¾	Apr	17
96¼	Jan	28	188½	Dec	23
22	Sep	22	28½	May	14

88	Jan	14	96	Dec	31
25 1/2	May	19	29 1/2	Feb	25
73 1/4	Feb	9	90 3/4	Nov	30
47 1/4	Feb	17	88 1/4	Jan	18
35 3/4	Dec	4	43 1/2	Apr	6
26 1/8	Dec	10	33 1/2	Mar	26
78 1/2	Oct	5	91 1/2	Mar	26
80	Jun	5	92	Mar	26
83	Sep	23	83	Jan	10
98	Sep	22	106 1/2	Apr	10
48 1/2	Sep	21	48 1/2	Feb	1
65	Dec	24	76 1/2	Mar	1
20 1/2	Sep	22	23 1/4	Jan	1
19 1/4	Dec	22	22 1/2	May	1
104	Sep	21	117 1/2	Feb	1
8 1/4	Nov	23	15	Jan	1
82 1/4	Nov	24	86 1/4	Jan	3
29 3/4	Dec	17	36 3/4	Aug	3
ob	Jan	4	72 1/4	Aug	2
34 1/4	Nov	16	48 1/4	Apr	1

STOCKS
NEW YORK STOCK
EXCHANGE

Ohio Edison Co common	12
4.40% preferred	100
3.90% preferred	100
4.56% preferred	100
4.44% preferred	100
Ohio Oil Co	No par
Kola Gas & Elec Co common	.5
4% preferred	20
4.24% preferred	100
Oklahoma Natural Gas	7.50
Olin Matheson Chemical Corp	1
Oliver Corp	6.25
Otis Elevator	30c
Outboard Marine Corp	No par
When issued	No par
Overland Corp (The)	1
Owens Corning Fiberglas Corp	1
Owens-Illinois Glass Co com	6.25
4% preferred	100
Oxford Paper Co common	15
85 preferred	No par

P

Pacific Amer Fisheries Inc.....	8
Pacific Cement & Aggregates Inc.....	5
Pacific Coast Co common.....	1
5% preferred.....	25
Pacific Finance Corp.....	10
Pacific Gas & Electric.....	25
Pacific Lighting Corp.....	No par
Pacific Telep & Teleg com.....	14 2/7
6% preferred.....	100
Pacific Tin Consolidated Corp.....	1
Packard-Bell Electronics.....	50c
Pan Amer World Airways Inc.....	1
Panhandle East Pipe Line.....	
Common.....	No par
4% preferred.....	100
Paramount Pictures Corp.....	1
Parke Davis & Co.....	No par
Parker Rust Proof Co.....	2.50
Parmerlee Transportation.....	No par
Patino Mines & Enterprises.....	1
Peabody Coal Co common.....	5
5% conv prior preferred.....	25
Pentick & Ford.....	3.50
Penn-Dixie Cement Corp.....	1
Penney (J C) Co.....	No par
Pennsalt Chemicals Corp.....	3
Penna Glass Sand Corp.....	1
Penn Power & Light com.....	No par
4 1/2% preferred.....	100
4.40% series preferred.....	100
Pennsylvania Rtl.....	10
Peoples Drug Stores Inc.....	5
Peoples Gas Light & Coke.....	25
Peoria & Eastern Ry Co.....	100
Pepsi-Cola Co.....	33 1/3c
Pet Milk Co common.....	No par
4 1/2% preferred.....	100
Petroleum Corp of America.....	1
Pfeiffer Brewing Co.....	5

Pfizer (Class) & Co Inc com	33%^c
4% 2nd preferred (conv)	100
Phelps-Dodge Corp	12.50
Phila Electric Co common	No par
\$1 conv preference coin	No par
4.40% preferred	100
3.80% preferred	100
4.30% preferred	100
4.68% preferred	100
Phila & Reading Corp	50c
Phileo Corp common	3
3 3/4% preferred series A	100
Phillip Morris Inc common	5
4% preferred	100
3.90% series preferred	100
Phillips Petroleum	5
Phillips-Van Heusen Corp	1
Pillsbury Co common	No par
\$4 preferred	No par
Piper Aircraft Corp	No par
Pitney-Bowes Inc	2
Pitts Coke & Chem Co common	10
\$5 convertible preferred	No par
\$4 80 preferred (conv)	No par
Pittsburgh Forgings Co	1

7% guaranteed preferred	100
Pitts Metallurgical Inc.	1.25
Pittsburgh Plate Glass Co.	10
Pittsburgh Steel Co common	10
5% preferred class A	100
5½% 1st series prior pfd	100
Pittsburgh & West Virginia	100
Pittsburgh Young & Ash pfd	100
Pittston Co (The) common	1
\$3.50 convertible preferred	75
Plough Inc.	2.50
Plymouth Oil Co.	5
Polaroid Corp.	1
Poor & Co.	10

Porter Co Inc (H K)---	100
5 1/2% sink fund preference	100
Potomac Electric Power Co	10
Procter & Gamble	2
Public Service Co of Colorado	100
Public Serv Electric Gas com	No par
4.1% div preference com	No par
4.18% preferred	100
4.18% preferred	100
4.30% preferred	100
5.05% preferred	100
Public Serv Co of Indiana	No par
3 1/2% preferred	100
4.32% preferred	25
4.16% preferred	25
4.80% preferred	100
Publishers Industries Inc com	5
\$4.75 preferred	No par
Puget Sound Power & Light Co	10
Pullman Inc	No par
Pure Oil	100

Q

16	Quaker Oats Co common_____	1
5	6% preferred_____	10
27	Quaker State Oil Refining Corp_____	1

LOW AND HIGH SALE PRICES										Sales for the Week	
Monday Jan. 4		Tuesday Jan. 5		Wednesday Jan. 6		Thursday Jan. 7		Friday Jan. 8		Shares	
59 1/8	59 3/4	60	61	59 1/4	61	59	59	59 1/4	60	15,600	
84	87	86	86	87 1/2	87 1/2	*88	89 1/2	88	88 1/2	310	
75 1/2	76 3/4	76 1/2	78	78 1/2	78 1/2	*77	79 1/4	79	79	220	
89	90	89	89	89	89	89	89	*89	90	470	
*85	87	*85	87	86	86	*86	88 1/2	*86	88	10	
38 5/8	39 3/4	38 1/8	38 3/8	37 3/4	39	37 1/8	38 3/8	37 3/8	38 3/4	13,200	
31	31 3/8	x31 1/4	31 1/2	31 1/4	31 1/4	31	31 1/4	29 3/4	30 5/8	5,400	
16 1/4	16 1/4	*16	16 1/2	16	16	16 1/4	16 1/2	16 3/8	16 3/8	800	
*84	85 1/2	*84	85 1/2	*84	85 1/2	84	84	*83 1/4	85	70	
25 3/4	26	25 1/2	26	25 1/4	25 3/4	25 3/8	25 3/4	25 3/4	26 3/4	13,000	
53	54 3/8	52 3/8	53 1/2	52 3/4	53 3/4	52 7/8	53 3/8	51 3/4	52 1/4	47,100	
22 1/2	23	23	23 3/8	22 3/4	23 1/2	22 1/2	23 1/8	21 3/4	22 3/4	59,100	
86 1/4	87 1/4	x85 1/4	86	84 3/4	86 1/4	84 3/8	85 3/4	84 1/2	85 1/4	4,800	
36 3/4	37 1/4	36 3/8	36 3/8	36	36 3/8	35 3/8	36 3/8	35 3/8	36 1/2	25,900	
106 1/2	112	112 1/2	114 1/2	112 1/2	113	114	114 3/4	113 3/4	114 3/4	2,480	
*15 1/2	16	*15 1/4	16	*15 1/4	16	*15 1/4	16	*15 1/4	16	---	
87 1/2	89	85	87	85 1/4	86 1/4	84 1/2	86 1/4	84 1/4	85 1/2	17,800	
104 3/4	105 3/4	103 3/4	104 3/4	104 1/4	104 3/4	104 1/4	105	105 3/4	108	7,400	
108 1/2	109 1/4	109	109 1/4	109 1/4	109 1/4	100 1/4	10 1/4	109 1/2	110	1,400	
32	32 3/8	32 1/4	32 3/4	32	32 3/4	31 3/4	32	31	32	4,000	
*85 3/4	86 1/4	85	85	*85	86	85	85				

11 3/4	11 3/4	11 3/4	11 3/4	11 1/2	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	5,000
17 1/4	18	17 1/2	18 1/4	17 3/4	18 3/4	17 1/2	18 1/4	17 3/4	18 3/4	4,700	
*11	11 1/2	11 1/2	12 1/4	*12	12 1/2	12	12 1/4	12 1/2	12 1/2	2,100	
*19	22	*19	22	*19	22	*19	22	*20	22	--	
59	59 5/8	58 1/2	58 1/2	58 1/2	58 3/4	58 1/2	59 1/4	58 3/4	59 1/4	2,600	
63 1/2	65	63 1/2	64 1/4	62 1/4	64	62 3/4	63 1/2	63	64	11,000	
49 3/4	50 1/4	49 3/4	51 3/4	50 1/4	51 1/4	50	50 7/8	50	51	11,000	
28 3/8	28 7/8	28 1/2	29 1/4	28 7/8	29 1/2	29 1/2	29 3/8	29 1/2	29 3/8	23,300	
136 1/4	137 1/2	137 3/4	138	*137	139	136 1/2	138	*138	138 1/2	140	
5	5 5/8	5 5/8	5 5/8	5 1/2	5 5/8	5 1/2	6	6 1/4	6 3/4	74,600	
38 1/4	39	38 1/2	39	x37 3/8	37 3/8	36 3/4	37 1/4	36 1/2	36 3/4	3,300	
22 3/4	23 1/2	22 5/8	23	22 3/8	22 5/8	21 3/4	22 1/4	21 3/4	22 1/4	46,700	
46	48 1/4	46 1/4	47 1/8	46	47	45 3/4	47	46 3/4	47 3/4	12,800	
83 1/2	83 3/4	83 1/2	83 1/2	83 1/2	85	*83 1/2	85 3/4	*83 1/2	85 3/4	170	
45 1/4	46	45 3/8	45 7/8	44 3/4	45 1/2	44 3/4	44 7/8	44 1/4	44 3/8	6,900	
45 1/4	46 1/4	45 1/4	46	45 1/4	46	44 3/4	45 1/2	44 1/4	44 7/8	28,000	
27 1/2	28 1/4	27 3/8	27 7/8	27 3/8	28	27 1/2	27 3/8	27 3/8	27 3/8	2,300	
58 1/2	58 3/4	58	58 1/4	58 1/4	60	59 1/4	60 1/4	59	59 3/8	4,100	
*2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/2	2 1/4	2 3/8	2 1/4	2 7/8	5,900	
17 3/8	17 7/8	17 1/2	17 5/8	17 1/2	17 1/2	16 3/4	17 1/8	16 3/4	16 7/8	23,200	
*21 1/2	22 1/4	*21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	21 1/2	*21 1/4	21 3/4	200	
49	50	50	50 1/2	50 1/4	50 1/2	50	50 1/2	48 3/4	49 1/4	2,500	
30 3/4	31 7/8	30 7/8	31 3/8	30 3/8	31 1/2	30 3/8	31 1/8	30 5/8	31	15,300	
120 3/4	122 1/4	119	121 3/4	118 1/2	120 3/4	120	127	125	127 1/2	17,600	
28 3/4	30	28 3/8	29	28 3/4	29 7/8	29 1/4	30 1/8	29 3/8	30 5/8	14,600	
34 7/8	35	34 7/8	35	*34 1/2	35 1/2	34 1/2	34 3/4	34 1/2	34 1/2	1,000	
25 5/8	26 1/4	26	26 1/4	26 1/4	26 1/2	26 1/2	26 1/2	26 1/4	26 3/4	8,900	
89	90	90 1/2	91	90 1/2	91	90 1/2	91 1/2	91 3/4	92	310	
86	86 1/2	86	86	86 1/4	86 1/4	86	86 1/4	85 3/4	86 1/4	950	
16 1/4	16 1/2	16 1/2	17 1/8	16 1/2	17 1/8	16 1/2	16 3/8	16 1/2	16 3/4	70,500	
43 3/4	43 3/4	43 3/4	43 3/8	44 1/4	44 1/4	44 3/4	45	44 3/8	44 7/8	1,400	
60	61	60	60 3/4	61	61 3/8	60 3/4	61 3/4	61	61	10,200	
*57 1/2	59	59	62	*61 1/2	63	62	63	*61 1/2	62 1/2	250	
39	40 3/8	39 1/8	39 3/8	39	39 3/8	38 3/4	39 3/8	38 3/8	38 7/8	33,500	</

33	33%	32%	33%	32 1/2	33%	32%	32%	31%	32%	46,000
*96 3/4	97 1/2	97	97	*97	97 1/2	*97 1/4	97 1/2	97 1/4	97 1/2	160
56 1/2	57	55 1/2	57	56 1/2	57%	57 1/2	57%	55 1/4	56 1/2	22,400
50 1/2	51	50 5/8	50 7/8	50 3/4	50%	50 1/2	50%	50 5/8	50 7/8	4,700
21	21	*20 1/2	20 7/8	*20 3/4	20%	*20 3/8	20%	20%	20 7/8	200
88 1/2	89 1/2	x88 3/4	88 3/4	88 3/4	88%	87 1/2	87 3/4	88 3/4	88 3/4	270
*78	89 1/2	x77	77	*76	78	*76	78	*76	77	70
86	86	x85	85	84 1/2	84	85 1/8	85 1/2	85 1/2	85 1/2	230
93 3/4	93 3/4	x93 1/2	94	94	94	*93	94	*92 1/2	94	140
47 1/4	48 1/8	48	48 1/8	48 1/4	49	47	48 1/4	47	47 3/4	9,700
32 1/2	33 1/2	32 1/4	32 1/2	31 1/2	32%	31 1/4	31 1/8	30	31 1/4	47,000
69 1/2	69 1/2	*69	70 1/2	70	70	*69 1/2	70 1/2	*69 1/2	70 1/2	40
62	63 1/4	62	62 1/2	*61 1/8	63 1/4	62 1/4	63	62 3/8	63 3/8	8,200
77 1/2	77 3/4	78	78	*79	79	78	78	79	79	70
*75 3/4	76 3/4	*75 1/2	76 1/2	*76 1/4	76 3/4	*77 1/2	78 1/2	*75 3/4	76 3/4	20
46 1/8	48 1/8	47 1/8	48	47 1/4	48	46 1/2	47 1/8	46 1/4	46 1/8	36,600
15 3/8	15 3/4	15%	15%	15 1/4	15%	15 1/8	15%	15 1/4	15%	4,100
38 1/4	39 1/4	38	38 1/4	37 3/4	38 1/2	36 3/4	37 1/2	37	37 3/8	8,600
*93	95 1/2	93	93	93	93	93	93	*92 1/2	94 1/2	40
51	52 3/4	51 3/4	52 1/2	50	51 1/4	50	50 1/2	49 1/4	50 1/2	5,200
36 1/2	37 1/4	36 1/4	36 1/2	36	36 1/2	36 3/8	37 1/4	36 3/4	37 3/8	10,400
25 1/8	25 3/8	24 3/8	25 1/4	24 3/4	25	24 3/8	24%	24 3/4	24 3/4	3,300
*85	86 1/2	85	85	*85 1/2	87	87	87	86	86	90
*90	95	*90	95 1/2	*90	95	*90	95	90 1/2	90 1/2	100
15 1/2	15 1/8	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15%	15 1/4	15 3/8	1,800

126 $\frac{3}{4}$	126 $\frac{3}{4}$	*125 $\frac{1}{4}$	127	125	125	124 $\frac{1}{2}$	124 $\frac{1}{2}$	125	125	310
36 $\frac{1}{8}$	37	36	37 $\frac{1}{4}$	37 $\frac{1}{2}$	38 $\frac{1}{2}$	37 $\frac{3}{4}$	38 $\frac{3}{8}$	37 $\frac{1}{2}$	38 $\frac{3}{8}$	8,100
79 $\frac{1}{4}$	80 $\frac{3}{4}$	78 $\frac{3}{4}$	79 $\frac{3}{4}$	78 $\frac{5}{8}$	79 $\frac{1}{2}$	78 $\frac{1}{4}$	79	77 $\frac{3}{4}$	78 $\frac{3}{4}$	20,200
22 $\frac{3}{8}$	22 $\frac{7}{8}$	22 $\frac{1}{2}$	22 $\frac{3}{4}$	21 $\frac{3}{4}$	22 $\frac{1}{2}$	21 $\frac{3}{8}$	21 $\frac{7}{8}$	21 $\frac{1}{2}$	21 $\frac{7}{8}$	23,100
*68	70 $\frac{1}{2}$	*69	70 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	*70	71 $\frac{1}{2}$	70	70	30
74 $\frac{3}{4}$	75 $\frac{1}{4}$	74 $\frac{3}{4}$	75	*74 $\frac{3}{4}$	75 $\frac{1}{4}$	75	75	*74 $\frac{3}{4}$	75 $\frac{1}{4}$	600
16 $\frac{3}{4}$	17 $\frac{3}{8}$	17 $\frac{1}{4}$	17 $\frac{3}{8}$	17 $\frac{1}{2}$	18	17 $\frac{3}{8}$	18	17 $\frac{3}{8}$	18	4,000
*116 $\frac{1}{2}$	120	119 $\frac{3}{4}$	120	120	120	120	120	*118	120	100
80	81 $\frac{1}{2}$	79	79 $\frac{1}{2}$	x75 $\frac{1}{2}$	75 $\frac{3}{4}$	73 $\frac{1}{2}$	74 $\frac{1}{2}$	73	74	6,300
122	124 $\frac{1}{4}$	*120	123	x120 $\frac{1}{2}$	120 $\frac{1}{2}$	*119	121	118 $\frac{3}{4}$	118 $\frac{3}{4}$	470
55 $\frac{1}{4}$	55 $\frac{3}{4}$	55 $\frac{3}{4}$	56 $\frac{3}{8}$	55 $\frac{1}{4}$	55 $\frac{3}{8}$	54 $\frac{1}{2}$	55 $\frac{1}{4}$	54	54 $\frac{1}{2}$	4,300
22 $\frac{3}{8}$	22 $\frac{3}{4}$	22 $\frac{1}{2}$	22 $\frac{3}{8}$	22 $\frac{3}{8}$	23	22 $\frac{1}{2}$	23	22 $\frac{1}{4}$	22 $\frac{1}{2}$	4,700
177 $\frac{3}{4}$	184 $\frac{1}{2}$	173 $\frac{3}{4}$	176 $\frac{3}{8}$	171 $\frac{1}{4}$	174 $\frac{1}{4}$	169 $\frac{3}{4}$	172	169 $\frac{1}{2}$	173 $\frac{3}{4}$	16,700
24 $\frac{3}{4}$	25	24 $\frac{1}{2}$	25 $\frac{3}{8}$	24 $\frac{3}{8}$	25 $\frac{1}{8}$	25 $\frac{1}{4}$	25 $\frac{1}{4}$	24 $\frac{3}{8}$	25 $\frac{1}{4}$	3,300

95	95	*94½	95¼	94½	94½	94½	95	94	94½	270
27¾	27½	27¾	27¾	27¾	27¾	27¾	27½	27¾	27½	11,900
89½	90¼	89½	89½	89¼	89½	89½	89½	88	89¼	8,000
53¾	53¾	53¾	54	x54	54	52½	53½	52½	52½	5,300
37¾	37¾	37¾	37¾	37¾	38½	37	37½	37	37¾	36,800
28½	28¾	28	28½	28¾	28¾	27½	28	27¼	27¾	2,600
*79	80	79	79	79	79	*79½	80½	*79½	80½	150
*80½	82	80½	80½	*80	83	*80	83	*80	83	60
*83½	85	*84	86	*84½	86	*84½	86	*84½	86	---
99¼	99½	98½	99½	*98	99	99	99	99	99	330
43	43¾	43¾	43¾	43¾	43¾	43¾	43¾	43¾	43¾	8,900
*65½	66	65¼	65½	65¼	66	65¾	65¾	66	66	320
*20½	21¼	*20½	21¼	*20½	21¼	20½	20½	*20½	21¼	200
*19½	20	*19½	20¼	*19½	20	*19½	20	*19½	20	---
108½	108½	107½	108½	*108	109	109	109	108½	108½	340
9¾	10	9¾	9¾	9¾	10½	10	10½	10½	10½	31,300
*82½	83	*82½	83	*82½	83	82½	82½	82½	82½	60
30¼	31¾	31¾	32	31½	31½	30¾	31¾	30¾	31½	13,900
68	69	68½	68¼	68½	68¾	68½	68¾	68½	68¾	2,400
38¼	39¾	37¾	38¾	38¼	38¾	37¾	38¼	37¾	38	30,900

16	Quaker Oats Co common-----	5	45 1/2	46	45 7/8	46	45 5/8	45 1/2	45 1/4	45 3/4	45 1/4	45 1/2	3,500
18	6% preferred-----	100	125 3/4	127	127	127	*125 1/2	127	*125 1/2	126 1/2	*125 1/2	126 1/2	80
27	Quaker State Oil Refining Corp-----	10	27	27 5/8	27	27 1/2	27 1/2	27 1/2	27 3/4	27 3/4	27	27	1,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Shares		
R																
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	73 1/4 Dec 1	Radio Corp of America com.	No par	68 3/4	70	68 3/4	68 3/4	67 3/4	69	66 1/4	68	66 1/4	67 1/2	56,000
69 1/4 Sep 30	75 1/4 May 12	67 Dec 28	74 1/4 Mar 5	\$3.50 1st preferred	No par	67 1/4	67 1/4	67 1/4	67 3/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	1,400
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	41 3/4 Dec 17	Ranco Inc.	5	38 3/4	39	38 3/4	39	38 3/4	39 1/4	38 3/4	39	38 1/4	38 3/4	4,500
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan	No par	66	67 1/2	67 1/4	68 1/4	67 1/2	68 1/2	67 1/2	68 1/2	67	68 1/2	300
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	30 1/4 July 10	Rayonier Inc.	1	27 1/4	27 3/4	27 1/4	27 3/4	27 1/4	27 3/4	27 1/4	27 3/4	27	27 1/2	28,700
21 1/4 Feb 28	29 1/4 Dec 17	43 1/4 Sep 9	73 1/4 Apr 27	Raytheon Co.	5	51 1/4	53 3/4	51 1/4	51 3/4	51	51 3/4	50 1/4	51 1/2	50 3/8	52 1/8	58,100
19 1/4 July 14	25 1/4 Jan 20	16 1/4 Dec 29	25 Jan 21	Reading Co common	50	17 1/4	17 3/4	17 1/4	18 1/4	18 1/4	18 1/4	18	18 1/2	18	18 1/4	5,600
31 1/4 July 25	34 1/4 Jan 24	32 Nov 24	37 1/4 Jan 26	4% noncum 1st preferred	50	31 3/4	32	31 3/4	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	700
25 1/4 Jun 10	30 1/4 Dec 29	25 1/4 Dec 28	33 1/4 Jan 14	4% noncum 2nd preferred	50	27	27	27 1/4	27 1/2	27 1/4	27 1/2	28	28	27 1/2	27 1/2	700
17 1/4 May 28	25 1/4 Aug 8	17 Oct 9	27 1/4 Jun 1	Reed Roller Bit Co.	No par	18 1/4	18 1/4	18 1/4	19 1/2	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	3,300
6 Jan 2	14 1/4 Oct 27	12 Jan 5	41 3/4 Sep 28	Reeves Bros Inc.	50c	26	26 1/4	25 3/4	26 3/4	25 3/4	26 3/4	25 1/2	26	24 3/4	26	6,300
		25 1/4 Nov 16	40 1/4 Apr 22	Reichhold Chemicals	1	27	27 3/4	27	27 3/4	26 1/2	27 1/4	26 1/2	26 3/4	26 1/2	27 3/4	17,900
Reis (Robt) & Co.																
3 1/4 Jan 2	8 1/4 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference	10	8 3/4	9 1/4	8 3/4	9	8 1/2	9	8 1/4	9	7 3/4	8 1/4	1,100
12 1/4 May 7	18 Oct 15	15 1/4 Nov 27	20 1/4 Apr 17	Reliance Stores Corp.	10	17 1/4	17 3/4	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 3/4	700
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	73 Dec 2	Reliance Elec & Eng Co.	5	68	68 3/4	67	68	66	66	65 1/2	67	65 1/2	66 1/4	2,300
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	36 1/2 July 23	Reliance Mfg Co common	5	24 1/4	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	900
54 Jan 9	60 1/4 Oct 24	55 Jan 7	80 1/4 Mar 5	Conv preferred 3 1/2% series	100	55	56 1/4	55	56 1/4	55	56 1/4	55	56	55	56	
16 1/4 Jan 2	29 1/4 Jun 2	17 1/4 Sep 22	28 1/4 Jan 7	Republic Aviation Corp.	1	22 1/4	22 3/4	22 1/4	22 1/2	21 5/8	22 1/2	20 7/8	21 1/8	20 7/8	21 1/8	12,400
5 Jan 7	9 1/4 Dec 11	7 1/4 Nov 25	11 1/4 July 7	Republic Pictures common	50c	8	8	7 7/8	8	8	8	7 7/8	8	8	8	4,200
9 1/4 Jan 2	14 1/4 Nov 19	12 1/4 Nov 11	14 1/4 July 7	\$1 convertible preferred	10	13 1/4	13 1/4	13	13 1/4	13	13 1/4	13	13 1/4	13	13 1/4	400
37 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 8	81 1/4 Sep 1	Republic Steel Corp.	10	76 3/4	78 3/4	75 3/4	77 1/2	75 1/4	76 3/4	73 3/4	75	73 3/4	74	43,700
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	54 1/4 July 9	Revere Copper & Brass	5	49 1/4	49 3/4	49 1/4	49 1/2	49 1/4	49 3/4	49 1/4	49 3/4	50	50	4,800
25 1/4 Jan 10	54 1/4 Dec 30	48 1/4 Jan 28	63 1/4 July 27	Revlon Inc.	1	52 1/4	53	52 1/4	53	52 1/2	52 1/2	52 1/2	53	52 1/2	53	18,500
8 1/4 Jan 2	33 1/4 Dec 9	57 1/4 Nov 16	71 1/4 Dec 23	Reynolds Drug & Chemical Co.	2.50	44 1/2	46 3/4	44 1/4	45 1/2	44	44 1/2	43 3/4	44 1/4	43 3/4	44 1/2	14,700
		42 Dec 28	48 1/4 May 15	Reynolds Metals Co com.	No par	71	71 1/4	70 1/2	71 3/4	70	71	68	69 3/4	67 1/2	68 3/4	31,000
41 1/4 Jan 6	47 1/4 Dec 12	116 Dec 28	163 July 24	4 1/2% preferred series A	50	42 1/2	43	43 1/4	43 1/4	x43	43	42 1/2	43 1/2	42 1/2	43	1,600
				4 1/2% conv 2nd pfd.	100	147	147	147 1/4	149	x145	146	142	146	140 1/2	144 1/2	2,400
Reynolds (R J) Tobacco com.																
78 1/4 Jan 9	87 1/4 May 22	76 Oct 8	84 1/4 Mar 26	Preferred 3.60% series	100	58 1/4	60 3/4	58 1/2	59 3/4	59 1/4	60	58 3/4	60	58 1/4	59 1/4	15,500
10 1/4 Jan 2	20 1/4 Dec 22	17 1/4 Sep 21	30 1/4 Dec 17	Rheem Manufacturing Co.	1	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	77	77	200
1 1/4 Jan 2	3 Oct 14	1 1/4 Sep 22	2 1/4 Jan 5	Rhodesian Selection Trust	50c	27 3/4	28 1/4	27 1/4	27 3/4	26 3/4	27 3/4	26 1/4	27	26 1/4	27	23,100
55 Feb 28	109 1/4 Dec 1	70 Oct 22	111 Jan 26	Richfield Oil Corp.	No par	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	35,000
19 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 18	45 1/4 Sep 4	Richfield Oil Corp.	No par	77 3/4	79 1/4	77	78 3/4	77	78	77 1/4	78	76 3/4	77 3/4	5,900
		30 Dec 30	37 Dec 16	Riegel Paper Corp.	10	42	42	42	42	41 3/4	41 3/4	41 3/4	42	41 3/4	42	1,500
4 Jan 2	5 Oct 13	4 July 15	5 1/4 Mar 17	Ritter Company new	2.50	32	32 3/4	31 3/4	32 1/4	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 3/4	3,000
22 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	59 1/4 Dec 14	Roan Antelope Copper Mines	1	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	2,200
28 Jan 18	34 1/4 Dec 10	35 1/4 Feb 16	59 1/4 Dec 3	Robertshaw-Fulton Controls com.	1	51	52 1/2	52	54	53 3/4	53 3/4	53 1/2	53 3/4	52 1/2	53 3/4	6,900
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	50 1/4 Dec 18	5 1/2% convertible preferred	25	55	60	57	61	57	61	56	61	56	61	
		23 1/4 Jun 17	30 1/4 July 23	Rochester Gas & Elec Corp.	No par	49 3/4	50	48 3/4	49 3/4	48 3/4	49 1/4	49	49 3/4	49 1/4	49 3/4	5,600
22 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	39 1/4 July 24	Rochester Telephone Corp.	10	26 1/4	26 3/4	26 3/4	26 3/4	25 3/4	26 1/4	25 3/4	26 1/4	25 3/4	25 3/4	4,800
112 Jan 2	50 1/4 Dec 18	48 1/4 Jan 29	74 1/4 Dec 26	Rockwell-Standard Corp.	5	37 3/4	38 1/4	37 3/4	38 1/4	37 3/4	38 1/4	37 3/4	38 1/4	37 1/2	38 1/4	11,600
90 Jan 6	25 1/4 Dec 8	16 Oct 30	24 1/4 Mar 12	Rohm & Haas Co common	20	72 1/2	750	74 1/2	755	75 1/2	760	760	770	749	769	1,550
22 Dec 30	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	4% preferred series A	100	82	83 1/2	82	85	82	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	90
7 1/4 Jan 17	20 1/4 Dec 2	18 Nov 17	34 May 27	Rohr Aircraft Corp.	1	16 1/4	17 1/4	16 1/4	17	17	17 3/4	17	17 1/4	17	17 1/4	10,700
12 1/4 Jan 2	16 1/4 Nov 24	16 1/4 Jan 2	22 Aug 3	Romson Corp.	1	11 1/4	12	11 1/4	12	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 3/4	8,000
13 1/4 Jan 3	53 1/4 Nov 20															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range for Year 1959		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	
74 Aug 29	85 1/2 May 2	34 1/4 Nov 17	37 Dec 18	Standard Brands Inc com--No par	36 1/2 37 1/4	36 3/4 37	36 3/4 37 1/4	37 1/4 38 1/4	37 1/4 37 1/2	11,900
6 Jan 2	17 1/2 Nov 28	71 1/4 Dec 23	82 1/4 Feb 24	\$3.50 preferred--No par	71 1/2 71 1/2	*71 1/2 72 1/2	72 1/4 72 1/4	71 1/4 71 1/2	71 1/4 71	230
3 Jan 3	3 1/2 Nov 19	13 3/4 Sep 21	23 3/4 May 11	Standard Oil Products Co Inc--1	16 1/2 17	16 3/4 16 3/4	16 1/2 16 3/4	15 3/4 16 3/4	15 3/4 16 1/4	19,400
43 1/4 Feb 25	61 1/2 Nov 21	3 1/2 May 29	5 July 29	Standard Gas & Electric Co--10c	*4 3/4 4 3/4	4 3/4 4 3/4	4 3/4 4 3/4	*4 3/4 4 3/4	4 3/4 4 3/4	1,100
35 1/4 Feb 18	50 Nov 3	45 1/2 Nov 25	62 1/2 Jan 23	Standard Oil of California--6.25	49 51 1/2	48 3/4 49 1/2	48 48 3/4	47 1/2 48 1/2	47 1/2 48 1/2	60,800
47 1/2 Feb 21	60 1/2 Nov 12	39 1/4 Nov 20	52 1/2 Apr 17	Standard Oil of Indiana--25	43 3/4 44 3/4	43 3/4 44	43 3/4 44 1/4	43 3/4 44	43 3/4 44	35,600
42 1/2 Feb 24	59 1/2 Dec 31	45 1/2 Oct 23	59 1/2 Jan 26	Standard Oil of New Jersey--7	49 1/2 50 1/2	49 3/4 50 3/4	49 1/2 50 1/2	49 1/2 50	49 1/2 49 3/4	171,500
26 1/2 Sep 17	94 1/4 May 26	50 Nov 16	64 1/2 Jan 23	Standard Oil of Ohio common--10	55 1/2 56	54 1/2 55	54 1/2 54 3/4	54 54 1/2	53 1/2 54	7,500
10 1/2 Jan 2	29 1/2 Dec 30	85 Jun 30	92 Apr 7	3 1/4 preferred series A--100	*85 90	*85 89	*85 89	*85 90	*85 90	---
36 Jan 2	89 Dec 29	27 1/2 Jan 7	39 3/4 July 27	Standard Packaging Corp com--1	36 36 3/4	36 36 3/4	34 3/4 36 1/4	34 3/4 35 3/4	35 35 3/4	21,800
23 Sep 3	33 1/2 Dec 31	84 Jan 8	117 July 6	\$1.60 convertible preferred--20	*106 112	*106 112	*104 112	*100 110	*100 110	---
11 1/2 Nov 10	14 Jun 18	31 1/2 Jan 6	41 3/4 July 27	\$1.20 convertible preferred--20	40 3/4 40 3/4	40 1/2 40 1/2	40 40 1/4	39 1/2 39 3/4	39 1/4 39 1/4	1,100
14 1/2 Jan 2	18 1/4 Nov 6	12 1/2 Jan 12	17 1/2 July 27	Standard Ry Equip Mfg Co--1	16 1/2 16 3/4	16 3/4 17 1/4	16 3/4 17 1/4	16 3/4 17	17 1/4 17 1/4	11,300
---	---	18 Jan 2	43 3/4 Dec 22	Stanley Warner Corp--5	42 42 1/2	41 1/2 42 1/4	41 41 1/2	41 42	41 42	21,900
---	---	19 1/2 Dec 31	23 3/4 Jun 8	Starrett Co (The) L S--No par	*19 1/4 19 1/4	19 1/2 19 1/2	19 1/4 19 1/4	19 1/2 19 1/2	19 1/4 19 1/4	600
---	---	52 1/2 Sep 9	71 Apr 21	Stauffer Chemical Co common--5	64 1/2 65 1/2	64 1/2 65 1/4	64 1/2 65 1/2	64 1/4 64 3/4	62 64 3/4	14,100
---	---	76 1/2 Nov 2	78 Dec 14	3 1/2 preferred--100	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	---
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	18 1/2 Jun 23	Sterch Bros Stores Inc--1	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	*16 1/2 16 1/2	16 1/4 16 3/4	1,100
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jun 22	Sterling Drug Inc--5	53 53 3/4	52 3/4 53 1/2	51 52 3/4	50 1/2 52	50 1/2 51 1/2	15,800
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/2 Dec 23	Stevens (J P) & Co Inc--15	32 3/4 33 1/2	32 1/4 32 3/4	32 1/2 32 3/4	32 32 1/4	31 1/2 32	18,300
29 Jan 2	45 1/4 Nov 12	42 1/2 Jan 8	65 1/4 Dec 21	Stewart-Warner Corp--5	62 1/2 63 1/2	62 1/4 64	62 3/4 64	62 3/4 63 1/4	62 3/4 63 1/4	3,500
---	---	31 1/4 Dec 29	33 Dec 18	When issued--2.50	31 1/2 31 3/4	31 1/2 31 3/4	32 32	32 3/4 32 1/2	31 1/2 31 1/2	900
15 1/2 Jan 2	22 Dec 8	20 1/4 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co--5	25 1/2 25 3/4	25 1/2 25 3/4	24 24 1/2	24 24 1/2	24 25	1,400
10 1/2 Jan 2	16 1/4 Oct 7	15 1/2 Jan 2	22 Aug 26	Stokely-Van Camp Inc common--1	16 1/2 16 3/4	16 3/4 16 3/4	16 1/4 16 1/2	16 1/4 16 3/4	16 16 1/4	4,800
15 1/2 Jan 3	18 1/4 Nov 28	17 Dec 29	19 May 6	5% prior preference--20	17 1/4 17 1/2	*17 1/4 17 1/4	*17 1/4 17 1/4	*17 1/4 17 1/4	17 17 1/4	500
37 1/2 Jan 2	60 1/4 Nov 12	52 Sep 21	65 Apr 2	Stone & Webster--1	57 57 3/4	57 1/2 57 3/4	57 1/2 57 3/4	57 1/2 57 3/4	57 1/4 57 1/4	3,700
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co--1	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 3/4	30 3/4 30 3/4	2,100
2 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	29 1/2 Oct 28	Studebaker-Packard Corp--1	22 1/2 22 3/4	22 1/2 22 3/4	22 22 3/4	21 3/4 23 1/4	22 1/2 23 1/4	110,400
---	---	325 Sep 22	618 Oct 28	When issued--1	17 1/4 17 3/4	17 17 3/4	16 1/4 17 1/4	16 1/2 17 1/4	17 17 1/4	58,000
---	---	50 Apr 8	67 Dec 14	\$5 conv preferred--100	520 529	511 520	510 518	500 514	505 510	1,270
39 1/4 Feb 14	66 1/4 Dec 31	24 1/2 Dec 28	38 1/2 May 29	Sunbeam Corp--1	62 1/4 64 1/2	62 1/2 64 1/4	63 64	63 63	*62 62 3/4	15,400
15 1/2 Jan 2	28 1/2 Dec 29	24 1/2 Dec 28	38 1/2 May 29	Sundstrand Corp--5	25 1/2 26 1/2	25 1/4 26 1/4	25 1/2 25	25 1/2 26	25 1/2 25 3/4	4,300
9 Apr 1	12 1/2 Aug 14	11 1/2 Sep 23	15 1/4 Mar 20	Sun Chemical Corp common--1	13 1/4 14 1/4	13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	15 1/4 16 1/4	51,400
79 Jan 16	87 Nov 24	79 1/2 Dec 21	94 Mar 13	\$4.50 series A preferred--No par	*79 1/2 82 1/2	*79 1/2 82 1/2	*79 1/2 82 1/2	*79 1/2 82 1/2	*79 1/2 82 1/2	---
59 Apr 24	69 Jan 2	52 1/2 Dec 29	65 1/4 Feb 9	Sun Oil Co--No par	54 1/4 55	54 1/4 55 1/4	54 54 1/4	54 54 1/4	54 1/4 54 1/2	6,000
20 1/2 Jan 2	28 1/2 Dec 15	22 1/2 Nov 25	29 Jan 27	Sunray-Mid-Cont Oil Co common--1	23 1/2 23 3/4	23 3/4 24 1/4	23 3/4 24 1/4	24 24 1/2	24 24 1/4	25,600
22 1/4 Aug 14	25 1/4 Apr 23	20 1/4 Sep 21	24 1/4 Apr 29	4 1/2 preferred series A--25	21 1/2 21 3/4	21 3/4 21 3/4	21 3/4 21 3/4	21 3/4 21 3/4	21 3/4 22	2,300
30 1/2 Mar 19	38 Dec 30	30 1/2 Dec 16	38 3/4 Jan 15	5 1/2 2nd pfd series of '55--30	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	4,100
72 Jan 13	97 Dec 19	88 Dec 7	106 1/2 Feb 20	Sunshine Biscuits Inc--12.50	91 92	91 1/2 92	92 1/4 92 1/4	92 1/2 92 3/4	92 1/2 93	1,600
6 1/2 Jan 7	9 1/4 Jan 24	5 1/2 Dec 4	8 1/4 Mar 20	Sunshine Mining Co--10c	6 1/2 7 1/4	6 1/2 7	7 7	6 1/2 7	6 1/2 7 1/4	10,000
136 1/2 Feb 25	186 1/2 Aug 11	127 1/2 Nov 25	216 1/2 Jan 23	Superior Oil of California--25	1310 1348	1298 1320	1300 1315	1310 1318	1289 1310	840
31 1/4 Mar 3	42 1/2 Sep 5	31 Oct 28	47 May 11	Sutherland Paper Co--5	33 1/4 34 1/4	*27 28 1/2	*27 1/2 28 1/2	*27 1/2 28	*27 1/2 28	800
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sweets Co of America--4.16 1/4	47 1/4 47 3/4	47 1/4 48 3/4	47 3/4 48 3/4	47 48 1/4	47 47 1/4	26,600
29 1/4 Jan 2	38 1/4 Aug 27	35 Jan 5	47 1/4 Aug 21	Swift & Co--25	11 3/4 12 1/4	11 3/4 12	11 3/4 12	11 3/4 11 3/4	11 3/4 12 1/4	8,700
7 1/2 Jan 2	13 1/4 Aug 19	10 1/2 Nov 20	14 1/4 Mar 9	Symington Wayne Corp--1	---	---	---	---	---	---
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18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	48 Dec 31	Talcott Inc (James)--9	48 1/4 49	49 50 1/4	49 49 3/4	48 1/2 49 1/2	49 1/2 50 1/4	4,000
3 1/4 Jan 8	9 1/2 Nov 17	8 1/2 Nov 25	13 1/4 Mar 16	Tel-Autograph Corp--1	8 3/4 9 3/4	9 1/4 9 3/4	9 3/4 9 3/4	9 1/4 9 3/4	8 3/4 9 1/4	5,900
9 1/4 Jan 2	20 1/2 Dec 19	10 1/2 Sep 21	19 1/2 Jan 2	Temco Aircraft Corp--1	11 1/4 11 3/4	11 3/4 13 1/4	13 1/4 14 3/4	13 1/4 14 3/4	13 1/4 14 3/4	53,600
---	---	35 1/4 Sep 22	44 1/2 Nov 11	Tennessee Corp--1.25	40 1/2 41 1/2	40 1/4 41	39 40	39 1/4 39 3/4	39 1/4 39 3/4	6,100
25 1/4 Mar 18	36 1/2 Dec 9	30 1/4 Jun 25	38 1/4 Jan 12	Tennessee Gas Transmission Co--5	34 3/4 35 1/4	34 3/4 35 1/4	34 3/4 35	33 3/4 34 1/4	34 34 1/2	27,300
55 1/4 Feb 24	89 Dec 16	71 1/2 Oct 21	87 1/2 Aug 3	Texaco Inc--25	86 1/4 87	85 3/4 86 1/4	84 1/4 86	82 1/2 84 1/4	83 1/4 84 3/4	26,700
---	---	27 1/2 Jun 11	35 1/4 Apr 14	Texas Gas Transmission Corp--5	29 3/4 30 1/4	30 1/4 30 3/4	30 30 3/4	29 3/4 30 3/4	30 30 3/4	6,500
22 1/2 Jan 13	37 Aug 8	27 Apr 1	39 1/4 July 15	Texas Gulf Producing Co--33 1/4	33 35	33 1/2 34 1/4	33 3/4 34	33 1/4 35 1/4	34 3/4 36 1/4	44,100
15 Jan 2	24 1/2 Nov 10	17 Nov 16	25 1/2 Mar 16	Texas Gulf Sulphur--No par	18 1/2 18 1/2	18 1/4 18 3/4	18 1/2 19	18 1/2 19 1/4	18 1/2 18 3/4	61,200
26 1/4 Jan 2	86 Dec 1	61 1/4 Jan 27	193 1/2 Nov 20	Texas Instruments Inc--1	165 1/2 171 1/4	162 1/4 166	161 164 1/2	154 161 1/2	156 160 1/4	36,500
24 1/2 Dec 25	39 1/4 Aug 22	23 1/2 Nov 25	39 1/4 Jan 23	Texas Pacific Coal & Oil--10	26 1/2 27	26 3/4 27 1/2	27 1/2 28	27 1/2 28 1/2	27 1/2 28 1/2	23,900
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98 1/4 Jan 2	113 Nov 28	14 1/4 Mar 10	26 1/2 May 18	Sub share cfs ex-distribution--1	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	19 1/4 19 3/4	2,900
6 1/4 Jan 2	17 1/2 Dec 11	102 1/2 Dec 30	124 1/2 Mar 18	Texas & Pacific Ry Co--100	105 107	*106 109	107 107	107 107	*108 110	150
44 1/2 Jan 7	67 Dec 8	63 Feb 18	76 Dec 31	Texas Utilities Co--No par	74 75 1/2	74 74 1/2	72 1/2 74	74 74 3/4	74 1/4 74 3/4	10,500
9 1/2 Apr 28	21 Dec 16	19 1/4 Jan 8	29 1/2 July 30	Textron Inc common--50c	24 24 3/4	23 3/4 24 1/4	23 3/4 24 3/4	23 3/4 23 3/4	23 1/4 23 1/2	32,600
15 1/2 Jan 2	24 Dec 16	23 Jan 2	31 1/2 July 30	\$1.25 conv preferred--No par	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 26	*26 26 1/2	700
22 Feb 25	38 1/2 Nov 21	30 Apr 24	36 1/2 Mar 4	Thatcher Glass Mfg Co--5	32 32 1/2	31 1/2 32 1/4	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/4	5,900
---	---	36 1/2 Sep 21	72 May 6	Thiokol Chemical Co--1	56 1/2 59 3/4	59 1/2 59 3/4	58 1/2 60 3/4	59 1/2 61 1/4	59 61 1/4	140,800
---	---	11 Dec 28	14 1/4 Oct 14	Thompson (J R)--7.50	*12 12 1/2	*12 12 1/2	*12 12 1/2	*12 12 1/2	*12 1/2 12 1/2	---
---	---	---	---	Thompson Ramo Wooldridge Inc--	---	---	---	---	---	---
41 1/2 Feb 25	73 Dec 15	52 Sep 8	70 1/4 May 6	Common--5	56 3/4 57 3/4	55 1/2 56	55 1/4 56 1/4	55 1/4 57 1/4	55 1/2 56 1/2	12,400
81 1/4 Oct 8	90 May 20	79 Nov 24	88 Jan 23	4% preferred--100	*79 80	*79 80	*79 80	*79 80	*79 80	---
20 Jan 2	28 1/2 Aug 5	20 1/2 Sep 18	29 1/2 Apr 14	Tidewater Oil common--10	23 3/4 24 3/4	23 3/4 24 1/4	23 3/4 24 1/4	23 3/4 23 3/4	23 3/4 23 3/4	9,900
21 1/2 Nov 17	25 1/2 Apr 18	21 Dec 22	24 Jan 16	\$1.20 preferred--25	21 21	21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,600
31 Jan 2	46 1/4 Nov 14	45 1/4 Jan 2	69 1/4 Dec 7	Timken Roller Bearing--No par	66 1/2 67 1/2	67 1/2 68	67 68 3/4	67 1/2 68	66 1/4 67 3/4	6,100
16 1/4 Jan 2	26 1/4 Dec 1	19 1/2 Mar 11	26 1/4 Aug 17	Tishman Realty & Construction--1	21 1/4 22 1/4	21 1/4 22	21 1/4 21 1/2	20 1/2 21 1/4	21 1/2 21 3/4	6,400
12 1/4 Jan 7	16 1/2 Dec 15	15 1/2 Dec 3	17 1/4 Apr 15	Toledo Edison Co--5	15 1/2 15 3/4	x15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 16	15 1/2 16 1/4	11,600
42 Jan 15	65 1/2 Dec 2	53 1/2 Sep 21	70 Jan 26	Trane Co--2	66 1/4 67 1/2	66 1/4 67	65 3/4 66 1/4	66 1/4 67 1/2	66 1/4 67	4,000
21 1/2 May 15	32 1/2 Nov 5	25 1/2 Jun 10	34 1/4 Sep 1	Transamerica Corp--2	28 1/2 29 1/2	28 1/2 28 3/4	28 28 3/4	27 1/2 28 1/4	27 1/2 27 3/4	23,600
23 1/2 Jan 21	37 Feb 3	29 Jan 7	42 1/2 July 15	Transue & Williams Steel--No par	*34 34 1/2	34 34	33 1/2 34 1/2	34 1/4 35 1/4	35 1/4 38	1,100
3 1/4 Jan 8	27 1/2 Sep 2	7 1/2 Dec 30	17 1/4 Jan 27	Trans-United Industries--1	7 3/4 8	7 1/2 8	8 1/4 8 3/4	8 1/4 8		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range for Year 1959				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Jan. 4	Tuesday Jan. 5	Wednesday Jan. 6	Thursday Jan. 7	Friday Jan. 8	Shares
23 1/2 Jan 2	32 1/2 Nov 6	26 1/2 Dec 23	35 1/2 Apr 20	U S Lines Co common	100	28 1/2	28 3/4	27 3/4	28 1/2	27 3/4	28 1/2	27 3/4	27 3/4	27 3/4	4,500
8 1/4 Dec 30	9 1/2 Jun 17	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	7,400
18 1/4 Jan 2	28 1/2 Nov 20	24 1/2 Jun 18	29 Jan 21	U S Pipe & Foundry Co	5	25 1/4	26	25 1/4	26	25 1/4	26	25 1/4	26	25 1/4	2,200
26 1/2 Mar 5	43 1/2 Nov 21	29 1/2 Oct 30	40 Dec 7	U S Playing Card Co	5	34	35	33 3/4	33 3/4	32 1/4	33 1/4	32 1/4	32 1/4	31 3/4	2,200
73 Sep 15	108 Dec 1	39 1/2 Oct 23	58 1/2 May 16	U S Plywood Corp common	100	47 1/2	43 1/2	47 3/4	50 1/2	48 1/4	49 1/2	48 1/4	49 1/2	49 1/2	22,100
82 Jan 3	108 Dec 1	76 Jan 9	99 Jun 19	3 3/4% preferred series A	100	76 1/2	79 1/2	76 1/2	79 1/2	76 1/2	79 1/2	76 1/2	79 1/2	76 1/2	10
31 1/2 Apr 7	48 1/2 Mar 14	95 Oct 21	136 1/4 May 18	3 3/4% preferred series B	100	110	120	114	121	115	115	114	118	116	122 1/2
140 Apr 14	154 Jan 22	142 1/2 Sep 24	154 1/2 Aug 10	U S Rubber Co common	5	62 1/2	63 1/2	62 1/2	64	63 1/4	63 1/4	62 1/2	63 1/4	62 1/2	18,900
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	47 Oct 29	8% non-cum 1st preferred	100	144	146 1/4	144 1/4	145 1/4	144 3/4	145 1/4	144 3/4	146	145 1/2	1,180
25 1/4 Jan 2	41 1/2 Oct 14	27 1/2 Sep 30	38 1/2 Feb 24	U S Shoe Corp	1	42	42	42	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,400
46 1/4 Jan 3	53 1/2 July 29	45 1/2 Nov 6	54 1/2 Feb 4	U S Smelting Ref & Min com	50	28 1/2	28 3/4	28 1/2	29 1/2	29	30 1/4	29 1/2	29 1/2	29 1/2	6,700
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	108 1/2 Aug 31	7% preferred	50	47 1/2	47 1/2	48	48	49	49	48 1/2	49	48 1/2	900
143 1/4 Oct 3	158 1/2 Jun 12	138 1/2 Sep 21	153 Jan 28	U S Steel Corp common	16 1/2	101	103	101 1/4	103 1/4	99 3/4	101 3/4	98 1/2	100 3/4	98 1/2	156,500
19 1/4 Jan 2	32 1/2 Jun 16	22 1/2 Dec 7	26 1/2 Jan 21	7 1/2% preferred	100	139 1/2	140 1/2	140 1/2	141 1/4	140 1/2	141 1/4	140 1/2	141 1/4	140 1/2	4,400
35 Sep 25	38 1/4 May 16	33 1/2 Oct 6	37 1/4 Feb 9	U S Tobacco Co common	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	15,000
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	7% noncumulative preferred	25	34	35	34	35	34	35	34	35	34	35
5 1/2 Jan 8	7 1/2 Oct 24	7 Jan 7	15 1/2 Mar 16	U S Vitamin & Pharmaceutical	1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	34	33	33 1/2	32 1/2	6,500
68 1/4 Jan 8	90 1/4 Dec 10	80 Dec 30	100 Mar 5	United Stockyards Corp	1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
4 1/4 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Stores \$4.20 noncum 2nd pfd	5	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
74 1/2 Jan 22	78 Nov 6	71 Oct 14	81 May 20	\$6 convertible preferred	No par	83	83	83	84 1/2	85	85	85	85	85	250
19 1/4 May 1	39 1/2 Dec 29	34 1/4 Mar 24	53 1/2 Oct 19	United Wheelbar Corp common	30 1/2	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	8,100
32 1/4 Feb 14	57 Dec 10	46 Mar 30	60 Apr 10	\$3.50 convertible preferred	100	72	74	71	72 1/2	72	72	71	73	72	72
142 Jan 3	157 Nov 12	146 Dec 9	157 Apr 18	Universal-Cyclops Steel Corp	1	48 1/4	51 1/2	49 1/2	50 1/4	50	50 3/4	48 1/2	49 1/2	48 1/2	9,200
18 1/2 May 12	28 1/2 Nov 28	18 1/2 Sep 21	29 1/4 Dec 21	Universal Leaf Tobacco com	No par	150	150	150	150	148	149	148	150	148	2,200
57 Sep 4	96 Nov 26	25 1/4 Oct 12	29 1/4 Feb 17	8% preferred	100	83	88	83	85 1/2	83 1/4	86 1/2	83 1/4	86 1/2	83 1/4	60
24 1/4 Jan 2	37 Dec 24	25 1/4 Oct 12	29 1/4 Feb 17	Universal Oil Products Co	1	25 1/2	27 1/2	25 1/2	25 3/4	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25,800
		40 Feb 9	50 Jul 29	Universal Pictures Co Inc com	1	72	74	72	74	74	75	74	75	74	40,000
		31 Jun 9	36 1/2 Feb 18	4 1/4% preferred	100	41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	400
				Opjohn Co	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	35 1/2	35 1/2	20
				Utah Power & Light Co	12 80										21,200
															3,600
V															
27 1/2 Jan 2	40 1/2 Oct 14	29 1/2 Nov 16	42 1/2 Jan 26	Vanadium-Alloys Steel Co	5	42 1/2	43 1/2	43 1/4	44	43 1/4	44	43 1/4	43 1/2	42 1/4	2,200
5 1/2 Jan 2	11 1/4 Aug 27	9 1/4 Jan 2	13 1/2 Jan 26	Vanadium Corp of America	1	31 1/2	32 1/4	32 1/4	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4	33 1/2	22,300
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	30 1/2 Nov 5	Van Norman Industries Inc com	2.50	12 1/2	12 1/4	11 1/4	12 1/4	11 1/2	12	12	12 1/2	12 1/2	5,200
21 1/2 Jan 2	32 Dec 10	22 1/2 Jan 2	30 1/2 Nov 5	\$2.28 conv preferred	5	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	1,500
9 Apr 7	14 1/2 Sep 29	31 1/2 Jan 5	36 1/2 Apr 17	Van Rente Co Inc	10	34 1/4	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400
13 Jan 2	22 Oct 2	26 1/2 Sep 21	53 Nov 23	Varian Associates	1	43	45 1/2	42 1/2	43 1/4	40 1/4	42 1/2	40 1/4	41 1/2	40 1/4	69,900
75 1/2 Nov 17	101 Oct 14	4 1/4 Dec 29	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	17,900
26 1/2 Jan 8	40 Dec 17	76 Oct 22	96 1/4 Dec 4	Vick Chemical Co	1.25	87 1/4	89	87 1/4	89 1/2	88	88 1/2	88 1/2	88 1/2	88 1/2	12,400
101 Aug 29	113 May 20	19 1/2 Jan 2	35 1/4 May 25	Va-Carolina Chemical com	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,700
82 Dec 24	90 1/2 Jul 1	82 1/4 Nov 25	107 Mar 20	6% div partic preferred	100	84	84	83 1/2	85	84	84 1/2	84	84 1/2	83 1/4	600
85 1/2 Dec 17	99 1/2 Apr 8	33 1/2 Jun 9	39 1/2 Mar 4	Virginia Elec & Pwr Co com	8	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	10,300
83 1/2 Dec 30	95 May 13	98 1/2 Dec 18	108 Jan 5	\$5 preferred	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100	100 1/2	450
9 1/4 Jan 2	17 1/2 Oct 29	78 1/2 Oct 16	86 1/2 Mar 23	\$4.04 preferred	100	81	82	81	82	81	82	81	82	81	82
14 1/2 Jan 20	18 1/2 Oct 30	81 1/2 Dec 15	91 1/2 Mar 17	\$4.20 preferred	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	450
74 Jan 3	89 Nov 13	79 Sep 29	87 1/2 Mar 16	\$4.12 preferred	100	80	83	80	83	80	83	80	83	80	28,600
84 Jan 13	97 Dec 30	12 1/2 Nov 11	20 1/2 Mar 9	Vulcan Materials Co common	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15	14 1/2	15	14 1/2	28,600
		15 1/2 Dec 4	21 1/2 Mar 9	5% convertible preferred	100	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	3,300
		87 1/2 Jan 2	96 1/2 Feb 20	5 1/4% preferred	100	91 1/2	91 1/2	91	92	92	93 1/4	92	92	92	60
		96 1/2 Jan 2	103 1/2 Feb 11	6 1/4% preferred	100	98 1/2	98 1/2	97 1/2	99 1/2	98 1/2	99	99	100	99	100
W															
60 1/2 May 20	72														

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range for Year 1959				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
102.14 Nov 5	102.14 Nov 5							Treasury 4s	Oct 1 1969	*94.4	94.12	*94.6	94.14	*94.6	94.14	*94.14	94.22	*95	95.8	
								Treasury 4s	Feb 1 1980	*93.14	93.22	*93.12	93.20	*93.12	93.20	*93.16	93.24	*93.28	94.4	
								Treasury 3 1/2s	Nov 15 1974	*92.18	92.26	*92.14	92.22	*92.14	92.22	*92.18	92.26	*93.2	93.10	
								Treasury 3 1/2s	Feb 15 1990	*84.18	84.26	*84.12	84.20	*84.12	84.20	*84.16	84.24	*84.30	85.6	
								Treasury 3 1/2s	Jun 15 1978-1983	*82.22	82.30	*82.8	82.16	*82.8	82.16	*82.12	82.20	*82.26	83.2	
								Treasury 3s	May 15 1985	*82.20	82.28	*82.4	82.12	*82.4	82.12	*82.8	82.16	*82.22	82.30	
97.12 Aug 15	97.12 Aug 15							Treasury 3s	Feb 15 1964	*92.18	92.22	*92.10	92.14	*92.10	92.14	*92.14	92.18	*92.20	92.24	
								Treasury 3s	Aug 15 1966	*90.8	90.12	*89.24	89.28	*89.24	89.28	*89.30	90.2	*90.2	90.6	
								Treasury 2 1/2s	Feb 15 1995	*79.16	79.24	*79.10	79.18	*79.10	79.18	*79.18	79.26	*80.8	80.16	
								Treasury 2 1/2s	Sep 15 1961	*96.10	96.14	*96.6	96.10	*96.6	96.10	*96.8	96.12	*96.12	96.16	
								Treasury 2 1/2s	Dec 15 1960-1965	*95.18	95.26	*95.16	95.24	*95.16	95.24	*95.18	95.26	*95.18	95.26	
								Treasury 2 1/2s	Feb 15 1965	*89.12	89.16	*89	89.4	*89	89.4	*89.6	89.10	*89.10	89.14	
								Treasury 2 1/2s	Nov 15 1961	*95.12	95.16	*95.8	95.12	*95.8	95.12	*95.10	95.14	*95.14	95.18	
								Treasury 2 1/2s	Jun 15 1962-1967	*84.30	85.6	*84.24	85	*84.24	85	*85.2	85.10	*85.16	85.24	
								Treasury 2 1/2s	Aug 15 1963	*91.14	91.18	*91.10	91.14	*91.10	91.14	*91.12	91.16	*91.18	91.22	
								Treasury 2 1/2s	Dec 15 1963-1968	*82.18	82.26	*82.8	82.16	*82.8	82.16	*82.16	82.24	*83	83.8	
								Treasury 2 1/2s	Jun 15 1964-1969	*81.22	81.30	*81.12	81.20	*81.12	81.20	*81.20	81.28	*82.2	82.10	
								Treasury 2 1/2s	Dec 15 1964-1969	*81.16	81.24	*81.8	81.16	*81.8	81.16	*81.14	81.22	*81.28	82.4	
								Treasury 2 1/2s	Mar 15 1965-1970	*80.20	80.28	*80.10	80.18	*80.10	80.18	*80.20	80.28	*81	81.8	
								Treasury 2 1/2s	Mar 15 1966-1971	*80.8	80.16	*80	80.8	*80	80.8	*80.6	80.14	*80.20	80.28	
								Treasury 2 1/2s	Jun 15 1967-1972	*79.24	80	*79.16	79.24	*79.16	79.24	*79.24	80	*80.10	80.18	
								Treasury 2 1/2s	Sep 15 1967-1972	*79.6	79.14	*78.30	79.6	*78.30	79.6	*79.6	79.14	*79.22	79.30	
94 Jan 29	94 Jan 29	83.6 Nov 13	83.4 Jan 20					Treasury 2 1/2s	Dec 15 1967-1972	*79.20	79.28	*79.12	79.20	*79.12	79.20	*79.20	79.28	*80.6	80.14	
		93.24 Nov 10	93.24 Nov 10					Treasury 2 1/2s	Jun 15 1959-1962	*93.28	94	*93.22	93.26	*93.22	93.26	*93.22	93.26	*93.24	93.28	
								Treasury 2 1/2s	Dec 15 1959-1962	*92.24	92.28	*92.18	92.22	*92.18	92.22	*92.18	92.22	*92.20	92.24	
								Treasury 2 1/2s	Nov 15 1960	*97.30	98	*97.28	97.30	*97.28	97.30	*97.28	97.30	*97.29	97.31	
								International Bank for Reconstruction & Development												
								4 1/2s	Nov 1 1980	*98.16	99.16	*98	99	*98	99	*98	99	*98	99	
								4 1/2s	Dec 1 1961	*100.20	101.8	*100.20	101.8	*100.20	101.8	*100.20	101.8	*100.20	101.8	
								4 1/2s	Dec 1 1973	*98	99	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	
105.16 Feb 24	105.16 Feb 24							4 1/2s	Jan 1 1977	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	
96.16 Sep 16	101.24 Feb 6	94.16 Aug 14	94.16 Aug 14					4 1/2s	May 1 1978	*92	93	*92	93	*92	93	*92	93	*92	93	
103.8 Apr 23	103.8 Apr 23	93.16 May 20	93.16 May 20					4 1/2s	Jan 15 1979	*92.16	93.16	*92	93	*92	93	*92	93	*92	93	
		96 Jan 7	96 Jan 7					3 1/2s	May 15 1968	*91	92	*91	92	*91	92	*91	92	*91	92	
98.16 July 22	99.8 Jun 2							3 1/2s	Jan 1 1969	*89	91	*89.16	91	*89.16	91	*89.16	91	*89.16	91	
								3 1/2s	Oct 15 1971	*88	90	*88.16	90	*88.16	90	*88.16	90	*88.16	90	
								3 1/2s	May 15 1975	*86	88	*86	88	*86	88	*86	88	*86	88	
81 July 9	95 Jun 13							3 1/2s	Oct 1 1960	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
92.16 Feb 14	92.16 Feb 14	83 Jun 2	83 Jun 2					3 1/2s	Oct 1 1981	*80	82	*80	82	*80	82	*80	82	*80	82	
								2s	July 15 1972	*82	84	*82.16	84	*82.16	84	*82.16	84	*82.16	84	
								2s	Mar 1 1976	*80	82	*80	82	*80	82	*80	82	*80	82	
								Serial bonds of 1950												
								2s	Feb 15 1960	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
								2s	Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	
								2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	

*Bid and asked price. No sales transacted this day. *This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended January 8)

BONDS	Interest	Friday Last	Week's Range	Bonds	Range for
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked	Sold	Year 1959
			Low High	No.	Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980—	June-Dec	82 3/4	81 1/8 81 1/2	19	81 1/4 91 1/2

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal					
Agricultural, Mtge Bank (Columbia)—					
External s f 6s 1948—	April-Oct				
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	100 7/8	100 101	21	93 93 1/2
Amsterdam (City of) 5 1/2s 1973—	Mar-Sept				99 1/2 106 3/4
Antioquia (Dept) collateral 7s A 1945—	Jan-July				96 96 3/4
External sinking fund 7s ser B 1945—	Jan-July				96 96
External sinking fund 7s ser C 1946—	Jan-July				98 98
External sinking fund 7s ser D 1945—	Jan-July				96 96 1/2
External sinking funds 7s 1st ser 1957—	April-Oct				96 96 1/2
External sec sink fd 7s 2nd ser 1957—	April-Oct				97 97
External sec sink fd 7s 3rd ser 1957—	April-Oct				47 1/2 52
30-year 3s s f bonds 1978—	Jan-July			12	
Australia (Commonwealth of)—					
20-year 3 1/2s 1967—	June-Dec		90 3/4 91 3/4	21	86 94
20-year 3 1/2s 1966—	June-Dec		89 3/4 90 3/4	19	86 94 1/4
15-year 3 1/2s 1962—	Feb-Aug	96 1/2	96 96 1/2	35	95 1/8 98 3/4
15-year 3 1/2s 1969—	June-Dec		90 90 1/2	16	85 3/8 92 1/4
15-year 4 1/2s 1971—	June-Dec	93 1/2	93 94	49	91 99
15-year 4 1/2s 1973—	May-Nov	92	91 3/4 93	35	91 100 1/4
15-year 5s 1972—	Mar-Sept	98 1/2	97 1/4 98 3/8	47	93 3/4 102 1/2
20-year 5s 1978—	May-Nov	96 7/8	96 1/2 97	26	93 101
20-year 5 1/2s 1979—	Mar-Sept	100 1/2	100 101 1/2	76	98 1/2 100 3/4
Austria (Rep) 5 1/2s extl s f 1973—	June-Dec	93 1/2	93 94	14	93 96 3/4
Austrian Government 4 1/2s assented 1980—	Jan-July		85 85	10	80 86
Bavaria (Free State) 6 1/2s 1945—	Feb-Aug				101 106
4 1/2s debts adj (series 8) 1965—	Feb-Aug	77 3/4	77 3/4 79 1/4	15	78 1/2 98 3/8
Belgian Congo 5 1/2s extl loan 1973—	April-Oct	96	96 98 1/2	30	95 101
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec		102 1/8 102 7/8	17	100 3/4 109
5 1/2s external loan 1972—	Mar-Sept				165 169
Berlin (City of) 6s 1958—	June-Dec				180 1/2 180 1/2
6 1/2s external loan 1950—	April-Oct				94 98
4 1/2s debt adj ser A 1970—	April-Oct				94 98
4 1/2s debt adj ser B 1978—	April-Oct				
Brazil (U S of) external 8s 1941—	June-Dec				141 142 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	91 1/2	91 91 1/2	2	82 1/4 91 1/2
External s f 6 1/2s of 1926 due 1957—	April-Oct				124 1/2 124 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct			1	71 3/8 79 1/2
External s f 6 1/2s of 1927 due 1957—	April-Oct				
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct				71 3/8 79
Central Ry 1952—	June-Dec				
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec				81 1/8 91
5% funding bonds of 1937 due 1951—	April-Oct		78 1/2 78 1/2	1	70 76 1/4
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct				
External dollar bonds of 1944 (Plan B)—					
3 1/2s series No. 1—	June-Dec				96 1/8 99
3 1/2s series No. 2—	June-Dec				95 1/8 98
3 1/2s series No. 3—	June-Dec			5	96 1/8 99
3 1/2s series No. 4—	June-Dec				96 99
3 1/2s series No. 5—	June-Dec				96 1/8 98
3 1/2s series No. 6—	June-Dec				96 97

BONDS					
New York Stock Exchange					
	Interest	Friday Last	Week's Range	Bonds	Range for
	Period	Sale Price	or Friday's Bid & Asked	Sold	Year 1959
			Low High	No.	Low High
Brazil (continued)—					
3 1/2s series No. 11—	June-Dec		96 98		96 99

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 8)

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range	BONDS									
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange									
						Low	High							Low	High								
German (cont.)—																Tokyo (City of)—							
International loan of 1930—				June-Dec		107 1/2	108	Δ5 1/2s extl loan of '27 1961				April-Oct		*179		Δ5 1/2s extl loan of '27 1961							
5s dollar bonds 1980				June-Dec		93 1/2	93 1/2	5 1/2s due 1961 extended to 1971				April-Oct		100	100 1/8	5 1/2s due 1961 extended to 1971							
3s dollar bonds 1972				June-Dec		93 1/2	93 1/2	Tokyo Electric Light Co Ltd—				June-Dec		*195		6s 1953 extended to 1963							
Greek Government—																Uruguay (Republic of)—							
Δ7s part paid 1964				May-Nov	35 1/2	35	35 1/2	3 1/2s-4s-4 1/2s (dollar bond of 1937)—				May-Nov		85 3/4	85 3/4	3 1/2s-4s-4 1/2s (dollar bond of 1937)—							
Δ6s part paid 1968				Feb-Aug	31 3/8	31 3/8	32	External readjustment 1979				May-Nov		*87 1/8	92	External readjustment 1979							
ΔHamburg (State of) 6s 1946				April-Oct				External conversion 1979				May-Nov		*88	90	External conversion 1979							
Conv & funding 4 1/2s 1966				April-Oct		*100		3 1/2s-4 1/2s-4 1/2s ext conversion 1978				June-Dec		88 1/2	88 1/2	3 1/2s-4 1/2s-4 1/2s ext conversion 1978							
Helsingfors (City) external 6 1/2s 1960				April-Oct		*99 3/4	104	4s-4 1/2s-4 1/2s external readj 1978				Feb-Aug		*88 1/2	88 1/2	4s-4 1/2s-4 1/2s external readj 1978							
Italian (Republic) ext s f 3s 1977				Jan-Jul	72 1/4	71 1/2	72 1/4	3 1/2s external readjustment 1984				Jan-Jul			96 1/4	3 1/2s external readjustment 1984							
Italian Credit Consortium for Public Works				Jan-Jul	71	70 3/4	71 3/8	Valle Del Cauca See Cauca Valley (Dept of)				Feb-Aug		*12 1/8	16	Valle Del Cauca See Cauca Valley (Dept of)							
30-year gtd ext s f 3s 1977				Jan-Jul	72 1/2	71 1/2	72 3/4	ΔWarsaw (City) external 7s 1958				Feb-Aug		10 1/8	10 1/8	ΔWarsaw (City) external 7s 1958							
7s series B 1947				Mar-Sept				Δ4 1/2s assented 1958				Feb-Aug		*188		Δ4 1/2s assented 1958							
Italian Public Utility Institute—								ΔYokohama (City of) 6s of '26 1961				June-Dec		100 1/8	100 1/8	ΔYokohama (City of) 6s of '26 1961							
30-year gtd ext s f 3s 1977				Jan-Jul				6s due 1951 extended to 1971				June-Dec				6s due 1951 extended to 1971							
ΔItaly (Kingdom of) 7s 1951				June-Dec																			
Jamaica (Government of)—																							
5 1/2s s f extl loan 1974				Mar-Sept		90 1/2	91 1/4																
Japan 5 1/2s extl s f 1974				Jan-Jul		94 3/4	95 1/8																
Japanese (Imperial Govt)—																							
Δ6 1/2s extl loan of '24 1954				Feb-Aug		*203																	
6 1/2s due 1954 extended to 1964				Feb-Aug		102 1/4	103																
Δ5 1/2s extl loan of '30 1965				May-Nov		*185																	
5 1/2s due 1965 extended to 1975				May-Nov		100	100																
ΔJugoslavia (State Mtge Bank) 7s 1957				April-Oct	21	20	21																
ΔMedellin (Colombia) 6 1/2s 1954				June-Dec																			
30-year 3s s f \$ bonds 1978				Jan-Jul		50	52																
Mexican Irrigation—																							
ΔNew assented (1942 agree'm't) 1968				Jan-Jul		*16 3/4	17 1/2																
Mexico (Republic of)—																							
Δ5s new assented (1942 agree't) 1963				Jan-Jul		*19 1/2																	
ΔLarge						*19 1/2																	
ΔSmall						*19 1/2																	
Δ4s of 1904 (assented to 1922 agree't)				June-Dec																			
due 1954																							
Δ4s new assented (1942 agree't) 1968				Jan-Jul		*15 3/4	16 1/2																
Δ4s of 1910 (assented to 1922 agree-				Jan-Jul																			
ment) 1945																							
ΔSmall						*19 1/4	20																
Δ4s new assented (1942 agree't) 1963				Jan-Jul		*19 1/4	20																
ΔSmall						*19 1/4	20																
ΔTreasury 6s of 1913 (assented to 1922				Jan-Jul																			
agreement) 1933																							
ΔSmall																							
Δ6s new assented (1942 agree't) 1963				Jan-Jul		*19 3/8	21																
ΔSmall						*19 3/8	21																
Milan (City of) 6 1/2s 1952																							
Minas Geraes (State)—																							
ΔSecured extl sink fund 6 1/2s 1958				Mar-Sept																			
Stamped pursuant to Plan A (interest				Mar-Sept		*38	43 3/4																
reduced to 2.125%) 2008																							
ΔSecured extl sink fund 6 1/2s 1959				Mar-Sept																			
Stamped pursuant to Plan A (interest				Mar-Sept																			
reduced to 2.125%) 2008																							
New Zealand (Govt) 5 1/2s 1970																							
Norway (Kingdom of)—																							
External sinking fund old 4 1/4s 1965				April-Oct		96	99 1/2																
4 1/4s s f extl loan new 1965				April-Oct	98	98	98																
4s sinking fund external loan 1963				Feb-Aug		*99 3/8	99 1/2																
5 1/4s s f extl loan 1973				April-Oct		96 1/4	97 1/4																
Municipal Bank extl sink fund 5s 1970				June-Dec			101																
ΔNuremberg (City of) 6s 1952				Feb-Aug																			
4 1/2s debt adj 1972				Feb-Aug																			
Oriental Development Co Ltd—																							
Δ6s extl loan (30-yr) 1953				Mar-Sept		*186																	
6s due 1953 extended to 1963				Mar-Sept		100	100																
Δ5 1/2s extl loan (30-year) 1958				May-Nov		*179																	
5 1/2s due 1958 extended to 1968				May-Nov		94 1/4	94 1/4																
Oslo (City of) 5 1/2s extl 1973				June-Dec	97 1/2	97 1/2	98 1/2																
ΔPernambuco (State of) 7s 1947				Mar-Sept																			
Stamped pursuant to Plan A (interest				Mar-Sept																			
reduced to 2.125%) 2008																							
Peru (Republic of) external 7s 1959																							
ΔNat loan extl s f 6s 1st series 1960				June-Dec	81 1/2	81 1/2	81 1/2																
ΔNat loan extl s f 6s 2nd series 1961				April-Oct		81 1/2	81 1/2																
Poland (Republic of) gold 6s 1940																							
Δ4 1/2s assented 1958				April-Oct		*15																	
ΔStabilization loan sink fund 7s 1947				April-Oct		*13	16																
Δ4 1/2s assented 1968				April-Oct		*15																	
ΔExternal sinking fund gold 8s 1950				Jan-Jul		*14 1/2																	
Δ4 1/2s assented 1963				Jan-Jul		*13	16																
Porto Alegre (City of)—																							
8s 1961 stamped pursuant to Plan A				Jan-Jul		*57	65																
(interest reduced to 2.375%) 2001																							
7 1/2s 1966 stamped pursuant to Plan A				Jan-Jul																			
(interest reduced to 2.25%) 2006																							
Rhodesia and Nyasaland—																							
(Federation of) 5 1/4s 1973				May-Nov	89	89	89 1/2																
Rio de Janeiro (City of) 8s 1946																							
Stamped pursuant to Plan A (interest				April-Oct																			
reduced to 2.375%) 2001																							
ΔExternal secured 6 1/2s 1953				Feb-Aug		*61																	
Stamped pursuant to Plan A (interest				Feb-Aug		*66 1/2																	
reduced to 2%) 2012																							
Rio Grande do Sul (State of)—																							
Δ8s external loan of 1921 1946				April-Oct		*80 1/8																	
Stamped pursuant to Plan A (interest				April-Oct		*64 1/2																	
reduced to 2.5%) 1999																							
Δ6s internal sinking fund gold 1968				June-Dec		58	58																
Stamped pursuant to Plan A (interest				June-Dec		58	59																
reduced to 2%) 2012																							
Δ7s external loan of 1926 due 1966				May-Nov		*55	62																
Stamped pursuant to Plan A (interest				May-Nov																			
reduced to 2.25%) 2004																							
Rome (City of) 6 1/2s 1952																							
Sao Paulo (City) 8s 1952																							
Stamped pursuant to Plan A (interest				May-Nov		*70																	
reduced to 2.375%) 2001																							
Δ6 1/2s extl secured sinking fund 1957				May-Nov																			
Stamped pursuant to Plan A (interest				May-Nov		*83	89																
reduced to 2%) 2012																							
Sao Paulo (State of)—																							
8s 1936 stamped pursuant to Plan A				Jan-Jul		*93																	
(interest reduced to 2.5%) 1999																							
Δ8s external 1950				Jan-Jul																			
Stamped pursuant to Plan A (interest				Jan-Jul																			
reduced to 2.5%) 1999																							
Δ7s external water loan 1956				Mar-Sept		*95 1/4																	
Stamped pursuant to Plan A (interest				Mar-Sept																			
reduced to 2.25%) 2004																							
Δ6s external dollar loan 1968				Jan-Jul		*94 1/2																	
Stamped pursuant to Plan A (interest				Jan-Jul																			
reduced to 2%) 2012																							
Serbs Croats & Slovenes (Kingdom)—																							
Δ8s secured external 1962				May-Nov	207 1/8	207 1/8	207 1/8																
Δ7s series B secured external 1962				May-Nov	207 1/8	207 1/8	207 1/8																
Shinyetsu Electric Power Co Ltd—																							
Δ6 1/2s 1st mtge s f 1952				June-Dec		*193																	
6 1/2s due 1952 extended to 1962				June-Dec		*100 3/8	101 3/4																
ΔSilesia (Prov of) external 7s 1958				June-Dec		*14	18																
Δ4 1/2s assented 1958				June-Dec		*11	16																
South Africa (Union of) 4 1/4s 1965																							
5 1/2s extl loan Jan 1968				June-Dec	94	94	94 1/8																
5 1/2s external loan Dec 1 1968				Jan-Jul		94	95																
Southern Italy Dev Fund 5 1/2s 1974				Jan-Jul		95 1/4	95 1/4																
Taiwan Electric Power Co Ltd				May-Nov		95 3/8	96 3/8																
Δ5 1/2s (40-year) s f 1971				Jan-Jul																			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 8)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low	High	No.	Low	High	Low	High	No.
Central RR Co. of N J 3 1/4s 1987	Jan-July	105 1/2	104 105 1/2	498	99	117 1/2	101 1/2 126
Central New York Power 3s 1974	April-Oct	104 1/2	103 104 1/2	35	101 1/2	126	87 95 1/2
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	80	80	1	79 1/4	85 1/4	40 49
First mortgage 3 1/2s series B 1968	Feb-Aug	83 1/2	83 1/2	10	83 1/2	90 1/4	87 1/2 93
Cerro de Pasco Corp							
5 1/2s conv subord debts 1979	Jan-July	105 1/2	104 105 1/2	498	99	117 1/2	101 1/2 126
Chadbourne Gotham Inc							
5.90s conv subord debts ww 1971	April-Oct	104 1/2	103 104 1/2	35	101 1/2	126	87 95 1/2
Without warrants	Apr-Oct						
Champion Paper & Fibre 3 1/4s deb 1985	Jan-July	80	80	1	79 1/4	85 1/4	40 49
Debenture 3 1/4s 1981	Jan-July	83 1/2	83 1/2	10	83 1/2	90 1/4	87 1/2 93
4 1/2s conv subord debts 1984	Jan-July	111 1/2	110 3/4 111 1/2	31	105 1/2	122 1/2	82 83 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	79	79 80	14	73 1/2	87	73 1/2 87
Refund and Impt M 3 1/2s series D 1996	May-Nov	80	80 1/2	3	76	86 1/4	76 86 1/4
Refund and Impt M 3 1/2s series E 1996	Feb-Aug	89	89	3	84 1/2	96	84 1/2 96
Refund and Impt M 3 1/2s series H 1973	June-Dec	82	82	1	81	92 1/4	81 92 1/4
R & A div first consol gold 4s 1969	Jan-July	82 1/2	82 1/2	1	82 1/2	92 1/4	82 1/2 92 1/4
Second consolidated gold 4s 1989	Jan-July	82 1/2	82 1/2	1	82 1/2	92 1/4	82 1/2 92 1/4
Chicago Burlington & Quincy RR							
First and refunding mortgage 3 1/2s 1985	Feb-Aug	80	80	2	80	87	80 87
First and refunding mortgage 2 1/2s 1970	Feb-Aug	78 1/2	78 1/2	12	76	86	76 86
1st & ref mtge 3s 1990	Feb-Aug	80	80	1	82	82	82 82
1st & ref mtge 4 1/2s 1978	Feb-Aug	91 1/2	91 1/2	1	91 1/2	99 1/4	91 1/2 99 1/4
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	76 1/2	76 1/2	6	71	88	71 88
First mortgage 3 1/2s series B 1985	May-Nov	69 1/2	69 1/2	7	69 1/2	74	69 1/2 74
5 1/2s income debts Jan 2054	May-Nov	57	58	7	56 1/2	65 1/2	56 1/2 65 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	90	90	1	88	97	88 97
Chicago Great Western 4s series A 1988	Jan-July	74	74	3	75	82 1/4	75 82 1/4
General inc mtge 4 1/2s Jan 1 2038	April	69 1/2	69 1/2	3	69	81 1/4	69 81 1/4
Chicago Indianapolis & Louisville Ry							
1st mortgage 4s inc series A Jan 1983	April	52 1/2	52 1/2	6	52	63	52 63
2nd mortgage 4 1/2s inc ser A Jan 2003	April	45 1/4	45 1/4	6	45	59 1/4	45 59 1/4
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	76 1/4	76 1/4	3	76	82 1/4	76 82 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	81	81	4	77	83 1/2	77 83 1/2
4 1/2s conv increased series B Jan 1 2044	April	65 1/2	65 1/2	27	65	73	65 73
5 1/2s inc debts ser A Jan 1 2055	Mar-Sept	63 3/4	62 63 3/4	123	59 1/2	72 1/4	59 1/2 72 1/4
Chicago & North Western Ry							
Second mtge conv inc 4 1/2s Jan 1 1999	April	56	56 58 1/4	130	54	77 1/2	54 77 1/2
First mortgage 3s series B 1989	Jan-July	63 1/2	63 1/2	5	60 1/2	67	60 1/2 67
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2s ser A 1980	Jan-July	79	79	1	74	78	74 78
4 1/2s income debts 1995	Mar-Sept	97 3/4	98	9	98	105	98 105
1st mtge 5 1/2s ser C 1983	Feb-Aug	97 3/4	98	9	98	105	98 105
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	62 1/2	62 1/2	2	62 1/2	69	62 1/2 69
Income 2 1/2s-4 1/2s 1994	Jan-July	61 1/4	64	1	59 1/2	66	59 1/2 66
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	92	92 92 1/2	26	91 1/2	98 1/2	91 1/2 98 1/2
First mortgage 2 1/2s series G 1963	Jan-July	90	90	1	89	93 1/2	89 93 1/2
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	92 1/2	92 1/2	1	91 1/2	98	91 1/2 98
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	78	78 78 1/4	10	77	83 1/2	77 83 1/2
1st mortgage 4 1/2s 1987	May-Nov	90	91	1	88	98 1/2	88 98 1/2
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	90 1/2	90 1/2	1	89 1/2	92 1/2	89 1/2 92 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	75	75	1	74 1/4	83 1/4	74 1/4 83 1/4
C I T Financial Corp 3 1/2s debts 1970	Mar-Sept	86 1/2	86 1/2	1	86 1/2	94 1/2	86 1/2 94 1/2
4 1/2s debentures 1971	April-Oct	92	92 1/4	23	92	101	92 101
Offices Service Co 3s s f debts 1977	Jan-July	75 1/2	75 76 1/2	50	75 1/2	84 1/2	75 1/2 84 1/2
Cleveland Cincinnati Chicago & St Louis Ry							
General gold 4s 1993	June-Dec	67 1/2	67 1/2	4	66 1/2	74 1/2	66 1/2 74 1/2
General 5s series B 1993	June-Dec	72 1/2	72 1/2	51	70	75 1/4	70 75 1/4
Refunding and Impt 4 1/2s series E 1977	Jan-July	59 1/2	59 1/2	8	59	66	59 66
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	81	81	1	81	81 1/2	81 81 1/2
St Louis Division first coll trust 4s 1990	May-Nov	81	81	1	81	81 1/2	81 81 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	85 1/2	85 1/2 86 1/2	25	84 1/4	90 1/2	84 1/4 90 1/2
First mortgage 3s 1982	June-Oct	86	86	1	75	82	75 82
1st mortgage 2 1/2s 1985	Mar-Sept	69	74	1	70	76 1/2	70 76 1/2
1st mtge 3 1/2s 1986	Mar-Sept	80	82 1/2	1	79	81	79 81
1st mtge 3s 1989	May-Nov	66 1/2	67 1/2	1	75	80	75 80
1st mtge 3 1/2s 1993	Mar-Sept	92	92	1	86 1/2	95	86 1/2 95
1st mtge 4 1/2s 1994	Apr-Oct	93 1/2	93 1/2	5	93	98	93 98
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 1/2	97 1/2	2	96 1/2	100	96 1/2 100
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	125 1/2	124 1/2 130	556	105	128	105 128
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	84	84 84	14	80 1/2	86 1/2	80 1/2 86 1/2
3s debentures series B 1975	Feb-Aug	84	84	15	82	86 1/2	82 86 1/2
3 1/2s debentures series C 1977	April-Oct	85 1/4	85 1/4 85 3/4	2	82 1/2	91	82 1/2 91
3 1/2s debentures series D 1979	Jan-July	86 1/2	86 1/2	4	83 1/2	90 1/2	83 1/2 90 1/2
3 1/2s debentures series E 1980	Mar-Sept	87 1/2	87 1/2	28	84	93 1/4	84 93 1/4
3 1/2s debentures series F 1981	April-Oct	88	88 88 1/2	19	83	102 1/2	83 102 1/2
4 1/2s debentures series G 1981	April-Oct	92	92 93	11	100 1/2	110	100 1/2 110
5 1/2s debentures series H 1982	June-Dec	102 1/2	102 102 1/2	56	97	105 1/4	97 105 1/4
5s debentures series I 1982	April-Oct	98 1/2	98 1/2 98 3/4	1	88 1/2	100 1/4	88 1/2 100 1/4
4 1/2s debentures series J 1983	Mar-Sept	94	94 95	2	94 1/2	105 1/4	94 1/2 105 1/4
4 1/2s debentures series K 1983	May-Nov	94	94 95	2	90	94 1/2	90 94 1/2
5 1/2s debentures series N 1984	April-Oct	101 1/2	100 3/4 101 1/2	206	99 1/2	101	99 1/2 101
3 1/2s subord conv debts 1964	May-Nov	100 1/2	100 1/2	1	83 1/2	89 1/4	83 1/2 89 1/4
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	86 1/2	86 1/2	1	90	90	90 90
1st mortgage 3 1/2s 1983	May-Nov	89	89 1/2	1	89	101	89 101
1st mtge 4 1/2s 1987	Mar-Sept	89	93 1/2	1	89	101	89 101
Combustion Engineering Inc							
3 1/2s conv subord debts 1981	June-Dec	101 1/2	100 3/4 104	158	98	128 1/2	98 128 1/2
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	82	80 3/4 82	40	77 1/2	86 1/2	77 1/2 86 1/2
First mortgage 3s series N 1978	June-Dec	78	78	5	76	83 1/2	76 83 1/2
3s sinking fund debentures 1999	April-Oct	70	70	1	70	83 1/4	70 83 1/4
2 1/2s s f debentures 1999	April-Oct	70	73	1	67	73 1/4	67 73 1/4
2 1/2s s f debentures 2001	April-Oct	64	64	1	66	75 1/4	66 75 1/4
Consolidated Edison of New York							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	73 1/2	73 1/2	1	69 1/4	78	69 1/4 78
First and refund mtge 2 1/2s ser B 1977	April-Oct	73 1/2	76 1/2	1	73 1/2	79	73 1/2 79
First and refund mtge 2 1/2s ser C 1972	June-Dec	80	80	1	79	86	79 86
First and refund mtge 3s ser D 1972	May-Nov	82 1/4	83 1/4	11	79 1/2	90 1/4	79 1/2 90 1/4
First and refund mtge 3s ser E 1979	Jan-July	75	75	1	76	83 1/2	76 83 1/2
First and refund mtge 3s ser F 1981	May-Nov	79 1/2	79 1/2	2	77 1/2	87	77 1/2 87
1st & ref M 3 1/2s series G 1981	Mar-Sept	79	79	1	79	88 1/2	79 88 1/2
1st & ref M 3 1/2s series H 1982	Feb-Aug	82 1/4	82 1/4	12	80 1/2	90 1/2	80 1/2 90 1/2
1st & ref M 3 1/2s series I 1983	Jan-July	81	81	2	79	87 1/4	79 87 1/4
1st & ref M 3 1/2s series J 1984	Jan-July	80 1/2	80 1/2	3	79	87 1/4	79 87 1/4
1st & ref M 3 1/2s series K 1985	June-Dec	82 1/4	84 1/2	53	83 1/4	91 1/4	83 1/4 91 1/4
1st & ref M 3 1/2s series L 1986	May-Nov	90 3/4	90 3/4 90 3/4	32	90 1/4	102 1/2	90 1/4 102 1/2
1st & ref M 4 1/2s series M 1986	April-Oct	101 1/2	101 101 1/2	77	99 1/2	109 1/2	99 1/2 109 1/2
1st & ref M 5s ser N 1987	April-Oct	101 1/2	88 1/4 88 1/4	5	86	96 1/2	86 96 1/2
1st & ref M 4s series O 1988	June-Dec	100 1/2	100 101 1/4	155	100	105 1/2	100 105 1/2
1st & ref M 5 1/2s ser P 1989	June-Dec	100 1/2	100 101 1/4	1	235	257	235 257
3s conv debentures 1963	June-Dec	104 1/2	102 1/2 104 1/2	553	100	119 1/2	100 119 1/2
Consolidated Electrodynamics Corp							
4 1/2s conv subord debts 1984	June-Dec	115	115 117	51	98	125 1/2	98 125 1/2
Consolidated Gas El Light & Power (Balt)							
1st ref M 2 1/2s series T 1976	Jan-July	75	75 75	4	75 1/4	81	75 1/4 81
1st ref M 2 1/2s series U 1981	April-Oct	70 1/2	73 1/4	1	70 1/2	76	70 1/2 76
1st ref mtge s f 2 1/2s series X 1986	Jan-July	84 1/4	84 1/4	23	82 1/2	92	82 1/2 92
Consolidated Natural Gas 2 1/2s 1968	May-Nov	81 1/2	81 1/2	9	80 1/2	86 1/2	80 1/2 86 1/2
3 1/2s debentures 1976	June-Dec	80 1/2	80 1/2	3	78	83 1/2	78 83 1/2
3 1/2s debentures 1979	Feb-Aug	98 1/2	98 1/2	1	98	105	98 105
3s debentures 1978	Feb-Aug	100	100 101 1/4	5	99	108 1/4	99 108 1/4
4 1/2s debentures 1982	June-Dec	92	92 92	5	92 1/2	102 1/4	92 1/2 102 1/4
5s debentures 1982	Mar-Sept	92	92	1	92 1/2	102 1/4	92 1/2 102 1/4
4 1/2s debentures 1983	Feb-Aug	92	92	1	92 1/2	102 1/4	92 1/2 102 1/4
Consolidated Railroads of Cuba							
3s cum inc debts 2001	April-Oct	6 1/2	5 1/2 6 1/2	88	4 1/4	15	4 1/4 15
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	79 3/4	79 3/4 80 1/2	10	76 1/2	84 1/4	76 1/2 84 1/4
1st mortgage 4 1/2s 1987	April-Oct	97 1/2	97 1/2	18	97 1/2	105 1/2	97 1/2 105 1/2
4 1/2s conv debts 1972	May-Nov	113 1/2	113 114	945	112	130 1/2	112 130 1/2
1st mortgage 4 1							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 8)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
		Low High	No.			Low High	No.
Illinois Bell Telephone 2 3/4s series A 1981	Jan-Jul	73 1/2 75 1/2	3	New Jersey Bell Telephone 3 1/4s 1988	Jan-Jul	74 1/2 75 1/2	2
First mortgage 3s series B 1978	June-Dec	77 1/2 78 1/2	3	New Jersey Junction RR 4s 1986	Feb-Aug	71 1/2 71 1/2	2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	80 80	80	New Jersey Power & Light 3s 1974	Mar-Sept	77 77	78
Consol mortgage 3 3/4s series B 1979	May-Nov	80 80	81	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	85 85	85 1/2
Consol mtge 3 3/4s series C 1974	May-Nov	83 83	83	New York Central RR Co—			
1st mtge 3 3/4s series G 1980	Feb-Aug	76 76	76	Consolidated 4s series A 1988	Feb-Aug	58 58	55 1/2
1st mtge 3 3/4s series H 1989	Mar-Sept	76 76	73	Refunding & Impt 4 1/2s series A 2013	April-Oct	62 1/2 62 1/2	276
3 1/2s s f debentures 1980	Jan-Jul	76 76	75	Refunding & Impt 5s series C 2013	April-Oct	68 1/2 68 1/2	210
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	81 1/4 81 1/4	237	Collateral trust 6s 1980	April-Oct	91 91	60
1st mortgage 3.20s series I 1982	Mar-Sept	84 84	80	N Y Central & Hudson River RR—			
1st mortgage 3 1/2s series J 1981	Jan-Jul	84 84	81 1/2	General mortgage 3 1/2s 1987	Jan-Jul	61 1/2 61 1/2	35
1st mtge 4 1/2s series K 1987	Jan-Jul	95 1/2 95 1/2	7	Lake Shore collateral gold 3 1/2s 1988	Feb-Aug	51 1/2 51 1/2	9
1st mtge 4 1/2s series L 1989	Feb-Aug	98 98	5	Michigan Cent collateral gold 3 1/2s 1988	Feb-Aug	53 53	12
International Harvester Credit 4 1/2s 1979	May-Nov	97 1/2 98	4	New York Chicago & St Louis—			
International Minerals & Chemical Corp—				Refunding mortgage 3 1/4s series E 1980	June-Dec	81 1/2 81 1/2	81
3.65s conv subord deb 1977	Jan-Jul	85 88 3/4	85	First mortgage 3s series F 1986	April-Oct	77 77	77
Intern'l Tel & Tel 4 1/2s conv sub deb '83	May-Nov	203 203	71	4 1/2s income debentures 1989	June-Dec	80 1/2 80 1/2	79 1/2
Interstate Oil Pipe Line Co—				N Y Connecting RR 2 1/2s series B 1975	April-Oct	82 1/2 82 1/2	61 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	84 85	84	N Y & Harlem gold 3 1/2s 2000	May-Nov	82 1/2 82 1/2	65 1/2
4 1/2s s f debentures 1987	Jan-Jul	95 95	95	Mortgage 4s series A 2043	Jan-Jul	63 1/2 69 1/2	62 1/2
Interstate Power Co 3 3/4s 1978	Jan-Jul	115 115	107	Mortgage 4s series B 2043	Jan-Jul	52 1/2 53 1/2	51
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	115 118	30	N Y Lack & West 4s series A 1973	May-Nov	55 55 1/2	55 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	74 1/2 74 1/2	74 1/2	4 1/2s series B 1973	May-Nov	56 56	38
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	85 1/2 90	86 1/2	N Y New Haven & Hartford RR—			
KLM Royal Dutch Airlines—				First & refunding mtge 4s ser A 2007	Jan-Jul	37 1/2 38 1/2	129
4 1/2s conv subord deb 1979	Mar-Sept	102 102	299	General mtge conv inc 4 1/2s ser A 2022	May	18 1/2 18 1/2	207
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79 79	79	Harlem River & Port Chester 4 1/2s A 1973	Jan-Jul	71 71	70 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	75 75	75	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	77 79	76 1/2
Kansas City Southern Ry 3 1/4s ser C 1984	June-Dec	75 1/2 75 1/2	6	N Y & Putnam first consol gtd 4s 1993	April-Oct	58 1/2 58 1/2	58
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	76 76	75	N Y Susquehanna & Western RR—			
Karstadt (Rudolph) 4 1/2s deb ad 1963	Jan-Jul	96 1/4 96 1/4	93	Term 1st mtge 4s 1994	Jan-Jul	50 1/2 50 1/2	2
Kentucky Central 1st mtge 4s 1987	Jan-Jul	95 95	80	1st & cons mtge 4s ser A 2004	Jan-Jul	44 44	44
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	95 95	45 1/2	General mortgage 4 1/2s series A 2019	Jan-Jul	18 1/2 18 1/2	7
Stamped 1961	Jan-Jul	93 1/4 96 1/4	92	N Y Telephone 2 1/2s series D 1982	Jan-Jul	71 71	71
Plain 1961	Jan-Jul	96 96	95 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	80 1/2 80 1/2	1
4 1/2s unguaranteed 1961	Jan-Jul	90 90	90	Refunding mortgage 3s series F 1981	Jan-Jul	73 1/2 75	73 1/2
Kimberly-Clark Corp 3 1/4s 1983	Jan-Jul	86 87 1/2	86	Refunding mortgage 3s series H 1989	April-Oct	72 1/2 72 1/2	71
Kings County Elec Lt & Power 6s 1997	April-Oct	115 120	115	Refunding mortgage 3s series I 1986	April-Oct	74 1/2 74 1/2	74 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	93 1/4 93 1/4	91 1/4	Refunding mortgage 4 1/2s series J 1991	May-Nov	93 1/2 93 1/2	33
Kreuger & Toll 5s certificates 1959	Mar-Sept	2 2 1/2	1 1/4	Ref mtg 4 1/2s series K 1993	Jan-Jul	89 89 1/2	89
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	61 62 1/2	14	Nagata Mohawk Power Corp—			
3 1/2s registered 1997	Jan-Jul	57 57 1/2	5	General mortgage 2 1/2s 1980	Jan-Jul	75 1/4 75 1/4	73 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	79 82 1/4	72	General mortgage 2 1/2s 1980	April-Oct	74 74	74 1/2
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	98 98	73	General mortgage 3 1/4s 1983	April-Oct	79 79	75 1/2
1st & ref 5s stamped 1974	Feb-Aug	74 74	73	General mortgage 3 1/2s 1983	Feb-Aug	109 1/2 111 1/2	22
Lehigh Valley Harbor Terminal Ry—				4 1/2s conv debentures 1972	Feb-Aug	99 1/2 100 1/2	27
1st mortgage 5s extended to 1984	Feb-Aug	64 64 1/2	11	General mortgage 4 1/2s 1987	Mar-Sept	90 90	90
Lehigh Valley Railway Co (N Y)—				Norfolk & Western Ry first gold 4s 1986	April-Oct	90 95	87 1/2
1st mortgage 4 1/2s extended to 1974	Jan-Jul	52 51	50	Northern Central general & ref 5s 1974	Mar-Sept	87 1/2 87 1/2	85
Lehigh Valley RR gen consol mtge bonds—				Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	84 84	83
Series A 4s fixed interest 2003	May-Nov	44 44	2	3 1/2s s f debentures 1973	May-Nov	83 1/2 83 1/2	82 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	49 49	5	4 1/2s s f debentures 1974	May-Nov	95 1/2 95 1/2	1
Series C 5s fixed interest 2003	May-Nov	53 1/2 53 1/2	1	4 1/2s s f debentures 1976	May-Nov	93 1/2 94	96 1/2
Series D 4s contingent interest 2003	May	25 1/2 27	77	4 1/2s s f debentures 1977	May-Nov	101 101 1/4	37
Series E 4 1/2s contingent interest 2003	May	29 29	10	4 1/2s s f debentures 1978	May-Nov	101 101 1/4	101 1/4
Series F 5s contingent interest 2003	May	30 31	10	5 1/2s s f debentures 1979	May-Nov	83 83 1/2	19
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	102 1/2 102 1/2	102 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Feb	59 1/4 58 1/2	61
Lexington & Eastern Ry first 5s 1965	April-Oct	102 1/2 104 1/4	125	General lien 3s Jan 1 2047	Quar-Feb	80 1/2 81 1/2	12
Libby McNeill & Libby 5s conv s f deb '76	June-Dec	128 128	100	Refunding & improve 4 1/2s ser A 2047	Jan-Jul	83 1/4 83 1/4	83 1/4
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	90 90	3	Coll trust 4s 1984	April-Oct	89 1/2 89 1/2	24
4.50s debentures 1976	May-Nov	90 90	90	Minnesota first mortgage 2 1/2s 1974	Feb-Aug	77 1/2 77 1/2	77 1/2
Lone Star Gas 4 1/2s deb 1982	April-Oct	83 1/4 88	83 1/4	First mortgage 2 1/2s 1975	April-Oct	77 1/2 77 1/2	77 1/2
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	94 94	3	First mortgage 2 1/2s 1979	Feb-Aug	77 1/2 77 1/2	77 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	80 80 1/2	80 1/2	First mortgage 3 1/4s 1982	June-Dec	89 89 1/2	89 1/2
3s debentures 1976	Mar-Sept	85 1/2 85 1/2	84 1/2	First mortgage 3 1/2s 1984	April-Oct	89 89	89 1/2
Louisville & Nashville RR—				First mortgage 4 1/2s 1986	Mar-Sept	87 1/2 89 1/2	9
First & refund mtge 3 1/2s ser F 2003	April-Oct	60 60	73	First mortgage 4s 1988	Jan-Jul	87 1/2 89 1/2	87 1/2
First & refund mtge 2 1/2s ser G 2003	April-Oct	83 1/4 83 1/4	5	(Wisc) 1st mortgage 2 1/2s 1977	Apr-Oct	94 1/2 94 1/2	94 1/2
First & refund mtge 3 1/2s ser H 2003	April-Oct	77 1/2 77 1/2	75	1st mortgage 4 1/2s 1967	June-Dec	112 1/2 115	40
First & refund mtge 3 1/2s ser I 2003	April-Oct	68 68	2	Northrop Aircraft Inc 4s conv 1975	June-Dec	92 1/2 95	87
St Louis div second gold 3s 1980	Mar-Sept	72 72	73	5s conv subord deb 1979	Jan-Jul	72 1/2 72 1/2	72 1/2
Louisville Gas & Elec 2 1/2s 1979	May-Nov	75 75 1/2	75 1/2	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	81 1/2 82 1/4	19
1st mtge 3 1/2s 1982	Feb-Aug	75 75	77	Ohio Edison first mortgage 3s 1974	Mar-Sept	82 1/2 82 1/2	80
1st mortgage 3 1/2s 1984	Apr-Oct	95 100	95 1/2	First mortgage 2 1/2s 1975	April-Oct	76 1/2 76 1/2	76 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	97 99 1/2	38	1st mortgage 2 1/2s 1980	Mar-Nov	77 77	76 1/2
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	83 1/4 83 1/4	83 1/4	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	87 87	87 1/2
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	123 1/2 126	23	1st mortgage 3 1/2s 1988	June-Dec	90 94 1/4	91
5s conv subord deb 1977	Feb-Aug	79 80	12	1st mortgage 4 1/2s 1987	Jan-Jul	117 117 1/2	117 1/2
Maine Central RR 5 1/2s 1978	Feb-Aug	99 1/2 99 1/2	23	Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	117 117 1/2	117 1/2
Martin Co 5 1/2s 1968 "ex wts"	May-Nov	80 80	81	5 1/2s conv subord deb 1983	Mar-Sept	98 1/2 98 1/2	60
May Dept Stores 2 1/2s debentures 1972	Jan-Jul	81 81	81 1/2	Oregon-Washington RR 3s series A 1960	April-Oct	84 84	84
3 1/2s s f debentures 1978	Feb-Aug	100 100 1/2	99	Owens-Illinois Glass Co 3 1/2s deb 1988	June-Dec	107 1/2 107 1/2	38
3 1/2s s f debentures 1980	Mar-Sept	81 81	81 1/2	Oxford Paper Co 4 1/2s conv 1978	Apr-Oct	89 1/2 89 1/2	1
May Stores Realty Corp 5s 1977	Feb-Aug	100 100 1/2	99	Pacific Gas & Electric Co—			
McDermott (J Ray) & Co—				First & refunding 3 1/2s series J 1966	June-Dec	85 1/2 85 1/2	10
5s conv subord deb 1972	Feb-Aug	98 98 1/2	19	First & refunding 3s series K 1971	June-Dec	83 1/2 83 1/2	2
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	83 83	1	First & refunding 3s series L 1974	June-Dec	82 1/2 82 1/2	31
Merritt-Chapman & Scott Corp—				First & refunding 3s series M 1979	June-Dec	77 1/2 77 1/2	5
4 1/2s conv subord deb 1975	Jan-Jul	79 79	77 1/2	First & refunding 3s series N 1977	June-Dec	77 77	20
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	76 76	5	First & refunding 2 1/2s series P 1981	June-Dec	74 74 1/2	9
1st mortgage 2 1/2s 1980	Feb-Aug	75 1/2 75 1/2	75 1/2	First & refunding 2 1/2s series Q 1982	June-Dec	76 76	10
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	93 93	89	First & refunding 3 1/2s series R 1982	June-Dec	75 1/2 75 1/2	5
4 1/2s debentures 1991	June-Dec	82 1/2 84 1/2	79 1/2	First & refunding 3s series S 1983	June-Dec	77 77	7
Michigan Central RR 4 1/2s series C 1979	Jan-Jul	88 1/2 88 1/2	87	First & refunding 2 1/2s series T 1976	June-Dec	79 79	78
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	87 87	87 1/2	First & refunding mtge 3 1/2s ser U 1985	June-Dec	80 1/2 80 1/2	1
1st mortgage 2 1/2s 1969	Mar-Sept	90 90	91	1st & ref M 3 1/2s series W 1984	June-Dec	77 1/2 77 1/2	3
1st mortgage 3 1/2s 1969	Mar-Sept	92 92	91 1/2	1st & ref M 3 1/2s series X 1984	June-Dec	76 76	75 1/2
3 1/2s sinking fund debentures 1967	Jan-Jul	89 1/2 89 1/2	88	1st & ref M 3 1/2s series Y 1987	June-Dec	80 1/2 80 1/2	4
Minneapolis-Honeywell Regulator—				1st & ref M 3 1/2s series Z 1988	June-Dec	96 1/2 97	10
3 1/2s s f debentures 1976	Feb-Aug	84 84 1/2	20	1st & ref mtge 4 1/2s series AA 1986	June-Dec	100 100 1/2	32
3.10s s f debentures 1972	April-Oct	89 89 1/2	86 1/2	1st & ref mtge 5s series BB 1989	June-Dec	87 1/2 88 1/2	85
Minneapolis-Moline Co—				1st & ref 3 1/2s series CC 1978	June-Dec	94 1/2 95	15
6s subord s f inc deb 1986 (quar) F M A N	April-Oct	107 107	54	1st & ref M 4 1/2s ser DD 1990	June-Dec	100 101	106
Minnesota Min & Mfg 2 1/2s 1967	April-Oct	79 79	78	1st & ref 5s series EE 1991	June-Dec	100 101	106
Min St Paul & Sault Ste Marie—				Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	70 71 1/4	68 1/2
First mortgage 4 1/2s inc series A Jan 1971	May	55 55	53 1/2	2 1/2s debentures 1986	April-Oct	71 71	71
General mortgage 4s inc ser A Jan 1991	May	60 61	56	3 1/2s debentures 1987	April-Oct	74 1/2 75 1/4	70 1/2
Missouri-Kansas & Texas first 4s 1990	June-Dec	84 84 1/2	3	3 1/2s debentures 1978	Mar-Sept	81 1/4 81 1/4	79
Missouri-Kansas-Texas RR—				3 1/2s debentures 1983	Mar-Sept	77 1/2 77 1/2	71
Prior lien 5s series A 1962	Jan-Jul	77 1/2 77 1/2	2	3 1/2s debentures 1981	May-Nov	80 83	80 1/4
40-year 4s series B 1962	Jan-Jul	61 1/2 61 1/2	2	3 1/2s debentures 1991	Feb-Aug	91 1/4 92 1/4	35
Prior lien 4 1/2s series D 1978	Jan-Jul	59 1/2 59 1/2	13	4 1/2s debentures 1988	Feb-Aug	91 1/4 92 1/4	90
Cum adjustment 5s ser A Jan 1967	April-Oct	27 26	21 1/2	Pacific Western Oil 3 1/2s debentures 1964	June-Dec	98 98	96
5 1/2s subord income deb 2033	Jan-Jul	68 68	273	Pan American World Airways—			
Missouri Pacific RR Co Reorganization issues—				4 1/2s conv subord deb 1979	Feb-Aug	99 98 3/4	770
1st mtge 4 1/2s series B Jan 1 1990	Jan-Jul	64 64 1/2	346	Pennsylvania Power & Light 3s 1975	April-Oct	77 77 1/4	77 1/2
1st mtge 4 1/2s series C Jan 1 2005	Jan-Jul	62 1/					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 8)

BONDS										BONDS											
New York Stock Exchange										New York Stock Exchange											
		Interest	Friday	Week's Range		Bonds		Range for				Interest		Friday	Week's Range		Bonds		Range for		
		Period	Last	or Friday's		Sold		Year 1959				Period		Last	or Friday's		Sold		Year 1959		
			Sale Price	Bid & Asked		No.		Low High						Sale Price	Bid & Asked		No.		Low High		
Philco Corporation—																					
4 1/2% conv subord deb 1984		Apr-Oct	107 1/2	107 1/2 113		443		88 1/2 116				Southwestern Bell Tel 2 3/4% deb 1985		Apr-Oct	71 1/4	70 3/4 71 1/4		5		70 7/8 71 1/8	
Philip Morris Inc 4 1/2% sf deb 1979		June-Dec	107 1/2	107 1/2 113		3		97 102 1/2				3 1/2% debentures 1983		May-Nov	140 1/2	136 1/2 141 1/2		149		102 1/2 152	
Phillips Petroleum 2 1/2% debentures 1964		Feb-Aug	109	92 92 3/4		19		91 96				Spokane Internl first gold 4 1/2% 2013		June-Dec	140 1/2	136 1/2 141 1/2		149		102 1/2 152	
4 1/2% conv subord deb 1987		Feb-Aug	109	109 112		360		102 1/2 120 1/2				Standard Oil of California 4 1/2% 1983		Jan-Jul	95 3/4	94 3/4 95 3/4		39		95 103 1/2	
Pillsbury Mills Inc 3 1/2% s f deb 1972		June-Dec	109	82 3/4 83		---		87 91				4 1/2% debentures 1982		Apr-Oct	106 1/2	106 1/2 108 1/2		64		94 123	
Pittsburgh Bessemer & Lake Erie 2 1/2% Jan 1996		June-Dec	109	72 1/2		---		72 76				Standard Oil (Indiana) 3 1/2% conv 1982		Apr-Oct	95 3/4	94 3/4 95 3/4		62		95 105	
Pittsburgh Cincinnati Chic & St Louis Ry		Feb-Aug	---	98 1/2		---		98 1/2 98 1/2				2 1/2% debentures 1974		Jan-Jul	79	79 79 3/4		25		78 84 1/2	
Consolidated guaranteed 4 1/2% ser H 1960		Feb-Aug	---	98 1/2		---		97 96				Standard Oil Co (Ohio) 4 1/2% 1982		Jan-Jul	---	80 81 1/2		35		80 86 3/4	
Consolidated guaranteed 4 1/2% ser J 1963		Feb-Aug	---	98 1/2		---		97 96				Stauffer Chemical 3 1/2% deb 1973		Mar-Sept	---	83 83 1/2		---		89 98 1/2	
Consolidated guaranteed 4 1/2% ser J 1964		May-Nov	---	98 1/2		---		97 98 1/2				Sunray Oil Corp 2 1/2% debentures 1966		Jan-Jul	---	87 1/2 87 1/2		1		85 92	
Pittsburgh Cinc Chicago & St Louis RR		Feb-Aug	---	91 91 1/2		4		86 1/2 94				Superior Oil Co 8 1/2% deb 1981		Jan-Jul	---	---		---		85 93 1/2	
General mortgage 5 1/2% series A 1970		June-Dec	88 1/2	88 1/2 88 1/2		2		85 1/2 91 1/2				Surface Transit Inc 1st mtg 6 1/2% 1971		May-Nov	---	80 81		3		80 87 1/2	
General mortgage 3 1/2% series E 1975		Apr-Oct	---	69		---		68 72 1/2				Swift & Co 2 1/2% debentures 1972		Jan-Jul	---	80 80		5		79 84 1/2	
Pittsb Coke & Chem 1st mtg 3 1/2% 1964		May-Nov	---	61 1/2		---		93 96				3 1/2% debentures 1973		May-Nov	---	85		---		85 90 1/2	
Pittsb Consolidation Coal 3 1/2% 1965		Jan-Jul	---	68 68		---		87 93 1/2				Terminal RR Assn of St Louis—									
Pittsburgh Plate Glass 3 1/2% deb 1967		Apr-Oct	---	91 91 1/2		---		90 95 1/2				Refund and Impt M 4 1/2% series C 2019		Jan-Jul	---	77		---		77 92	
Pittsburgh Youngstown & Ashtabula Ry		Feb-Aug	---	98 99		4		99 101				Refund and Impt 2 1/2% series D 1985		Apr-Oct	---	78 1/2		---		78 84	
1st gen 5 1/2% series B 1962		Feb-Aug	---	83 1/2		---		83 89 1/2				Texas Company (The) 3 1/2% deb 1983		May-Nov	86 1/4	85 1/2 86 1/4		15		85 1/2 92 1/2	
Plantation Pipe Line 2 1/2% 1970		Mar-Sept	---	80		---		80 81				Texas Corp 3 1/2% debentures 1965		May-Nov	91 1/4	91 91 1/2		17		90 97 1/2	
3 1/2% s f debentures 1966		Apr-Oct	---	79 81		---		102 119				Texas & New Orleans RR—									
Potomac Electric Power Co 3 1/2% 1983		Jan-Jul	109	108 1/2 110		52		87 98 1/2				First and refund M 3 1/2% series B 1970		Apr-Oct	---	80 1/4		---		80 85	
3 1/2% conv deb 1973		May-Nov	---	90 90		8		---				First and refund M 3 1/2% series C 1990		Apr-Oct	72 1/2	72 72 1/2		8		72 74 1/2	
Procter & Gamble 3 1/2% deb 1981		Mar-Sept	---	91 1/2		17		89 97 1/2				Texas & Pacific first gold 5 1/2% 2000		June-Dec	---	98 1/2 98 1/2		5		98 108 1/2	
Public Service Electric & Gas Co		Mar-Sept	---	83 1/2		---		85 94				General and refund M 3 1/2% ser E 1985		Jan-Jul	---	75 75		10		74 85 1/2	
3 1/2% debentures 1963		May-Nov	91 1/2	91 1/2 92 1/2		5		75 78				Term RR of New Orleans 3 1/2% 1974		June-Dec	---	78		---		78 87 1/2	
First and refunding mortgage 3 1/2% 1968		Jan-Jul	---	85 87 1/2		---		85 94				Thompson Products 4 1/2% deb 1982		Feb-Aug	121	118 121		32		104 127 1/2	
First and refunding mortgage 5 1/2% 2037		Jan-Jul	---	101 1/2		---		100 110				Tidewater Oil Co 3 1/2% 1986		Apr-Oct	---	79 1/2 82		---		78 84 1/2	
First and refunding mortgage 8 1/2% 2037		June-Dec	---	82 82		---		81 88				Tol & Ohio Cent ref and impt 3 1/2% 1980		June-Dec	---	98 3/4		---		95 99	
First and refunding mortgage 3 1/2% 1972		May-Nov	---	86 1/2		---		82 92				Tri-Continental Corp 2 1/2% deb 1961		Mar-Sept	---	96 1/2		---		95 98	
First and refunding mortgage 2 1/2% 1979		June-Dec	---	82 82		---		96 104				Union Electric Co of Missouri 3 1/2% 1971		May-Nov	88 1/2	87 88 1/2		18		86 95 1/2	
3 1/2% debentures 1972		June-Dec	---	86 1/2		---		101 146 1/2				First mortgage and coll trust 2 1/2% 1975		Apr-Oct	---	76 1/2 79 1/2		---		76 81	
1st and refunding mortgage 3 1/2% 1983		Apr-Oct	---	83 1/2		15		88 93				3 1/2% debentures 1968		May-Nov	---	88		---		87 90	
4 1/2% debentures 1977		Mar-Sept	---	91 1/2		---		68 72 1/2				1st mtg & coll tr 2 1/2% 1980		June-Dec	---	77 78		2		76 84 1/2	
Quaker Oats 2 1/2% debentures 1964		Jan-Jul	---	80 80		3		80 87 1/2				1st mtg 3 1/2% 1982		May-Nov	78	77 78		---		74 74	
Radio Corp of America 3 1/2% conv 1980		June-Dec	134 3/4	134 3/4 141 1/2		849		80 87 1/2				Union Oil of California 2 1/2% deb 1970		June-Dec	---	83 1/2 88		---		83 87	
Reading Co first & ref 3 1/2% series D 1995		May-Nov	68	68 68		6		80 87 1/2				Union Pacific RR 2 1/2% debentures 1976		Feb-Aug	---	75 1/2 75 1/2		5		75 83 1/2	
Reynolds (Al J) Tobacco 3 1/2% deb 1973		Apr-Oct	---	82 1/2		---		226 232				Refunding mortgage 2 1/2% series C 1991		Mar-Sept	65	65 65 1/2		12		64 73	
Rheem Mig Co 3 1/2% deb 1975		Feb-Aug	---	80 80		3		194 200				Union Tank Car 4 1/2% s f deb 1973		Apr-Oct	---	94 1/2 94 1/2		1		94 100	
Rhine-Westphalia Elec Power Corp		May-Nov	---	80 80		3		193 1/2 193 1/2				United Biscuit Co of America 2 1/2% 1966		Apr-Oct	---	88		---		86 90	
1st Direct mtg 7 1/2% 1950		May-Nov	---	80 80		3		200 200				3 1/2% debentures 1977		Mar-Sept	---	80 86		---		80 90 3/4	
1st Direct mtg 6 1/2% 1952		May-Nov	---	80 80		3		96 100 1/4				United Gas Corp 2 1/2% 1970		Jan-Jul	---	82		---		82 82 1/2	
1st Consol mtg 6 1/2% 1953		Feb-Aug	---	91 91		---		92 94				1st mtg & coll tr 3 1/2% 1971		Jan-Jul	---	91 1/2		---		89 93	
1st Consol mtg 6 1/2% 1955		Apr-Oct	---	92 1/2		3		92 95				1st mtg & coll trust 3 1/2% 1972		Feb-Aug	---	88 88 1/2		2		87 93	
Debt adjustment bonds		Jan-Jul	---	92 1/2		3		92 95				1st mtg & coll tr 3 1/2% 1975		May-Nov	---	88 88 1/2		---		88 89 1/2	
5 1/2% series A 1978		Jan-Jul	---	115 115 122		244		84 90%				4 1/2% s f deb 1972		Apr-Oct	---	95 96 3/4		10		93 99 1/2	
4 1/2% series B 1978		Jan-Jul	---	86 86		7		89 90%				3 1/2% sinking fund debentures 1973		Apr-Oct	---	86 1/2 86 1/2		3		88 89	
4 1/2% series C 1978		Jan-Jul	---	102 3/4 105		30		99 133				1st mtg & coll tr 4 1/2% 1977		Mar-Sept	---	96 1/2		---		95 102	
Richfield Oil Corp		Apr-Oct	115	102 3/4 105		23		106 120 1/4				1st mtg & coll tr 4 1/2% 1978		Mar-Sept	---	93 1/2 95 1/2		8		93 100	
4 1/2% conv subord deb 1983		Apr-Oct	86	114 1/2 115 1/4		23		83 90				4 1/2% s f debentures 1978		Jan-Jul	93 3/4	93 3/4 95 3/4		47		94 102 1/2	
Rochester Gas & Electric Corp		Mar-Sept	105	84		---		70 76 1/2				O. S. Rubber 2 1/2% debentures 1976		May-Nov	---	81		---		80 83 1/2	
General mortgage 3 1/2% series J 1969		Mar-Sept	---	71 71		---		70 76 1/2				2 1/2% debentures 1967		Apr-Oct	---	84 1/2		---		84 86	
Rohr Aircraft 5 1/2% conv deb 1977		Jan-Jul	---	77		---		71 80				United States Steel 4 1/2% deb 1983		Jan-Jul	91 1/2	90 91 1/2		73		89 98 1/2	
Royal McBee 6 1/2% conv deb 1977		June-Dec	---	68 68		21		68 77 1/2				United Steel Works Corp		Jan-Jul	---	92 92		1		89 95	
Saguenay Power 3 1/2% series A 1971		Mar-Sept	---	68 68		26		69 82				Vanadium Corp of America—									
St Lawrence & Adirondack 1st gold 5 1/2% 1996		Jan-Jul	---	66 1/2		60		81 81				3 1/2% conv subord debentures 1969		June-Dec	---	106 110		---		101 125	
Second gold 6 1/2% 1996		Apr-Oct	---	83 1/2		1		66 3/4 78 1/2				4 1/2% conv subord deb 1976		Mar-Sept	---	94 98 1/2		15		90 110 1/2	
St Louis-San Francisco Ry Co		Jan-Jul	68 3/4	73 1/2 74 1/4		26		83 91 1/2				Virginia Electric & Power Co		Mar-Sept	76 1/2	76 1/2 76 1/2		2		75 83 1/2	
1st mortgage 4 1/2% series A 1997		Jan-Jul	---	70 1/2		---		76 83				First and refund mtg 2 1/2% ser E 1975		Mar-Sept	---	74		---		73 77 1/2	
2nd mortgage 4 1/2% series B 1980		Mar-Sept	68 1/4	66 1/2 68 1/4		60		76 83				1st mortgage & refund 3 1/2% ser I 1981		June-Dec	---	79 1/2		---		79 85 1/2	
St Louis-Southwestern Ry		Mar-Nov	---	83 1/2		1		78 85 1/2				1st & ref M 3 1/2% ser J 1982		Apr-Oct	---	79 79 1/2		2		79 84 1/2	
First 4 1/2% bond certificates 1989		May-Nov	---	76 76		---		94 97				Virginia & Southwest first gtd 5 1/2% 2003		Jan-Jul	---	85 85		3		87 97	
Second 4 1/2% bond certificates Nov 1989		Jan-Jul	---	97 97		32		98 108 1/2				Gen mtg 4 1/2% 1983		Mar-Sept	69	69 69 1/2		6		67 83 1/2	
St Paul Union Depot 3 1/2% B 1971		Apr-Oct	---	82 82		17		75 81 1/4				First lien and ref mtg 3 1/2% ser C 1973		Apr-Oct	---	86 1/2 90		---		91 91 1/2	
Scioto V & New England 1st gtd 4 1/2% 1989		May-Nov	---	84 84		28		83 88 1/2				1st lien & ref 4 1/2% ser F 1983		May-Nov	113 3/4	112 3/4 113 3/4		13		90 99 1/2	
Scott Paper 3 1/2% conv debentures 1971		Jan-Jul	102	90 90		5		84 84				6 1/2% subord income deb 2008		Feb-Aug	---	---		---		105 117	
Seavair Air Line RR Co		Jan-Jul	---	97 97		32		92 103 1/2				Wabash RR Co—									
1st mtg 3 1/2% series B 1980		May-Nov	---	98 98		183		99 105 1/2				Gen mtg 4 1/2% income series A Jan 1981		Apr	---	65 67		4		63 75	
3 1/2% s f debentures 1977		Mar-Sept	---	82 82		---		91 91 1/2				Gen mtg income 4 1/2% series B Jan 1991		Apr	---	64 64 1/2		---		61 75	
Seaboard (Jos E) & Sons 2 1/2% 1966		June-Dec	---	82 82		---		87 91				First mortgage 3 1/2% series B 1971		Feb-Nov	---	75 75		2		75 82	
3 1/2% debentures 1974		June-Dec	---	82 82		---		87 91				Warren RR first ref gtd gold 3 1/2% 2000		Feb-Aug	---	51 1/2		---		51 55	
Seas, Truckee Acceptance Corp		Feb-Aug	97 1/2	97 1/2 97 1/2		17		88 88 1/2				Washington Terminal 2 1/2% series A 1970		Feb-Aug	---	78 78		---		78 78	
4 1/2% subord deb 1977		May-Nov	92 1/2	100 100 1/2		28		97 108 1/2				1st mortgage 3 1/2% 1967		Jan-Jul	---	91 1/2 91 1/2		2		90 97 1/2	
5 1/2% debentures 1982		Jan-Jul	98 1/2	98 99		183		97 105 1/2				Westchester Lighting gen mtg 3 1/2% 1979									

AMERICAN STOCK EXCHANGE (Range for Week Ended January 8)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1959 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1959 Low High
Algemene Kunstzide N V—	—	69% 69%	100	34% Jan 59% Dec	Canada Southern Petroleum Ltd vtc-1	—	—	46,800	3 Mar 5% May
Amer dep rcts Amer shares.	—	12% 14	6,200	10% Nov 18% July	Canadian Dredge & Dock Co.	4 1/8	4 1/8	—	18 Nov 18 Nov
Algom-Uranium Mines Ltd.	100	7% 7 1/4	1,900	6 Nov 12 July	Canadian homestead vtc-1	—	—	—	3% Sep 18 Jan
All American Engineering Co.	100	9% 9 1/4	37,300	7 Feb 12 Nov	Canadian Javelin Ltd.	—	—	2,700	11 Dec 18 Jan
Allegheny Corp warrants	—	4% 4 1/4	3,600	3% Jan 5% May	Canadian Northwest Mines & Oils Ltd.	1	1 1/8	13,800	5 Jan 8% July
Allied Artists Pictures Corp.	1	4% 4 1/4	500	8% Jan 11% May	Canadian Williston Minerals	10	13 1/2	5,200	11 Dec 18 Jan
5 1/2% convertible preferred	10	10% 10 1/2	7,900	32 Oct 65% Mar	Capital City Products	1	1 1/8	2,300	11 Mar 16 May
Allied Control Co Inc	1	16% 16 1/2	15,900	17% Dec 25% Nov	Carey Baxter & Kennedy Inc.	5	11 1/2	2,500	11 Dec 16 May
Allied Paper Corp.	1	16% 16 1/2	500	72% Jan 86 Feb	Carnation Co	1	27	7,000	10 Apr 14 July
Alcoa Inc.	8	21% 21 1/2	6,200	1% Jan 10% Jun	Carroll Power & Light \$5 pfd.	5.50	55 3/4	1,100	27 Oct 32 July
Aluminum Co of America \$3.75 pfd.	100	6% 6 1/2	300	1% Jan 10% Jun	Carreras Ltd Amer dep rcts B ord.	2s 6d	99 3/4	200	49 Sep 65% Apr
American Beverage Corp.	1	14% 14 1/2	75	11% Sep 19% May	Carter (J W) Co	1	8 1/2	140	99 Sep 108 1/2 Feb
American Book Co.	20	5% 5 1/2	23,100	5 Nov 8% Sep	Casco Products Corp.	1	6	100	5% Jan 7% Mar
American Electronics Inc.	1	13% 13 1/2	1,100	33 Jan 42 1/2 Aug	Castle (A M) & Co	10	8 1/2	1,600	4% Jan 9% Jan
American Israeli Paper Mills Ltd—	—	44 1/2 46	44,700	38 Jan 47 1/2 Aug	Cenco Instruments Corp.	1	10 1/2	1,700	17% Jan 23% Apr
American Laundry Machine	20	7% 7 1/4	1,000	31% Jan 36 Jan	Central Hadley Corp.	1	39 1/4	7,400	6% Jan 14% Aug
American M A R C Inc.	50c	48% 48 1/2	6,300	30 Nov 50% Jun	Central Maine Power 3.50% pref.	100	2 1/2	34,800	14% Jan 47% Dec
American Mfg new common	12.50	15% 15 1/2	20,800	10% Jan 20% July	Central Securities Corp common	100	64	18,200	2% Nov 5% May
American Meter Co.	1	32 32 1/2	3,700	4% Jan 4% Nov	Century Electric Co	1	24 1/2	25	64 Dec 73% Mar
American Natural Gas Co 6% pfd.	25	2% 2 1/2	200	29% Nov 37 Mar	Century Investors Inc.	10	29 1/2	2,600	14% Jan 27 Dec
American Petrofina Inc class A	1	19% 19 1/2	12,800	2 Dec 5 Apr	Chamberlain Oil Co of America	2	28 1/2	825	26% Feb 32 July
American Photocopy Equip Co.	1	7% 7 1/4	13,000	1% Jan 11% Jan	Chatter Oil Co Ltd.	2.50	7 1/2	850	23% Jan 32 Apr
American Seal-Kap Corp of Del	2	6% 6 1/2	1,500	6% Dec 11% Feb	Chesbrough-Pond's Inc.	1	14 1/4	7,300	1% Sep 11% Jan
American Thread 5% preferred	5	18% 18 1/2	1,100	5% Dec 9% Apr	Chief Consolidated Machine new	10	128 1/2	8,200	11% Jan 11% Jan
American Writing Paper	5	3% 3 1/2	1,500	14% Jan 22% Jun	Christiana Oil Corp.	1	27	900	108 Jan 140 May
Amurco Oil Co class A	5	30% 30 1/2	39,800	31% Dec 100 Jan	Chromalloy Corp.	1	4	3,000	25% Dec 30% Dec
Anacostia Lead Mines Ltd.	20c	87 87 1/2	25	86% Dec 100 Jan	Chromalloy Inc.	10c	40 1/4	12,900	3% Dec 6% Mar
Anchor Post Products	2	39% 39 1/2	7,200	11% Jan 22% Nov	Clark Controller Co.	1	5 1/2	94,600	24% Jan 51% Mar
Anglo Amer Exploration Ltd.	4.75	6 6 1/2	13,100	5% Dec 9% Apr	Claroat Manufacturing Co.	1	14 1/2	1,400	19% Jan 30% Jan
Anglo-Lautaro Nitrate Corp—	—	22% 22 1/2	48,300	13% Jan 26% July	Clary Corporation	1	8	15,600	4% Jan 5% Jan
"A" shares	2.40	86 86 1/2	2,000	9% Dec 26% July	Claussner Hosiery Co.	10	—	—	9% Jan 12% Apr
Angostura-Wupperman	1	37% 37 1/2	590	8% Dec 11% May	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Anken Chemical & Pim Corp.	20c	34% 34 1/2	1,700	31% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Appalachian Power Co 4 1/2% pfd.	100	87 87 1/2	25	86% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Arkansas Fuel Oil Corp.	5	30% 30 1/2	39,800	31% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Arkansas Louisiana Gas Co.	5	30% 30 1/2	39,800	31% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
New common	2.50	30% 30 1/2	39,800	31% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Arkansas Power & Light—	100	87 87 1/2	25	86% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
4.72% preferred	100	87 87 1/2	25	86% Dec 100 Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Armour & Co warrants	1	39% 39 1/2	7,200	11% Jan 22% Nov	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Armstrong Rubber class A	1	6 6 1/2	13,300	5% Dec 9% Apr	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Arnold Altex Aluminum Co.	1	8 8 1/2	12,900	5% Dec 9% Apr	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Convertible preferred	1	23% 23 1/2	900	20% Sep 2% Nov	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Aro Equipment Corp.	4	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Asamera Oil Corp Ltd.	2.50	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Associated Electric Industries—	40c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Amer dep rcts reg	—	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Associated Food Stores Inc.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Associated Laundries of America	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Associated Oil & Gas Co.	1c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Associated Stationers Supply Co.	1c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Class A participating	—	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Atlantic Coast Indus Inc.	10c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Atlantic Coast Line Co.	10c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Atlantica del Golfo Sugar	5p	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Atlas Consolidated Mining &	—	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Development Corp.	10 pesos	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Atlas Corp option warrants	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Audio Plywood Corp.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Audio Devices Inc.	10c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Aurora Plastics Corp.	10c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Automatic Steel Products Inc com	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Non-voting non-cum preferred	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Avien Inc class A	10c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Avnet Electronics Corp.	10c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Ayshire Collieries Corp.	3	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bailey & Selburn Oil & Gas class A	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Baker Industries Inc.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Baldwin Rubber common	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Baldwin Securities Corp.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Banco de los Andes	1c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
American shares	—	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Banff Oil Ltd.	50c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Barcelona Tr Light & Power Ltd.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Barker Brothers Corp.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Barnes Engineering Co.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Barry Controls Inc class B	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Basic Incorporated new common	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bayview Oil Corp common	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
6% convertible class A	25c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bearings Inc.	7.50	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Beau-Brummel Ties.	50c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Beck (A S) Shoe Corp.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bell Telephone of Canada	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Belcor Instrument Corp.	25	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Benrus Watch Co Inc.	50c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bickford's Inc.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Blanner's Inc.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Blumenthal (S) & Co.	3	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bobbie Brooks Inc.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bohack (H C) Co common	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
5 1/2% prior cumulative preferred	100	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Borne Chemical Co Inc.	1.50	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bourjois Inc.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Brad Pote Gear Works Inc.	20c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Brazilian Traction Light & Pwr ord.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Breeze Corp.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bridgeport Gas Co.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Brillo Manufacturing Co.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Britalta Petroleum Ltd.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
British American Oil Co.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
British American Tobacco	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Amer dep rcts ord reg	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
British Columbia Power	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
British Petroleum Co Ltd.	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Amer dep rcts ord reg	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Brown Company	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Brown Forman Distillers cl A com.	30c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Class B common	30c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
4% preferred	30c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Brown Rubber Co	10	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Bruck Mills Ltd class B	1	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Buckeye (The) Corp.	66 1/2	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—	—	6 Nov 9% Jan
Budget Finance Plan common	50c	10% 10 1/2	1,400	6% Mar 10% Jan	Clayton & Lambert Manufacturing	10	—		

AMERICAN STOCK EXCHANGE (Range for Week Ended January 8)

STOCKS

American Stock Exchange

Par

Friday Last

Week's Range

Sales for Week

Range for Year 1959

Electric Bond & Share

5

24 1/2

24 1/2

30,600

23 1/2

Oct 38

Apr 14 1/2

1,300

12 1/2

Aug 16 1/2

Feb

Electrographic Corp

1

19 1/2

19 1/2

500

14 1/2

Jan 31

May 21

400

27 1/2

Sep 34 1/2

Apr

Electronic Specialty Co

50c

23 1/4

22 1/2

19,100

25 1/2

Dec 30

Dec 30

16,700

30 1/2

Oct 45 1/2

Jan

Electronic Communications

1

32

30 1/4

15,000

17

Sep 37 1/2

Dec 37 1/2

5,300

10 1/2

Feb 24

Feb

Electronics Corp of America

1

10 1/2

9 1/4

8,000

7 1/2

Sep 16 1/2

Mar 15 1/2

38,700

7

Jan 23 1/2

Dec

El-Tronics Inc

5c

1 1/2

1 1/2

47,500

1

Jan 2 1/4

Mar 2 1/4

1,100

7 1/2

Dec 12 1/2

Apr

Emery Air-Freight Corp

20c

26 1/4

24 1/2

5,300

15 1/2

Jan 33 1/2

May 33 1/2

1,600

7 1/2

Dec 3 1/2

Mar

Empire District Electric 5% pfd

100

90 1/4

92

70

90

Dec 104

Feb 104

3,200

14 1/2

Jan 27 1/2

May

Empire Millwork Corp

1

9 1/2

9 1/2

7,600

9 1/2

May 124

July 124

3,900

5 1/2

Jun 8 1/2

Oct

Equity Corp common

10c

3 1/2

3 1/2

22,100

3 1/2

Nov 6 1/2

Mar 6 1/2

2,600

1 1/2

Dec 3 1/2

Mar

82 convertible preferred

1

41

41 1/2

200

40 1/2

Sep 6 1/2

Mar 6 1/2

3,900

14

Mar 32 1/2

Nov

Erie Forge & Steel Corp common

1

6 1/2

6 1/2

11,400

6 1/2

Nov 9 1/4

Mar 9 1/4

121,900

1 1/2

Dec 3 1/2

Mar

6% cum 1st preferred

10

11 1/2

11 1/2

600

10 1/2

Sep 13

Mar 13

Ero Manufacturing Co

1

11 1/4

10 1/2

2,700

9 1/2

Jun 12 1/2

Jul 12 1/2

Esquire Inc

1

8 1/4

7 1/2

800

7 1/2

Jun 11 1/2

Mar 11 1/2

Eureka Corporation Ltd

\$1 or 25c

1 1/4

3/4

18,900

1 1/4

Nov 2 1/2

Jan 2 1/2

Eureka Pipe Line

10

14 1/2

Jan 25

Jan 25

F

Fabrex Corp

1

10 1/4

9 1/2

2,900

9 1/2

Sep 14

Aug 14

18,600

12 1/2

Mar 20 1/2

Jul

Factor (Max) & Co class A

1

22 1/4

22 1/4

2,600

12 1/2

Jan 27 1/2

Nov 27 1/2

57,500

4

Jun 8

Jan

Fairchild Camera & Instrument new

1

141 1/2

138 1/4

16,700

125

Dec 157

Dec 157

90

Dec 101

Mar

Fajardo Eastern Sugar Associates

28

Sep 36 1/2

Jan

Common shs of beneficial int

1

15

14 1/2

1,200

13 1/2

Dec 18 1/2

Jan 18 1/2

4,350

30

Jan 48 1/2

Dec

82 preferred

30

27 1/2

Jan 30

May 30

6,900

12 1/2

Jan 18 1/2

Jul

Fanny Farmer Candy Shops Inc

1

17 1/2

200

17

Dec 19 1/2

Nov 19 1/2

1,400

16 1/2

Dec 22 1/2

Nov

Paradise Uranium Mines Ltd

1

7 1/2

7 1/2

8,900

7 1/2

Nov 1 1/2

Jan 1 1/2

1,600

14 1/2

Jan 20 1/2

May

Fargo Oils Ltd

1

4 1/2

4 1/2

30,700

3 1/2

Nov 8

Feb 8

1,900

1 1/2

Sep 3 1/2

Feb

Felmont Petroleum Corp

1

6

6

10,100

5 1/2

Dec 7 1/2

Jan 7 1/2

13,200

1 1/2

Jan 3 1/2

Mar

Filmways Inc

25c

6 1/2

5 1/2

10,500

5

Nov 9 1/2

Feb 9 1/2

42,900

1 1/2

Jan 4 1/2

Feb

Financial General Corp

10c

11 1/4

11 1/4

4,600

9 1/2

Jan 14 1/2

Jul 14 1/2

2,800

2 1/2

Nov 4 1/2

Jan

Firth Sterling Inc

2.50

9 1/2

9 1/2

8,200

8

Nov 12 1/2

Mar 12 1/2

4,400

3

Sep 1 1/2

Feb

Fishman (M H) Co Inc

1

16 1/2

600

11 1/4

Jan 18 1/2

Oct 18 1/2

2,800

14 1/2

Jan 20 1/2

Jul

Flying Tiger Line Inc

1

13 1/2

13 1/2

9,600

10 1/2

Nov 2

Apr 2

17

Jan 23 1/2

Apr

Ford Motor of Canada

180 1/4

179 1/2

800

169 1/2

Dec 181

Dec 181

20

July 24 1/2

Dec

Ford Motor Co Ltd

American dep rets ord reg

\$1

15 1/2

15 1/4

30,400

6 1/2

Jan 16

Dec 16

Fox Head Brewing Co

1.25

1 1/2

1 1/4

5,100

1 1/4

Oct 3

Mar 3

Freshillo (The) Company

1

4 1/2

4 1/2

3,900

4 1/2

July 5

Jan 5

Fuller (Geo A) Co

5

34

33 1/2

1,300

34 1/4

Dec 51

Oct 51

Gatineau Power Co common

100

38 1/2

37 1/2

600

35

Sep 48

May 48

5% preferred

100

99 1/4

Nov 107

Jan 107

Gellman Mfg Co

1

3 1/2

3 1/2

300

2 1/2

Aug 4

Feb 4

General Alloys Co

1

3 1/4

3 1/4

8,100

1 1/4

Jan 8 1/4

Mar 8 1/4

General Builders Corp common

1

5 1/2

5 1/2

3,000

4 1/2

July 8 1/2

Aug 8 1/2

5% convertible preferred

25

20 1/2

Jan 38 1/2

Aug 38 1/2

General Development Corp

1

21 1/2

21 1/2

46,800

15 1/2

Sep 24 1/2

Oct 24 1/2

American Electric Co Ltd

American dep rets ord reg

\$1

6 1/2

6 1/2

100

4 1/4

Mar 7

Oct 7

General Fireproofing

5

34 1/2

31 1/2

5,900

26 1/2

Oct 37

Feb 37

General Indus Enterprises

1

18 1/4

18

900

17 1/2

Jan 19 1/2

Feb 19 1/2

General Plywood Corp

50c

16 1/2

14 1/2

26,800

12 1/2

Nov 27 1/2

Mar 27 1/2

General Stores Corporation

1

3 1/2

3 1/4

7,600

3

Nov 6 1/2

Jan 6 1/2

General Transistor Corp

1

26 1/4

26 1/4

25,900

29

Aug 45 1/2

July 45 1/2

Genung's Incorporated

1

10 1/4

10 1/4

1,700

10 1/2

Dec 13 1/2

Mar 13 1/2

Georgia Power \$5 preferred

93

Dec 102

Jan 102

\$4.60 preferred

86 3/4

85 1/2

325

85 1/2

Dec 97

Feb 97

Glant Yellowknife Gold Mines

1

10 1/4

10 1/2

48,600

6 1/4

Apr 11 1/2

Dec 11 1/2

Gilbert (A C) Co

13 1/2

11 1/2

3,200

8 1/4

Jan 13 1/2

Apr 13 1/2

Gilchrist Co

11 1/2

11 1/2

1

11

Dec 15

Jan 15

Glennore Distilleries class B

1

14 1/2

14 1/2

500

13 1/2

Dec 19 1/2

Jan 19 1/2

Globe Union Co Inc

5

25 1/4

25

1,400

20 1/4

Jan 29 1/4

Dec 29 1/4

Gobel (Adolf) Inc

1

2 1/2

2 1/2

1,300

1 1/4

Jan 4

Mar 4

Gold Seal Products Corp cl A

10c

5 1/2

5 1/2

2,600

5 1/4

Nov 11 1/4

Mar 11 1/4

Goldfield Consolidated Mines

1

1 1/4

7 1/4

26,300

1 1/4

Oct 1 1/4

Jan 1 1/4

Goodman Manufacturing Co

16 1/2

19 1/2

18 1/4

500

17 1/2

Dec 24

Jan 24

Gorham Manufacturing

4

34 1/4

2,100

29 1/2

Jun 35 1/2

May 35 1/2

Grand Rapids Varnish

1

7 1/2

Feb 14 1/2

July 14 1/2

Gray Manufacturing Co

5

13 1/2

12

4,800

10 1/2

Sep 16 1/2

Mar 16 1/2

Great Amer Industries Inc

10c

3 1/2

3

15,400

2

Sep 3

May 3

Great Lakes Oil & Chemical Co

1

1 1/2

1 1/4

10,400

1 1/2

Nov 2 1/2

Feb 2 1/2

Great Western Financial Co

1

45 1/2

44 1/4

10,400

35 1/2

Jan 56 1/2

Apr 56 1/2

Great Western Producers common

60c

7

6 1/2

3,100

5

Jan 8 1/2

Feb 8 1/2

6% preferred series A

30

25

25

100

23

Dec 26

Jan 26

Greer Hydraulics

50c

7

6 1/2

4,300

5 1/2

July 13 1/2

Jan 13 1/2

Griidoli Freehold Leases

9c

2

1 1/2

5,300

1 1/2

Dec 5 1/2

Feb 5 1/2

Griesedieck Company

1

12 1/2

100

11 1/2

Jan 13 1/2

Apr 13 1/2

Grocery Stores Products

5

22 1/2

100

18 1/2

Jan 23

Nov 23

Guild Films Company Inc

10c

2

1 1/2

108,500

1 1/2

Dec 3

Feb 3

Gulf States Land & Industries

50c

8 1/4

400

8 1/2

Oct 18 1/2

Mar 18 1/2

Gulf & Western Corp

1

10 1/2

10 1/2

3,000

8 1/2

Jan 13 1/4

Apr 13 1/4

H

H & B Corporation

10c

2 1/4

2 1/4

17,900

2

Nov 4 1/2

Jun 4 1/2

Hall Lamp Co

2

14 1/2

14 1/4

800

13

Sep 20 1/4

Jan 20 1/4

Harbor Plywood Corp

1

21 1/4

1,200

18 1/2

Jan 23

Feb 23

Harmen-Kardon Inc

25c

8

7 3/4

6,200

6 1/4

Sep 9 1/2

May 9 1/2

Harnischfeger Corp

10

31 1/4

30 3/4

2,000

27 1/4

Sep 34

May 34

Hartfield Stores Inc

1

8 1/2

7 1/2

2,400

7 1/2

Oct 11 1/2

Mar 11 1/2

Harvard Electric Light

25

64 1/4

900

62 1/2

Oct 74 1/2

Mar 74 1/2

Harvard Instruments Inc

1

4 1/4

4 1/4

4,700

3 1/2

Jan 6 1/2

May 6 1/2

Hastings Mfg Co

2

6 1/2

6 1/2

3,400

4 1/4

Jan 9 1/4

May 9 1/4

Havana Lithographing Co

10c

1 1/4

1 1/4

400

3/4

Dec 2 1/2

Feb 2 1/2

Hazel Bishop Inc

10c

5 1/2

5 1/2

13,400

3 1/2

Jan 8

Jan 8

Hazeltine Corp

29

28 1/2

4,800

23 1/2

Oct 33

July 33

Hecla Mining Co

25c

9

8 3/4

2,400

8 1/4

Jan 33

July 33

Helen Rubenstein Inc

40

40

550

30

Jan 49 1/4

Jun 49 1/4

Hell-Coil Corp new common

41 1/2

39

20,500

40 1/2

Dec 46 1/2

Dec 46 1/2

Heller (W E) & Co 5 1/2% pfd

100

93 1/4

50

92 1/2

Sep 100

Mar 100

4% preferred

100

71

Jun 75

Jan 75

Helmerich & Payne Inc

10c

7 1/4

7

4,400

5 1/2

Dec 7 1/2

Dec 7 1/2

Hercules Galtion Products Inc

10c

5 1/2

4 1/2

16,700

4 1/2

Jan 6 1/2

Jan 6 1/2

Herold Radio & Electronics

25c

7 1/2

7 1/2

8,700

5 1/2

Jan 12 1/2

May 12 1/2

Higbie Manufacturing Co

1

16 3/4

x16 3/4

1,000

8 1/2

Jan 19 1/2

May 19 1/2

Highway Trailer Industries com

25c

5 1/2

5 1/4

194,300

1 1/2

Jan 6 1/2

Jun 6 1/2

5% convertible preferred

10

12 1/4

9 1/2

11,200

9

Dec 18 1/2

Mar 18 1/2

Hiller Aircraft Corp

1

10 1/4

9 1/2

300

9 1/2

Mar 2 1/2

Apr 2 1/2

Hoe (R) & Co Inc common

1

2 1/2

2 1/2

2,400

2 1/4

Jan 4 1/2

Apr 4 1/2

Class A

2.50

11 1/2

400

7 1/4

Nov 10 1/2

Apr 10 1/2

Hoffman International Corp

1

12

11 1/2

4,000

7 1/2

Jan 15 1/2

Aug 15 1/2

Hoffmann Industries Inc

25c

2 1/4

2 1/4

6,400

2

Dec 3 1/2

May 3 1/2

Hollinger Consol Gold Mines

5

31 1/2

28 1/2

31 1/2

20,000

27 1/2

Nov 36 1/2

Mar 36 1/2

Holly Corporation

60c

1 1/2

1 1/2

300

3/4

Dec 2 1/2

Apr 2 1/2

Holly Stores Inc

1

3 1/2

3 1/2

300

3

Jan 4 1/2

Apr 4 1/2

Holophane Co

1

50 1/2

49 1/2

800

42

Oct 54

Jun 54

Holt (Henry) & Co new common

1

41 1/2

40 1/2

3,100

29 1/2

Dec 49

Dec 49

Home Oil Co Ltd class A

12 1/2

12 1/2

10,000

11 1/2

Dec 11 1/2

Dec 11 1/2

Class B

12 1/2

11 1/2

5,800

10 1/2

Dec 10 1/2

Dec 10 1/2

Hoover Ball & Bearing Co new

5

23 1/2

21 1/2

1,500

19 1/2

Dec 21

Dec 21

Hormel (Geo A) & Co

15

78

75

175

53 1/4

May 118 1/4

Nov 118 1/4

Horn & Hardart Baking Co

124 1/4

123

140

140

118 1/4

Nov 138

Feb 138

Horn & Hardart common

1

35 1/4

34 1/2

1,100

33 1/2

Oct 38 1/2

Jan 38 1/2

5% preferred

100

95

Nov 102 1/2

Feb 102 1/2

Howell Electric Motors Co

1

10 1/2

800

9 1/2

Dec 13 1/2

Mar 13 1/2

Hubbell (Harvey) Inc

5

85

200

66 1/2

Jan 91

Apr 91

Hurd Lock & Manufacturing Co

5

7

7

700

6 1/2

Sep 10 1/2

Jun 10 1/2

Hydrometals Inc

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended January 8)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
		Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	3 3/4 3 1/2	4,200	2 1/2 Jan 4 1/2 May	Russell (The F C) Company	1	3 1/4 3 1/4	4,100	2 1/2 Oct 6 1/4 Jan
Nestle-Le Mur Co.	1	21 1/2 21 1/2	2,100	13 1/4 Jan 23 3/4 Dec	Ryan Consolidated Petroleum	1	4 3/4 4 3/4	2,000	3 1/4 Oct 6 1/4 Feb
New England Tel & Tel.	20	37 1/2 35 3/4	11,000	34 1/2 Dec 38 3/4 Oct	Ryerson & Haynes	1	4 1/4 4 1/4	5,000	3 1/4 Jan 6 1/2 Jun
New Haven Clock & Watch Co.	1	2 1/2 2 1/2	14,300	1 1/2 Mar 5 1/2 Mar					
New Idria Min & Chem Co.	50c	1 1/2 1 1/2	8,100	3/4 Dec 1 1/4 Mar	St. Lawrence Corp Ltd.	2.50	18 3/4 18 3/4	3,300	16 1/4 Sep 20 1/4 Mar
New Jersey Zinc	25c	29 3/4 27 3/4	25,500	24 1/4 Sep 30 3/4 Mar	Salem-Brosius Inc.	16 pesos	14 1/4 14 1/4	10,300	13 3/4 Dec 24 3/4 Mar
New Mexico & Arizona Land	1	13 1/2 13 1/2	1,600	12 Sep 22 1/2 Mar	San Carlos Milling Co Ltd.	200	7 1/4 7 1/4	200	6 1/4 Dec 11 1/4 Apr
New Pacific Coal & Oils Ltd.	20c	2 1/2 2 1/2	94,200	1 1/2 Jan 3 1/2 Jun	San Diego Gas & Electric Co.	600	18 1/4 18 1/4	600	18 1/4 Dec 22 July
New Park Mining Co.	1	2 2 2 1/4	10,400	1 1/2 Jan 2 1/2 Oct	5% series preferred	20	18 1/4 18 1/4	200	16 1/4 Dec 20 Apr
New Process Co.	1	37 37 37 3/4	3,400	17 1/2 Nov 39 1/4 Dec	4 1/2% series preferred	20	20 3/4 20 3/4	200	16 1/4 Sep 19 1/4 Mar
New Superior Oils	1	37 37 37 3/4	700	17 1/2 Jan 39 1/4 Dec	4.40% series preferred	20	20 3/4 20 3/4	200	20 Sep 23 1/2 Mar
New York Auction Co.	3.33 1/2	30 30 30	50	17 1/2 Feb 34 3/4 Aug	5.60% series preferred	20	20 3/4 20 3/4	26,800	16 1/4 Sep 19 1/4 Mar
New York Honduras Rosario	10	30 30 30	50	17 1/2 Feb 34 3/4 Aug	Sapphire Petroleum Ltd.	50c	11 1/4 11 1/4	500	1 Sep 1 Sep
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	33,200	1 1/2 Sep 1 1/4 Mar	Sarcee Petroleum Ltd.	25c	6 1/2 6 1/2	3,400	5 1/2 Jan 8 1/4 Mar
Nipissing Mines	1	9 3/4 9 3/4	6,900	8 1/2 Dec 14 1/2 Feb	Saxon Paper Corp.	25c	4 3/4 4 3/4	3,200	4 3/4 Dec 7 1/2 Jan
Noma Lites Inc.	1	5 1/2 5 1/2	4,200	5 1/2 Dec 8 1/2 Feb	Sayre & Fisher Co.	1	7 1/4 7 1/4	8,000	6 1/4 Nov 14 1/2 Feb
Norfolk & Southern Railway	1	37 1/2 37 1/2	1,400	32 Dec 40 3/4 Feb	Scurry-Rainbow Oil Co Ltd.	3.50	6 1/4 6 1/4	500	5 Jan 10 1/2 Apr
North American Cement class A	10	36 1/2 37 1/2	150	33 1/4 Jan 40 3/4 Feb	Seaboard Allied Milling Corp.	1	7 1/4 7 1/4	2,300	6 1/4 Sep 10 1/4 Nov
Class B	10	2 1/2 2 1/2	1,100	2 1/2 Oct 4 1/2 Feb	Seaboard Plywood & Lumber	1	9 3/4 9 3/4	22,300	6 1/4 Dec 14 1/4 Apr
North American Royalties Inc.	1	2 1/2 2 1/2	20,300	2 1/2 Dec 4 1/2 Feb	Seaboard Western Airlines	1	3 3/4 3 3/4	9,000	2 1/2 Jan 6 1/4 Mar
North Canadian Oils Ltd.	25	6 6 6 1/2	4,300	5 1/2 Sep 8 1/4 Mar	Seaport Metals Inc.	10c	4 4 4	100	1 1/2 Jan 5 1/4 Apr
Northeast Airlines	50	64 64 65	20	61 Dec 74 1/2 May	Securities Corp General	1	4 1/2 4 1/2	800	3 3/4 Sep 7 1/4 Jan
North Penn RR Co.	100	79 1/2 79 1/2	40	78 1/2 Dec 89 1/4 Mar	Security Freehold Petroleum	1	24 3/4 24 3/4	53,700	13 Sep 25 3/4 Dec
Northern Ind Pub Serv 4 1/4% pfd	100	1 1/4 1 1/4	28,900	1 Sep 2 1/4 May	Seeburg (The) Corp.	1	20 1/2 20 1/2	3,600	19 1/2 July 24 1/2 July
North Rankin Nickel Mines Ltd.	1	1 1/2 1 1/2	107,200	1 1/2 Nov 2 1/4 Jan	Seeman Bros Inc.	10c	13 1/4 13 1/4	21,100	12 Mar 15 1/4 Oct
Northspan Uranium Mines Ltd.	1	1 1/2 1 1/2	13,200	1 1/2 Jan 1 1/2 Jan	Sentry Corp	1	22 1/2 22 1/2	11,900	14 1/4 Feb 43 1/4 Mar
Warrants	10c	3 1/2 3 1/2	138,700	1 1/4 Jan 4 1/4 Jan	Serv Corp of America	20c	11 1/2 11 1/2	5,800	9 Feb 18 1/4 Feb
Nuclear Corp of Amer A (Del)	10c	3 1/2 3 1/2	138,700	1 1/4 Jan 4 1/4 Jan	Servomechanisms Inc.	1	8 1/2 8 1/2	5,800	6 1/4 Jan 8 1/4 Mar
Occidental Petroleum Corp.	20c	6 1/4 6 1/4	56,200	3 1/2 July 6 3/4 Dec	Shattuck Denn Mining	5	31 1/4 31 1/4	1,500	29 Sep 36 1/4 Jan
Ogden Corp	50c	23 3/4 23 3/4	22,300	18 1/4 Jan 26 3/4 May	Shawinigan Water & Power	1	4 3/4 4 3/4	7,100	2 1/4 Dec 4 1/4 Mar
Ohio Brass Co	1	88 88 88	340	85 Dec 98 1/2 Mar	Sherman Products Inc.	1	110 1/2 110 1/2	2,400	107 1/4 Dec 112 Dec
Ohio Power 4 1/2% preferred	100	88 88 88	2,000	1 1/2 Nov 1 1/2 Jan	Sherwin-Williams new common	12.50	90 1/4 90 1/4	80	88 Sep 99 1/4 Mar
Okaloa Oils Ltd	90c	4 3/4 4 3/4	2,200	2 1/2 Nov 4 3/4 Feb	4% preferred	100	90 1/4 90 1/4	80	47 Dec 54 Feb
Old Town Corp common	1	4 1/4 4 1/4	2,000	4 1/4 Sep 5 1/4 May	Sherwin-Williams of Canada	3	30 30 30 1/2	1,700	19 1/4 Jan 32 1/2 Dec
40c cumulative preferred	7	75 75 75	1,000	65 Oct 80 Mar	Shoe Corp of America	10c	28 1/4 28 1/4	20,300	26 1/4 Nov 44 Jan
O'Keefe Copper Co Ltd Amer shares	10c	19 1/2 19 1/2	200	15 1/4 Apr 21 July	Siboney-Caribbean Petroleum Co.	2	30 1/2 30 1/2	25	28 Dec 46 Jan
Opelika Mfg Corp	5	6 1/4 6 1/4	400	5 1/4 Jan 10 Mar	Signal Oil & Gas Co class A	2	8 1/2 8 1/2	5,700	2 1/2 Jan 10 1/2 Dec
Overseas Securities	1	6 1/4 6 1/4	1,800	5 1/4 Jan 10 Mar	Class B	2	1 1/2 1 1/2	103,900	1 1/2 Jan 4 1/2 Mar
Oxford Electric Corp	1	6 1/4 6 1/4	1,800	5 1/4 Jan 10 Mar	Silex Co	10c	1 1/2 1 1/2	64,200	1 1/2 Sep 1 1/2 Jan
Pacific Clay Products	10	36 1/2 37 1/2	400	28 Apr 42 1/2 Mar	Silver Creek Precision Corp.	1	5 1/2 5 1/2	7,700	4 1/2 Sep 6 1/4 Jan
Pacific Gas & Electric 6% 1st pfd	25	29 3/4 29 3/4	7,800	28 1/4 Dec 32 Apr	Silver-Miller Mines Ltd.	25c	8 1/2 8 1/2	42,300	6 1/4 Sep 13 Mar
5 1/2% 1st preferred	25	26 3/4 26 3/4	1,400	25 1/4 Jan 29 1/4 Jan	Silvray Lighting Inc.	1	110 1/2 110 1/2	15,500	105 Dec 187 Jan
5% 1st preferred	25	24 1/4 24 1/4	500	23 1/2 Jan 27 1/4 Jan	Simca American Shares	5,000 fr	34 1/4 35	700	35 Jan 42 Aug
5% redeemable 1st preferred	25	23 1/2 23 1/2	2,500	22 1/2 Sep 26 Jan	Simmons-Boardman Publications	1	107 1/2 107 1/2	30	105 Dec 187 Jan
5% redeemable 1st pfd series A	25	23 1/2 23 1/2	1,600	22 1/2 Sep 26 Jan	\$3 convertible preferred	1	53 1/2 53 1/2	700	45 1/4 May 59 1/2 Aug
4.80% redeemable 1st preferred	25	23 1/2 23 1/2	1,600	22 1/2 Sep 26 Jan	Simpson's Ltd	1	53 1/2 53 1/2	700	45 1/4 May 59 1/2 Aug
4.50% redeemable 1st preferred	25	20 3/4 20 3/4	1,000	20 3/4 Sep 23 Jan	Sinclair Venezuelan Oil Co.	1	53 1/2 53 1/2	700	45 1/4 May 59 1/2 Aug
4.36% redeemable 1st preferred	25	20 3/4 20 3/4	1,000	20 3/4 Sep 23 Jan	Singer Manufacturing Co.	20	53 1/2 53 1/2	700	45 1/4 May 59 1/2 Aug
Pacific Lighting \$4.50 preferred	83 1/2	82 83 1/2	1,060	81 Dec 95 1/2 Mar	Singer Manufacturing Co Ltd.	1	53 1/2 53 1/2	700	45 1/4 May 59 1/2 Aug
\$4.40 dividend preferred	85 1/4	85 86 1/4	860	84 1/2 Dec 100 Feb	Amer dep rcts ord registered	1	5 1/2 5 1/2	7,100	3 Jan 6 1/4 Dec
\$4.75 dividend preferred	85 1/4	85 86 1/4	860	84 1/2 Dec 100 Feb	Slick Airways Inc.	5	5 1/2 5 1/2	7,100	3 Jan 6 1/4 Dec
\$4.75 conv dividend preferred	85 1/4	85 86 1/4	860	84 1/2 Dec 100 Feb	Smith (Howard) Paper Mills	1	15 13 1/2	13,200	41 1/4 Jan 47 1/2 July
\$4.36 dividend preferred	81	78 1/2 81	400	77 1/2 Dec 90 1/2 Mar	Sonotone Corp	1	15 13 1/2	13,200	41 1/4 Jan 47 1/2 July
Pacific Northern Airlines	1	12 1/2 12 1/2	36,100	11 1/2 Sep 19 1/4 Jan	Soss Manufacturing	1	22 1/2 22 1/2	400	18 1/2 Sep 25 1/4 Mar
Pacific Petroleum Ltd.	1	12 1/2 12 1/2	36,100	11 1/2 Sep 19 1/4 Jan	South Coast Corp	1	29 1/2 29 1/2	5,900	28 Dec 38 Feb
Warrants	10c	3 1/2 3 1/2	138,700	1 1/4 Jan 4 1/4 Jan	South Penn Oil Co	12.50	30 30 30 1/2	1,700	19 1/4 Jan 32 1/2 Dec
Pacific Power & Light 5% pfd	100	19 1/2 19 1/2	2,800	16 1/4 Dec 21 1/4 Oct	Southern California Edison	5	55 1/4 55 1/4	50	53 1/2 July 60 Feb
Paddington Corp class A	1	28 1/2 28 1/2	3,300	27 1/4 Sep 37 1/4 Mar	5% original preferred	25	23 3/4 23 3/4	400	22 1/2 Sep 26 Feb
Page-Hersey Tubes	1	28 1/2 28 1/2	3,300	27 1/4 Sep 37 1/4 Mar	4.88% cumulative preferred	25	22 3/4 22 3/4	300	22 1/2 Dec 25 1/4 Mar
Panacoastal Petroleum (CA) vtc	2 Bol	1 1/4 1 1/4	6,100	1 Dec 2 1/4 Jan	4.78% cumulative preferred	25	22 3/4 22 3/4	300	22 1/2 Dec 25 1/4 Mar
Pantepec Oil (CA) Amer shares	1 Bol	1 1/4 1 1/4	6,100	1 Dec 2 1/4 Jan	4.56% cumulative preference	25	50 1/2 50 1/2	400	46 Jun 53 1/4 Mar
Park Chemical Company	1	12 12 12 1/2	2,900	11 1/2 Dec 14 Feb	4.48% convertible preference	25	20 3/4 20 3/4	2,300	19 1/4 Sep 23 1/4 Jan
Parker Pen Co class A	2	15 1/4 15 1/4	1,800	14 1/2 Dec 17 1/4 Aug	4.32% cumulative preference	25	20 3/4 20 3/4	400	20 1/4 Sep 22 1/2 Feb
Class B	2	15 1/4 15 1/4	1,800	14 1/2 Dec 17 1/4 Aug	4.24% cumulative preferred	25	20 3/4 20 3/4	400	20 1/4 Sep 22 1/2 Feb
Parkersburg-Aetna Corp	1	10 3/4 10 3/4	3,600	8 1/4 Jan 14 1/4 May	4.08% cumulative preferred	25	20 3/4 20 3/4	400	20 1/4 Sep 22 1/2 Feb
Patino of Canada Ltd.	2	3 3/4 3 3/4	3,900	3 1/2 Oct 5 1/4 Jan	Southern California Petroleum Corp.	2	12 1/2 12 1/2	800	11 1/4 Jan 17 1/4 Aug
Peninsular Metal Products	1	7 1/4 7 1/4	2,300	6 1/4 Nov 9 1/4 Jan	Southern Materials Co Inc	2	6 1/4 6 1/4	100	6 1/4 Dec 10 1/4 Jan
Penn Traffic Co.	2.50	8 1/4 8 1/4	600	6 1/4 Jan 9 1/4 Jan	Southern Pipe Line	1	72 72 72 1/2	300	70 Oct 84 Jan
Pep Boys (The)	1	8 1/4 8 1/4	600	6 1/4 Jan 9 1/4 Jan	Southern Royalty Co.	5	2 1/2 2 1/2	11,700	2 1/2 Jan 4 1/4 Jan
Pepperell Manufacturing Co (Mass)	20	66 1/4 66 1/4	1,300	60 1/4 Jan 75 1/4 July	Spear & Company	10c	19 3/4 19 3/4	3,500	11 1/4 Jan 20 1/4 Dec
Perfect Circle Corp.	2.50	37 3/4 37 3/4	1,100	22 1/2 Jan 45 Dec	Spencer Shoe Corp.	1	11 1/4 11 1/4	28,300	9 1/4 Feb 15 1/4 Jun
Peruvian Oils & Minerals	1	1 1/2 1 1/2	24,400	1 1/2 Sep 2 1/4 Jan	Sperry Rand Corp warrants	1	11 1/4 11 1/4	3,700	4 1/2 Jan 14 1/4 Dec
Phillips Electronics & Pharmaceutical	5	39 1/2 41 1/2	1,500	23 1/2 Jan 50 1/4 July	Stahl-Meyer Inc.	1	13 1/4 13 1/4	2,900	12 Oct 21 1/2 Mar
Phillips Long Dist Tel Co	10 pesos	5 1/2 5 1/2	800	5 1/2 Dec 7 1/4 Feb	Standard Dredging Corp common	1	25 25 25	100	24 1/2 Nov 28 Jan
Phillips Screw Co.	10c	6 1/4 6 1/4	4,300	5 1/2 Dec 7 1/4 Feb	\$1.60 convertible preferred	20	8 1/2 8 1/2	4,300	8 1/4 Mar 9 1/2 Jan
Phoenix Steel Corp (Del)	4	14 1/4 14 1/4	6,800	12 1/2 Jan 19 1/4 Feb	Standard Financial Corp.	1	18 1/4 18 1/4	2,600	16 1/4 Jan 21 1/4 July
Phosco Aircraft Corp.	1	9 1/4 9 1/4	900	8 1/4 Nov 14 1/4 May	Standard Forgings Corp.	1	63 1/2 63 1/2	1,500	61 Oct 72 July
Pierce Industries Inc.	1	15 1/4 15 1/4	19,400	9 1/4 Jan 16 1/2 Dec	Standard Oil (Ky)	10	16 1/2 16 1/2	3,000	12 1/4 Feb 17 1/2 July
Pittsburgh & Lake Erie	50	91 89 1/4	1,420	82 1/2 Dec 98 1/2 Mar	Standard Products Co.	1	22 1/2 22 1/2	3,500	21 1/4 Sep 24 1/4 Aug
Pittsburgh Railways Co.	1	13 11 1/4	2,900	10 1/4 Jan 14 1/4 Sep	Standard Shares Inc.	1	3 3/4 3 3/4	6,500	3 Dec 6 July
Plastic Materials & Polymers Inc.	10c	8 1/2 8 1/2	3,000	5 1/2 Aug 9 1/4 Jan	Standard-Thomson Corp.	1	12 11 1/2	1,200	7 Jan 14 1/4 Jun
Pneumatic Scale	10	54 54 54 1/2	2,800	32 Jan 67 Jan	Standard Tube class B	1	12 10 1/2	3,200	9 1/2 Oct 18 Mar
Polon Products class A	1	23 1/2 23 1/2	3,300	14 1/2 Sep 25 1/2 Dec	Stanley Aviation Corp.	10c	4 1/2 4 1/2	43,100	4 1/2 Dec 2 1/4 Jan
Polymer Corp class A	1	23 1/2 23 1/2	3,300	14 1/2 Sep 25 1/2 Dec	Stanrock Uranium Mines Ltd.	1	4 1/2 4 1/2	22,500	2 1/4 Oct 5 1/4 Mar
Powdrell & Alexander Inc (Del)	2.50	11 11 11	500	10 Nov 13 1/4 Jan	Starrett (The) Corp common	10c	13 1/4 13 1/4	1,800	9 1/4 Sep 15 1/4 Mar
Power Corp of Canada	58 1/4	57 1/4 57 1/4	500	54 1/4 Nov 72 1/4 Mar	50c convertible preferred	50c	32 1/2 32 1/2	4,000	23 Jan 43 Mar
Pratt & Lambert Co.	1	65 65 65	150	61 1/2 Jan 83 Jan	Statecourt Enterprises Inc	25c	89 89 89	900	71 Jan 94 1/2 July
Prentice-Hall Inc	1	45 1/4 45 1/4	4,100	15 1/4 Jan 50 1/2 Dec	Steel Co of Canada ordinary	1	89 89 89	500	6 Jan 10 Mar
Preston East Dome Mines Ltd	1	5 1/2 5 1/2	16,600	4 1/2 Dec 8 1/4 Mar	Steel Parts Corporation	5	24 1/2 24 1/2	1,900	15 1/2 Jan 26 1/4 July
Progress Mfg Co Inc	1	19 1/4 19 1/4	2,800	14 1/4 Jan 21 Mar	Stein (A) & Co.	1	19 1/4 19 1/4	800	15 1/2 Jan 25 July
Prophet (The) Company	1	16 16 16 1/2	300	10 1/4 Jan 17 1/2 Dec	Sterling Aluminum Products	5	16 1/2 16 1/2	100	15 1/4 Jan 18 1/4 July
Providence Gas	1	9 3/4 9 3/4	2,100	9 1/2 Dec 11 1/4 Jan	Sterling Brewers Inc	1	16 1/2 16 1/2	100	15 1/4 Jan 18 1/4 July
Public Service of Colorado	100	81 1/2 81 1/2	75	80 1/4 Sep 90 Jan	Sterling Precision Corp (Del)	10c	3 3/4 3 3/4	10,600	19 1/4 Nov 24 1/4 Apr
4 1/4% cumulative preferred	100	36 3/4 37</							

AMERICAN STOCK EXCHANGE (Range for Week Ended January 8)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1959	
					Low	High
Tri-Continental warrants	10	26 3/4	26 3/4 27 1/4	6,000	25 1/2 Nov	31 1/2 Aug
True Temper Corp.	10	21 3/4	21 1/2 22	500	19 Jan	24 Jun
U						
Unexcelled Chemical Corp.	5	24 3/4	21 3/4 24 3/4	21,500	7 1/2 Jan	26 1/2 Dec
Union Gas Co. of Canada	1	16 3/4	16 1/4 17	2,800	16 1/2 Sep	20 1/4 Aug
Union Investment Co.	4	12	12 1/4 13 1/4	1,500	10 Feb	14 1/2 Dec
United Stock Yards of Omaha	20	28 1/2	28 1/2 28 3/4	300	23 1/2 Jan	29 Dec
United Aircraft Products	50c	7 1/2	6 1/2 7 1/2	6,100	6 Sep	10 1/2 Apr
United Asbestos Corp.	1	5 1/4	4 3/4 5 1/4	23,600	4 1/2 Sep	7 1/2 Jan
United Canso Oil & Gas Ltd vtc.	1	1 1/4	1 1/4 1 3/4	11,100	1 1/4 Dec	2 1/2 Jan
United Cuban Oil Inc.	10c	3 1/4	3 1/4 3 1/2	13,300	3 1/4 Sep	3 1/2 Jan
United Elastic Corp.	1	54	54 55	400	35 Feb	52 1/2 Dec
United Improvement & Investing	2.60	7	6 3/4 7 1/2	13,400	6 3/4 Nov	8 1/4 Oct
United Industrial "warrants"	1	3 1/2	2 3/4 3 1/2	22,400	4 1/2 Feb	11 1/2 Mar
United Milk Products	5	6	5 1/2 6	200	4 1/2 May	5 1/2 Dec
United Molasses Co Ltd.	10c	17 1/2	17 1/2 17 3/4	40	16 1/2 Mar	19 1/2 Aug
Amer dep rcts ord registered	10c	18 1/2	17 3/4 19	1,300	16 1/2 Mar	27 3/4 Aug
United N J RR & Canal	1	5	4 3/4 5 1/4	2,300	3 1/2 Nov	7 1/2 Jan
U S Air Conditioning Corp.	50c	10	10 1/2 10 3/4	400	8 1/2 Dec	13 1/2 Mar
U S Ceramic Tile Co.	1	44 1/2	43 1/2 46 1/2	18,600	35 Nov	47 1/2 Dec
U S Foli Co class B	1	10 1/4	10 1/4 10 1/2	1,500	8 Nov	12 1/2 Aug
U S Rubber Reclaiming Co.	1	4 1/2	4 1/2 4 3/4	400	2 1/2 Jan	14 Feb
United Stores Corp.	50c	5 1/2	5 1/2 5 3/4	10,300	1 1/4 Jan	9 1/2 Mar
Universal American Corp.	25c	41	37 1/2 41 1/2	3,900	35 1/2 Nov	53 Jan
Universal Consolidated Oil	10	17 3/4	17 1/2 18 1/4	56,200	15 1/2 Jun	21 1/2 Nov
Universal Controls Inc.	25c	15	14 3/4 15 1/4	40	30 Jan	36 1/2 Sep
Universal Insurance	15	17	16 3/4 17 1/4	8,900	13 1/2 Jan	22 1/2 May
Universal Marion Corp (Fla)	14	7 1/2	7 1/2 7 3/4	4,000	6 1/2 Jan	8 Feb
Utah-Idaho Sugar	5	10 3/4	9 3/4 10 3/4	2,700	6 Jan	16 1/2 July
Valspar Corp.	1	6	5 3/4 6	5,000	4 3/4 Jan	9 1/2 July
Vanderbilt Tire & Rubber	1	12 1/4	12 1/4 13 1/4	11,000	6 1/2 Feb	19 1/2 May
Van Norman Industries warrants	1	5 1/2	5 1/2 5 3/4	48,600	2 1/2 Sep	6 1/2 Dec
Victoreen (The) Instrument Co.	1	6 1/4	5 1/2 6 1/4	20,100	3 1/2 Jan	8 1/2 Jun
Vinco Corporation	1	13 1/2	13 1/2 13 3/4	400	12 1/2 Dec	19 1/2 Jan
Virginia Iron Coal & Coke Co.	2	11 1/2	11 1/2 11 3/4	200	9 1/4 Jan	13 1/2 Mar
Vita Food Products	25c	12 1/2	12 1/2 13 1/2	3,300	9 1/4 Jan	16 Oct
Vogt Manufacturing	10c	5 1/4	4 3/4 5 1/4	1,400	2 1/2 Jan	14 1/2 Mar
Vornado Inc.	10c	4	3 3/4 4	1,500	2 1/2 Jan	5 1/2 Mar
W						
Waco Aircraft Co.	1	21	21 22 1/2	250	20 1/2 Nov	29 1/2 Feb
Wagner Baking voting trust cts.	100	3	3 3/4	23,300	1 1/4 Jan	4 1/4 Mar
Waitt & Bond Inc common	30	1 1/4	1 1/4 1 1/2	34,000	1 1/4 Jan	2 1/2 Mar
\$2 cumulative preferred	1	89	89 93	720	90 1/2 Dec	117 Jan
Walsham Precision Instrument Co.	10c	30	30 30 1/2	100	22 Jan	32 Dec
Webb & Knapp Inc common	1	3 1/2	3 1/2 3 3/4	300	3 1/2 Jan	5 1/4 Aug
\$6 series preference	1	3 1/4	3 1/4 3 1/2	700	2 Jan	4 1/4 May
Webster Investors Inc (Del)	1.25	1 1/4	1 1/4 1 1/2	7,100	1 1/4 Oct	2 1/2 Sep
Weiman & Company Inc.	50c	18 1/4	18 1/4 18 1/2	900	16 1/2 Oct	23 July
West Canadian Oil & Gas Ltd.	100	4 1/2	3 3/4 4 1/2	19,500	2 1/2 Sep	4 Dec
West Chemical Products Inc.	1	3 1/2	3 1/2 3 3/4	800	3 1/2 Jan	4 1/2 Apr
West Texas Utilities 4.40% pfd.	100	31	30 3/4 31 1/4	800	29 1/2 Nov	31 1/2 Aug
Western Development Co.	1	51	50 55 1/2	7,600	42 Oct	68 1/2 Jan
Western Leasholds Ltd.	1	9 3/4	9 3/4 10	500	6 1/2 Apr	9 Dec
Western Stockholders Invest Ltd.	1	3 1/2	3 1/2 3 3/4	100	2 1/2 July	3 1/2 Dec
Amer dep rcts ord shares	1	1 1/4	1 1/4 1 1/2	5,200	1 1/4 Nov	1 1/2 May
Western Tablet & Stationery	1	23	21 3/4 24 1/4	4,400	17 1/2 Feb	29 1/2 Aug
Westmoreland Coal	1	7 1/4	7 1/4 8 1/4	4,600	7 1/2 Dec	9 1/2 Sep
Westmoreland Inc.	10	4 1/2	4 1/2 4 3/4	1,900	4 1/2 Nov	5 1/2 Jan
Weyenberg Shoe Manufacturing	1	11 1/2	11 1/2 11 3/4	800	10 1/2 Sep	11 1/2 Jan
White Eagle International Oil Co.	10c	19	19 20 1/2	2,300	17 1/2 Jun	21 1/2 Jun
White Stag Mfg Co.	1	2 1/2	2 1/2 2 3/4	1,200	1 1/2 Dec	4 1/4 Apr
Wichita River Oil Corp.	1	18 1/2	18 1/2 18 3/4	1,800	15 1/2 Dec	18 1/2 Dec
Wickes (The) Corp new common	5	13 3/4	12 1/4 13 3/4	3,900	11 Dec	20 1/2 Mar
Williams Brothers Co.	1	10 1/2	10 1/2 11	1,700	9 1/2 Dec	16 1/2 Mar
Williams-McWilliams Industries	10	4 1/2	4 1/2 4 3/4	5,400	3 1/2 Nov	8 1/4 Feb
Williams (R C) & Co.	1	2 1/4	2 1/4 2 1/2	8,200	13 1/2 Jan	45 1/2 Jun
Wilson Brothers common	1	18 1/2	18 1/2 18 3/4	25	18 Sep	21 Jan
5% preferred	25	87	87 87 1/2	10	85 Oct	100 Feb
Wisconsin Pwr & Light 4 1/2% pfd.	100	13 3/4	13 3/4 14	800	12 1/2 Jan	19 1/2 May
Wood (John) Industries Ltd.	1	30 1/2	29 1/2 30 1/2	800	21 1/2 Nov	30 1/2 Dec
Wood Newspaper machine	2	51	50 55 1/2	7,600	42 Oct	68 1/2 Jan
Woodall Industries Inc.	2	9 3/4	9 3/4 10	500	6 1/2 Apr	9 Dec
Woodley Petroleum Co.	8	3 1/2	3 1/2 3 3/4	100	2 1/2 July	3 1/2 Dec
Woolworth (F W) Ltd.	5c	1 1/4	1 1/4 1 1/2	5,200	1 1/4 Nov	1 1/2 May
American dep rcts ord regular	1	23	21 3/4 24 1/4	4,400	17 1/2 Feb	29 1/2 Aug
6% preference	1	7 1/4	7 1/4 8 1/4	4,600	7 1/2 Dec	9 1/2 Sep
Wright Hargreaves Ltd.	40c	4 1/2	4 1/2 4 3/4	1,900	4 1/2 Nov	5 1/2 Jan
Zale Jewelry Co.	1	11 1/2	11 1/2 11 3/4	800	10 1/2 Sep	11 1/2 Jan
Zapata Off-Shore Co.	50c	11 1/2	11 1/2 11 3/4	800	10 1/2 Sep	11 1/2 Jan
Zapata Petroleum Corp.	10c	11 1/2	11 1/2 11 3/4	800	10 1/2 Sep	11 1/2 Jan

Waco Aircraft Co.	1	5%	4 7/8	5 1/4	1,400	2 1/2	Jan	14 1/2	Mar
Wagner Baking voting trust cts.	100	4	3 3/4	4	1,500	2 1/2	Jan	5 1/4	Mar
7% preferred	100					71	Feb	80	May
Waitt & Bond Inc common	1		3	3 3/8	1,200	2 1/2	Nov	3 1/2	Feb
\$2 cumulative preferred	30	21	21	22 3/8	250	20 1/2	Nov	29 1/2	Feb
Waltham Precision Instrument Co.	1	3	3	3 3/8	23,300	1 1/4	Jan	4 1/4	Mar
Webb & Knapp Inc common	10c	1 1/4	1 1/4	1 1/2	34,000	1 1/4	Jan	2 1/2	Mar
\$6 series preference	1	89	89	93	720	90 1/2	Dec	117	Jan
Webster Investors Inc (Del)	5		30	30	100	22	Jan	32	Dec
Weiman & Company Inc	1	3 3/8	3 7/8	3 3/8	300	3 1/2	Jan	5 1/4	Aug
Wentworth Manufacturing	1.25	3 1/4	3 1/4	3 1/4	700	2	Jan	4 1/4	May
West Canadian Oil & Gas Ltd	1 1/4	1 1/8	1 1/8	1 1/8	7,100	1 1/4	Oct	2 1/2	Sep
West Chemical Products Inc.	50c		18 1/4	18 1/2	900	16 1/2	Oct	23	July
West Texas Utilities 4.40% pfd.	100					82	Dec	91 3/4	Jan
Western Development Co.	1	4 1/2	3 3/4	4 1/2	19,500	2 1/2	Sep	4	Dec
Western Leaseholds Ltd	1					3 1/2	Aug	4 1/2	Apr
Western Stockholders Invest Ltd—									
Amer dep rcts ord shares	1s		3 1/8	3 1/8	4,800	1	Jan	3	Jan
Western Tablet & Stationery	1	32 1/4	31	32 1/4	700	27 1/2	Feb	35	Mar
Westmoreland Coal	1	36	36	37 1/2	200	27 1/4	Sep	42	Nov
Westmoreland Inc	10		28 3/4	29 1/2	450	26	Oct	31 1/4	Apr
Weyenberg Shoe Manufacturing	1		44	44	50	37 1/2	Jan	50	Nov
White Eagle International Oil Co.	10c	20 1/8	19 1/2	20 1/8	8,400	17 1/2	Nov	21 1/2	Jan
White Stag Mfg Co.	1	2 1/2	1 3/4	2 1/2	2,300	1 1/2	Jun	4 1/4	Apr
Wichita River Oil Corp.	1	18 1/2	18	18 1/2	1,800	15 1/2	Dec	18 1/2	Dec
Wickes (The) Corp new common	5	13 3/4	12 1/4	13 3/4	3,900	11	Dec	20 1/2	Mar
Williams Brothers Co.	1		10 1/2	11	1,700	9 1/2	Dec	16 1/2	Mar
Williams-McWilliams Industries	10	4 1/2	4	5	4,400	3 1/2	Nov	8 1/4	Feb
Williams (R C) & Co.	1	2 1/4	31 3/4	34 1/4	8,200	13 1/2	Jan	45 1/2	Jun
Wilson Brothers common	1	18 1/2	18 1/2	18 1/2	25	18	Sep	21	Jan
5% preferred	25		87	87	10	85	Oct	100	Fel
Wisconsin Pwr & Light 4 1/2% pfd.	100					26 1/2	May	31 1/4	Aug
Wood (John) Industries Ltd.	1	13 3/4	13 3/4	14	800	12 1/2	Jan	19 1/2	May
Wood Newspaper machine	2	30 1/2	29 1/2	30 1/2	800	21 1/4	Nov	30 3/4	Dec
Woodall Industries Inc.	1	51	50	55 1/2	7,600	42	Oct	68 1/4	Jan
Woodley Petroleum Co.	8								
Woolworth (F W) Ltd—									
American dep rcts ord regular	5s		9 3/8	9 3/8	500	6 1/8	Apr	9	Dec
6% preference	£1		3 1/2	3 1/2	100	2 1/2	July	3 1/2	Dec
Wright Hargreaves Ltd.	40c	1 1/8	1 1/4	1 1/4	5,200	1 1/4	Nov	1 3/4	May
Zale Jewelry Co	1	23	21 3/4	24 1/4	4,400	17 1/2	Feb	29 1/4	Aug
Zapata Off-Shore Co.	50c	7 3/4	7 5/8	8 1/4	4,600	7 1/2	Dec	9 1/2	Sep
Zapata Petroleum Corp.	10c		4 7/8	5	1,900	4 1/2	Nov	9 1/2	Jan

OUT-OF-TOWN MARKETS (Range for Week Ended January 8)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	
			Low	High		Low	High
American Agricultural Chemical.....	5	---	28 3/4	28 3/4	50	28 1/4	Dec 36 1/2 May
American Motors Corp.....	25	90 1/4	83 1/4	91 3/4	1,431	26	Feb 96 1/4 Nov
American Sugar Refining common.....	25	---	28 1/4	29	215	27	Dec 43 3/4 Mar
American Tel. & Tel.....	33 1/2	81 1/2	79 3/4	82 1/4	11,438	74 1/2	Sep 89 1/4 Apr
Anaconda Company.....	50	---	64 1/4	68 1/4	365	58 1/2	Oct 74 1/4 Mar
Boston & Albany RR.....	100	---	123	123	35	121	Oct 129 Apr
Boston Edison Co.....	25	60 1/2	60	62 1/2	911	58 1/2	Sep 65 1/2 Mar
Boston Pers Prop.....	5	---	56	57	170	42 3/4	Jan 110 Aug
Calumet & Hecla Inc.....	5	---	20 1/2	24 3/4	196	18	Jan 27 1/2 Aug
Cities Service Co.....	10	---	47 3/4	48 3/4	143	46 3/4	Oct 64 1/2 Jan
Copper Range Co.....	5	---	22	22	80	20 1/4	Sep 32 3/4 Mar
Eastern Gas & Fuel common.....	10	---	29 1/4	30 1/4	285	25 1/4	Sep 34 Feb
Eastern Mass St Ry Co.....	100	---	37 3/4	40	126	37	Dec 56 Jun
5% 1st preferred class A.....	100	---	8	8 1/2	125	5 1/2	Oct 11 July
5% cumul pfd adj.....	100	---	58	60 3/4	527	55 3/4	Nov 81 1/4 Jan
First National Stores Inc.....	5	---	90 3/4	93 3/4	1,219	50 3/4	Feb 93 3/4 Dec
Ford Motor Co.....	5	96	95 1/2	100 1/4	2,463	74	Sep 100 1/2 Dec
General Electric Co.....	1	---	61	63 3/4	498	44 3/4	Mar 68 3/4 Dec
Gillette Company.....	50	---	35 3/4	36 3/4	258	32 1/2	Nov 44 Jan
Island Creek Coal Co common.....	5	---	95 1/4	100	299	90 3/4	Oct 117 1/2 Feb
Kennecott Copper Corp.....	4	---	29 1/4	30 3/4	334	28 1/4	Sep 37 Jan
Lone Star Cement Corp.....	1	---	11 1/2	11 1/2	110	11 1/2	Dec 14 Jun
Narragansett Racking Assn.....	1	---	7c	10c	272	6c	Jan 19c Feb
National Service Companies.....	20	20 1/4	19 3/4	20 1/2	3,363	19 1/2	Jan 21 3/4 Jan
New England Electric System.....	20	36 1/2	36 1/2	37 3/4	1,679	34 1/2	Dec 38 1/4 Sep
New England Tel & Tel Co.....	5	---	6	6	2	5 3/4	Nov 10 3/4 Jan
N Y, N H & Hartford RR.....	100	---	88	90	459	69 1/2	Nov 90 Feb
Northern Railroad (N H).....	5	---	52 1/2	53 3/4	396	42 3/4	Feb 58 July
Olin Mathieson Chem Corp.....	10	16 1/2	16 1/2	16 1/2	525	15 1/2	Nov 19 1/2 Jan
Pennsylvania RR.....	2.50	43 3/4	43 3/4	43 3/4	52	32 1/2	Jan 50 1/2 July
Rexall Drug Co.....	5	---	31 1/2	31 3/4	255	27	July 34 Oct
Shawmut Association.....	5	---	56 3/4	58	163	53 1/4	Sep 64 Apr
Stone & Webster Inc.....	1	---	35 3/4	36 1/2	342	33 3/4	Jan 44 1/2 Oct
Stop & Shop Inc.....	5	35 1/2	35 1/2	36 1/2	893	28 3/4	Jan 37 Dec
Torrington Co.....	5	30 1/2	28 3/4	31 1/4	4,063	23 1/2	Nov 45 Mar
United Fruit Co.....	25	58 1/2	58 1/4	64	561	45 3/4	Jan 65 Dec
United Shoe Machine Corp.....	50	---	29 3/4	29 3/4	50	27 3/4	Oct 38 Feb
U S Smelt Ref & Min Co.....	5	---	15 3/4	16 1/2	52	14 3/4	Jan 20 Apr
Waldorf System Inc.....	12.50	109	109	114 1/4	825	70 3/4	Feb 110 3/4 Dec
Westinghouse Elec Corp.....	6.25	55	55	56 1/4	113	---	---
New common w i.....							

Cincinnati Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	
	Par		Low	High		Low	High
American Laundry	20	40 1/4	39 1/4	40 1/2	129	32 1/2 Jan	42 1/2 Aug
Burger	10	20 1/2	19 1/4	20 1/2	110	15 Jan	20 Feb
Garey Manufacturing	10		34 1/4	34 1/4	16	33 1/2 Dec	52 1/2 Feb
Champion Paper	•		40 1/2	42 1/2	155	37 1/2 Jun	50 1/2 Feb
Cincinnati Gas	8.50	32 1/2	32 1/2	33 1/2	1,220	31 Dec	37 1/2 Jan
4% preferred	100		78 1/2	80	140	77 Dec	92 1/4 Mar
Cincinnati Milling	10	36 1/2	36 1/2	38 1/2	110	35 1/2 Oct	47 1/2 Jun
Cincinnati Telephone	50	90 1/2	89 1/2	90 1/2	1,319	88 1/2 Dec	100 1/4 Mar
Cincinnati Transit	12.50	6 1/2	6 1/2	6 1/2	255	5 1/4 Jan	7 Sep
Diamond National	1	34 1/4	34 1/4	35 1/2	185	31 1/2 Oct	40 1/4 Nov
Eagle Picher	10		57	57 1/2	35	44 Jan	57 1/4 Nov
New common	5		28 1/2	28 1/2	2		
Gibson Art	5		63 1/4	63 3/4	62	60 Jan	75 May
Hobart Manufacturing	10		55 1/2	56	103	44 Jan	55 1/4 Dec
Kroger	1	33 1/4	32 1/2	33 1/2	1,317	27 1/2 Jun	34 1/2 Jan
Lunkenheimer	2.50	28 1/2	28 1/2	28 1/2	20	28 1/2 July	31 July
Procter & Gamble common	2	88 1/2	88 1/2	90 1/4	3,410	73 1/2 Jan	91 Nov
Rapid-American	1		41 1/2	41 1/2	63	27 1/2 Aug	46 1/4 Nov
U S Playing Card	5	31 1/4	31 1/4	34 1/4	294	30 1/2 Nov	39 1/2 Dec
Unlisted Stocks							
Alleghany	1		13 1/4	13 1/4	10	10 1/2 Feb	15 1/4 Nov
Allied Stores	•		57	57	20	52 1/2 Jan	60 1/2 Jun
Allis-Chalmers	10		35 1/2	37	30	33 Dec	36 1/2 Oct
Aluminum Ltd	•	34 1/4	34 1/2	35	20	29 1/2 Nov	35 Dec
American Airlines	1		24 1/4	25 1/4	341	23 1/2 Nov	33 1/2 Apr
American Cyanamid	10	56 1/2	56 1/2	58 1/4	181	47 Feb	65 July
American Motors	5	90	83	90 1/2	356	70 1/2 Oct	96 1/2 Nov
American Radiator	5	14 1/4	14 1/4	14 1/4	20	13 1/2 Sep	18 1/2 Apr
American Tel & Tel Co	\$33 1/2	81 1/2	79 1/4	82	1,305	75 Sep	89 1/2 Apr
American Tobacco	25	107 1/2	106 1/2	107 1/2	36	90 Jun	107 1/2 Dec
Anaconda	50	67	67	67	25	59 Sep	74 Mar
Armco Steel	10	73	72 1/2	77	282	64 May	80 1/4 July
Ashland Oil	1		23 1/2	23 1/2	191	19 1/2 Jan	25 1/2 May
Avco	3	14 1/2	14 1/2	15 1/2	337	10 1/2 Jan	17 1/2 May
Baldwin Lima Hamilton	100	16 1/2	16 1/2	16 3/4	150	14 Jan	18 1/2 Dec
Bethlehem Steel	5		55	57 1/2	380	48 1/4 May	58 1/2 July
Boeing Airplane	5	32	31 1/2	32	130	29 1/2 Oct	44 1/2 Jan
Brunswick-Balke new common	•	49 1/4	42 1/2	49 1/4	790	37 1/2 Oct	47 Nov
Burlington Industries	1	22 1/2	22 1/2	22 1/2	25	14 1/2 Jan	26 July
Burroughs Corp	5		34 1/2	35	26	29 1/2 Oct	36 Dec
Chesapeake & Ohio	2	68 1/2	68 1/2	69 3/4	85	64 1/2 Dec	74 1/2 July
Chrysler Corp	25		68 1/2	70 3/4	119	50 1/2 Feb	72 1/2 July
Cities Service	10	47 1/2	47 1/4	49 1/4	68	46 1/4 Nov	64 1/4 Jan
Colgate Palmolive	1		41 1/4	41 1/4	17	35 1/2 Sep	43 1/4 Apr
Columbia Gas System	10	20 1/2	19 1/2	20 1/2	370	19 1/2 Dec	24 1/2 Mar
Corn Products	1	53 1/2	53 1/2	55 1/2	37	51 Oct	59 1/2 Jun
Curtiss Wright	1		30 1/4	31 1/4	155	27 1/2 Feb	40 1/2 Nov
Dayton Power & Light	7	60 1/4	60 1/4	61 1/4	197	48 Dec	60 1/4 Jan
Detroit Steel	1		24 1/2	25 1/2	50	23 1/2 Nov	27 Oct
Dow Chemical	5		97 1/4	98 1/2	88	75 1/2 Jan	99 1/2 Dec
DuPont	5	265 1/4	262 1/2	265 1/4	145	203 Feb	272 1/4 Aug
Eastman Kodak	10	105 1/2	105 1/2	108 1/2	83	76 1/2 Apr	109 1/2 Dec
Federated Dept Stores	2.50	69 1/2	69 1/2	70 3/4	339	51 1/4 Feb	70 1/2 Dec
Ford	5	91 1/4	91 1/4	93	355	50 1/2 Jan	92 1/2 Dec
Truehauf Trailer	1	28 1/2	28 1/2	29 1/2	22	24 1/2 Oct	30 1/2 Dec
General Dynamics	1	51 1/2	47 1/2	52 1/2	264	43 1/4 Nov	66 1/2 Jan
General Electric	5	97	97	99 1/2	245	74 1/4 Sep	95 1/2 Dec
General Motors	1 1/2	54 1/2	54 1/2	56 1/2	951	44 1/4 Mar	58 1/2 July
Greyhound	3		21	21 1/2	12	17 1/2 Jan	24 May
International Tel & Tel	5		37 1/2	39 1/2	75	28 1/2 Feb	45 1/2 May
Jones & Laughlin	10		86	89 1/4	119	71 1/4 Nov	87 1/2 Dec
Lorillard (P)	5		37 1/2	37 1/2	47	37 Dec	48 July
Martin Co	1		40 1/4	41 1/2	100	32 1/2 Jan	61 1/4 May
Mead Corp	5		46	46 1/2	67	41 1/2 Jun	49 1/2 Feb
Monsanto Chemical	2	51	51	54 1/2	86	39 Jan	56 1/2 July
Montgomery Ward	5		52 1/2	52 1/2	55	40 1/2 Jan	53 1/4 Aug
National Cash Register	5		66	66 1/4	83	56 1/4 Sep	79 1/4 Jan
National Dairy	5		48 1/2	48 1/2	90	48 Feb	54 Jun
National Distillers	5		34 1/2	34 1/2	20	29 Jun	35 Dec
National Gypsum	1	56 1/2	56 1/2	58 1/4	11	52 1/2 Sep	71 Apr
National Lead	5	101 1/4	101 3/4	109	75	105 1/2 Nov	131 1/4 Aug
N Y Central	•		30	31	95	26 1/2 Mar	32 Oct
North American Aviation	1		36 1/2	37 1/4	40	33 1/2 Dec	38 1/2 Dec
Pennsylvania RR	10	16 1/2	16 1/2	17	72	15 1/2 Nov	20 Jan
Pepsi-Cola	\$33.333	38 1/2	38 1/2	39 1/4	177	26 1/2 Jan	39 1/2 Dec
Phillips Petroleum	5		47 1/2	47 1/2	25	41 1/2 Nov	52 1/2 Mar
Pure Oil	5		38 1/2	38 1/2	70	35 Oct	47 1/4 Apr
Radio Corp	•		67	69 1/2	125	44 1/4 Feb	74 Dec
Republic Steel	10		75 1/4	79	74	67 1/2 May	80 Sep
Reynolds Tobacco	5	59 1/2	59 1/2	59 1/2	20	48 1/2 Jun	62 1/2 Nov
Schenley Industries	1.40		35 1/2	36 1/2	176	35 Nov	45 1/4 Aug
Sears Roebuck	3	50 1/4	50	50 1/2	120	39 1/2 Jan	50 1/2 Nov
Sinclair Oil	5	53 1/4	53 1/4	55 1/4	107	48 1/2 Nov	67 1/2 Feb
Socony Mobil Oil	15	41 1/4	41	42 1/4	180	39 Nov	52 1/2 Jan
Southern Co	5		39 1/2	39 1/2	17	34 1/2 Feb	41 1/4 Sep
Sperry Rand	50c	24 1/2	24 1/2	26	286	21 1/2 Feb	28 1/2 May

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range for Year 1959			
		Last	Range		for Week				
		Sale Price	Low	High	Shares				
Standard Brands	5	37 1/4	36 3/4	37 1/4	16	35 1/2	Nov	36 1/2	Dec
Standard Oil of Indiana	25	44 1/2	44 1/4	44 1/2	80	39 1/2	Nov	52	Apr
Standard Oil (N J)	7	50	49 1/2	50 3/4	1,065	45 1/2	Nov	59 1/2	Jan
Standard Oil (Ohio)	10	---	54 1/4	56	88	50 3/4	Oct	64 1/4	Jan
Studebaker-Packard	1	23 1/4	22 3/4	23 1/4	170	9 1/2	Jun	29 1/2	Oct
Sunray Mid-Cont Oil	1	---	24	24	40	22 3/4	Nov	28 1/2	Jan
Texaco	25	---	84 1/4	86 1/2	18	72 1/4	Oct	87 1/2	Aug
Union Carbide	1	146 1/2	146 1/4	148	49	121 3/4	Feb	149 1/2	July
U S Shoe	1	41 1/4	41 1/4	42 1/4	35	33 3/4	Jan	46 1/2	Nov
U S Steel	16 1/2	---	102 1/2	103 3/4	105	89	Mar	107 1/4	Aug
Westinghouse Electric	11.50	110 1/2	110 1/2	110 1/2	10	71 1/4	Jan	109 1/2	Dec
New common w i	6.25	---	56 1/2	56 1/2	4	---	---	---	---
Woolworth (F W)	10	---	65 3/4	65 3/4	25	54	May	65 1/4	Dec

BONDS

Cincinnati Transit 4 1/2s.	1998	60	61	\$3,500	78 1/2 Dec	78 1/2 Dec
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959			
			Low High		Low	High		
ACF Wrigley Stores.....	1	---	15 1/2 15 1/2	334	13 Nov	23 1/4 Jan		
Allen Electric.....	1	3 3/4	3 1/2 4	3,720	2 1/2 Jan	4 Dec		
American Metal Products.....	1	26 1/2	24 3/4 26 1/2	1,262	24 1/2 Dec	32 1/2 Jan		
Bohn Aluminum & Brass.....	5	---	27 27	215	22 Jan	35 May		
Brown-McLaren Mfg.....	1	1 1/4	1 1/4 1 1/4	1,210	99c Dec	2 1/4 Apr		
Budd Company.....	5	---	27 1/2 27 3/4	370	19 1/2 Mar	31 1/2 July		
Buell Die & Machine.....	1	---	2 1/2 3 1/8	3,795	2 1/2 Jan	4 Mar		
Burroughs Corporation.....	5	33 3/4	33 3/4 35	2,395	29 Oct	44 1/2 Mar		
Chrysler Corp.....	25	---	69 1/2 70 1/2	1,727	51 1/2 Jan	72 1/2 Dec		
Consolidated Paper.....	10	14	14 1/4 14 1/2	4,368	12 1/2 Sep	16 1/2 July		
Consumers Power common.....	5	54 1/2	53 3/4 54 1/2	2,779	53 May	60 1/2 Mar		
Continental Motors.....	1	11 1/2	11 1/2 11 1/2	510	10 1/2 Sep	13 1/2 May		
Davidson Bros.....	1	---	5 1/2 5 1/4	1,348	4 1/2 Dec	7 1/2 May		
Detroit Edison.....	20	42 1/2	42 1/2 42 1/2	8,955	41 1/2 Jun	47 1/2 Mar		
Detroit Gray Iron.....	1	---	7 1/2 7 1/2	533	2 1/2 Oct	9 1/4 Dec		
Detroit Steel Corp.....	1	24	24 25 1/4	1,865	15 1/2 Jan	27 Oct		
Economy Baler.....	1	---	4 3/4 4 3/4	127	4 Jan	5 Sep		
Ex-Cell-O Corp.....	3	38 1/2	37 3/4 38 1/2	1,087	36 1/2 Nov	49 July		
Federal-Mogul-Bower Bearings.....	5	38 1/2	38 1/2 39 3/4	1,185	36 1/2 Nov	38 1/2 Dec		
Fenestra Inc.....	10	17 1/4	17 17 1/4	1,095	16 1/2 Nov	23 Feb		
Ford Motor Co.....	5	---	92 1/2 92 1/2	1,740	61 1/2 Feb	92 Dec		
Fruehauf Trailer.....	1	28 1/2	28 1/2 29 3/4	1,515	18 1/2 Jan	30 1/2 Dec		
Gar Wood Industries.....	1	6	5 3/4 6	1,000	4 1/2 Nov	8 Mar		
General Motors Corp.....	1.66 2/3	54 3/4	54 3/4 55 3/4	9,790	45 Mar	58 1/2 July		
Goebel Brewing.....	1	3	3 3	467	2 1/2 Nov	4 3/4 Jan		
Graham Paige.....	5	---	2 1/2 2 1/2	402	2 1/2 Dec	4 Feb		
Great Lakes Oil & Chemical.....	1	---	1 1/4 1 1/2	1,600	1 1/2 Nov	2 1/2 Feb		
Hastings Manufacturing.....	2	---	6 3/4 6 3/4	100	4 3/4 Feb	9 July		
Hoover Ball & Bearing new w l.....	5	---	22 22	437	19 1/2 Dec	20 1/2 Dec		
Hurd Lock & Mfg.....	5	7	7 7	100	7 Dec	8 3/4 Aug		
Ironite Inc.....	1	---	8 3/8 8 3/8	400	5 1/4 Jun	8 3/8 Oct		
Kingston Products.....	1	3 3/8	3 1/2 3 3/4	950	2 Jan	4 Feb		
Kresge Co (S S).....	10	32 3/4	32 3/2 32 3/4	1,307	30 1/2 Nov	35 Aug		
Kysor Heater.....	1	---	15 15	200	10 1/2 Jan	16 Sep		
LaSalle Wines.....	1	2 1/2	2 1/2 2 3/4	1,000	2 1/2 Aug	2 7/8 Jan		
Masco Screw Products.....	1	4	3 3/4 4	3,120	2 1/2 Jan	3 3/4 Dec		
Michigan Sugar common.....	1	2 1/2	2 1/2 2 3/4	100	2 3/4 Jan	3 3/4 May		
Mount Clements Metal preferred.....	4	4	4 4	500	3 3/4 Mar	4 Jan		
Parker Rustproof.....	2.50	---	27 3/4 27 3/4	368	24 3/4 Apr	31 1/4 July		
Peninsular Metal Products.....	1	---	8 1/4 8 1/4	310	7 1/2 Dec	14 1/2 May		
Pfeiffer Brewing.....	5	4 1/2	4 3/4 4 7/8	975	3 3/8 Oct	6 1/4 Feb		
River Raisin Paper.....	5	30	29 30	608	14 Apr	25 1/4 Dec		
Rockwell Standard Corp.....	5	38	38 38	410	30 1/2 Jan	38 1/2 Dec		
Rudy Manufacturing.....	1	---	11 1/4 11 3/4	250	9 1/2 Jan	16 1/2 Mar		
Scotten Dillon.....	10	---	22 1/2 22 1/2	235	21 1/2 Apr	24 1/4 Jan		
Sheller Manufacturing.....	1	19 1/2	19 1/2 19 1/2	285	17 1/2 Feb	22 1/4 Aug		
Studebaker-Packard.....	10	---	23 1/2 23 1/2	1,678	10 Jun	29 1/4 Oct		
Udylite Corporation.....	1	---	16 1/2 16 1/4	711	11 Jan	16 1/2 Dec		
Upjohn Co.....	1	---	41 1/2 41 7/8	315	41 1/2 Nov	49 1/4 July		
Vinco Corp.....	1	---	5 1/4 5 1/2	1,400	2 1/2 Oct	6 Dec		
Woodall Industries.....	2	---	30 30	150				

OUT-OF-TOWN MARKETS (Range for Week Ended January 8)

STOCKS						STOCKS						
		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959	
		Par	Low High		Low High			Par	Low High		Low High	
Burton-Dixie Corp	12.50		22 1/2 23	400	20 1/4 Jan 24 1/4 Jan	Motorola Inc	3	166	166 1/2 172 1/2	600	58 1/2 Jan 164 Dec	
Butler Brothers	15		37 1/4 37 1/4	100	36 1/4 Jun 44 1/4 Nov	Mount Vernon (The) Co common	1		1 1/2 1 1/2	700	1 1/2 Dec 3 1/2 May	
Calumet & Hecla Inc	5	25 1/2	24 1/2 25 1/2	600	18 1/4 Jan 27 1/4 July	50c convertible preferred	5		1 1/2 1 1/2	50	1 1/2 Dec 1 1/2 Dec	
Canadian Export Gas Ltd	30c	2 1/2	2 1/2 2 1/2	8,400	2 Sep 3 1/2 Jan	Muskegon Motor Specialties						
Canadian Pacific	25	26 1/2	25 1/2 26 1/2	1,400	24 1/2 Dec 32 1/2 Mar	Conv class A		18 1/4	18 1/4 18 1/4	1,100	15 Dec 27 1/2 Jan	
Carrier Corp common	10	41 1/4	40 1/4 41 1/4	1,150	34 1/4 Nov 48 1/4 Jan	Nachman Corp	5	12 1/2	12 1/2 12 1/2	1,200	11 Jan 12 1/2 Jan	
Celanese Corp of America (Un)		30 1/4	27 1/2 30 1/4	1,200	25 1/4 Sep 34 1/2 July	Napco Industries Inc	1		5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan	
Centlivre Brewing Corp	50c	7	7 1/4 7 1/4	4,200	3 1/2 Jan 7 1/4 Dec	National Cash Register	5		66 66 66	200	53 1/2 Sep 75 1/2 Jan	
Central & South West Corp	5	62	62 62 62	300	55 1/2 Sep 66 Apr	National Distillers Prod (Un)	5	35	34 35	1,300	28 1/2 Jun 35 1/2 Feb	
Champion Oil & Refining common	1		20 1/2 20 1/2	900	19 1/4 Nov 25 1/4 Apr	National Gypsum Co	1	56 1/2	56 1/2 56 1/2	100	83 1/2 Sep 88 1/2 Dec	
53 convertible preferred	25		51 52	60	50 1/4 Nov 60 July	National Lead Co (Un)	5	102	102 108	200	106 Feb 132 Aug	
Chemtron Corp	1	28 1/4	28 1/4 28 1/4	200	26 1/4 Nov 36 Jan	National Standard Co	10	39	39 39	100	34 1/4 Jan 53 Nov	
Chesapeake & Ohio Ry (Un)	25	68	68 68 68	400	65 1/2 Dec 74 1/4 Apr	National Tile & Mfg	1	8 1/2	8 1/2 8 1/2	700	8 Oct 13 Jan	
Chicago Mill & St Paul & Pacific		25 1/2	25 1/2 26	1,300	23 1/4 Nov 33 1/2 July	New York Central RR	1	30 1/2	29 1/2 31 1/2	4,200	26 1/2 Feb 32 1/2 Oct	
Chicago & Northwestern Ry com			22 1/2 23 1/4	300	19 Nov 32 1/2 Jan	North American Aviation (Un)	1	37 1/2	35 1/2 37 1/2	600	31 Sep 52 Mar	
5% series A preferred	100	35 1/4	35 1/4 36	300	29 Nov 45 May	North American Car Corp	5		37 1/2 37 1/2	200	32 1/2 Apr 42 1/2 May	
Chicago Rock Island & Pacific Ry Co		27 1/4	27 1/4 29 1/2	1,400	27 1/4 Dec 37 1/4 Apr	Northern Illinois Corp			16 1/2 16 1/2	400	16 1/2 Nov 18 1/2 Mar	
Chicago South Shore & So Bend	12.50	14 1/4	14 1/4 14 1/2	2,300	8 1/4 Jan 20 1/2 Feb	Northern Illinois Gas Co	5	29 1/2	29 1/2 30 1/2	9,800	25 1/2 Jan 32 1/2 May	
Chicago Towel Co common			172 1/2 173	32	147 Jan 185 Apr	Northern Indiana Public Service Co	5	51 1/4	51 1/4 52 1/4	2,100	47 Sep 54 1/2 Mar	
Chrysler Corp	25	68 1/4	67 1/4 71 1/4	6,200	50 1/2 Feb 72 1/2 May	Northern Natural Gas Co	10	28	28 29 1/2	2,500	28 1/2 Sep 35 1/2 Jan	
Cincinnati Gas & Electric	8.50	32 1/2	32 1/2 32 1/2	400	31 1/2 Dec 37 Jan	Northern Pacific Ry	5	46 1/2	46 1/2 48	300	42 1/2 Nov 56 1/2 Apr	
Cities Service Co	10	48 1/2	48 48 1/2	500	47 Oct 63 1/2 Jan	Northern States Power Co			23 1/2 24	3,700	22 1/2 Jan 25 1/2 Apr	
City Products Corp		49 1/2	49 1/2 49 1/2	5,500	44 Oct 59 1/2 Nov	Northwest Airlines	10		29 1/2 29 1/2	200	28 Dec 46 Apr	
Cleveland Cliffs Iron common	1	48 1/4	48 1/4 49 1/4	1,400	42 1/2 Dec 54 Jan	Northwest Bancorporation	3.33	41	38 41	4,300	28 Oct 40 1/2 Dec	
4 1/2% preferred	100	82 1/4	82 1/4 83 1/4	600	80 1/2 Dec 90 Feb	Oak Manufacturing Co	1	20 1/4	19 1/4 20 1/4	3,800	16 1/4 Apr 21 1/4 May	
Cleveland Electric Illum	15	48 1/2	48 1/2 49 1/2	2,600	45 1/2 Jun 55 1/2 Jan	Ohio Edison Co	12		59 59	100	58 1/4 Jun 65 Feb	
Coleman Co Inc	5	13 1/2	13 1/4 13 1/2	400	13 Sep 16 Aug	Ohio Oil Co (Un)		37 1/2	37 1/2 39 1/2	3,100	34 1/4 Nov 46 1/4 May	
Colorado Fuel & Iron Corp		33 1/4	33 1/4 35	4,200	23 1/4 Mar 34 Dec	Oklahoma Natural Gas	7.50	26 1/4	25 1/2 26 1/4	400	26 Dec 30 1/2 Jun	
Columbia Gas System (Un)	10	20 1/4	20 20 1/4	3,800	19 1/4 Nov 24 1/4 Mar	Olin-Mathieson Chemical Corp	5	52	51 1/2 54 1/2	2,400	42 Feb 58 1/2 Jul	
Commonwealth Edison common	25	57 1/2	57 1/2 57 1/2	3,300	55 1/2 Jun 63 1/2 Mar	Owens-Illinois Glass	6.25	106 1/4	104 1/2 106 1/4	700	82 1/2 Feb 102 1/4 Aug	
Consolidated Foods	1.33 1/2		29 29 1/2	700	22 1/2 Sep 29 1/2 Dec	Pacific Gas & Elec (Un)	25		62 1/2 62 1/2	50	59 Jun 65 1/2 Apr	
Consolidated Natural Gas	10		48 1/2 48 1/2	300	16 1/2 Dec 56 Mar	Pan American World Airways (Un)	1	21 1/2	21 1/2 22 1/2	500	20 1/2 Nov 35 1/2 Apr	
Consumers Power Co		54	53 1/2 54 1/2	400	52 1/2 May 60 Mar	Parke-Davis & Co			45 1/2 46	900	38 1/4 Mar 48 1/4 Aug	
Continental Corp of America	5	27 1/2	27 1/2 29	3,300	25 1/2 Jun 30 Oct	Parker Pen Co class B	2		15 1/2 15 1/2	100	14 1/2 Feb 17 1/2 Aug	
Continental Can Co	10	46 1/4	46 1/4 46 1/4	100	44 Nov 57 1/2 Jan	Peabody Coal Co common	5	16 1/2	16 1/2 17 1/2	2,400	12 1/2 Feb 18 1/2 Dec	
Continental Motors Corp	1	11 1/2	11 1/2 11 1/2	1,100	10 1/2 Sep 13 1/4 Apr	Pennsylvania RR	50	16 1/4	16 1/4 17	2,300	15 1/4 Nov 20 1/2 Jan	
Controls Co of America	5	39 1/4	39 41 1/4	1,600	25 1/2 Sep 50 Dec	People's Gas Light & Coke	25	61 1/4	60 1/2 61 1/4	800	60 Jan 63 1/2 Aug	
Crane Co	25	62 1/4	62 64 1/2	7,000	35 1/2 Jan 70 Nov	Peppi-Cola Co	33 1/2	38 1/2	38 1/2 40	750	26 1/2 Jan 39 1/2 Dec	
Crucible Steel Co of America	25	28 1/2	28 1/2 29 1/4	500	25 1/2 May 32 1/2 Feb	Pfizer (Charles) & Co (Un)	33 1/2	31 1/2	31 1/2 33 1/2	4,300	31 1/2 Sep 43 1/2 May	
Cudahy Packing Co	5		13 1/4 13 1/4	200	10 1/2 Jan 17 1/4 Mar	Phelps Dodge Corp (Un)	12.50	56	56 57 1/2	800	54 1/2 Dec 70 1/2 May	
Curtiss-Wright Corp (Un)	1	30 1/2	30 31 1/2	2,500	27 1/2 Jan 40 1/2 Nov	Philco Corp (Un)	3		32 32 1/2	600	21 1/2 Sep 36 1/2 May	
Deere & Company	10	42 1/2	42 1/2 47 1/4	500	45 1/2 Dec 67 July	Phillips Petroleum Co (Un)		46 1/2	46 1/2 47 1/2	2,100	41 1/2 Oct 52 1/2 May	
Detroit & Cleveland Navigation	5		22 1/2 22 1/2	50	25 Apr 25 Apr	Potter Co (The)	1	28	28 29	200	8 1/4 Jan 31 1/2 Dec	
Detroit Edison Co (Un)	20		42 1/4 42 1/4	100	41 1/2 Dec 47 1/4 Mar	Public Service Co of Indiana		43 1/2	43 1/2 43 1/2	1,300	41 Sep 48 1/2 Feb	
Dodge Manufacturing Co	5	31 1/4	31 32 1/2	850	24 1/4 Jan 35 1/4 Jun	Pure Oil Co (Un)	5		38 39 1/2	1,600	34 1/4 Nov 48 1/2 Apr	
Dow Chemical Co	5	98	98 98 1/4	2,750	74 1/4 Jan 100 Dec	Quaker Oats Co	5	45 1/4	45 1/4 45 1/4	800	44 1/4 Dec 54 1/4 Jan	
Drewrys Ltd USA Inc	1		26 26	100	23 Jan 28 1/4 Apr	Radio Corp of America (Un)		66 1/4	66 1/4 68 1/4	500	43 1/2 Feb 72 Dec	
Du Pont (E I) de Nemours (Un)	5	263	262 265	1,700	203 1/2 Feb 275 1/4 Aug	Raytheon Company	5	51 1/2	51 52 1/2	500	43 1/2 Sep 73 1/4 Apr	
Eastern Air Lines Inc	1	32 1/2	32 1/2 33	600	32 1/2 Dec 45 1/4 Apr	Republic Steel Corp (Un)	10	74 1/4	74 1/4 78 1/4	2,500	66 1/4 Apr 81 Aug	
Eastman Kodak Co (Un)	10	106	106 107 1/2	1,000	75 1/4 Apr 110 Dec	Revlon Inc	1	52 1/2	52 1/2 53 1/2	8,400	47 Feb 63 1/4 July	
El Paso Natural Gas	3	31 1/4	31 32	2,200	28 Oct 39 Jan	Rexall Drug & Chemical (Un)	2.50	43 1/2	43 1/2 44 1/2	400	31 Jan 50 1/2 July	
Emerson Radio & Phonograph (Un)	5	16 1/2	16 1/2 18	400	12 1/2 Sep 26 1/2 May	Reynolds Metals Co new com w			69 1/2 71 1/2	400	58 1/2 Nov 71 1/2 Dec	
Erie Railroad Co	13	12 1/2	12 1/2 13 1/4	1,100	10 1/2 Oct 15 1/2 July	Reynolds (R J) Tobacco	5	59	59 59 1/2	300	48 Jun 64 1/2 Nov	
Fairbanks Whitney Corp common	1	9 1/4	7 1/2 9 1/4	9,700	7 Jan 10 1/2 July	Richman Brothers Corp		30 1/2	29 1/2 30 1/2	1,350	24 1/4 Jan 34 1/4 May	
Falstaff Brewing Corp	1		25 1/2 25 1/2	100	18 1/2 Jan 31 Sep	River Raisin Paper	5	30	26 31 1/2	17,500	13 1/4 Apr 27 1/2 Dec	
Firestone Tire & Rubber Co	6.25	138 1/2	138 1/2 138 1/2	100	137 1/2 Dec 140 Dec	Rockwell Standard Corp	5		38 38	100	29 1/4 Jan 38 1/2 July	
Firstamerica Corp	2	29	29 29	100	20 1/2 Jan 31 Dec	Royal Dutch Petroleum Co	20 1/2		45 46 1/2	1,400		

OUT-OF-TOWN MARKETS (Range for Week Ended January 8)

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
ACF Industries (Un).....	25	---	51 1/2 51 1/2	100	47 3/4 Nov 55 1/2 July
ACF Wrigley Stores Inc (Un).....	2.50	---	15 3/4 15 3/4	100	13 Nov 22 1/2 Jan
Admiral Corp.....	1	22 3/4	22 3/4 23 3/4	700	17 3/4 Feb 29 1/4 May
Aeco Corp.....	10c	33c	30c 33c	25,500	26c Dec 85c Jan
A J Industries.....	2	---	4 3/4 4 3/4	1,200	3 3/4 Feb 6 1/2 Mar
Allegheny Corp common (Un).....	1	12 3/4	12 3/4 13 1/4	900	10 1/4 Jan 15 3/4 Nov
Warrants (Un).....	1	---	9 3/4 10	500	7 1/2 Feb 12 Nov
Allis-Chalmers Mfg Co (Un).....	10	36 1/2	35 3/4 36 1/2	1,700	26 1/2 Feb 38 1/2 Sep
Aluminum Limited.....	1	34 1/2	34 3/4 35 1/2	2,400	27 1/4 May 39 3/4 July
American Airlines Inc com (Un).....	1	23 3/4	23 3/4 25 1/2	3,400	23 1/2 Nov 33 3/4 Apr
American Bosch Arms Corp (Un).....	2	---	28 3/4 28 3/4	100	24 3/4 Sep 39 May
American Brdcast-Para Theatres (Un).....	1	27 3/4	27 3/4 28 3/4	900	20 3/4 Feb 33 Nov
American Can Co (Un).....	12.50	43 1/4	43 1/4 43 3/4	300	40 3/4 Nov 50 1/2 Jan
American Cement Corp pfd (Un).....	25	25	25 25	50	23 1/2 Jan 27 July
American Cyanamid Co (Un).....	10	---	57 1/2 57 1/2	200	46 3/4 Feb 64 1/2 July
American Electronics Inc.....	1	14 1/2	14 1/4 15	2,500	11 1/2 Sep 19 3/4 May
Amer & Foreign Power (Un).....	50c	---	9 1/2 9 1/2	600	8 1/2 Nov 18 3/4 Jan
American Mre Inc.....	13 1/2	13 1/2	13 1/2 14 1/4	3,900	10 1/4 Dec 14 1/4 Oct
American Motors Corp (Un).....	5	90	83 3/4 91 1/2	1,900	25 1/2 Feb 96 3/4 Nov
American Potash & Chemical Corp.....	1	---	42 42	100	38 Sep 53 1/2 Mar
American Standard Sanitary (Un).....	5	14 3/4	14 3/4 15	700	13 1/4 Sep 18 3/4 Apr
American Smelting & Refining (Un).....	1	---	52 53 3/4	300	41 1/2 Sep 56 1/4 Feb
American Tel & Tel Co (Un).....	33 1/2	82 1/4	80 82 1/4	4,100	75 3/4 Sep 89 Apr
American Tobacco Co (Un).....	25	107 1/4	107 1/4 107 1/4	100	91 Jun 108 Dec
American Viscose Corp (Un).....	25	---	41 1/4 43 1/4	1,500	37 1/2 Feb 56 1/4 July
Amper Corp.....	1	104 1/2	97 107 1/2	3,100	62 May 136 1/2 Nov
Anaconda (The) Co (Un).....	50	67 1/2	64 3/4 67 1/2	1,000	58 3/4 Oct 74 1/4 Mar
Arkansas Louisiana Gas (Un).....	5	34 1/4	31 1/4 34 1/4	400	46 3/4 Jan 68 1/2 July
Armco Steel Corp (Un).....	10	---	75 3/4 76 3/4	500	65 1/4 Mar 80 1/4 July
Armour & Co (Ill) (Un).....	5	33	33 34 3/4	600	23 May 38 1/4 Nov
Warrants (Un).....	1	---	19 1/2 19 1/2	100	11 1/2 Jan 22 Nov
Atchison Topeka & Santa Fe (Un).....	10	26 3/4	26 3/4 27 3/4	3,200	24 1/4 Nov 32 1/4 July
Atlantic Refining Co (Un).....	10	---	41 1/4 41 3/4	500	39 3/4 Sep 52 3/4 Apr
Atlas Corp (Un).....	1	6 1/4	6 1/4 6 1/2	2,100	5 3/4 Oct 8 3/4 Jan
Warrants (Un).....	1	---	2 3/4 2 3/4	100	2 3/4 Apr 3 3/4 Apr
5% preferred (Un).....	20	---	15 1/2 15 1/2	100	16 Aug 16 3/4 Apr
Avco Mfg Corp (Un).....	3	---	14 3/4 15 3/4	700	10 3/4 Jan 17 1/4 May
Baldwin-Lima-Hamilton Corp (Un).....	13	---	16 17 1/4	1,100	13 3/4 Sep 18 3/4 Dec
Baltimore & Ohio RR (Un).....	100	43 1/2	43 1/2 43 1/2	100	38 1/2 Nov 49 July
Barnhart-Morrow Consolidated.....	1	---	48c 50c	4,200	35c Oct 2.30 May
Beckman Instrument Inc.....	1	65 1/2	65 1/2 65 1/2	100	36 3/4 Jan 73 3/4 May
Bell Aircraft Corp (Un).....	1	---	15 3/4 15 3/4	100	13 July 24 1/4 May
Bendix Aviation Corp (Un).....	5	72	72 73 3/4	300	61 3/4 Sep 85 Jun
Benguet Cons Inc (Un).....	P 1	1 1/2	1 1/2 1 1/2	1,000	1 1/4 Dec 2 Mar
Bethlehem Steel Corp (Un).....	8	54 3/4	54 1/2 57 1/4	3,300	49 1/4 May 59 July
Bishop Oil Co.....	2	10	10 10	400	9 May 12 Apr
Black Mammoth Consol Min.....	5c	13c	12c 15c	155,000	6c Feb 14c Mar
Boeing Airplane Co (Un).....	5	31 3/4	31 3/4 32 1/2	1,100	29 3/4 Oct 46 1/4 Jan
Bolsa Chica Oil Corp.....	1	4 3/4	4 1/4 4 3/4	9,100	3 3/4 Dec 12 May
Borg-Warner Corp (Un).....	5	47 3/4	47 1/2 48	1,100	38 Feb 48 Dec
Broadway-Hale Stores Inc.....	5	35 1/2	34 3/4 35 3/4	2,500	25 Aug 36 Dec
Budget Finance 6 1/2% preferred.....	10	---	8 1/2 8 3/4	300	8 3/4 Dec 9 3/4 Apr
Burlington Industries Inc (Un).....	1	22 1/2	22 1/2 23 3/4	1,800	14 3/4 Jan 26 1/2 July
Butler Bros.....	15	43 1/2	43 1/2 43 1/2	100	39 Nov 43 1/2 Nov
California Ink Co.....	5.50	21 1/4	20 1/4 21 1/2	300	19 1/4 Jun 24 Oct
California Packing Corp.....	5	29 3/4	29 1/4 30	700	28 1/4 Nov 32 3/4 Aug
Canada Dry Corp (Un).....	1 1/2	---	20 1/4 20 1/4	200	19 Dec 22 1/2 Aug
Canada Southern Petroleum.....	1	5 1/4	4 3/4 5 1/4	800	3 3/4 Feb 5 1/4 Jun
Canadian Pacific Railway (Un).....	25	26 1/2	26 1/2 26 1/2	100	24 1/2 Dec 32 3/4 Mar
Capital Airline Inc (Un).....	10	---	12 3/4 12 3/4	100	12 3/4 Nov 23 1/4 Jan
Carrier Corp (Un).....	10	41 1/4	41 1/4 41 1/4	400	35 Nov 48 1/4 Jan
Case (J I) & Co (Un).....	12.50	21 1/4	21 1/4 21 3/4	500	18 Sep 26 3/4 Feb
Caterpillar Tractor Co.....	1	32 3/4	32 3/4 34	1,100	30 1/2 Oct 36 1/2 Aug
Celanese Corp of America.....	1	30 3/4	27 3/4 31 1/4	1,300	25 1/2 Sep 34 1/2 July
Cerro de Pasco Corp (Un).....	5	---	40 1/2 41 1/4	300	34 1/4 Sep 45 3/4 Apr
Certain-Feed Products Corp.....	1	---	13 1/4 13 1/4	300	11 3/4 Sep 16 3/4 Apr
Champion Oil & Refining (Un).....	1	---	20 3/4 20 3/4	100	19 3/4 Nov 25 Apr
Chesapeake & Ohio Ry (Un).....	25	68	68 69 1/4	300	65 1/2 Sep 73 1/2 Feb
Chic Milw St Paul RR com (Un).....	1	---	23 23	200	23 3/4 Nov 33 July
Chicago Rock Island & Pac (Un).....	1	---	29 29	200	27 1/2 Dec 37 May
Chrysler Corp.....	25	68 3/4	68 3/4 71 3/4	2,800	50 3/4 Feb 72 1/2 May
Cities Service Co (Un).....	10	48	48 48 1/4	300	46 3/4 Nov 64 1/2 Jan
Clary Corporation common.....	1	---	7 3/4 8	1,100	5 3/4 Jan 10 3/4 May
Colorado Fuel & Iron.....	1	---	34 1/4 35 1/4	700	23 3/4 Mar 34 3/4 Dec
Columbia Broadcasting System.....	2.50	---	44 1/4 44 1/4	100	36 3/4 Jan 47 July
Columbia Gas System (Un) com.....	10	20 1/4	20 20 1/4	900	19 3/4 Dec 24 3/4 Mar
Commonwealth Edison.....	25	---	57 1/2 57 1/2	100	56 1/4 Jan 63 3/4 Apr
Consolidated Ed of N Y (Un).....	1	---	59 59	100	58 1/4 Dec 67 3/4 Jan
Consolidated Electrodynamics Corp.....	50c	---	38 1/2 38 1/2	100	30 3/4 Sep 45 July
Consolidated Natural Gas Co (Un).....	10	48 3/4	48 3/4 48 3/4	100	48 1/4 Nov 53 3/4 Feb
Consumers Power Co (Un).....	1	54 1/4	53 3/4 54 1/4	1,400	53 May 58 3/4 Dec
Continental Can Co (Un).....	10	---	46 1/4 47 1/2	500	44 1/2 Nov 58 1/4 Jan
Continental Motors (Un).....	1	---	11 11	100	10 1/2 Oct 13 3/4 Apr
Crane Co (Un).....	25	---	63 1/2 63 1/2	100	35 3/4 Jan 68 1/2 Dec
Crestmont Oil Co.....	1	5 3/4	5 1/2 6	1,800	4 Nov 7 May
Crown Zellerbach Corp common.....	5	53 3/4	53 3/4 53 1/2	600	50 1/2 Jun 60 1/4 Jan
Crucible Steel Co of Amer (Un).....	12.50	---	29 1/4 29 1/4	100	26 May 32 3/4 Feb
Cuban American Oil Co.....	50c	---	1 1/4 1 1/4	1,200	5 Dec 2 3/4 Jan
Cudahy Packing Co (Un).....	5	13 3/4	13 1/2 14 1/4	500	10 3/4 Jun 17 1/4 Mar
Curtiss-Wright Corp com (Un).....	1	30	30 30 3/4	1,000	27 3/4 Jan 40 3/4 Nov
Class A (Un).....	1	---	36 1/4 36 1/4	100	39 Mar 41 1/4 Nov
Decca Records Inc.....	50c	---	17 3/4 17 3/4	100	17 1/2 May 21 1/4 Feb
Deere & Co (Un).....	10	43 1/2	43 1/2 46 3/4	600	45 1/2 Dec 67 July
Denver & Rio Grande RR (Un).....	1	18	18 18 3/4	800	16 1/2 Nov 21 May
Desilu Productions Inc.....	1	---	14 14	200	13 1/2 Dec 20 July
DiGiorgio Fruit Corp class A.....	2.50	17	17 17	100	13 1/4 Feb 20 Mar
Class B.....	2.50	17 1/4	16 1/2 17 1/4	1,700	13 Feb 20 Mar
Disney Productions.....	2.50	41 1/2	41 1/2 45 3/4	200	32 1/2 Sep 58 Mar
Dome Mines Ltd (Un).....	1	---	20 20 1/4	400	16 Mar 22 Mar
Dominguez Oil Fields Co (Un).....	1	---	37 3/4 38	400	35 1/4 Dec 47 Feb
Dorr-Oliver Inc preferred.....	32.50	---	31 3/4 31 3/4	100	30 3/4 Dec 35 1/2 Jun
Douglas Aircraft Co.....	1	38 1/2	38 1/2 40	1,600	36 3/4 Oct 59 Jan
Douglas Oil Co of Calif.....	1	9 3/4	9 1/4 10 3/4	2,300	6 May 10 1/4 Dec
Dow Chemical Co.....	5	---	98 3/4 98 3/4	100	75 1/4 Nov 100 Dec
Dresser Industries.....	50c	---	29 3/4 29 3/4	100	28 3/4 Nov 43 Jan
DuMont Lab Inc (Allen B).....	1	---	7 3/4 8 3/4	600	6 3/4 Feb 9 3/4 May
Eastman Kodak Co (Un).....	10	105 1/4	105 1/4 105 1/4	100	75 3/4 Apr 108 Nov
El Paso Natural Gas.....	3	31 1/4	31 1/4 32	2,500	28 1/4 Sep 39 Jan
Electric Auto-Lite Co (Un).....	5	---	52 1/2 52 1/2	600	37 Jan 55 Aug
Electric Bond & Share Co (Un).....	5	---	24 3/4 24 3/4	1,100	23 1/2 Nov 37 1/2 Apr
Electrical Products Corp.....	4	17 3/4	17 3/4 17 3/4	300	17 1/2 Dec 21 1/2 Apr
Emerson Radio & Phono (Un).....	5	16 1/2	16 1/2 18	400	12 3/4 Sep 26 1/2 May
Emporium Capwell Co.....	20	38 3/4	34 38 1/4	2,300	31 3/4 Dec 35 Dec
Erie Railroad Co (Un).....	1	12 3/4	12 1/2 13	1,300	11 Mar 15 July
Exeter Oil Co Ltd class A.....	1	---	50c 55c	3,800	46c Dec 1.15 Feb
Factor (Max) & Co class A.....	1	---	22 1/2 22 1/2	100	12 3/4 Jan 26 July
Fairbanks Whitney common.....	1	---	8 9 3/4	15,600	7 3/4 Jun 10 1/4 Jan
Fairchild Eng & Airplane (Un).....	1	8 3/4	8 3/4 9 1/4	600	7 1/4 Oct 10 1/4 Jan
Fairsteel Metallurgical (Un).....	5	65 1/4	65 1/4 65 1/4	100	56 Jan 71 Dec
Fargo Oil Ltd.....	1	4 1/2	4 3/4 4 1/2	700	3 3/4 Nov 8 Feb
Fedders Corp (Un).....	1	---	20 20	100	16 3/4 Feb 20 3/4 Mar
Fibreboard Paper Prod.....	1	---	47 47	100	46 1/2 Jun 56 3/4 Apr
Firminco Corp.....	2	---	28 3/4 29 3/4	800	20 1/2 Jan 31 3/4 Dec
Fluor Corp Ltd.....	2.50	16 3/4	16 3/4 16 3/4	100	15 Dec 27 1/4 May
Flying Tiger Line Inc (The).....	1	13 1/2	13 3/4 13 3/4	500	11 Nov 20 Apr
Food Mach & Chem Corp.....	10	51 1/2	48 51 1/2	4,000	41 Feb 55 Aug
Ford Motor Co.....	5	---	90 1/2 92 1/4	2,200	51 Jan 93 1/2 Dec
Foremost Dairies.....	2	19 1/4	18 1/2 19 3/4	2,400	18 Dec 21 1/4 Jan
Friden Inc.....	1	59 1/4	59 60 3/4	4,100	55 Oct 76 Apr
Fruchman Trailer Co.....	1	---	28 3/4 29 1/2	1,000	18 3/4 Jan 30 1/2 Dec

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
General American Oil of Texas.....	5	---	25 1/2 26	2,300	22 Nov 38 3/4 Jan
General Controls Co.....	5	---	28 3/4 29 1/4	200	24 Jan 39 Mar
General Dynamics Corp.....	1	51 3/4	48 1/4 51 3/4	1,300	43 1/2 Oct 67 1/4 Mar
General Electric Co (Un).....	5	96 1/4	95 99 3/4	1,300	74 1/2 Sep 99 Dec
General Exploration Co of California.....	1	18	18 19 3/4	2,300	10 Oct 45 1/2 Mar
General Foods Corp (Un).....	1	---	103 3/4 103 3/4	100	75 Jan 104 1/4 Dec
General Motors Corp common.....	1 1/2	54 1/2	54 1/2 55 3/4	8,000	45 Mar 58 1/2 July
General Pacific Corp.....	1	---	30 30	200	16 Jan 30 Dec
General Public Service (Un).....	10c	---	5 1/4 5 3/4	300	5 1/2 Jun 5 7/8 Feb
General Public Utilities (Un).....	5	23 1/2	23 1/2 23 3/4	300	23 Dec 26 July
Gen Telephone & Electronics (Un).....	10	82 1/2	82 1/2 84 1/4	2,300	64 1/2 Jun 85 Dec
General Tire & Rubber Co (Un).....	83 1/2	77	76 3/4 79 1/2	600	44 3/4 Jan 86 3/4 Nov
Georgia-Pacific Corp (Un).....	80c	---	50 1/4 50 3/4	200	41 Sep 53 Apr
Getty Oil Co.....	4	---	18 1/2 19 3/4	1,500	17 1/4 Nov 28 Jan
Gillette Co.....	1	---	61 3/4 61 3/4	100	45 1/4 Mar 66 3/4 Dec
Gimbel Brothers (Un).....	5	---	52 3/4 54 1/2	400	37 1/2 Jan 53 3/4 Dec
Gladden Products Corp.....	1	2.40	2.40 2.50	1,000	1.90 Aug 3.00 Mar
Gladding McBean & Co.....	5	23 3/4	23 23 1/2	5,400	20 Nov 27 1/4 Jan
Glen Alden (Un).....	1	---	22 3/4 23 3/4	1,100	13 3/4 May 29 Nov
Goebel Brewing Co.....	1	---	2 3/4 2 3/4	100	2 3/4 Oct 4 1/2 Jan
Good Humor Co of California.....	10c	---	50c 55c	18,000	45c Dec 97c Feb
Goodyear Tire & Rubber new com.....	1	---	46 3/4 47 1/2	1,000	46 Dec 46 3/4 Dec
Grace (W R) & Co (Un).....	1	43 3/4	43 3/4 44 3/4	500	43 Mar 54 July
Graham-Paige Corp (Un).....	1	2 3/4	2 3/4 2 3/4	900	2 1/4 Nov 4 Feb
Great Northern Ry (Un).....	1	52 3/4	50 3/4 53 3/4	600	45 Nov 59 3/4 Apr
Gt Western Financial Corp.....	1	45	45 46	1,300	39 3/4 Mar 56 3/4 Apr
Rights.....	3/64	3/64	3/64 3/64	26,000	1 1/2 Nov 1 1/2 Dec
Greyhound Corp.....	3	21 3/4	20 3/4 21 3/4	1,300	17 1/4 Jan 24 1/2 May
Grumman Aircraft Engr (Un).....	1	---	23 3/4 23 3/4	200	21 Oct 30 1/2 Mar
Gulf Oil Corp (Un).....	8 3/4	---	35 3/4 36 1/4	200	35 3/4 Nov 37 1/4 Dec</

OUT-OF-TOWN MARKETS (Range for Week Ended January 8)

STOCKS						STOCKS										
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959			
			Low	High						Low	High					
Radio Corp of America (Un).....	1	66 1/2	66 1/2	68	300	43 1/2 Feb	72	Dec	Western Dept Stores.....	25c	19	19 1/2	1,600	13 1/2 Jan	19 1/2 Aug	
Ry Equip & Realty Co.....	1	27	27	27 1/2	100	6 1/2 Jan	8	Oct	Western Union Telegraph (Un).....	2.50	53	53	100	30 1/2 Jan	53 1/2 Dec	
Rayonier Inc.....	1	27	27	27 1/2	1,100	43 1/2 Feb	30 1/2	July	Westinghouse Air Brake (Un).....	10	110	110 1/2	200	27 1/2 Sep	37 1/2 Mar	
Raytheon Co (Un).....	5	50 1/2	50 1/2	53 1/2	600	19 1/2 Aug	28 1/2	Jan	Westinghouse Electric Corp (Un).....	12.50	110	110 1/2	1,500	71 1/2 Feb	110 Dec	
Republic Aviation Corp (Un).....	1	21	21	21	200	19 1/2 Aug	28 1/2	Jan	Williston Basin Oil Exploration.....	10c	12c	13c	2,000	12c Sep	22c Jun	
Republic Pictures (Un).....	50c	8	8	8	1,000	7 1/2 Nov	11 1/2	July	Woolworth (F W) (Un).....	10	65 1/2	65 1/2	100	54 May	66 Dec	
Republic Steel Corp (Un).....	10	73 1/2	73 1/2	77 1/2	500	67 Mar	80 1/2	Aug	Yellow Cab Co common.....	1	11	12	2,300	7 1/2 Jan	11 1/2 Dec	
Reserve Oil & Gas Co.....	1	23 3/4	23 3/4	25 1/2	3,300	18 1/2 Oct	39 1/2	Mar	Preferred.....	25	25	25 1/2	120	22 1/2 Jan	25 Aug	
Revlon Inc.....	1	52 1/2	52 1/2	55 1/2	100	46 1/2 Feb	62 1/2	July	Youngstown Sheet & Tube (Un).....	1	136	136	100	117 1/2 May	143 Aug	
Rexall Drug & Chemical Co.....	2.50	52 1/2	52 1/2	55 1/2	100	31 1/2 Jan	50 1/2	July	Zenith Radio Corp (Un).....	1	110 1/2	110 1/2	300	90 Sep	133 1/2 Jun	
Reynolds Metals Co (Un).....	1	70 1/2	70 1/2	71 1/2	400	58 1/2 Nov	69 1/2	Dec								
Reynolds Tobacco (Un).....	5	58 1/2	58 1/2	60	500	48 1/2 Jan	64 1/2	Nov								
Rheem Manufacturing Co.....	1	26 1/2	26 1/2	28	900	18 Sep	30 1/2	Dec								
Rice Ranch Oil Co.....	1	1.10	1.10	1.20	4,600	96c Jan	1.35	July								
Rockwell-Standard Corp (Un).....	5	37 1/2	37 1/2	37 1/2	100	29 1/2 Jan	38 1/2	Aug								
Rohr Aircraft.....	1	17 1/2	17 1/2	17 1/2	700	16 Nov	24 1/2	Mar								
Royal Dutch Petroleum Co (Un).....	20 g	45 1/4	45 1/4	46 3/4	500	40 Oct	50	Jan								
Ryan Aeronautical Co common.....	1	20	20	20 1/2	2,300	16 1/2 Oct	27 1/2	Jun								
Safeway Stores Inc.....	1.66 1/2	37 1/2	37 1/2	37 1/2	800	34 1/2 Nov	42	Jan	Alan Wood Steel common.....	10	39 1/2	39	42 1/2	361	24 Jan	43 Dec
St. Louis-San Francisco Ry (Un).....	1	21 1/2	21 1/2	21 1/2	400	19 1/2 Nov	26 1/2	July	American Stores Co.....	1	80 1/2	74 1/2	80 1/2	1,191	72 Dec	104 1/2 Jan
St. Regis Paper Co (Un).....	5	52 1/2	52 1/2	55	400	43 1/2 Jan	56 1/2	Dec	American Tel & Tel.....	33 1/2	81 1/2	79 1/2	82	11,924	75 Sep	89 1/2 Apr
San Diego Gas & Electric com.....	1	24 1/2	24 1/2	25	200	25 Dec	29 1/2	May	Arundel Corporation.....	1	38	38	39 1/2	611	30 1/2 Jan	47 1/2 Dec
San Diego Imperial Corp.....	1	9	9	9 1/2	3,900	8 1/2 Dec	12	Oct	Atlantic City Electric.....	4.33	30 1/2	29 1/2	30 1/2	2,365	28 1/2 Dec	33 1/2 Oct
Sapphire Petroleum Ltd.....	1	15 1/2	15 1/2	15 1/2	2,100	8 1/2 Dec	12	Oct								
Schenley Industries (Un).....	1.40	36 1/2	36 1/2	36 1/2	400	35 Nov	45 1/2	Aug	Baldwin-Lima-Hamilton.....	13	16 1/2	16 1/2	16 1/2	495	13 Feb	18 1/2 July
Scott Paper Co common.....	1	78 1/2	78 1/2	78 1/2	300	73 1/2 Jan	85 1/2	Aug	Baltimore Transit Co common.....	1	8 1/2	8 1/2	8 1/2	2,416	7 Nov	9 1/2 Jan
Seaboard Finance Co.....	1	21 1/2	21 1/2	22	2,400	20 1/2 Nov	29 1/2	Apr	Buird Company.....	5	26 1/2	26 1/2	28	953	19 1/2 Mar	31 1/2 July
Sears, Roebuck & Co.....	3	50 1/2	50 1/2	50 1/2	2,100	39 1/2 Jan	50 1/2	Dec								
Servco Inc (Un).....	1	14 1/2	14 1/2	15 1/2	700	9 1/2 Feb	17 1/2	Dec	Campbell Soup Co.....	1.80	52	52	52 1/2	200	46 1/2 Jun	55 1/2 Dec
Sharon Steel Corp (Un).....	1	40 1/2	40 1/2	40 1/2	100	35 1/2 Apr	47 1/2	Feb	Chrysler Corp.....	25	68 1/2	68	71 1/2	1,219	50 1/2 Feb	72 1/2 May
Shastis Water Co (Un).....	2.50	10	10	10 1/2	1,450	18 1/2 Jun	22	Jan	Curtis Publishing Co.....	1	12 1/2	11 1/2	12 1/2	385	10 Sep	16 1/2 Jan
Shell Trans & Trade Co Ltd.....	1	22 1/2	22 1/2	23 1/2	200	23 1/2 Sep	45	Mar								
Siegler Corp.....	1	27 1/2	27 1/2	29 1/2	10,800	27 1/2 Nov	43 1/2	Mar	D C Transit System—							
Signal Oil & Gas Co class A.....	2	53 1/4	53 1/4	55 1/2	3,000	48 1/2 Nov	67 1/2	Apr	Class A common.....	20c	11 1/2	11 1/2	11 1/2	10	11 1/2 Dec	13 1/2 Jun
Sinclair Oil Corp.....	1	15 1/2	15 1/2	15 1/2	500	12 1/2 Sep	21 1/2	Jan	Delaware Power & Light com.....	13.50	68 1/2	67 1/2	69	498	56 1/2 Feb	71 Dec
Smith-Corona-Marchant Inc.....	5	41 1/2	41 1/2	42	1,200	38 1/2 Nov	51 1/2	Jan	Duquesne Light.....	5	22 1/2	22 1/2	23	1,910	22 1/2 Sep	27 Feb
Socoma Mobil Oil Co (Un).....	15	20 1/2	20 1/2	20 1/2	100	14 1/2 Oct	24 1/2	May	Electric Storage Battery.....	10	55 1/2	55	56 1/2	591	38 1/2 Jan	63 1/2 Dec
Solar Aircraft Co.....	1	20 1/2	20 1/2	20 1/2	100	14 1/2 Oct	24 1/2	May								
Southern Calif Edison Co common.....	25	59 1/2	59 1/2	60 1/2	2,900	54 1/2 Jun	63 1/2	Mar	Finance Co of Amer at Balt	10	50	50	50	42 1/2 Jan	51 Sep	
4.32% cumulative preferred.....	25	20 1/2	20 1/2	20 1/2	100	19 1/2 Sep	23 1/2	Jan	Class A non-voting.....	10	90 1/2	90	93 1/2	2,328	50 1/2 Jan	93 1/2 Dec
Southern Calif Gas Co bnd series A.....	25	28 1/2	28 1/2	28 1/2	800	27 1/2 Dec	31 1/2	Jan	Ford Motor Co.....	5	19 1/2	18 1/2	19 1/2	2,359	18 Dec	21 1/2 Jan
6% preferred.....	25	28 1/2	28 1/2	28 1/2	100	27 1/2 Dec	31 1/2	Jan	Foremost Dairies.....	2	18 1/2	18 1/2	19 1/2	10	15 1/2 Nov	19 1/2 Sep
Southern Calif Petroleum.....	2	5 1/2	5 1/2	5 1/2	2,500	3 1/2 Nov	5 1/2	Jan	General Acceptance Corp common.....	1	18 1/2	18 1/2	18 1/2	60	44 1/2 Mar	58 1/2 July
Southern Co (Un).....	5	29 1/2	29 1/2	30 1/2	200	34 1/2 Feb	40 1/2	Sep	Hamilton Watch Co vtc.....	1.66 1/2	54 1/2	54 1/2	56 1/2	7,567	16 1/2 Feb	26 Dec
Southern Pacific Co.....	1	23 1/2	23 1/2	23 1/2	8,400	21 1/2 Oct	28 1/2	May	Lehigh Coal & Navigation.....	10	13	13	13	100	10 1/2 Apr	15 1/2 July
Sperry-Rand Corp.....	50c	24 1/2	24 1/2	26	2,900	9 1/2 Feb	14 1/2	May								
Warrants (Un).....	1	11 1/2	11 1/2	11 1/2	100	9 1/2 Feb	14 1/2	May	Madison Fund Inc.....	1	18 1/2	18 1/2	19 1/2	1,423	17 1/2 Sep	20 1/2 Jan
Standard Brands Inc (Un).....	1	37 1/2	37 1/2	37 1/2	100	35 1/2 Nov	35 1/2	Dec	Martin (The) Co.....	1	43 1/2	40 1/2	44	691	32 1/2 Jan	61 1/2 May
Standard Oil Co of California.....	6 1/2	47 1/2	47 1/2	51 1/2	8,100	45 1/2 Nov	62	Jan	Merck & Co. Inc.....	16 1/2	77	76 1/2	80 1/2	359	67 1/2 Feb	90 May
Standard Oil (Indiana).....	25	43 1/2	43 1/2	44	300	39 1/2 Nov	52 1/2	Apr								
Standard Oil Co of N J (Un).....	7	49 1/2	49 1/2	50 1/2	4,500	44 1/2 Dec	59	Jan	Pennsalt Chemicals Corp.....	3	30 1/2	28 1/2	30 1/2	1,401	26 1/2 Nov	35 1/2 July
Standard Oil (Ohio) (Un).....	10	54	54	54 1/2	200	51 Sep	64	Feb	Pennsylvania Power & Light.....	1	26 1/2	25 1/2	26 1/2	4,136	25 1/2 Dec	29 1/2 May
Stanley Warner Corp (Un).....	5	41 1/2	41 1/2	42 1/2	1,100	18 Jan	43 1/2	Dec	Pennsylvania RR.....	50	16 1/2	16 1/2	17 1/2	6,313	15 Dec	20 1/2 Jan
Stauffer Chemical Co.....	5	62 1/2	62 1/2	65	700	53 1/2 Sep	69 1/2	Apr	Peoples Drug Stores Inc.....	5	24	24	24	20	40 1/2 Dec	53 1/2 Apr
Studebaker-Packard common (Un).....	10	22 1/2	22 1/2	23 1/2	4,800	9 1/2 Jun	29 1/2	Oct	Philadelphia Electric common.....	1	51	50 1/2	51 1/2	5,683	46 1/2 Jun	57 Apr
When issued.....	1	17	17	17	200	19 1/2 Aug	29 1/2	Jan	Philadelphia Transportation Co.....	10	7 1/2	7 1/2	9 1/2	4,058	6 1/2 May	9 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	24	23 1/2	24 1/2	1,600	22 1/2 Oct	31 1/2	Nov	Philco Corp.....	3	30 1/2	30 1/2	33 1/2	1,660	21 1/2 Sep	36 1/2 May
Sunbelt International Petroleum.....	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2 Oct	5 1/2	Jan	Potomac Electric Power common.....	10	27 1/2	27 1/2	27 1/2	2,777	23 1/2 May	29 1/2 Apr
Swift & Company (Un).....	25	47	47	48 1/2	400	35 1/2 Jan	47 1/2									

CANADIAN MARKETS (Range for Week Ended January 8)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
		Low High		Low High			Low High		Low High
British Columbia Electric—	100				Premium Iron Ores—	20c			
4% preferred	40	70 70	105	69 Oct	Price Bros & Co Ltd common—	45	44 1/2 47	11,058	39 Sep
4 1/2% preferred	50	40 40	20	38 Oct	4% preferred	100	84 1/2 84 1/2	90	83 Oct
5% preferred	50	43 43	50	38 Oct	Provincial Transport common—	100	14 1/4 14 1/4	100	13 Feb
4 1/4% preferred	50	36 1/2 36 1/2	205	35 1/2 Oct	Quebec Natural Gas—	1	17 1/2 17 1/2	1,963	14 Sep
British Columbia Forest Products—	14 1/2	13 1/2 14 1/2	1,125	11 1/2 Oct	Quebec Power—	34 1/2	34 34 1/2	160	33 Oct
British Columbia Power—	37	36 3/4 37 1/2	2,810	33 1/2 Sep	Reltman's (Canada) Ltd—	16 1/2	16 1/2 16 1/2	1,050	15 1/2 Nov
British Columbia Telephone—	22	43 43	300	39 1/2 Sep	Class A	15	15 15	952	14 1/2 Dec
Bruck Mills Ltd class A—	200	10 1/2 10 1/2	200	9 Jan	Roe (A V) (Canada) common—	6 3/4	6 3/4 6 3/4	2,281	6 3/4 Sep
Class B	300	2 60 2 65	300	2 50 Oct	Preferred	100	80 80	25	80 Oct
Building Products—	32	29 1/4 32	510	28 1/2 Oct	Rolland Paper class 'A'—	33	30 3/4 33	825	21 Jan
Calgary Power common—	19 1/2	19 1/2 19 1/2	125	18 Nov	4 1/4% preferred	25	a70 a70	15	70 Nov
Canada Cement common—	33	33 35	4,547	26 1/2 Sep	Royal Bank of Canada—	79	79 80	2,191	75 Sep
\$1.30 preferred	20	26 1/2 26 1/2	1,373	25 Nov	Royalite Oil Co Ltd common—	8.60	7.10 9.15	1,900	5.75 Dec
Canada Iron Foundries common—	10	20 20 1/2	3,830	19 1/2 Dec	Preferred	25	17 1/2 17 1/2	100	17 1/2 Dec
Canada Malting common—	50	56 1/2 57	200	54 1/2 Oct	St Lawrence Corp common—	18	17 3/4 18 1/4	6,618	15 1/2 Sep
Canada Steamship common—	12.50	45 1/2 45 1/2	505	40 Mar	5% preferred	100	94 94	25	92 1/2 Oct
5% preferred	10 1/4	10 1/4 11 1/4	217	11 Jan	Salada-Shirriff-Horsey common—	10 3/4	10 1/2 11	2,740	10 Dec
Canadian Bank of Commerce—	54 1/2	54 1/2 56	7,386	52 Sep	Shawinigan Water & Power common—	29 1/2	29 1/2 30 1/2	13,435	27 1/2 Sep
Canadian Breweries common—	36 1/2	35 1/2 37	3,019	33 1/2 Sep	Class A	31 1/2	31 1/2 31 1/2	80	29 1/2 Oct
Canadian British Aluminum—	15 1/2	15 1/2 16	710	11 1/4 Apr	Series A 4% pfd	50	a39 1/2 a39 1/2	76	37 1/2 Dec
Canadian Celanese common—	22	22 23	900	18 Sep	Sherwin Williams of Canada com—	45	45 45	100	45 Nov
Canadian Chemical Co Ltd—	6 3/4	6 3/4 7 1/4	1,075	6 1/2 Sep	Sicard Inc—	3 1/2	7 7 1/2	3,687	30 Sep
Canadian Fairbanks Morse class A—	50c	10 1/2 10 1/2	915	10 1/2 Dec	Simpsons—	33 1/2	32 1/2 33 1/2	475	30 Sep
Class B	7 1/2	7 1/2 7 1/2	305	7 1/2 Dec	Sogemines 6% preferred—	10	24 1/4 24 1/4	500	24 Dec
Canadian Husky—	1	8 45 8 45	250	7 1/2 Dec	Southam Co—	80	82 1/2 82 1/2	80	65 Jan
Canadian Hydrocarbons—	11 1/4	11 1/4 11 1/4	1,690	7 1/2 Feb	Standard Structural Steel—	16	16 16	633	10 Feb
Canadian Industries common—	16 1/2	16 1/2 17 1/4	1,893	15 Jan	Steel Co of Canada—	85 3/4	85 1/2 87 1/2	1,951	68 1/2 Jan
Preferred	a70 a70		1	73 Dec	Steinbergs class A—	22 1/2	22 1/2 23 1/2	890	23 Dec
Canadian International Power—	14 1/2	14 14 1/2	2,555	13 1/4 Dec	5 1/4% preferred	100	99 1/2 99 1/2	10	99 1/2 Dec
Preferred	43 43 1/2		270	42 1/2 Dec	Texaco Canada Ltd—	57 3/4	57 3/4 57 3/4	518	50 Nov
Canadian Oil Companies common—	24 1/2	24 1/2 24 1/2	751	23 1/2 Nov	Toronto-Dominion Bank—	54 1/4	54 1/4 55 1/4	720	51 Mar
Canadian Pacific Railway—	25	24 25 1/2	4,993	23 1/2 Dec	Trans Canada Pipeline—	24 1/2	24 1/2 25 1/2	6,120	22 1/2 Sep
Canadian Petrofina Ltd preferred—	10	13 12 1/2 13 1/2	4,129	11 1/2 Mar	Triad Oils—	390	390 400	2,750	3.20 Nov
Canadian Vickers—	16 3/4	15 1/2 16 3/4	340	14 1/2 Nov	United Steel Corp—	8 1/4	8 1/4 8 1/4	535	8 Nov
Columbia Cellulose Co Ltd—	375	375 375	610	3.90 Dec	Walker Gooderham & Worts—	37 1/2	37 1/2 38 1/2	2,770	33 Mar
Combined Enterprises—	19 1/2	19 1/2 19 1/2	2,820	10 1/2 Nov	Webb & Knapp (Canada) Ltd—	2.85	2.75 2.85	3,650	2.90 Nov
Consolidated Mining & Smelting—	19 1/2	19 1/2 19 1/2	665	17 1/2 Oct	Weston (Geo) class A—	34 1/4	34 1/4 35	245	34 Sep
Consumers Glass—	29	29 29	60	26 Nov	Class B	35 1/2	35 1/2 36 1/4	450	34 1/2 Jan
Corbys class A—	18 1/2	18 1/2 18 1/2	245	17 1/2 Sep	6% preferred	100	101 3/4 101 3/4	250	104 Sep
Class B	a18 a18		100	16 3/4 Sep	Zellers Ltd common—	33 3/4	33 3/4 33 3/4	165	32 Sep
Credit Foncier Franco-Canadian—	a100 a100		3	81 1/2 Aug					
Crown Zellerbach class A—	19 1/2	19 1/2 19 1/2	868	18 1/2 Nov					
Distillers, Seagrams—	31 1/4	31 31 1/2	2,640	30 1/2 Sep					
Edmonton Bridge—	20 1/2	20 1/2 21	1,960	20 Sep					
Dominion Coal 6% preferred—	25	a4.00 a4.00	5	4.50 Nov					
Dominion Corsets—	17 1/2	17 1/2 17 1/2	250	17 Oct					
Dominion Dairies 5% pfd—	35	a22 a22	3	25 Feb					
Dominion Foundries & Steel com—	51	51 52	805	41 1/4 Jan					
Preferred	98	98 98	855	97 Jun					
Dominion Glass common—	88	87 88	605	83 Oct					
Dominion Steel & Coal—	14 1/2	14 1/2 15 1/4	1,025	13 1/2 Dec					
Dominion Stores Ltd—	50 1/4	50 1/4 51	695	49 1/2 Nov					
Dominion Tar & Chemical common—	15 1/2	15 1/2 16 1/4	13,675	14 1/4 Jan					
Redeemable preferred—	23 1/2	18 1/2 18 1/2	660	17 Dec					
Dominion Textile common—	9 1/2	9 1/2 10 1/4	3,312	9 1/2 Dec					
Donohue Bros Ltd—	3 1/2	15 1/2 15 1/2	210	14 1/2 Sep					
Dow Brewery—	45	45 45	435	40 Jan					
Du Pont of Canada common—	24 1/2	24 1/2 25	1,247	19 1/4 Jan					
Dupuis Freres class A—	7 1/2	7 7 1/2	517	6 1/2 Dec					
Eddy Match—	28 1/2	28 1/2 28 1/2	100	27 Jan					
Electrolux Corp—	1	a20 a20 1/2	100	14 Jan					
Enamel & Heating Prod class A—	a10 a10		25	5 Jun					
Famous Players Canadian Corp—	19 1/4	19 1/4 19 1/4	290	18 1/2 Dec					
Ford Motor Co—	87	87 87	115	50 1/2 Feb					
Foundation Co of Canada—	11 1/4	11 1/4 12	1,410	10 1/4 Nov					
Fraser Cos Ltd common—	27 1/2	27 1/2 28 1/2	1,280	25 1/2 Sep					
French Petroleum preferred—	10	6.20 6.25	725	5.00 Dec					
Frost & Co (Chas E)—	14 1/2	14 1/2 14 1/2	200	14 1/2 Dec					
Gatineau Power common—	36 1/2	36 1/2 36 1/2	525	34 Sep					
5% preferred	100	96 96	20	94 Oct					
General Dynamics—	49 1/2	45 1/2 49 1/2	1,142	41 1/2 Nov					
General Motors—	1 1/2	52 1/2 50 1/2	185	43 1/2 Nov					
General Steel Wares common—	a16 a16		250	11 Jan					
5% preferred	100	a87 a87	10	88 Jan					
Great Lakes Paper Co Ltd—	42	41 3/4 42 1/2	845	35 1/2 May					
Greater Winnipeg Gas Co common—	10 3/4	10 3/4 10 3/4	180	9 1/2 Feb					
Hardee Farms Int'l common—	a11 3/4 a11 3/4		200	a—					
Holt, Renfrew—	100	a16 a16	5	14 1/2 Sep					
Home Oil class A—	12 1/2	12 1/2 12 1/2	1,300	11 Dec					
Class B	11 1/2	11 1/2 11 1/2	600	10 1/2 Dec					
Horne & Pittfield—	4.80	4.80 4.95	1,025	4.90 Nov					
Howard Smith Paper common—	50	43 1/4 43 1/2	1,025	38 Nov					
\$2 preferred	50	38 38	50	37 1/2 Nov					
Hudson Bay Mining—	49 1/2	49 1/2 50 1/2	2,040	42 1/2 Oct					
Imperial Investment class A—	8 3/4	8 1/2 9 1/4	1,731	9 Sep					
Rights	40c	31c 43c	13,840	35c Dec					
Imperial Oil Ltd—	36 3/4	36 1/2 37	4,807	33 1/4 Oct					
Imperial Tobacco of Canada com—	11 1/2	11 1/2 12	1,200	11 1/2 Nov					
6% preferred	4.68 1/2	5 1/2 5 1/2	700	5 Nov					
Indus Acceptance Corp common—	36 3/4	36 3/4 37	2,012	28 1/2 Sep					
\$2.25 preferred	50	41 40 1/4 41	200	41 Nov					
\$2.75 preferred	50	50 1/2 50 1/2	44	48 Nov					
Inland Cement preferred—	10	20 1/2 20 1/2	331	17 1/2 Jan					
International Nickel of Canada com—	104 1/2	103 1/2 104 1/2	1,890	80 3/4 Oct					
International Paper common—	7.60	126 126	312	108 Jun					
International Petroleum Co Ltd—	32 1/2	32 32 1/2	425	30 Nov					
International Utilities Corp—	35 1/2	35 35 1/2	2,995	28 1/2 Mar					
\$2 convertible preferred—	25	39 1/2 39 1/2	2,775	39 1/4 Dec					
Interprovincial Pipe Lines—	59 1/2	58 1/4 60	3,395	48 1/2 Mar					
Iroquois Glass Ltd 6% pfd—	10	14 1/4 14 1/4	1,175	12 Jan					
Jamaica Public Service Ltd com—	34 3/4	33 3/4 35	1,210	20 Jan					
7% preferred	100	103 103	5	100 July					
Labatt Limited (John)—	27 1/2	27 1/2 28	775	25 1/2 Nov					
Laura Secord Candy Shops—	3	23 1/2 23 1/2	350	23 1/2 Dec					
Loeb (M) Ltd—	7 1/2	7 1/2 7 1/2	660	7 1/2 Dec					
MacMillan & Bloedel class B—	42 1/2	42 42 1/2	851	34 1/2 Sep					
MacMillan Bloedel & Powell River Ltd—	18 1/2	18 18 1/2	3,744	10 1/2 Jan					
Massey-Ferguson common—	11 1/2	11 1/2 12 1/2	14,615	10 1/2 Jan					
5 1/2% preferred	100	100 101 1/4	245	99 3/4 Dec					
Mitchell (Robt) class B—	6	6 6	105	2 50 Feb					
Molson Breweries Ltd class A—	25 1/2	25 25 1/2	1,884	22 1/2 Jan					
Class B	25 1/2	25 1/2 25 1/2	1,293	22 1/2 Jan					
Preferred	40	40 1/4 40 1/4	50	39 Dec					
Montreal Locomotive—	17 1/2	17 1/2 17 1/2	963	16 1/2 Dec					
Montreal Trust—	5	45 45	85	44 Oct					
Morgan & Co 4 1/4% pfd—	100	90 1/2 91	255	72 Nov					
National Steel Car Corp common—	14 1/4	14 1/4 14 1/2	390	14 Dec					
National Trust Co Ltd—	10	50 50	25	49 1/2 Feb					
Noranda Mines Ltd—	48	47 1/2 48 1/2	1,175	44 1/2 Sep					
Nova Scotia Light & Power—	13 1/4	13 1/4 13 1/4	1,672	12 1/2 Oct					
Ogilvie Flour Mills common—	45	45 46 1/2	182	40 Feb					
Ontario Steel Products—	23	23 23	125	20 Aug					
Pacific Petroleum—	12 1/2	12 12 1/2	6,710	11 Sep					
Page-Hersey Tubes—	27 1/4	27 1/4 29	1,170	26 1/2 Oct					
Penmans common—	31	31 31	100	29 1/2 Nov					
Placer Development—	10 1/4	10 1/2 10 3/4	300	10 1/2 Dec					
Powell River Co—	18 1/2	18 1/2 19	2,015	16 1/2 Oct					
Corporate name changed to MacMillan Bloedel & Powell River, Ltd Power Corp of Canada—	54 3/4	54 3/4 55 1/2	407	52 1/2 Dec					

For footnotes, see page 42.

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959		
	Par		Low	High		Low	High	
Abita Lumber & Timber-----*		30	30	32	21,500	26c	Sep	1.00 Apr
Anglo-Nfld Development Co Ltd-----5		7½	7½	7¾	4,667	6½	Sep	8½ July
Canada & Dominion Sugar Co Ltd-----*		17½	16¾	17½	884	16¾	Dec	28 May
Canadian Colleries Resources com-----3		7¾	7¾	8	550	5¼	Jan	9½ July
5% preferred-----1			75	75	1,400			
Canadian Ingersol Rand Co Ltd-----*		38	38	38	190	35	Mar	48¼ Jan
Canadian International Inv Trust-----								
5% preferred-----100			a78¾	a78¾	25	80	Nov	31 Oct
Canadian Marconi Co-----1			5½	5½	100	5	Jan	6¼ Mar
Canadian Power & Paper Inv Ltd-----*			7	7½	900	6½	Sep	8 Apr
Canadian Westinghouse Co Ltd-----*			a45	a46	30	40	Oct	53 Feb
Consolidated Div Standard Sec "A"-----*			90	95	500	70c	Nov	1.10 May
Consolidated Paper Corp Ltd-----*		41½	41¾	44½	6,185	36	Oct	45 Feb
Consumers Gas common-----10		37	37	38½	970	34½	Jan	47¼ Aug
5½% class B preferred-----100			102¼	102¼	10	100½	Sep	104¾ Jun
Crain Ltd (R L)-----*			22¼	22¼	7,500	13¾	Jan	23¼ July
Crush International-----*			8¾	9	1,125	4.40	Mar	10¾ Aug
Dalmen's Ltd-----1			145	175	3,100	1.45	Dec	2.05 Sep
Dominion Engineering Works Ltd-----*			17¾	17¾	115	15¾	Jun	30 Jan
Dominion Oilcloth & Linoleum Co Ltd-----*		39½	39½	40	340	38	Oct	47 Jan
Fanny Farmer Candy Shops Inc-----1			a16½	a16½	50	16	Oct	17 Aug
Fleet Mfg Ltd-----*			75	75	400	65c	Jan	1.50 Apr
Ford Motor Co of Canada Ltd-----*		172¼	172¼	172¼	100	108	Jan	190 Jun
Hendershot Paper Prod common-----*			7½	7½	100	4.75	Dec	8.00 Dec
Inland Chemicals Can Ltd-----*			2.05	2.30	515	2.00	Jun	2.60 July
Lambert (Alfred) Inc class A-----1			a13	a13	35	10½	Jan	14½ Mar
Loblaw Companies Ltd class A-----*			25¾	25¾	100	25	Oct	40¼ Feb
Class B-----*			26¼	26¼	50	25	Oct	42 Feb
Lowney Co Ltd (Walter M)-----*		26¼	25¾	27½	175	25	Aug	33 Jan
MacLaren Power & Paper Co-----*		81	81	81	8,535	60	Sep	93 July
Minnesota & Ontario Paper Co-----5			32¾	32¾	50	30½	Nov	35½ July
Moore Corp Ltd-----*		42½	40¾	43	2,670	37¼	Jun	46¼ May
Mount Royal Dairies Ltd-----*			a7	a7	25	5	Nov	9 Mar
Newfoundland Light & Pow Co Ltd-----10		51	50¾	51	355	46½	Jan	54 Nov
Northwest Industries Ltd-----*			5	5	100	4.15	Nov	5.00 Dec
Pembina Pipe Lines Ltd common-----1.25			7½	8	200	6¾	Sep	11½ Feb
Power Corp of Canada-----								
4½% cumulative 1st pfd-----50		40½	40½	40½	100	39¾	Dec	45 Apr
Premier Steel Mills Ltd-----*		9	8½	9	1,160	4.50	Jan	9 July
Quebec Telephone Corp common-----5		30½	30½	31	1,001	27	Nov	33¼ July
Warrants-----11½			11½	11½	725	9½	Nov	14 Mar
5½% preferred-----20			a19½	a19½	50	18½	Dec	20¼ July
St Maurice Gas Inc-----1			90	90	1,300	85c	Dec	1.60 Aug
Shop & Save (1957) Ltd-----*		9½	9	10	4,426	10	Oct	26 Apr
Rights-----a23			a20	a33	113,374	30c	Dec	40c Dec
Sobeys Stores Ltd class A-----*			13	13	305	12¼	Dec	15½ Aug
Soca Ltée-----2			2.05	2.05	301	2.00	Dec	2.50 Sep
Supertest Petroleum Ltd-----*		15½	15¾	15½	400	14	Sep	16¼ Feb
Traders Finance Corp class A-----*		37	37	37½	851	35	Oct	44 Jan
Class B-----38			38	38	50	35	Nov	38½ Apr
5% red pfd-----40			37½	38	125	36	Nov	42 Jan
Trans-Canada Corp Fund-----10			32½	32½	250	20	Jan	32½ Oct
Trans Mountain Oil Pipe Line Co-----*		11¾	11	12	5,255	10¼	Nov	15¾ Apr
Union Gas of Canada Ltd-----*		15¾	15¾	16½	645	15¾	Jan	19½ July
United Corporations class B-----*			21	21	300	20½	Dec	27½ Aug
United Distillers of Canada Ltd-----*			a8	a8	55	9	Jan	9 Jan
United Principal Properties-----*		220	215	240	10,400	2.10	Nov	3.75 Mar
Waterman Pen Co Ltd (L E)-----*		4.60	3.45	4.75	13,683	2.75	Dec	8 Mar
Westel Products Ltd-----*			12	12	701	11¾	Oct	15½ Jan
Western Canada Breweries Ltd-----5			a31½	a31½	3	32½	Feb	32½ Feb
Mining and Oil Stocks-----								
Advocate Mines Ltd-----1			3.05	3.05	1,570	2.50	Sep	3.80 Mar
Algoma Uranium Mines Ltd-----1			12½	12½	175	10½	Nov	16½ Mar
Alscope Explorations Ltd-----*		19c	14c	20c	69,841	9c	Nov	40c Mar
Amerianium Mines Ltd-----1		3½c	3½c	3½c	500	2c	Dec	6c Feb
Anacon Lead Mines Ltd-----20c			62c	62c	13.3	55c	Dec	1.15 Feb

CANADIAN MARKETS (Range for Week Ended January 8)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1959	
			Low	High		Low	High
Arno Mines Ltd.	1	7c	7c	8c	32,000	4c Jan	10c Dec
Atlas Sulphur & Iron Co Ltd.	1	9c	7 1/2c	9c	8,750	4c Apr	15c July
Augustus Exploration Ltd.	1	35c	32c	38c	12,271	25c Nov	85c Feb
Aull Metal Mines Ltd.	1	6c	5 1/2c	6c	31,000	5c Oct	21c Apr
Bailey Selburn Oil & Gas Ltd "A"	1	---	7.50	7.65	600	6.50 Oct	10 1/2c Jan
Baker Talc Ltd.	1	---	14c	15c	3,000	11c Nov	33c Jan
Band-Ore Gold Mines Ltd.	1	4 1/2c	4 1/2c	4 1/2c	5,000	4c Nov	8c Feb
Barvalley Mines Ltd.	1	---	5c	5c	1,000	4c Dec	10c Apr
Bateman Bay Mining Co.	1	42c	41c	43c	67,500	20c Aug	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	---	a3 1/2c	a5c	2,000	4c July	10c Feb
Bellechasse Mining Corp Ltd.	1	50c	45c	55c	65,350	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	---	5 1/2c	6c	3,000	4 1/2c Dec	13c Mar
Bonnyville Oil & Refining Corp.	1	29c	20c	31c	27,626	17c Dec	60c Jan
Bouzan Mines Ltd.	1	65c	63c	65c	3,000	50c Dec	78c Jan
Burnt Hill Tungsten Mines Ltd.	1	---	12c	13c	1,500	8c Dec	42c Mar
Calgary & Edmonton Corp Ltd.	1	21	20 1/2	21 1/2	290	19 1/2c Oct	34 Jan
Campbell Chibougamau Mines Ltd.	1	6.65	6.25	6.75	2,600	5.95 Nov	10 1/4 Mar
Canadian Devonian Petroleum Ltd.	1	---	3.55	3.60	600	3.30 Dec	5.80 Jan
Canalask Nickel Mines Ltd.	1	---	5c	7c	23,500	3c Dec	10c Mar
Canorona Explorations Ltd.	1	46c	45c	47c	45,284	13c Feb	50c Aug
Cartier Quebec Explorations Ltd.	1	22c	20c	22c	11,000	14c Dec	66c Jun
Cassiar Asbestos Corp Ltd.	1	13	12 1/2	13	525	9 1/2c Jan	13 Dec
Central-Del Rio Oils Ltd.	1	5.60	5.25	5.80	4,750	4.80 Dec	9.15 Jan
Central Manitoba Mines Ltd.	1	---	4c	4 1/2c	4,500	2c Dec	9 1/2c Jan
Chemalloy Minerals Ltd.	1	---	1.87	2.29	29,380	5c Dec	21c Nov
Chess Mining Corp.	1	8 1/2c	8 1/2c	8 1/2c	2,000	14c Dec	28c Oct
Chibougamau Copper Corp.	1	19c	19c	19c	3,000	45c Sep	99c Mar
Chibougamau Jaculet Ltd.	1	75c	a45c	a45c	38	5 1/2c Dec	22 Feb
Cleveland Copper Corp.	1	---	7c	8c	6,000	7c Dec	18c Jan
Compagnie Minière L'Ungava	1.50	8c	7c	8c	1,000	9.70 Dec	16 1/2c July
Consolidated Denison Mines Ltd.	1	---	11 1/2c	11 1/2c	128	3c Nov	10 1/2c Mar
Consol Quebec Yellowknife Mines Ltd.	1	---	4 1/2c	5c	2,250	1.70 Sep	2.50 Mar
Copper Rand Chib Mines Ltd.	1	---	1.73	1.76	1,806	15 1/2c Apr	21 1/4 May
Dome Mines Ltd.	1	---	19 1/2c	19 1/2c	1,225	4 1/2c Nov	10 1/2c Jan
Empire Oil & Minerals Inc.	1	7c	5 1/2c	7c	3,000	9c Oct	22c Apr
Fab Metal Mines Ltd.	1	11c	10 1/2c	11c	9,500	24 1/2c May	32 1/2c Dec
Falconbridge Nickel Mines Ltd.	1	33 1/2c	32 1/2c	33 1/2c	1,800	3 1/2c Dec	9 1/2c Jan
Fano Mining & Exploration Inc.	1	8c	5c	8c	3,100	3c Nov	7 1/2c Mar
Fontana Mines (1945) Ltd.	1	---	4c	4c	1,000	5c Jan	22c May
Funby Bay Copper Mines Ltd.	1	7 1/2c	6 1/2c	8c	9,500	30c Nov	93c Jan
Futurity Oils Ltd.	1	36	30	38	9,000	3c Oct	12c May
Gaspe Oil Ventures Ltd.	1	6	5 1/2c	6 1/2c	11,700	7.35 Jan	9.70 Oct
Giant Yellowknife Gold Mines Ltd.	1	---	a10 1/2c	a10 1/2c	70	37c Dec	80c Jan
Golden Age Mines Ltd.	1	---	a33	a43	15,600	9 Dec	18 1/2c Jan
Gunnar Mines Ltd.	1	10 1/2c	10	10 1/2c	300	3c Nov	10c Feb
Haitian Copper Mining Corp.	1	5c	4c	5 1/2c	72,000	2.30 Apr	3.00 Jun
Hillcrest Collieries Ltd.	1	---	a2.45	a2.45	37	26 1/2c Dec	35 1/2c May
Hollinger Consol Gold Mines Ltd.	5	29 1/2c	27 1/2c	29 1/2c	2,290	31c Nov	82c Apr
Iso Mines Ltd.	1	---	37c	46c	5,400	8c Dec	22c Jan
Israel Continental Oil Company Ltd.	1	---	a4c	a4c	100	18 1/2c Apr	21 1/2c July
Kerr-Addison Gold Mines Ltd.	1	---	20 1/2c	21c	1,700	5c Dec	10c Feb
Kontiki Lead & Zinc Mines Ltd.	1	---	5c	5c	2,000	24 1/2c Dec	30 1/2c Mar
Labrador Mining & Explor Co Ltd.	1	---	27	27	200	3c Sep	9c Dec
Langis Silver	1	---	a83	a87	1,500	8 1/2c Feb	20c Feb
Lanside Copper Mining Co Ltd.	1	---	5c	6c	1,000	5c Nov	12c Feb
Lithium Corp of Canada Ltd.	1	---	8c	8c	1,100	12c Feb	12c Feb
Louvicourt Goldfield Corp.	1	---	5c	5c	5,000	31 1/2c Dec	31 1/2c Dec
McIntyre-Porcupine Mines Ltd new	1	---	a29 1/2c	a29 1/2c	230	99c Jan	1.85 Mar
Merrill Island Mining Ltd.	5	---	1.10	1.13	2,900	55c Jan	55c Jan
Mid-Chibougamau Mines Ltd.	1	---	28c	32c	3,800	21c Mar	21c Mar
Mogador Mines Ltd.	1	8c	8c	10c	2,500	75c Oct	1.72 Jan
Molybdenite Corp of Canada Ltd.	1	1.10	82c	1.10	1,500	13c Jan	30c Apr
Monpre Mining Co Ltd.	1	22c	22c	25c	5,750	43c Sep	1.24 Apr
Montargy Explorations Ltd.	1	---	73c	85c	82,000	2.10 Sep	4.50 Mar
National Petroleum Corp Ltd.	25c	---	2.75	2.75	1,000	7c Jan	36 1/2c Apr
New Formosa Mines Ltd.	1	14c	13c	14 1/2c	15,100	71c Sep	1.52 Mar
New Hosco Mines Ltd.	1	1.12	98c	1.12	9,950	4c Oct	12c Apr
New Jack Lake Uranium Mines Ltd.	1	---	4 1/2c	4 1/2c	750	71c Dec	2.50 Jan
New Mylauge Explorations Ltd.	1	1.20	1.08	1.20	800	43c Dec	1.34 Mar
New Pacific Coal & Oils Ltd.	20c	60c	60c	82c	7,100	3 1/2c Nov	9 1/2c Dec
New Santiago Mines Ltd.	50c	4 1/2c	4 1/2c	4 1/2c	19,000	2 1/2c Dec	6 1/2c Feb
New Wintry Mines Ltd.	1	---	3 1/2c	3 1/2c	4,000	46c Jan	1.15 Apr
New West Amulet Mines Ltd.	1	90c	77c	90c	50,900	52c Oct	74c Aug
Nickel Mining & Smelting Corp.	1	68c	65c	68c	13,000	6c Jan	28c Apr
Nocana Mines Ltd.	1	---	8c	8c	2,300	3.20 July	4.50 Mar
Normetal Mining Corp Ltd.	1	---	3.50	3.50	100	7c Dec	16c Feb
North American Asbestos Corp.	1	---	8c	8c	1,000	32c Dec	1.95 May
North American Rare Metals Ltd.	1	75c	40c	91c	51,950	9c July	20c Jan
Obalski (1945) Ltd.	1	---	13 1/2c	14c	2,800	12c Dec	39c July
Opemiska Explorers Ltd.	1	23c	20 1/2c	23c	28,000	7.05 Sep	12 1/4 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	8.40	8.15	8.50	3,200	45c July	1.83 Apr
Orchan Uranium Mines Ltd.	1	90c	80c	90c	6,500	10c Sep	23c Jan
Partridge Canadian Exploration Ltd.	1	---	10c	10c	1,000	18c Dec	64c Jan
Pater Uranium Mines Ltd.	1	---	33c	35c	6,800	5c Aug	12c Feb
Pennbec Mining Corp.	2	35c	29c	35c	53,500	60c Sep	1.24 Jan
Porcupine Prime Mines Ltd.	1	---	5 1/2c	5 1/2c	4,500	2.30 Oct	3.30 Feb
Portage Island (Chib) Mines Ltd.	1	90c	89c	93c	16,500	22c Dec	2.30 Jan
Provo Gas Producers Ltd.	1	---	2.59	2.60	200	1.05 Sep	2.30 Jan
Quebec Chibougamau Goldfields Ltd.	1	---	26c	26c	2,200	14c Sep	47c Mar
Quebec Cobalt & Exploration	1	1.30	1.30	1.30	3,500	2.60 Aug	7.25 Mar
Quebec Copper Corp Co Ltd.	1	17 1/2c	17c	18c	12,000	2c Dec	9c May
Quebec Lithium Corp.	1	3.15	3.00	3.15	800	14 1/2c Nov	14 1/2c Mar
Quebec Oil Development Ltd.	1	5c	4c	5c	8,400	10 1/2c Nov	14 1/2c Mar
Quebec Smelting & Refining Ltd.	1	16 1/2c	16 1/2c	17c	2,600	8c Dec	9c Mar
Quebec Mining Corp Ltd.	1	---	11	11	500	18c Feb	50c Jan
Red Crest Gold Mines Ltd.	1	3c	3c	5c	2,600	40c Oct	79c Oct
Rekspar Minerals & Chemicals Ltd.	1	40c	34c	40c	43,500	10c Sep	23c Jan
Roberval Mining Corp.	1	---	43c	43c	500	18c Dec	64c Jan
St Lawrence River Mines Ltd.	1	5.00	4.85	5.00	2,450	42c Dec	1.30 Apr
St Michael Uranium Mines Ltd.	1	---	4.90	5.05	7,050	51c Dec	1.30 Apr
Sherritt-Gordon Mines Ltd.	1	2.84	2.80	2.84	2,700	5 1/2c Oct	15 1/2c Jan
Siscaila Oils Limited	2	---	52c	52c	1,000	10 1/2c Dec	15 1/2c Jan
Sisco Mines Ltd.	1	---	a1.00	a1.02	1,500	1.45 Nov	2.84 Mar
South Dufault Mines Ltd.	1	13c	10 1/2c	13c	9,500	8c Dec	25c Feb
Steep Rock Iron Mines Ltd.	1	13 1/2c	11 1/2c	13 1/2c	8,230	6 1/2c Dec	96c Feb
Sullivan Consolidated Mines Ltd.	1	---	1.70	1.80	1,600	2c Dec	9c Jan
Tache Lake Mines Ltd.	1	---	9 1/2c	10c	6,000	10c Nov	25c Feb
Tazin Mines Ltd.	1	---	10c	12 1/2c	10,500	6 1/2c Dec	96c Feb
Thib Exploration Ltd.	1	9 1/2c	9c	10c	10,000	23c Dec	94c Feb
Titan Petroleum Corp.	1	42c	30c	42c	94,442	2c Dec	9c Jan
Trebor Mines Ltd.	1	---	4 1/2c	4 1/2c	2,000	3.85 Sep	6.60 Jan
United Asbestos Corp Ltd.	1	4.75	4.75	4.75	200	1.66 Nov	2.62 Apr
United Oils Ltd.	1	---	1.83	1.87	1,100	3c Dec	9 1/2c Feb
Valor Lithium Mines Ltd.	1	3c	3c	3 1/2c	5,200	11 1/2c Dec	30c Mar
Vanguard Explorations Ltd.	1	27 1/2c	15c	29c	37,500	7c Dec	29c Mar
Virginia Mining Corp.	1	12c	9c	12c	13,500	8 1/2c Nov	34c Mar
Weedon Mining Corp.	1	5c	5c	10c	42,000	3c Jan	7c Aug
Wendell Mineral Products Ltd.	1	---	3 1/2c	4 1/2c	2,000	60c Oct	92c Jan
Westburne Oil Co Ltd.	1	70c	70c	70c	4,000	1.30 Oct	2.28 Jan
West Canadian Oil Gas Ltd.	1.25	---	1.55	1.55	500	4c Nov	12c Feb
Westville Mines Ltd.	1	5 1/2c	4 1/2c	5 1/2c	15,000	---	---

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday	Week's		Sales	Range for Year 1959			
		Last	Range		for Week				
		Sale Price	Low	High	Shares				
Abacus Mines Ltd.	1	29c	26c	30c	17,710	21c	Oct	45c	July
Abitibi Power & Paper common	25	39 1/2	39 1/2	40	6,447	33	Sep	40 1/2	Dec
Preferred	25	---	22 1/2	22 1/2	610	22	Nov	24	Jan
Acadia Atlantic Sugar common	1	10 1/4	10 1/4	11	625	8 1/2	Oct	12	Mar
Class A	1	---	18 1/2	19	765	18 1/2	Oct	22	Feb
Acadia Uranium Mines	1	9c	8c	10c	31,175	6 1/2c	Apr	15 1/2c	Sep
Acme Gas & Oil	1	17 1/2c	17c	17 1/2c	2,000	14c	Oct	24c	Oct
Advocate Mines Ltd.	1	3.00	2.60	3.05	14,975	2.40	Sep	3.80	Mar
Agnew Surpass Shoe	1	---	18 1/2	19 1/4	2,075	12 1/2	Jan	19	Dec
Agnico Mines Ltd.	1	72c	60c	72c	40,387	50c	Mar	75c	July
Ajax Petroleum	50c	---	75c	75c	600	56c	Nov	1.02	Jan
Akatcho Yellowknife Gold	1	---	39c	42c	5,700	36c	Aug	61c	Oct
Alba Explorations	1	6 1/2c	5 1/2c	7c	13,630	5c	Nov	15c	Jan
Alberta Distillers common	1	2.75	2.75	2.90	8,890	2.55	Jun	3.60	Feb
Warrants	1	1.10	1.00	1.20	4,875	1.05	Jun	1.85	May
Alberta Gas Trunk	5	2.20	2.20	2.35	4,250	2.00	Jan	2.80	Feb
Alberta Pac Cons Oils	1	27 1/2	27 1/2	28 1/2	12,539	21 1/2	Jan	30	Aug
Algom Uranium common	1	13 1/4	12	13 1/4	8,510	10	Nov	17	Mar
Algom Central common	10	---	18 1/4	19	675	16 1/2	Sep	24	Mar
Preferred	50	---	60	60	25	58 1/2	Dec	72	Aug
Warrants	1	5.75	5.75	6.00	387	5.10	Nov	10 1/2c	July
Algonia Steel	1	39 1/4	39 1/4	40 1/2	6,571	34 1/2	Sep	42 1/2	July
Allied Roxana Minerals	1	---	30c	30c	3,625	20c	Sep	65c	Apr
Alminex	1	3.05	2.15	3.20	22,310	2.10	Dec	5.15	May
Aluminium Ltd.	1	32 1/2	32 1/2	33 1/2	11,548	26 1/2	May	37 1/2	July
Aluminum Co 4% preferred	25	---	20	21	675	19	Dec	22	Apr
4 1/2% preferred	50	42 1/2	42 1/2	42 1/2	365	40 1/2	Dec	45 1/2c	Feb
Almagamated Larder Mines	1	26c	23c	26c	3,030	21c	Nov	45c	Mar
Almagamated Rare Earth	1	---	7c	9c	8,048	8c	Oct	18c	Feb
American Leduc Pete	10c	11 1/2c	9 1/2c	12c	34,883	8c	Dec	25c	Jan
American Nepheline	50c	---	56c	59c	2,800	56c	Dec	91c	Jan
Amurex Oil Development	1	2.90	2.90	2.90	100	3.00	Aug	4.10	Feb
Anacon Lead Mines	20c	70c	60c	70c	41,222	52c	Nov	1.18	Feb
Analogue Controls	1c	8	8	9 1/2	900	5 1/2	Sep	12 1/2	May
Warrants	1	3.75	3.75	4.00	1,000	2.50	Sep	7.00	May
Anchor Petroleum	1	12c	12c	14c	9,200	11c	Sep	24c	May
Anglo American Exploration	4.75	7.00	6.50	7.00	725	6.05	Dec	10 1/2	Feb
Anglo Canadian Pulp & Paper	50	---	50	50	200	48	Oct	53	Feb
Anglo Rouyn Mines	1	25c	24c	25c	4,700	18 1/2c	Oct	45c	Mar
Ansil Mines	1	25c	23 1/2c	25c	117,785	13c	Sep	52c	Jan
Anthes Imperial common	1	37	33 1/4	37	225	33	Dec	45	Jan
Area Mines	1	---	91c	99c	2,500	75c	Sep	1.50	Mar
Argus Corp common	1	35	35	35 1/4	1,660	31	Nov	42 1/2	Mar
Arjion Gold Mines	1	---	8 1/2c	9 1/2c	4,020	7c	Dec	19c	Apr
Asamera Oil	40c	85c	85c	89c	3,753	71c	Dec	2.09	Feb
Associated Arcadia Nickel	1	---	56c	60c	46,970	45c	Oct	62c	Dec
Warrants	1	7c	7c	7c	2,200	2c	July	10c	Apr
Atlantic Acceptance common	1	14	14	14 1/2	445	5 1/2	Jan	14 1/2	Dec
Atlantic Coast Copper	1	2.00	1.70	2.00	2,400	1.45	Dec	2.70	Oct
Atlas Steels	1	27	27	28	6,805	24	Aug	29 1/2	Mar
Atlas Yellowknife Mines	1	---	7 1/2c	7 1/2c	1,000	6 1/2c	Dec	15c	Jan
Atlin-Ruffner Mines	1	---	11c	13c	12,500	10c	Sep	23c	Feb
Aumacho River Mines	1	---	6c	9 1/2c	6,333	6c	Dec	21 1/2c	Aug
Aumaque Gold Mines	1	7c	6c	7c	17,500	5c	Aug	16c	Feb
Aunor Gold Mines	1	---	2.80	2.95	355	2.50	Sep	3.15	July
Auto Electric common	1	---	25 1/4	36 1/4	250	18 1/4	Feb	34 1/2	July
Bailey Selburn Oil & Gas class A	1	7.45	7.45	7.65	5,450	6.50	Sep	10 1/2	Jan
5% preferred	25	---	19	19	225	16 1/2	Oct	25 1/2	Feb
5 1/2% 2nd preferred	25	18 1/4	18 1/4	18 1/2	495	18 1/2	Dec	24	Feb
Bank Oil	50c	1.08	1.06	1.15	2,300	96c	Oct	2.00	Jan
Bankeno Mines	1	---	21c	21c	600	18c	Aug	26c	July
Bankfield Consol Mines	1	---	8 1/2c	8 1/2c	1,800	8c	Jan	10c	Feb
Bank of Montreal	10	54 1/4	54 1/4	55 1/4	2,137	50 1/2	Sep	62 1/2	July
Bank of Nova Scotia	10	69 1/4	69 1/4	71 1/4	1,621	65 1/2	Jan	84 1/2	Aug
Barnat Mines	1	1.55	1.50	1.56	36,500	1.24	Sep	1.94	Feb
Bayrmin Exploration Ltd.	1	53c	53c	53c	500	53c	Dec	72c	Apr
Basco Oil & Gas	1	83c	83c	86c	10,900	60c	Mar	1.02	Aug
Base Metals Mining	1	16 1/2c	15c	16 1/2c	27,200	10c	Nov	26c	Jan
Baska Uranium Mines	1	11 1/2c	10c	11 1/2c	27,650	10c	Sep	25c	May
Bata Petroleum	1	5c	4 1/2c	5c	6,500	4c	Dec	9 1/2c	Jun
Bathurst Power & Paper class A	1	42	41 1/2	42	90	41	Sep	52	Feb
Class B	1	---	27	27 1/2	245	26	Nov	36	Feb
Beattie Duquesne	1	23c	20c	24c	35,622	9c	Sep	36c	Mar
Beatty Bros	1	7 1/4	7 1/4	7 1/4	1,030	6 1/2	Jan	13 1/2	May
Beaver Lumber Co common	1	---	24	24 1/4	385	23	Nov	30	Jan
Belcher Mining Corp.	1	---	72c	75c	28,410	61c	Dec	1.32	Jan
Belleville Quebec Mines	1	---	19c	19c	900	12c	Dec	12c	Dec
Ex \$2.30 distribution	1	---	42 1/2	43 1/2	21,763	39 1/4	Apr	44 1/2	Feb
Bell Telephone	25	43	80c	82c	900	57c	Dec	2.05	May
Bethlehem Copper Corp	50c	---	17 1/2c	17 1/2c	1,350	13c	Sep	26c	May
Bevcon Mines	1	9 1/2c	9c	10c	47,000	7c	Nov	27 1/2c	Mar
Bibis Yukon Mines	1	---	63c	65c	8,100	51c	Jun	1.08	Jan
Bicroft Uranium Mines	1	12c	10c	13c	8,720	9 1/2c	Dec	24c	Aug
Bidcop Mines Ltd.	1	13 1/2	13 1/2	14	300	12 1/2	Jan	14 1/2	May
Biltmore Hats class A pfd	1	16c	14c	17c	20,000	8c	Nov	30c	Apr
Black Bay Uranium	1	---	6c	6c	1,800	5c	Sep	10c	Jan
Bordulac Mines	1	64c	61c	64c	81,300	45c	Sep	79c	Mar
Bouzan Mines Ltd.	1	42 1/4	42 1/4	42 1/4	150	39 1/4	Oct	47	Aug
Bowater Corp 5% preferred	50	9 1/2	9 1/2	10 1/2	4,032	6	Jan	10	Dec
Bowater Paper	1	45	45	45	50	44	Oct	49 1/2	Apr
Bowaters Mersey preferred	50	---	7c	8c	8,666	7c	Sep	15 1/2	Mar
Boymar Gold Mines	1	5.50	5.25	5.55	23,537	4.90	Dec	8.40	Feb
Bralorne Pioneer	1	---	50c	50c	1,050	50c	Dec	1.00	Apr
Braisman Petroleum	1	4.60	4.55	4.75	10,294	4.35	Dec	7 1/2	Apr
Brazilian Traction common	1	22 1/2	20 1/2	22 1/2	615	19	Sep	25	Jan
Bridge & Tank common	1	---	47 1/2	47 1/2	25	44	Dec	48	May
Preferred	50	2.49	2.40	2.49	4,800	1.85	Oct	3.30	Mar
Britalta Petroleum	1	34 1/2	33 1/4	35 1/2	15,220	31 1/2	Nov	44 1/2	Feb
British American Oil	1	---	36	36	50	35	Oct	42	Feb
British Columbia Electric	50	81 1/2	81 1/2	83 1/2	135	81 1/2	Nov	91	May
4 1/4% preferred	100	43 1/4	43	43 1/2	322	42 1/2	Dec	48 1/2	Aug
4% preferred	50	---	49	49	70	47	Oct	52 1/2	Aug
5% preferred	50	---	13 1/2	14	300	12 1/2	Jan	14 1/2	May
British Columbia Forest Products	1	14 1/4	13 1/2	14 1/2	5,625	11 1/2	Oct	18	Feb
British Columbia Packers class B	1	---	14 1/2	14 1/2	1,110	13 1/2	Sep	18	May
British Columbia Power	1	37	36 1/2	37 1/2	6,686	33 1/2	Oct	40 1/2	Mar
British Columbia Telephone	25	43 1/4	42 1/2	43 1/4	510	39 1/4	Sep	47 1/2	May
Broulan Reef Mines	1	---	43c	47c	12,800	41c	Dec	80c	Jan
Brown Company	1	11	11	11 1/2	511	9 1/4	Nov	14 1/2	Jan
Bruck Mills class A	1	---	10 1/2	10 1/2	100	8 1/4	Jan	14	Jun
Class B	1	---	2.65	2.65	100	2.20	Jan	5.00	July
Brunswick Mining & Smelting	1	3.25	2.80	3.25	6,410	2.25	Sep	3.70	Feb
Buffadison Gold	1	10c	9 1/2c	11c	42,500	5c	Nov	39c	Aug
Buffalo Ankerite	1	1.91	1.70	1.94	12,100	1.30	Jan	2.55	May
Buffalo Red Lake	1	---	7c	7c	1,150	5 1/2c	Sep	9c	Jan
Building Products	1	31	29 1/2	31	535	28 1/2	Oct	39	Jan
Bullocks Ltd class A	1	6	6	6	50	5 1/2	Feb	7	Oct
Class B	1	5	5	5	10	5	Apr	5 1/2	May
Bunker Hill Extension	1	---	7c	7c	1,600	6 1/2c	Nov	11c	Feb
Burlington	1	17 1/4	17 1/4	17 1/4	145	16 1/4	Jan	24	Jul
Burns	1	13 1/4	12 1/2	13 1/2	2,110	11 1/4	Oct	14 1/2	May
Cable Mines Oils	1	13c	12c	13c	2,833	10c	Nov	26 1/2c	Feb
Cadamat Mines	1	16c	12 1/2c	16c	9,372	11c	Nov	42c	Jun
Calalta Petroleum	25c	50c	50c	57c	15,800	40c	Nov	1.27	Feb
Calgary & Edmonton	1	20 1/4	20	21 1/4	1,815	19 1/2	Sep	35	Jan
Calgary Power new common	1	19 1/2	18 1/4	19 1/2	4,705	18	Dec	20	Dec
5% preferred	100	---	100	100	50	99 1/2	May	103	Aug
Calvert Gas & Oils	1	---	45c	49c	7,700	40c	Nov	74c	Apr
Campbell Chibougamau	1	6.60	6.20	6.80	15,031	5.70	Sep	10 1/2	May

CANADIAN MARKETS (Range for Week Ended January 8)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959
		Low High		Low High			Low High		Low High
Campbell Red Lake	13 1/8	12 1/2 13 1/8	1,850	10 Mar 12 1/2 Dec	Cosmos Imperial	1	12 1/4 12 1/2	600	11 Oct 14 Mar
Canada Bread common	33	32 1/2 33	2,478	27 Sep 37 Mar	Coulee Lead Zinc	1	30c 34c	26,650	26c Dec 58c Jan
Canada Cement common	20	17 1/2 18 1/4	2,300	25 1/2 Nov 28 1/2 Jun	Courmor Mining	1	9c 9c	700	7 1/2c Apr 12c Jan
Preferred	20	17 1/2 18 1/4	2,300	12 1/2 Jan 18 Dec	Cowichan Copper	1	69c 69c	1,300	57c Sep 1.30 Mar
Canada Crushed Cut Stone	20 1/4	20 20 1/4	5,335	19 1/2 Dec 37 1/2 Jan	Craigmont Mines	50c	3.95 3.75 3.95	1,600	2.65 Sep 5.15 Apr
Canada Iron Foundries common	100	82 82 82	45	80 Nov 100 1/2 Feb	Crain (R L) Ltd	1	22 22 1/2	2,975	17 1/4 May 23 1/2 July
4 1/4% preferred	26	24 1/2 24 1/2	10	24 1/4 Sep 28 Apr	Cree Oil of Canada warrants	1	2.28 2.20 2.64	79,841	1.75 Apr 2.60 Jan
Canada Malting common	26	24 1/2 24 1/2	10	24 1/4 Sep 28 Apr	Croinor Pershing	1	8c 8c	5,400	6c Dec 13c Jun
Preferred	26	24 1/2 24 1/2	10	24 1/4 Sep 28 Apr	Crown Trust	10	27 27 27	100	24 1/2 Nov 34 Jun
Canada Oil Lands	1.25	1.20 1.30	12,425	99c Nov 2.35 Jan	Crown Zellerbach	5	50 1/2 50 1/2	120	48 1/2 Jun 58 Jan
Warrants	35c	32 1/2c 35c	4,600	26c Nov 1.05 Feb	Crowpat Minerals	1	9c 9c	11,500	8c Dec 19c May
Canada Packers class A	45 1/2	45 1/2 46	70	45 1/2 Dec 57 Jan	Crows Nest	10	16 16	100	14 1/8 Dec 24 Jan
Class B	57	56 58	320	44 1/2 Oct 55 Apr	Crush International Ltd.	1	8 1/2 9 1/4	3,485	3.35 Jan 10 1/2 Aug
Canada Permanent Mtge	10	84 84	105	80 Dec 91 Aug	Cusco Mines	1	6c 7c	12,070	6c Sep 18c Jan
Canada Safeway Ltd preferred	100	70c 70c	6,050	50c Mar 1.25 May	Daering Explorers	1	18 1/2c 15 1/2c 20c	40,875	15c July 40c Mar
Canada Southern Oils warrants	1	4.65 4.60 5.00	2,500	2.85 Mar 5.00 May	Daragon Mines	1	31c 31c 33c	16,525	23c Sep 74c Mar
Canada Southern Petroleum	12.50	11 1/4 11 1/4	115	10 3/4 Dec 12 1/2 Mar	Decoursey Brewis Mining	1	12c 12c 14c	10,100	10c Dec 34c Jan
Canada Steamship preferred	1	7c 6 1/2c 7c	28,600	6c Sep 13c Jan	Deer Horn Mines	1	25c 23 1/2c 27c	295,100	15c Jun 25c Mar
Canadian Astoria Minerals	20	54 1/2 54 1/2	3,764	52 Sep 66 3/4 July	Deldona Gold Mines	1	13 1/2c 13 1/2c 14 1/2c	6,500	9 1/2c Oct 19 1/2c Nov
Canadian Bank of Commerce	36 1/4	35 37 1/4	4,486	33 1/2 Sep 42 3/4 Jun	Devon Palmer Oils	25c	1.02 95c 1.04	20,903	80c Sep 1.11 Oct
Canadian Breweries common	15 3/4	15 16	705	11 Apr 17 1/2 July	Distillers Seagrams	2	31 1/8 31 1/2	9,065	22 3/4 Jan 35 1/4 July
Canadian British Aluminium common	6.80	6.50 7.05	1,760	4.10 Apr 10 July	Dome Mines	1	19 3/8 19 19 3/8	1,515	15 3/4 Apr 21 1/4 May
A warrants	6.35	6.35 6.60	520	3.45 Mar 8.70 July	Dome Petroleum	2.50	8.80 8.80 9.00	825	8.75 Dec 13 1/2 Jan
B warrants	6.35	6.35 6.60	520	3.45 Mar 8.70 July	Dominion Bridge	1	21 20 1/2 21	1,280	20 Apr 24 1/2 Mar
Canadian Cannery class A	13 3/4	13 3/4 13 3/4	465	13 Sep 16 3/4 May	Dominion Electrohome common	1	8 1/2 9	1,295	8 1/2 Dec 15 1/2 May
Canadian Celanese common	21 1/4	21 1/4 22 1/4	1,695	18 1/4 Jan 24 1/2 July	Warrants	5.00	5.00 5.00	150	5.25 Dec 10 July
S1 preferred	25	16 1/2 16 1/2	100	19 1/4 Oct 24 1/2 July	Dominion Foundry & Steel common	1	50 1/2 52	5,440	41 3/4 Jan 52 1/2 Dec
S1 3/4 preferred	25	30 30	105	27 Oct 33 Feb	Preferred	100	98 97 98	715	97 Jun 101 1/2 Jan
Canadian Chemical	1.07	1.04 1.08	13,097	90c Sep 1.69 Aug	Dominion Magnesium	1	7 1/4 7 1/4	195	6 1/2 Dec 12 Jan
Canadian Chieftain Pete	3	7 1/2 8	4,160	4.55 Jan 9 1/2 Dec	Dominion Scottish Invest common	1	32 1/2 32 1/2 32 1/2	200	32 Jan 37 May
Canadian Collieries common	1	73c 73c	1,000	65c Nov 85c July	Preferred	50	41 1/2 41 1/2	475	40 Dec 48 May
Preferred	1	2.70 2.25 2.75	16,175	2.00 Nov 4.10 Jan	Dominion Steel & Coal	1	15 15 15 1/2	787	14 Dec 22 1/2 Jan
Canadian Curtis Wright	3.50	3.40 3.65	12,125	3.20 Sep 6.05 Jan	Dominion Stores	1	50 1/4 51 1/4	3,052	49 Nov 92 1/2 Feb
Canadian Devonian Petroleum	15	11 1/4 11 1/4	100	10 Jun 15 Dec	Dominion Tar & Chemical common	1	15 1/4 15 1/4 16 1/4	6,933	14 1/4 Jan 20 July
Canadian Drawn Steel common	15	11 1/4 11 1/4	100	10 Jun 15 Dec	Preferred	23.50	18 1/2 18 1/2 19 1/4	835	18 Aug 20 3/4 Apr
Preferred	15	11 1/4 11 1/4	100	10 Jun 15 Dec	Dominion Textile common	1	9 1/4 9 1/4 10 3/8	960	9 1/2 Dec 12 Mar
Canadian Dredge Dock	54c	51c 60c	38,400	20c Oct 75c Jan	Donald Mines	1	7 1/2c 7 1/2c 8c	9,000	7c Nov 15c May
Canadian Dyno Mines	1	54c 51c 60c	38,400	20c Oct 75c Jan	Dover Industries preferred	10	9 8 1/2 9	23	8 1/4 Oct 9 1/4 Sep
Canadian Export Gas & Oil	2.31	2.30 2.45	25,950	2.01 Nov 2.90 Jan	Duvon Copper Co Ltd	1	18 1/2c 15c 20c	46,230	11c Nov 46c Mar
Canadian Fairbanks Morse class A	10 3/8	10 1/2 10 3/8	860	10 1/2 Dec 11 3/4 Dec	Dux Oil & Minerals	1	6c 5c 6c	27,000	4c Dec 16c Feb
Class B	7	7 7	260	7 1/2 Dec 8 1/4 Dec	Dynamic Petroleum	1	1.40 1.33 1.42	82,950	85c Sep 2.00 May
Canadian Food Products pfd	100	60 55 60 1/4	375	41 Nov 62 July	East Amphi Gold	1	8c 8c	10,500	6 1/2c Dec 16c Jan
Canadian General Securities class A	20c	14 1/2c 14 1/2c	210	15 Dec 19 1/2 Jan	East Malarctic Mines	1	1.62 1.55 1.70	42,600	1.25 Dec 2.15 May
Canadian High Crest	10c	35 1/2c 36c	1,875	23c Jun 62c Jan	East Sullivan Mines	1	1.75 1.70 1.90	8,000	1.41 Nov 2.65 Mar
Canadian Homestead Oils	1	1.00 1.05	1,225	70c Sep 1.85 Jan	Eastwood Oil common	50c	1.85 1.85 1.85	910	1.40 Sep 2.10 Aug
Canadian Husky Oil	8.40	8.30 8.55	17,380	7.60 Dec 14 3/4 Jan	Class A	50c	1.85 1.75 1.95	7,851	1.40 Sep 2.16 Sep
Warrants	4.30	4.30 4.65	1,200	4.00 Nov 8.50 Jan	Economic Investment Trust	10	38 1/2 38 1/2 39 1/2	1,165	37 1/2 Jan 40 1/2 Mar
Canadian Hydrocarbon	11 1/8	11 1/4 11 1/4	5,990	12 1/2c July 12 1/2c July	Eddy Match Co	20	28 28	25	27 1/2 Jan 31 Aug
Canadian Industries common	16 3/8	16 1/4 17	2,135	15 Nov 20 1/4 Feb	Eddy Paper class A	20	62 60 62	100	53 Jan 72 Apr
Canadian Malarctic Gold	45c	41c 50c	10,555	30c Sep 84c Jan	Common	1	60 60 60	20	53 1/2 Jan 72 Apr
Canadian North Inca	1	25c 25c 27c	163,022	15c Oct 40c Feb	Elder Mines & Developments Ltd.	1	1.40 1.30 1.43	43,800	80c Jan 2.13 Jun
Canadian Northwest Mines	1	38c 42c	7,396	29c Dec 1.12 Mar	Eldrich Mines	1	21c 21 1/2c	3,000	20c Nov 50c Feb
Canadian Oil Cos common	24 3/8	24 1/4 24 3/4	2,484	22 Dec 30 1/2 May	El Sol Mining Ltd	1	8c 9c	7,500	6 1/2c Nov 14c Jan
Canadian Pacific Railway	25 1/4	24 25 1/4	14,110	23 1/2 Dec 31 3/4 Mar	Empire Life Insurance	10	56 56 56	10	52 Dec 68 Jun
Canadian Petrofina preferred	10	13 13 1/4	650	13 1/4 Mar 15 1/2 May	Eureka Corp	1	21c 22c	8,300	15c Nov 45c Jan
Canadian Tire Corp common	196	196 199	95	126 Jan 200 July	Explorers Alliance	1	6c 5c 7c	69,100	5c Dec 15 1/2c Mar
Canadian Utilities 4 1/4% pfd	100	72 72	10	71 1/4 Nov 77 Feb	Falconbridge Nickel	1	33 1/2 32 33 1/4	25,445	24 1/4 May 32 1/2 Dec
Canadian Vickers	29 1/4	15 1/2 15 1/2	320	14 Nov 24 Jan	Famous Players Canadian	1	19 1/2 19 19 1/4	3,125	18 1/2 Dec 25 1/4 May
Canadian Wallpaper Mfrs class B	1	29 1/4 29 1/4	50	23 Jan 35 July	Fanny Farmer Candy	1	16 1/2 16 1/2 16 3/4	545	15 1/4 Sep 19 3/4 May
Canadian Western Natural Gas	20	20 1/4 21	700	19 Oct 20 3/4 Jan	Faraday Uranium Mines	1	82c 74c 84c	15,400	58c Nov 1.12 Mar
5 1/2% preferred	20	14 1/4 14 1/2	335	14 1/2 Dec 16 Mar	Fargo Oils Ltd	25c	4.65 4.25 4.65	11,935	3.65 Nov 8.25 Feb
4% preferred	20	14 1/4 14 1/2	335	14 1/2 Dec 16 Mar	Farwest Mining	1	10c 10c 10 1/2c	6,650	9c Nov 19 1/2c Feb
Canadian Westinghouse	45 1/2	45 1/2 45 1/2	200	40 Sep 53 Feb	Fatima Mining	1	81c 68c 83c	161,350	34c Sep 1.12 Jan
Can Erin Mines	1.17	97c 1.17	302,250	35c Jan 2.45 Apr	Federal Grain class A	1	48 47 48	300	39 Sep 51 Feb
Can Met Explorations	1	22c 22c 22 1/2c	65,586	14c Dec 1.07 Jan	Fittings common	1	7 1/2 7 1/2	5	5 1/2 May 8 1/2 Dec
Warrants	5c	2 1/2c 6 1/2c	37,675	2 1/2c Nov 55c Jan	Fleet Manufacturing	1	72c 80c	5,700	65c Jan 1.50 Apr
Captain Mines Ltd	8c	7 1/2c 9c	4,500	6c Oct 15c Jan	Ford Motor Co (U S)	15	86 1/8 86 1/8 88 1/2	915	51 Jan 88 Dec
Cariboo Gold Quartz	1.13	1.13 1.13	200	78c Feb 1.75 Apr	Ford of Canada	1	172 1/4 172 173 1/2	450	108 1/4 Jan 187 Jun
Cassiar Asbestos Corp Ltd	13	12 1/4 13	10,135	9.40 May 13 Dec	Foundation Co	1	11 1/8 11 1/8 12	855	10 1/2 Nov 17 Mar
Cayzor Athabasca	45c	45c 48c	6,000	35c Nov 3.10 Jan	Francor Mines Ltd	20c	6c 6c	9,500	5c Oct 11 1/2c Feb
Central Del Rio	5.60	5.25 5.80	32,631	4.75 Dec 9.20 Jan	Fraser Companies	1	27 1/4 27 1/4 28 3/4	373	25 1/2 Sep 35 Mar
Central Pat Gold	1.33	1.26 1.35	5,600	99c Nov 2.30 Apr	Freiman (A J) preferred	100	97 97	140	90 Jan 97 Apr
Central Porcupine	1	13c 13c	2,000	9c Oct 25c May	French Petroleum preferred	10	5.80 5.80 6.25	700	4.25 Nov 9.00 Jan
Charter Oil	1.23	1.23 1.29	4,300	1.02 Sep 1.90 Jan	Profisher Ltd common	1	2.04 1.81 2.05	8,650	1.61 Sep 2.75 Jun
Cheslerville Mines	1	3 1/2c 5 1/2c	7,000	3c Nov 8 1/2c Mar	Debentures	100	82 81 1/2 82 1/2	360	75 Jan 85 Jun
Chibougamau Mining & Smelting	1	41c 39c 42c	116,300	19c Jan 53c Apr	Fruehauf Trailer Co	1	6 1/4 6 1/4	100	5 1/4 Oct 7 1/2 Mar
Chibougamau Mining & Smelting	75c	50c 52c	19,583	43c Sep 92c Mar	Galtwin Mining	1	6c 5 1/2c 6c	19,500	3c Dec 7 1/2c Nov
Chimo Gold Mines	1	59c 52c 60c	21,800	45c Dec 89c Feb	Gatineau Power common	1	36 1/2 36 37 1/2	1,485	33 1/4 Sep 46 3/4 May
Chromium Mining & Smelting	1	3.00 3.45	6,760	2.30 Aug 3.15 Jun	5% preferred	100	97 96 97	155	94 1/2 Oct 104 Apr
Chrysler	25	67 1/2 67 1/2	10	50 Feb 68 May	Geco Mines Ltd	1	17 1/2 17 1/2 17 3/4	6,709	15 1/4 Sep 24 1/2 Mar
Cochenour Williams	1	2.95 2.86 2.95	6,070	2.80 Sep 4.10 Jan	General Bakeries	1	8 1/2 9	350	7 Jan 10 1/2 Jun
Cockshutt Farm Equipment	21 3/4	20 1/4 22 3/4	16,072	12 1/2 Jan 20 3/4 Dec	General Development	1	20 1/2 22	7,035	11 1/4 Sep 23 Dec
Cody Reco	1	9c 9c	3,000	8c Sep 21c Jan	General Dynamics	1	48 3/4 46 48 3/4	80	40 Nov 63 1/4 Jan
Coin Lake Gold Mines	1	13 1/2c 14c	3,000	10c Sep 19c Feb	General Motors	1	52 1/4 52 53 1/4	1,991	43 1/4 Mar 56 1/2 July
Columbia Cellulose	3.75	3.75 3.95	2,415	3.50 Sep 5.25 Aug	General Petroleum Drilling common	50c	1.10 1.10 1.20	1,700	1.00 Sep 1.50 Aug
Combined Metals	31c	29c 31c	5,062	25c Sep 50c Apr	Class A	50c	1.05 1.05 1.10	4,300	90c Dec 1.40 Aug
Conduits National	1	13 1/4 13 1/4	525	10 1/2 Jan 14 May	General Products Mfg class A	1	31 31 31	50	30 Oct 36 May
Coniagas Mines	2.50	56c 53c 60c	9,500	43c Sep 75c Mar	General Steel Wares common	1	16 15 1/2 16 1/2	1,540	10 1/4 Jan 19 1/4 Jun
Coniagum Mines	1	50c 56c	18,500	27c Jan 55c Dec	Preferred	100	85 1/4 85 1/4 85 1/4	45	87 Dec 92 3/4 May
Con Key Mines	24c	24c 25 1/2c	3,125	19c Dec 35c Apr	Genex Mines Ltd	1	12c 12 1/2c	3,380	10c Nov 20c Mar
Consolidated Allenbee Oil	1	6c 8c 8c	2,900	4c Nov 10c Feb	Geo Scientific Prospecting	1	90c 90c	700	70c Dec 1.55 Mar
Consolidated Bellekeno Mines	1	6c 5 1/2c 7c	16,000	5c Dec 15c Apr	Giant Mascot Mine	1	18c 18 1/2c	2,500	9c Jan 32c Aug
Consolidated Beta Gamma	1	9c 8c 9c	4,500	5c Dec 20c July	Giant Yellowknife Gold Mines	1	10 1/4c 10 1/4c 10 1/4c	3,530	6.25 Mar 11 1/2c Dec
Consolidated Callinan Flin	1	8c 8c 8 1/2c	9,000	7c Nov 19c Aug	Glacier Mining	1	37c 32c 37c	36,675	20c Nov 59c Feb
Consolidated Denison Mines	1	11 1/4 11 1/2	21,067	9.65 Dec 16 1/2 May	Glenn Uranium Mines	1	7 1/2c 7c 7 1/2c	5,724	7c Aug 14c Mar
Warrants	1	32c 30c 39c	41,575	29c Dec 4.20 Apr	Goldfields Mining	1	25c 23c 26c	22,140	22c Dec 46 1/2c Feb
Consolidated Discovery	1	3.65 3.65 3.75	12,668	3.55 Sep 4.10 May	Goldray	1	25 21 1/2 27	9,407	18 1/2c Dec 26c Nov
Consolidated Dragon Oil	1	41c 32c 42c	435,989	22c Jun 47c Jan	Goodyear Tire (Canada) 4% pfd	50	41 41 41	1,755	40 1/2 Nov 48 Jan
Consolidated East Crest	1	43c 43c	1,505	38c Jun 53c May	Gordon Mackay class A	1	6 1/2 6 1/2	210	6 Jun 7 1/2c Feb

CANADIAN MARKETS (Range for Week Ended January 8)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year '59
		Low High		Low High			Low High		Low High
Hard Rock Gold Mines	10c	10c 10c	3,025	9c July 14c Jan	Maybrun Mines	13c	12c 13c	4,400	10c Dec 28c Jan
Harrison Minerals	1	11c 12c	4,200	8c Dec 25c Jan	Mayfair Oil & Gas	50c	1.12 1.12 1.15	2,300	1.00 Sep 1.78 Mar
Hasaga Gold Mines	1	18c 18c	1,760	6c Sep 19c Dec	McIntyre Porcupine new common	29 1/4	29 1/4 30	2,315	31 Dec 31 1/2 Dec
Head of Lakes Iron	15c	14c 15c	16,000	8 1/2c Jan 24 1/2c Nov	McKenzie Red Lake	1	25c 25c 26c	23,900	20c Sep 48c Apr
Headway Red Lake	30c	28c 31c	32,400	23 1/2c Dec 58c Jan	McMarrac Red Lake	1	8c 7c 8c	8,000	7c Sep 12 1/2c Jan
Heath Gold Mines	1	6c 5 1/2c 6c	13,500	4 1/2c Dec 11c Apr	McWatters Gold Mines	1	35c 33c 36c	26,500	25c Jun 45c Aug
Hess (Geo H) & Co	8 1/2c	7 1/2c 8 1/2c	2,360	4 1/2c Nov 10 Apr	Medallion Petroleum	1.25	2.20 2.01 2.28	26,512	1.80 Nov 3.35 Jan
Hendershot Paper common	100	8 1/2c 7 1/2c 8 1/2c	35	51 Dec 82 1/2c Dec	Mentor Expl & Dev	50c	16 1/2c 15 1/2c 17c	72,200	10 1/2c Dec 25c Jan
Highland Bell	1.49	1.49 1.52	1,400	1.11 Oct 1.95 May	Merrill Island Mining	1	1.08 1.08 1.15	29,300	88c Sep 1.90 Mar
Hinde & Dauch Canada	52 1/2	52 1/2 53	55	47 Jan 77 Jun	Meta Uranium Mines	1	8c 7 1/2c 9c	9,000	6c Dec 12 1/2c Mar
Hi Tower Drilling	7 1/2	7 1/2 7 1/2	1,511	6 1/2 Feb 11 Nov	Mexican Light & Power common	1	14 1/2 15 1/2	120	12 July 16 1/2 Aug
Hollinger Consolidated Gold	5	27 1/2 29 1/2	4,140	26 1/2 Nov 35 1/2 Mar	Midcon Oil	58c	50c 59c	38,640	45c Nov 98c Apr
Home Oil Co Ltd—					Midrim Mining	1	76c 65c 82c	25,000	50c Nov 1.00 Apr
Class A	12 1/2	12 12 1/2	8,890	10 1/2 Dec 21 Jan	Midwest Industries Gas	1.95	1.85 2.05	10,137	1.35 Jan 2.10 July
Class B	11 1/2	11 1/2 11 1/2	2,294	10 1/2 Dec 20 1/2 Jan	Warrants	1	8c 8c	100	6c Dec 49c Dec
Horne & Pittfield	20c	4.90 4.90 5.00	1,150	4.80 Nov 5 1/2c Nov	Mill City Petroleum	1	23c 21c 23c	103,300	20c Sep 49c Feb
Hoyle Mining	3.85	3.55 4.00	3,400	3.55 Mar 5.25 Mar	Milliken Lake Uranium	1	1.02 87c 1.08	45,785	67c Dec 2.90 Jan
Hudson Bay Mining & Smelting	49 1/2	49 1/2 50 1/2	3,490	47 1/2 Oct 63 1/2 Mar	Milton Brick	1	2.80 2.65 2.80	350	2.60 Dec 3.75 Jan
Hudson Bay Oil	13 1/2	13 1/2 14 1/2	8,561	10 1/2 Dec 21 1/2 Jan	Mindamar Metals Corp	1	5c 4 1/2c 5c	3,000	4c Dec 9c July
Hugh Pam Porcupine	1	11c 11c	1,000	8c Nov 20c Jan	Mining Corp	1	12 1/2 12 1/2	1,335	12c Dec 16 1/2 Mar
Huron & Erie Mtge	20	55 1/2 57	630	49 Jan 56 Aug	Min Ore Mines	1	7c 8c	1,742	6c Dec 27c Feb
Hydra Explorations	1	37 1/2c 40c	9,631	30c Dec 50c Dec	Molson's Brewery class A	25	25 25	240	22 1/2 Jan 29 Jun
Imperial Bank	10	62 1/2 61 1/2 63	875	61 1/2 Oct 80 May	Class B	25 1/2	25 25 1/2	258	23 1/2 Dec 28 1/2 Jun
Imperial Investment class A	9	8 1/2 9 1/2	1,688	8 1/2 Jan 12 1/2c Jan	Molybdenum Corp	40	40 41	224	39 1/4 Nov 42 May
Class A rights	39c	30c 45c	19,785	36c Dec 47c Dec	Monarch Knitting preferred	100	83 83 83	10	75 Jan 90 Apr
6 1/4% preferred	20	19 1/2 19 1/2	100	18 1/2 Nov 20 1/2c May	Moneta Porcupine	1	73c 69c 75c	7,300	60c Sep 1.23 Apr
\$1.40 preferred	25	20 1/2 20 1/2	5	20 1/2 Dec 43 Feb	Montreal Locomotive Works	1	18 17 1/2 18	375	16 1/2 Dec 20 1/2 May
Imperial Life Assurance	10	76 1/2 76 1/2	25	71 1/2 Aug 92 Jan	Montreal Trust	5	45 45 45	25	45 Oct 50 May
Imperial Oil	36 1/2	36 37	12,703	33 Sep 46 1/2 Jan	Moore Corp common	1	42 1/2 40 1/2 43	11,169	30 Sep 46 1/2 July
Imperial Tobacco of Canada ordinary	5	11 1/2 11 1/2	2,670	11 1/2 Nov 14 1/2 Feb	Mt Wright Iron	1	53c 51c 56c	21,225	48c July 1.04 Jan
6% preferred	4.86 1/2	5 1/2 5 1/2	450	5 Sep 6 Sep	Multi Minerals	1	53c 52c 55c	31,255	38c Sep 68c Aug
5 1/2% preferred	100	83 83	25	83 Oct 95 Feb	Nama Creek Mines	1	20c 17c 20c	15,400	15c July 39c Mar
Industrial Accept Corp Ltd common	36 1/2	36 36 1/2	125	32 1/2 Sep 41 1/2 July	National Drug & Chemical com	5	15 1/2 15 1/2 15 1/2	1,935	14 1/2 Feb 18 1/2 Apr
Warrants	50	50 1/2 50 1/2	1,070	11 Jun 53 1/2 July	National Exploration	1	9c 5 1/2c 9c	20,950	5c Nov 14c Jan
5 1/2% preferred	50	50 1/2 50 1/2	10	48 Nov 53 1/2 July	National Grocers preferred	20	26 1/2 26 1/2	150	26 Dec 28 May
Inglis (John) & Co	10	4.85 5 1/2	2,715	4 1/2 Sep 7 1/2 Mar	National Hosiery Mills class B	1	3.75 4.00	635	3.70 Dec 5 1/2 Nov
Inland Cement Co preferred	10	20 20 1/2	2,043	17 1/2 Jan 24 Aug	National Steel Car	1	14 1/2 14 1/2	675	14 Dec 19 Feb
Inland Natural Gas common	1	5 1/2 5 1/2	3,995	4.30 Sep 7 1/2 Jan	National Trust	10	49 1/2 51	125	49 Jan 56 1/2 Aug
Preferred	20	14 1/2 14 1/2	200	13 1/2 Sep 16 1/2 Mar	Nealon Mines	1	7 1/2c 6 1/2c 9c	26,500	4 1/2c Dec 20c Jan
Warrants	1.60	1.60 1.75	1,407	1.10 Oct 3.25 Apr	Nello Mines	1	12c 14c	3,000	12 1/2c May 16c Mar
Inspiration	1	45c 37c 45c	4,700	32c Sep 70c Feb	Nesbitt Labine Uranium	1	14 1/2c 13c 15c	17,000	11c Dec 37c Jun
International Bronze Powders com	25	15 1/2 16	300	15 Apr 20 May	New Alger Mines	1	4c 6c	4,300	5c Nov 12c Mar
Preferred	25	23 1/2 23 1/2	100	22 1/2 Jan 25 Apr	New Athona Mines	1	34c 29c 35c	13,600	20c Dec 69c Mar
International Molybdenum	1	10c 8 1/2c 10c	7,400	7 1/2c Dec 41 1/2c Jan	New Bidlamque Gold	1	11 1/2c 8c 13c	133,650	5c Jan 11 1/2c Aug
International Nickel Co common	104	104 105	9,702	83 Jan 106 Dec	New Calumet Mines	1	29c 26c 29 1/2c	25,900	24c Nov 43c Jan
International Petroleum	32 1/2	32 32 1/2	325	29 1/2 Nov 42 1/2 Jan	New Concord Development	1	6c 6c	2,010	4c Dec 22c Mar
Interprovincial Bldg Credits 1955 wts	1	5c 5c	80	5c Sep 45c Jan	New Continental Oil of Canada	1	28c 28c 35c	2,200	21c Dec 73c Jan
1959 warrants	1	1.20 1.20	80	1.05 Dec 2.75 July	New Davies Pete	50c	17c 18c	2,000	13c Nov 36c Apr
Interprovincial Pipe Line	5	58 60	6,725	48 1/2 Mar 59 Dec	New Delhi Mines	1	14 1/2c 13 1/2c 14 1/2c	10,100	12c Dec 38c Mar
Interprovincial Steel	1	5 1/2 5 1/2	1,600	4.60 Oct 7 1/2 May	New Dickenson Mines	1	2.30 2.20 2.35	3,970	2.20 Dec 3.28 Sep
Investors Syndicate class A	25c	36 1/2 36 1/2	2,980	21 1/2 Jan 39 1/2 Aug	New Goldvue Mines	1	5c 8 1/2c	20,450	5c Dec 11 1/2c Apr
Irish Copper Mines	1	1.60 1.60 1.75	18,455	1.50 Dec 4.25 Mar	New Harricana	1	9 1/2c 9c 10c	3,000	8c Dec 15c Jan
Iron Bay Mines	1	2.30 2.05 2.40	12,050	1.60 Jun 3.05 Sep	New Hosco Mines	1	1.07 95c 1.14	190,700	61c Sep 1.53 Mar
Iroquois Glass preferred	10	14 1/2 14 1/2	600	12 Jan 16 1/2 Apr	New Jason Mines	1	7 1/2c 7 1/2c	520	6c Sep 12c Jan
Iso Uranium	1	45c 34c 47c	98,700	30c Sep 82c Apr	New Kelore Mines	1	11 1/2c 10c 12 1/2c	25,900	6 1/2c Jan 27 1/2c Apr
Jack Waite Mining	20c	28c 25 1/2c 31c	108,480	10c Mar 34c Dec	Newland Mines	1	19c 18c 19c	5,000	14c Dec 41c Mar
Jacobus	35c	1.36 1.28 1.40	14,287	1.07 Sep 3.15 Jun	New Manitoba Mining & Smelting	1	32c 30c 34c	16,300	30c Apr 55c Mar
Jaye Exploration	1	24c 22 1/2c 24c	10,250	20c Nov 64c Nov	New Malmague Exploration	1	1.25 95c 1.26	568,137	68c Dec 2.71 May
Jefferson Lake	1	6 1/2 6 1/2	1,490	6 Sep 12 1/2 Jan	New Rouyn Merger	1	10c 10c	3,250	8c Nov 26c May
Jellicoe Mines (1939)	1	10c 9c 14c	116,750	7c Sep 21c Feb	New Senator Rouyn	1	5 1/2c 5 1/2c	6,500	4c Nov 10c May
Joburke Gold Mines	1	11c 10c 11c	12,400	9c Dec 34c Jan	New Superior Oils	1	57c 57c 63c	2,800	45c Nov 1.40 Jan
Jockey Club Ltd common	1	2.35 2.15 2.35	9,065	1.90 Jan 2.80 Apr	Niagara Wire class B	1	11 1/2 11 1/2	325	10 1/2 Dec 15 1/2 Apr
Preferred	10	9 1/2 9 1/2	810	8 1/2 Jan 11 1/2 Apr	Nickel Mining & Smelting	1	68c 60c 69c	96,016	50c Sep 1.18 Mar
Preferred B	10	8 1/2 8 1/2	315	8 Sep 11 1/2 Apr	Nickel Rim Mines	1	57c 57c 65c	2,400	45c Dec 1.20 Jan
Warrants	1	42c 45c	3,400	33c Sep 69c Apr	Nipissing Mines	1	1.45 1.41 1.46	7,415	1.25 Sep 2.65 Mar
Joliet-Quebec Mines	1	24c 27c	5,000	21c Nov 45c Feb	Nisto Mines	1	5c 5 1/2c	8,035	5c Aug 8 1/2c Feb
Jonsmith Mines	1	16c 14c 16c	15,000	12c Sep 26 1/2c July	Nor Acme Gold	1	19c 19c	1,600	15c Jan 30c Mar
Jowsey Mining Co Ltd	1	40c 43c	5,440	35c Dec 72c Feb	Noranda Mines	1	48 47 1/2 48 1/2	3,934	44 1/2 Sep 58 Mar
Jupiter Oils	15c	1.80 1.95	1,000	1.55 Dec 3.00 Mar	Norbeau Mines	1	1.04 97c 1.10	61,018	80c Dec 1.15 Dec
Kelly Douglas class A	7 1/2	7 1/2 7 1/2	965	6 1/2 Dec 11 1/2 Apr	Norgold Mines	1	5 1/2c 6 1/2c	8,500	4c Nov 13 1/2c Feb
Warrants	1	3.85 4.00	425	3.50 Nov 7.20 Apr	Norlantic Mines	1	23c 22 1/2c 24 1/2c	46,500	20c Nov 43c Mar
Kelvinator of Canada	1	8 1/2 9	635	8 Apr 12 1/2 Apr	Normetal Mining Corp	1	3.65 3.50 3.70	8,405	3.00 Sep 4.50 Mar
Kenville Gold Mines	1	6 1/2c 6 1/2c	4,000	4 1/2c Nov 14c Mar	Norpat Nickel	1	11c 10 1/2c 12 1/2c	83,000	9c Sep 27c Jan
Kerr-Addison Gold	1	21 1/2 20 1/2 21 1/2	113,991	18 1/2 Apr 21 1/2 July	Norsynconque Mining	1	8 1/2c 8c 9c	7,000	7c Nov 22c Mar
Kilmebe Copper	1	3.50 3.35 3.70	16,591	2.35 Jan 4.10 Jun	Northern Oils Ltd	1	11c 10 1/2c 11c	19,250	9c Nov 36c Jan
Class C warrants	1	1.63 1.23 1.70	20,372	61c Sep 2.17 Jan	North Canadian Oils common	25c	2.70 2.50 2.70	1,840	2.25 Dec 4.60 Feb
Kirkland Minerals	1	39c 37c 40c	5,735	32c Sep 86c Jan	Preferred	50	22 21 1/2 22	130	21 Dec 36 May
Labatt (John) Ltd	27 1/2	27 1/2 28	2,218	25 Nov 32 1/2 Aug	Warrants	90c	90c 95c	740	85c Dec 1.80 Feb
Labrador Mining & Exploration	1	27 26 1/2 27 1/2	3,406	24 Dec 31 1/2 Mar	North Coldstream	1	1.17 1.10 1.20	24,100	96c Sep 1.40 Aug
Lake Clinch Mines	1	82c 82c	800	60c Dec 1.47 Mar	Northgate Exploration Ltd	1	45c 42c 46c	18,310	37c Dec 78c Aug
Lake Dufault Mines	1	83c 72c 83c	15,850	60c Jan 1.50 Mar	North Goldcrest Mines Ltd	1	31c 25c 38c	25,367	21c Dec 85c May
Lakeland Gas	1	2.60 2.60 2.80	3,290	2.45 Nov 3.25 Jun	North Rankin	1	1.15 1.15 1.18	7,600	92c Oct 1.98 May
Lake Lingman Gold	1	6 1/2c 6 1/2c	600	6c Nov 11 1/2c Jan	Northspan Uranium	1	1.11 1.07 1.41	47,550	75c Dec 2.55 Jan
Lake Osu Mines	1	19c 19c	1,650	18c Dec 31c Jan	Class A warrants	1	52c 52c 81c	4,500	35c Dec 1.80 Jan
Lake Shore Mines	1	4.30 4.00 4.30	1,596	4.00 Dec 5.80 May	North Star Oil common	1	33 1/2 32 1/2 34	79,275	12 Feb 24 1/2 Dec
Lake Wasa Mining	1	30c 30c	1,000	22c Sep 38c Jun	Preferred	50	43 41 44 1/2	570	40 Oct 44 1/2 Aug
Langis Silver	1	86c 83c 86c	12,200	85c Dec 86c Dec	Class A	18 1/2	17 1/2 18 1/2	18,555	13 Sep 19 Dec
Laura Secord Candy	3	24 1/2 24 1/2	200	22 1/2 Oct 28 1/2 Jan	1957 warrants	1	1.90 1.00 3.85	32,335	3.00 May 5.00 Jan
Leitch Gold	1	1.40 1.40 1.45	5,765	1.10 Sep 1.61 Mar	Northern Canada Mines	1	1.29 1.22 1.31	8,740	1.10 Nov 1.85 Apr
Lencourt Gold Mines	1	8c 8c	2,500	6c Nov 17c Jan	Northern Ontario Natural Gas	1	15 1/2 15 1/2	3,490	12 1/2c Jun 18 Oct
Lexindin Gold Mines	1	3c 4c	11,850	3c Nov 6c Feb	Northern Quebec Power common	1	25 1/2 25 1/2	50	24 1/2c Nov 28 July
Little Long Lac Gold	1	1.83 1.80 1.93	11,300	1.80 Nov 2.48 Jan	Northern Telephone	20	3.20 3.20 3.40	2,230	2.60 Dec 4.00 Feb
Loblaw Groceries common	1	83 85	2,000	123 Aug 141 Feb	Warrants	1	1.10 1.10	220	1.00 Sep 1.40 Jan
Preferred A	30	27 28 1/2	475	26 Sep 30 1/2 Aug	Northland Oils Ltd	20	19c 19c	2,500	16c Dec 42c Jan
Preferred B	30	27 1/2 28	450	26c Dec 32 May	Northwestern Util preferred	100	71 71 71	10	70 Dec 80 May
Loblaw Cos class A	26	25 26	1,601	24 1/2 Dec 40 1/2 Feb	Norvalle Mines	1	12c 12c 12c	800	10c Sep 30c Mar
Class B	25 1/2	25 1/2 27	2,021	25 Sep 42 Feb	Nova Beaucage	1	80c 80c 83c	2,400	85c Dec 2.00 May
Preferred	50	40 1/2 41	1,265	40 Sep 48 May	Nudulama Mines	1	17c 15c 17c	1,500	12c Sep 23c Jan
Class A warrants	8.70	8.70 9.00	1,630	6.25 Oct 17 1/2 Mar	Obaska Lake Mines	1	9 1/2c 6c 9 1/2c	29,500	6c Dec 15c Apr
Loeb (M) Ltd	2	7 1/2 7 1/2	550	7 1/2 Dec 15 Jan					

CANADIAN MARKETS (Range for Week Ended January 8)

STOCKS					STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1959		
	Par	Low High		Low High		Par	Low High		Low High		
Place Oil & Gas	1	92c	88c 95c	103,000	60c Nov 1.80 May	Traders Finance class A	37	37 37 1/2	1,890	35 Oct 44 1/2 Jan	
Placer Development	1	11	10 1/4 11	1,660	10 Mar 12 1/2 Apr	Class B	38	37 37	25	34 1/4 Oct 43 1/2 Jan	
Ponder Oils	50c	22c	19c 22c	4,200	16c Nov 31c Feb	5% preferred	40	37 1/2 38	65	35 Nov 43 Jan	
Portage Island	1	91c	89c 94c	165,600	58c Sep 91c Dec	1956 warrants	—	2.60 3.00	35	2.10 Dec 8.50 Jan	
Powell River Co	—	—	—	—	—	1957 warrants	—	4.75 5.00	320	5.00 Oct 11 1/2 Jan	
Corporate name changed to MacMillan Bloedel & Powell River, Ltd	—	—	—	—	—	Trans Canada Exp Ltd	1	62c 58c 62c	2,600	48 1/2c Nov 1.30 Jun	
Powell Rouyn Gold	1	—	40c 40c	500	34c Dec 47c May	Trans Canada Pipeline	1	24 1/4 24 1/4 26	19,702	22 1/2c Sep 30 1/2 Jan	
Power Corp	1	55	55 55 1/2	520	52 1/2 Nov 70 Mar	Transmountain Pipe Line	1	11 1/2 10 1/2 12	25,065	10 1/2 Sep 15 1/2 Apr	
Prairie Oil Roy	1	—	2.65 2.75	2,550	1.85 Sep 4.55 Apr	Transcontinental Resources	—	15c 16c	1,500	14c Dec 29c Feb	
Prairie Pipe Mfg	1	—	3.35 3.55	1,615	3.05 Dec 5.00 Oct	Trans Prairie Pipeline	—	16 16 1/2	365	15 1/4 Sep 29 Feb	
Premium Iron Ore	20c	—	425 430	800	3.50 Nov 7 1/2 Sep	Triad Oil	1	3.70 3.70 4.10	16,555	3.15 Nov 6.75 Feb	
President Electric	1	1.35	1.25 1.35	5,300	1.20 Nov 2.45 Mar	Tribag Mining Co Ltd	1	28c 26c 33c	7,000	26c Dec 60c Mar	
Breston East Dome	1	5.10	4.70 5.10	8,105	4.40 Dec 8.35 Mar	Trinity Chibougamau	1	17c 15c 17c	7,500	12c Dec 30c Jan	
Pronto Uranium Mines	1	2.58	2.40 2.62	15,859	2.20 Dec 5.00 Jan	Twin City Gas	—	5 1/2 5 1/2	600	4 1/2 Jan 6 Aug	
Prospectors Airways	1	70c	65c 71c	10,500	55c Dec 1.10 Jan	Ultra Shawkey	1	13c 10 1/2c 14c	43,575	8c Nov 24c Jan	
Provo Gas Producers Ltd	1	2.54	2.51 2.62	30,283	2.25 Sep 3.30 Jan	Union Gas of Canada common	1	15 1/2 15 1/2 16 1/2	8,860	15 1/2 Sep 17 1/2 Nov	
Purdex Minerals Ltd	1	—	6c 7 1/2c	10,500	5c Nov 12c Jan	Class A preferred	50	50 1/2 50 1/2	140	49 Oct 53 1/2 Oct	
Quebec Ascot Copper	1	21c	18c 23c	20,616	15c Nov 76c Mar	Union Mining Corp	1	20c 20c 21 1/2c	26,133	18c Dec 28c Jan	
Quebec Chibougamau Gold	1	29c	26c 29c	19,150	21 1/2c Dec 77c Mar	United Asbestos	1	4.85 4.35 4.90	19,425	3.90 Sep 6.90 Jan	
Quebec Copper Corp	1	17 1/2c	17c 19c	48,900	11c Sep 47c Mar	United Canso voting trust	1	—	949	90c Dec 2.03 Jan	
Quebec Labrador Develop	1	—	5c 5c	2,000	3 1/2c Nov 7 1/2c Mar	United Canso Ltd class B	1	20 1/2 20 1/2	50	20 Nov 27 1/2 Aug	
Quebec Lithium Corp	1	3.15	3.00 3.50	4,740	2.50 Aug 7.25 Mar	United Fuel Inv class B pfd	25	—	25	42 Oct 50 1/2 Aug	
Quebec Manitou Mines	1	—	11c 12c	1,500	10c Dec 22c Apr	United Keno Hill	—	5.75 5.30 5.90	6,555	3.95 Mar 5.30 Nov	
Quebec Metallurgical	1	65c	55c 66c	29,400	45c Dec 95c Jan	United New Fortune	1	22 1/2c 22c 24c	14,910	16 1/2c Sep 61c Mar	
Quebec Natural Gas	1	17 1/2c	16 1/2 17 1/2	3,913	14 Sep 22 1/2c Jan	United Oils	1	1.76 1.75 1.89	47,725	1.60 Dec 2.95 Nov	
Queensland Gold Mines	1	14 1/2c	13c 14 1/2c	19,200	11c Sep 33 1/2c Jun	United Steel Corp	—	9 8 1/2 9	545	8 Nov 12 1/2 Mar	
Queumont Mining	1	11 1/2c	10 1/2 11 1/2	6,770	9 1/2c Sep 15 1/2c Mar	United Telefilm Ltd	—	2.60 2.35 2.95	555,269	80c Jan 3.30 May	
Quinte Milk class A	1	11 1/4	11 1/4 11 1/4	50	11 1/4 Apr 13 Sep	Upper Canada Mines	1	1.16 1.13 1.19	6,800	88c Jan 1.43 May	
Quonto Petroleum	1	8 1/2c	8 1/2c 8 1/2c	500	8c Dec 17c Mar	Vandoo Cons Exploration	1	6 1/2c 5 1/2c 7c	38,140	4 1/2c Nov 10c Feb	
Radiant Uranium Mines	1	69c	63c 74c	136,400	44c Jan 1.81 Mar	Venezuelan Power common	—	1.50 2.00	1,100	—	
Rainville Mines Ltd	1	—	30c 35c	11,025	18c July 65c Mar	Preferred	10	—	800	7 1/4 Dec 9 Sep	
Ranger Oil	1	1.44	1.38 1.45	2,850	1.30 Oct 2.28 Feb	Ventures Ltd	1	27 1/2 26 1/2 27 1/2	5,065	21 Sep 34 Mar	
Rayrock Mines	1	58c	52c 68c	329,820	24c Oct 75c Jan	Victoria & Grey Trust	1	—	45	31 Jan 41 Aug	
Realm Mining	1	44c	39c 45c	67,525	30c Nov 64c Jun	Violamac Mines	1	1.48 1.45 1.50	11,600	1.30 Dec 2.65 Feb	
Reef Explorations	1	—	4 1/2c 4 1/2c	15,000	4c Nov 10c Feb	Virginia Dare preferred	25	14 1/2 14 1/2	25	14 Feb 14 1/2 May	
Reichhold Chemical	2	27 1/4	27 1/4 28	205	25 Sep 40 July	Wainwright Prod & Ref	1	2.35 2.05 2.35	2,350	1.95 Apr 2.75 Oct	
Renabie Mines	1	1.60	1.47 1.60	2,600	1.07 Mar 1.50 Jan	Waite Amulet Mines	1	6.65 6.25 6.65	2,452	6.00 Dec 8.40 Mar	
Rexspar Minerals	1	40c	25c 41c	85,106	18c Sep 50c Feb	Walker G & W	1	37 1/2 37 1/2 38 1/4	5,762	32 1/2 Mar 40 July	
Rio Rupununi Mines	1	—	7c 7c	5,000	6 1/2c Nov 13c Feb	Wayne Petroleum Ltd	1	11c 10c 11c	12,160	8c Dec 22c Apr	
Rlx Athabasca Uran	1	25c	18 1/2c 26c	22,770	17c Dec 77c Jan	Webb & Knapp Canada Ltd	1	—	650	2.75 Dec 4.10 Mar	
Roche Mines	1	12 1/2c	10c 13c	52,500	9c Dec 24c Jan	Weedon Mining	1	6c 5c 9 1/2c	63,700	8c Nov 34c Mar	
Rockwin Mines	1	33 1/2c	25c 35c	167,500	22 1/2c Sep 54c May	Werner Lake Nickel	1	—	3,000	8 1/2c Sep 20 1/2c Mar	
Rocky Petroleum Ltd	50c	6 1/2c	5 1/2c 7c	35,108	5c Nov 14c Jan	Wespac Petroleum	1	17c 16c 17c	4,500	12c Nov 28c Apr	
Roe (A V) Can Ltd common	100	6 1/4	6 1/4 6 1/4	9,707	6 1/2c Oct 13 1/2c Jan	Westates Petroleum	1	—	1,840	1.50 Dec 1.90 Dec	
Preferred	100	—	80 80	125	80 Oct 100 Feb	Westburne Oil	1	75c 64c 78c	26,120	60c Oct 93c Jan	
Rowan Consol Mines	1	—	7c 8c	12,500	6c Sep 14 1/2c Jan	West Canadian Oil Gas	1.25	1.52 1.36 1.60	23,002	1.15 Oct 2.32 Feb	
Royal Bank of Canada	10	8.35	7.20 9.35	12,255	5 1/2c Nov 11 1/2c Feb	Warrants	—	55c 60c	1,200	50c Oct 1.09 Apr	
Royalite Oil common	25	17 1/2	17 1/2 17 1/2	645	17 Nov 23 1/2 Jan	West Malarctic Mines	1	—	4,500	4c Oct 9c Feb	
Preferred	25	10 1/4	10 1/4 11	520	9 Mar 14 Jun	Westeel Products	1	12 1/2 12 1/2	695	11 Nov 15 1/2 Jan	
Russell Industries	1	10 1/4	10 1/4 11	520	9 Mar 14 Jun	Western Canada Breweries	5	32 1/2 32 1/2	705	31 1/2 May 34 Mar	
St Lawrence Corp common	1	17 1/2	17 1/2 18 1/4	3,923	15 1/2 Sep 19 1/2c Mar	Western Copper	1	360 360 360	400	3.40 Dec 11 Jan	
5% preferred	100	—	93 1/4 93 1/4	90	92 Nov 101 Mar	Warrants	1	1.25 1.20 1.35	800	1.05 Aug 4.46 Jan	
St Maurice Gas	1	90c	86c 98c	13,815	81c Dec 1.60 Aug	Western Decalta Petroleum	1	1.41 1.40 1.55	12,650	1.21 Dec 2.25 Feb	
Salada Sherriff Horsey common	1	10 1/4	10 1/2 10 1/2	3,125	10 Nov 16 1/2c Mar	Western Grocers preferred	20	24 1/2 24 1/2	100	24 Sep 29 Sep	
Warrants	1	—	6.50 6.50	45	5.75 Oct 82c Sep	Western Naco Petrol	1	55c 50c 55c	4,900	41c Nov 1.06 Jan	
San Antonio Gold	1	—	60c 62c	1,766	56c Mar 16 1/2c Jan	Western Surf Inlet class A	50c	12 1/2c 15c	3,050	12 1/2c Nov 23c Nov	
Sand River Gold	1	8c	8c 10c	11,000	6c Nov 1.58 May	Weston (Geo) class A	—	34 34 35	2,075	33 Sep 44 1/2 Apr	
Sapphire Petroleum	1	87c	70c 88c	4,500	60c Dec 63 May	Class B	35 1/4	35 36 1/4	630	33 Sep 44 1/2 Apr	
Debutures	44 1/2	—	44 44 1/2	20	33 Sep 1.55 July	4 1/2c preferred	100	82 82	160	54 Sep 96 Mar	
Sarcee Petroleum	50c	—	1.10 1.20	3,975	1.00 Sep 80c Feb	Warrants	15 1/2	15 1/2 16 1/4	745	11 1/2 Dec 24 1/2 Apr	
Satellite Metal	1	24c	21c 24 1/2c	7,500	15c Dec 21c Jan	\$6 preferred	100	102 102 102 1/4	90	100 1/4 Oct 108 May	
Security Freehold	1	4.25	4.25 4.40	900	3.50 Sep 7.30 Jan	Willroy Mines	1	—	1.40 1.60	83,800	1.10 Nov 2.60 Jan
Sekirk Holdings class A	1	—	5 5	2,925	5 Dec 5 1/2c Dec	Warrants	1	90c 95c	500	50c Nov 1.85 Jan	
Shawinigan Water & Power com	29 3/4	29 3/4 30 1/4	7,504	27 Sep 35 Jan	Wiltsey Coghlan	1	—	9 1/2c 10c	9,500	9c Nov 22c Jan	
Class A	31	31 31 1/2	205	29 Nov 37 1/2c Mar	Wood Alexander	1	—	4.70 5.00	200	4.00 Dec 6.00 May	
Sheep Creek Gold	50	—	90c 1.00	1,600	89c Nov 1.84 Mar	Wood (J) Indus class A	1	28 1/2 28 1/2 29	275	24 1/2 Jun 30 1/2 Aug	
Sherritt Gordon	1	2.85	2.71 2.89	31,818	2.35 Nov 4.60 Jan	Preferred	100	82 82	30	79 1/2 Mar 84 Sep	
Sicks Breweries	1	23 1/2	23 1/2 23 1/2	150	23 Dec 36 1/2 Jan	Woodward Stores Ltd class A	5	19 1/4 19 1/4 19 1/4	1,405	14 Nov 24 1/2 Apr	
Sigma Mines Quebec	1	4.00	3.95 4.00	425	3.75 Sep 4.50 Jun	Class A warrants	—	8.05 8.25	430	8.00 Dec 13 1/2 Apr	
Silver Miller Mines	1	36 1/2	34c 42c	31,300	22 1/2c Sep 65c Jan	Wright-Hargreaves	1	1.25 1.25 1.28	9,326	1.18 Nov 1.65 Feb	
Silver Standard Mines	50c	30c	30c 32c	5,000	18c Jan 47c July	Yale Lead & Zinc	1	20c 18 1/2c 21 1/2c	26,200	16c Dec 42c July	
Silverwood Dairies class A	1	10 1/2	10 1/2 10 1/2	4,225	10 1/2 Dec 12 Feb	Yankee Canuck Oil	20c	5c 5c 6c	24,500	4 1/2c Dec 14c July	
Simpsons Ltd	1	33 1/4	32 1/2 33 1/4	4,829	30 1/4 Sep 40 July	Yellowex Mines	1	—	9c 9 1/2c	4,300	6c Dec 11c Dec
Sisco Mines Ltd	1	99c	93c 1.09	59,557	65c Jan 92c Dec	Yellowknife Bear Mines	1	1.10 1.05 1.10	12,670	97c Jan 1.64 Jan	
S K D Manufacturing	1	2.40	2.00 2.60	26,175	1.05 Sep 2.55 May	York Knitting class A	1	1.60 1.60 1.60	225	1.50 Nov 2.00 Aug	
Slater common	29 3/4	29 3/4 30	410	26 1/2 Feb 32 1/2 Mar	Young (H G) Mines	1	78c 78c 91c	101,600	67c Dec 1.44 May		
Slocan Van Rol	1	10c	10c 11c	21,000	9c Dec 21c Mar	Yukon Mines	1	—	3,475	3 1/2c Dec 8c Apr	
Southam	82 1/2	82 1/2 82 1/2	100	63 1/2 Feb 82 May	Zenmac Metal	1	26 1/2c 25c 29c	19,400	20c Oct 40c Jun		
Southern Union Oils	1	18c	18c 21 1/2c	77,960	14c Dec 49c Mar	Zenith Electric	1	2.70 2.60 2.75	8,510	2.45 Sep 3.10 May	
Spartan Air Services wts	1	—	40c 40c	1,000	40c Oct 2.50 Jan						
Spooners Mines & Oils	30c	16 1/2c	14c 18c	47,600	11c Oct 22c Jan						
Stadacona Mines	1	—	8 1/2c 10c	20,700	8c Dec 19c Jan						
Standard Paving	1	19	18 1/2 19	1,140	17 1/2 Sep 24 1/2c Oct						
Standard Radio	1	13	13 13	15	13 1/2c Dec 17 Aug						
Standard Wire & Cable	1	—	3.60 3.80	4,750	3.00 Nov 3.80 Dec						
Stanleigh Uranium Corp	1	42c	30c 43c	55,240	29c Dec 1.40 Feb						
Warrants	1	9 1/2c	9 1/2c 13c	1,770	5 1/2c Nov 66c Jan						
Stanrock Uranium	1	56c	50c 56c	8,725	25c Dec 2.00 Nov						
Stanwell Oil & Gas	1	53c	47c 53c	13,650	40c Dec 82c Jan						
Starratt Nickel	1	6c	5c 7c	46,500	3 1/2c Oct 9c Nov						
Stedman Bros	1	38	37 1/2 38 1/4	340	35 1/2c Oct 43 1/4c Apr						
Steel of Canada	1	—	85 1/2c 87 1/2c	4,937	68 1/2c Jan 90 July						
Steeloy Mining	1	5c	4 1/2c 5c	6,700	4c Nov 8 1/2c Jan						
Steep Rock Iron	1	13 1/4	11 1/2 13 1/4	37,700	10 1/2 Dec 15 1/2c Feb						
Steinberg class A	1	22 1/2	22 1/2 23	470	22 1/2c Oct 35 1/2c Jun						
Stovel Press preferred	10	—	6 6	200	5 Jan 6 1/2c Jan						
Sturgeon River Gold	1	18c	18c 19 1/2c	7,862	12c Jan 27c Nov						
Submarine Oil Gas	1	1.70	1.67 1.87	52,500	1.10 July 2.10 May						
Sudbury Contact	1	8c	7 1/2c 10c	61,400	5 1/2c Nov 11c Mar						
Sullivan Cons Mines	1	1.73	1.70 1.85	9,375	1.15 Dec 2.85 Mar						
Sunburst Exploration	1	19c	17c 20c	6,140	14c Sep 27c Mar						
Superior Propane common	1	16 1/4									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Jan. 8)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	14	15 1/2	Giant Portland Cement Co	1	18 1/4	19 1/2
Air Products Inc.	1	45 1/2	48 1/2	Giddings & Lewis Mach Tool	2	21 1/4	23 1/4
American Bitlrite Ruber Co	100	25 1/4	27 1/4	Glasspar Co	1	26 1/2	28 1/4
American Cement Corp	5	20 1/2	22 3/8	Green (A P) Fire Brick Co	5	27 3/4	29 1/4
American Express Co				Green Mountain Power Corp	5	19 1/2	21 1/4
New common \$5 par				Grinnell Corp		160	169
Ex 2-for-1 split		45	48	Grolier Society	1	31 1/2	34 1/2
American Greetings cl A	1	43	46 1/2	Gustin-Bacon Mig Corp	2.50	28 3/4	30 1/2
Amer Hospital Supply Corp	4	43 1/2	46 1/2	Hagan Chemicals & Controls	1	38	40 1/2
American-Marietta Co	2	37 1/2	40	Haloid Xerox Inc	5	30 1/4	32 3/4
American Pipe & Const Co	1	36	39 3/8	Hanna (M A) Co class A com	10	130	136
Amer-Saint Gobain Corp	7.50	15 1/2	17	Class B common	10	130	137
Anheuser-Busch Inc	4	26 1/2	28 1/4	Hearst Cons Publications cl A-25	13	14 1/2	15 1/2
Arden Farms Co common	1	16 1/4	17 1/2	Helene Curtis Ind class A	1	13 1/2	14 1/2
Participating preferred	5	51 1/2	55 1/2	Heublein Inc	5	20 1/2	22 1/4
Arizona Public Service Co	5	36 1/2	39	Hewlett-Packard Co	1	46 3/4	50 1/2
Arkansas Missouri Power Co	5	21 1/2	22 3/4	High Voltage Engineering	1	61 1/2	66
Arkansas Western Gas Co	5	22	23 1/2	Hilton Credit Corp	1	8 1/2	9 3/4
Art Metal Construction Co	10	24	26 3/4	Hoover Co class A	2 1/2	23 1/2	25 1/2
Arvida Corp	1	16 1/2	17 3/4	Houston Corp	1	13 3/4	14 3/4
Associated Spring Corp	10	22 1/4	23 1/2	Houston Fearless Corp	1	10 1/2	11 1/2
Avon Products	2.50	56 1/2	60	Houston Natural Gas		31 1/4	33 3/4
Aztec Oil & Gas Co	1	21 1/2	23	Houston Oil Field Material	1	3 1/4	4 1/2
Bates Mfg Co	10	13 1/2	14 3/4	Hudson Pulp & Paper Corp			
Baxter Laboratories	1	34	36 3/4	Class A common	1	26 1/2	28 1/2
Bayless (A J) Markets	1	18 1/4	19 1/4	Hugoton Gas Trust "units"		11 3/4	12 1/2
Bell & Gossert Co	10	17 1/4	18 1/2	Hugoton Production Co	1	81 1/4	85 1/2
Bemis Bros Bag Co	25	44	47 1/4	Husky Oil Co	1	6 1/4	7
Beneficial Corp	1	12 1/2	14	Indian Head Mills Inc	1	33	36 1/2
Berkshire Hathaway Inc	5	12 3/4	13 1/4	Indiana Gas & Water		22 1/2	23 3/4
Beryllium Corp	34	34	36 3/8	Indianapolis Water Co	10	25	27 1/4
Billups Western Pet Co	1	7	7 1/2	International Textbook Co		55 1/2	59 1/2
Black Hills Power & Light Co	1	32 1/4	34 1/4	Interstate Bakeries Corp	1	35 1/2	38 1/4
Black Sivalis & Bryson Inc	1	19 1/2	21 1/4	Interstate Engineering Corp		19 1/2	21 1/2
Borman Foods Stores	1	16	17 1/2	Interstate Motor Freight Sys	1	12 1/2	13 1/2
Botany Industries Inc	1	7 1/2	8 1/2	Interstate Securities Co	5	17 1/2	18 1/2
Bowater Paper Corp	ADR	10 1/4	11	Investors Diver Services Inc			
Bowser Inc \$1.20 preferred	25	16 1/4	17 3/4	Class A common	1	220	237
Brown & Sharpe Mfg Co	110	29 1/2	32	Iowa Public Service Co	5	19	20 1/4
Brush Beryllium Co	1	59	63	Iowa Southern Utilities Co	15	30 1/2	32
Buckeye Steel Castings Co		29 1/2	32	Itek Corp	1	46	49 1/2
Bullock's Inc	10	31	33 3/4	Jack & Heintz Inc	1	14 1/2	15 1/2
Burndy Corp	1	26 1/4	28 1/2	Jamaica Water Supply		40 1/2	43 1/2
Bylesby (H M) & Co	100	13 1/2	14 1/2	Jefferson Electric Co	5	18 1/2	19 1/2
California Interstate Tel	5	14 1/4	16 1/4	Jervis Corp	1	7 1/4	8
California Oregon Power Co	20	33 3/4	35 3/4	Jessop Steel Co	1	27 1/4	29 1/4
California Water Service Co	25	25	26 1/2	Kaiser Steel Corp common	1	56 1/4	59 1/4
Calif Water & Telep Co	12 1/2	27 1/2	28 1/2	\$1.46 preferred		24 1/2	25 1/2
Canadian Delbi Oil Ltd	100	5 1/2	6 1/2	Kansas-Nebraska Natural Gas	5	44 1/4	47 1/2
Canadian Superior Oil of Calif	1	12 1/2	13 1/2	Kearney & Trecker Corp	3	13	14
Cannon Mills class B com	25	55	58 1/2	Kennametal Inc	10	32	34 1/2
Carlisle Corp	1	36 1/2	39 1/2	Kentucky Utilities Co	10	35	37 1/2
Carpenter Paper Co	1	48	51 1/2	Ketchum Co Inc	1	11 1/4	12 1/2
Ceco Steel Products Corp	10	34	36 1/2	Keystone Portland Cem Co	3	40	43
Cedar Point Field Trust cfs		3 3/4	4 1/4	Koehring Co	5	15 1/4	17
Central Electric & Gas Co	3 1/2	23	24 1/2	Kratter Corp class A	1	17 1/2	18 1/2
Central Ill Elect & Gas Co	10	34 1/2	36 3/4	Landers Frary & Clark	25	18 1/2	20 1/2
Central Indiana Gas Co	5	14 1/4	15 1/2	Lanolin Plus	1c	6 1/2	6 3/4
Central Louisiana Electric Co	5	44 1/4	47 1/2	Lau Blower Co	1	7 1/4	7 3/4
Central Maine Power Co	10	23 1/2	25 1/2	Liberty Loan Corp	1	32	34 1/2
Central Soya Co		32	34 1/2	Lilly (Eli) & Co Inc com cl B-5	7 1/2	78 1/2	82 1/2
Central Telephone Co	10	22 1/4	24 1/2	Ling-Altec Electronics	50c	38 3/4	41 1/2
Central Vt Public Serv Corp	6	18 1/4	20	Lone Star Steel Co	1	31 3/4	34 1/4
Chattanooga Gas Co	1	4 1/2	5	Lucky Stores Inc	1 1/4	24	25 1/2
Citizens Util Co com cl A-33 1/4c	1	14 1/2	15 1/2	Ludlow Mfg & Sales Co		29 1/4	31 1/4
Common class B-33 1/4c	1	12 1/2	13 1/2	Macmillan Co	1	46 1/2	49 1/2
Clinton Engines Corp	1	9	10	Madison Gas & Electric Co	16	47 1/4	50 1/2
Coastal States Gas Prod	1	32 3/4	34 1/2	Marlin-Rockwell Corp	1	21 1/2	22 1/2
Cohu Electronics Inc	1	8 1/2	9 1/2	Marmon Herrington Co Inc	1	11	12
Colonial Stores Inc	2 1/2	19 1/4	21 1/2	Maryland Shipbldg & Dry	50c	23 1/2	25 1/2
Colorado Interstate Gas Co	5	44 1/2	47 1/2	Maxson (W L) Corp	3	12 1/2	13 1/2
Colorado Milling & Elev Co	1	22 1/2	24 1/2	McLean Industries	1c	4 1/4	4 3/4
Colorado Oil & Gas Corp com	3	12 1/2	13 1/2	McLouth Steel Corp	2 1/2	86	89 1/2
\$1.25 conv. preferred	25	19	20 1/2	McNeil Machine & Eng	5	27	29 1/2
Commonwealth Gas Corp	1	6 1/4	7 1/4	Meredith Publishing Co	5	38	40 1/2
Connecticut Light & Power Co		22 1/4	24 1/2	Metropolitan Broadcasting	1	17 1/4	18 1/2
Consol Freightways	2.50	19 1/2	20 3/4	Michigan Gas Utilities Co	5	24 1/4	26 1/4
Consolidated Rock Products	5	15 1/2	17	Miehle-Goss-Dexter Inc	7 1/2	27 1/2	29 1/2
Continental Transp Lines Inc	1	10 1/2	11 1/2	Class A common	2	82	85 1/2
Cook Coffee Co	1	20 1/4	22 1/4	Miles Laboratories Inc	2	8 1/2	9 1/2
Cooper Tire & Rubber Co	1	36 1/2	39 1/2	Miller Mfg Co	1	29 1/2	31 1/2
Copeland Refrigeration Corp	1	26 1/2	28 1/2	Minneapolis Gas Co	1	13 1/4	14 1/4
Craig Systems Inc	1	10 1/2	11 1/2	Mississippi Shipping Co	5	16 1/2	18 1/2
Cross Company	5	23 1/4	25 1/2	Miss Valley Barge Line Co	1	13 1/4	14 1/4
Crouse-Hinds Co common	1 1/2	22 1/2	24 1/2	Mississippi Valley Gas Co	5	22 1/2	24 1/2
Cummins Engine Co Inc	5	87	91 1/4	Missouri-Kansas Pipe Line Co	5	99	104
Cutter Laboratories class A-1	1	13 1/4	15 1/4	Missouri Utilities Co	1	27 1/4	29 1/4
Class B	1	12 1/2	14 1/2	Mohawk Rubber Co	1	30 1/2	33
Danly Machine Specialties	5	9 1/2	10 1/4	Mountain Fuel Supply Co	10	23 1/4	25 1/4
Darling (L A) Co	1	14 1/4	15 1/4	Nalco Chemical Co	2 1/2	69	73 1/4
Delhi-Taylor Oil Corp	1	11 1/2	12 1/2	National Gas & Oil Corp	5	21 1/4	22 1/4
Dentists' Supply Co of N Y	2 1/2	22 1/4	24 1/4	National Homes Corp A com	50c	15 1/2	16 1/2
Detroit & Canada Tunnel Corp	5	13 1/2	15	Class B common	50c	15 1/2	16 1/2
Detroit Internat Bridge Co	1	20	21 1/2	National Shirt Shops of Del	1	15 1/4	16 1/4
Di-Noc Chemical Arts Inc	1	25 1/4	27 1/4	New Eng Gas & Elec Assoc	8	22 1/2	24 1/2
Dictaphone Corp	5	40	43	Nicholson File Co		23	24 1/2
Diebold Inc	5	40 1/2	43 1/2	Norris Thermador Cor	50c	18 1/4	19 1/4
Donnelley R R & Sons Co	5	37 1/2	40 1/2	Nortex Oil & Gas Corp	1	10 1/4	11 1/4
Drackett Company	1	42	46 1/2	North American Coal	1	11 1/4	12 1/4
Duffy-Mott Co	1	26 1/2	28 1/2	North Penn Gas Co	5	11 1/4	12 1/4
Dun & Bradstreet Inc	1	46 1/4	49 1/2	Northeastern Water Co \$4 pfd		70	73 1/4
Dunham Bush Inc	2	8 1/4	9	Northwest Natural Gas	19	16 1/2	17 1/2
Dura Corporation	1	28	30 1/2	Northwestern Pub Serv Co	3	21 1/2	22 1/2
Durlon Co	2 1/2	24	25 1/2	Nuclear-Chicago Corp	1	31 1/2	34 1/2
Dynamics Corp of America				Oklahoma Miss River Prod	10c	5 1/2	5 3/4
\$1 preference	2	23 3/4	25 1/2	Old Ben Coal Corp		15 1/4	17 1/4
Eastern Industries Inc	50c	17 1/4	18 1/2	Olin Oil & Gas Corp	1	19 3/4	21 1/4
Eastern Utilities Associates	10	41 1/4	43 1/2	Otter Tail Power Co	5	30 1/2	33 1/2
Economics Laboratory Inc	1	21	23	Pabst Brewing Co		9 3/4	10 1/2
El Paso Electric Co (Texas)		33 3/4	36 1/4	Pacific Airmotive Corp	1	3 1/2	4 1/4
Electro-Voice Inc	2	13 1/2	14 1/2	Pacific Far East Line	5	10 1/2	11 1/2
Electrolux Corp	1	21 1/2	23	Pacific Gamble Robinson Co	5	14 1/2	15 1/2
Electronics Capital Corp	1	16 1/4	17 1/2	Pacific Mercury Electronics	90c	10 1/2	11
Emhart Mfg Co	7 1/2	51 1/2	55	Pacific Power & Light Co	6 1/2	36 3/4	38 1/2
Empire State Oil Co	1	8 1/2	9 3/4	Pacific Uranium Mines	10c	4 1/2	5 1/2
Equity Oil Co	10c	26	28 1/4	Packaging Corp of America	5	30 1/2	33
Federal Natl Mortgage Assn	100	53 3/4	57 1/4	Pan American Sulphur Co	70c	18 1/2	19 1/2
First Boston Corp	10	72	76 1/4	Parker Hannifin Corp	1	28 1/2	30 1/2
First Charter Financial Corp		17 1/4	19	Pauley Petroleum Inc	1	31 1/2	33 1/2
Fisher Brothers Co	2.50	20 3/4	22 3/4	Pendleton Tool Indus	1	18 1/2	19 1/2
Fisher Governor Co	1	18 1/4	19 1/2	Pepsi-Cola General Bottlers	1	12 1/2	13 1/2
Florida Steel Corp	1	12 1/4	13 1/2	Permanente Cement	1	22 1/4	23 1/4
Foot Bros Gear & Mach cl A-5		9 1/4	9 3/4	Pfautler-Permutit	10	34 3/4	37 1/2
Class B	5	11 1/4	12 1/4	Pickering Lumber Corp	3 1/2	11 1/4	12 1/4
Frito Co		20 1/4	21 3/4	Pioneer Natural Gas Co		41 1/4	44
Garlock Packing Co	1	44	47 1/4	Plymouth Rubber Co	2	10	11 1/4
Gas Service Co	10	33 3/4	35 1/4	Portland Gen'l Electric Co	7 1/2	27 1/4	29 1/4
General Gas Corp	2.50	8 1/2	9 1/4				
Gen Telep (Calif) 5% pfd	20	19 1/4	20 1/2				
Gen Telep Co of the Southwest							
5 1/2% preferred	20	19 1/2	21				

	Par	Bid	Ask		Par	Bid	Ask
Portsmouth Corp	1	25 1/4	27 1/2	Susquehanna Corp	1	13 3/4	15 1/4
Potash Co of America	5	22 1/4	24 1/4	Syntex Corporation	1	23	24 1/2
Producing Properties Inc	10c	4 3/4	5 1/4	Taft Broadcasting Co	1	13 1/4	14 1/4
Pubco Petroleum	1	8 7/8	9 3/8	Tampax Inc	1	110	118
Pub Serv Co of New Hamp	5	18 1/2	19 1/2	Tappan Co	5	37 1/2	40 1/2
Pub Serv Co of New Mexico	5	34 1/4	36 1/4	Tekoll Corp	1	4	4 1/2
Punta Alegre Sugar Corp	1	7 1/2	7 7/8	Telecomputing Corp	1	14 1/2	15 1/2
Purex Corp Ltd	1	30	32	Texas Eastern Transmis Corp	7	27 3/4	29 1/4
Purulator Products	1	34 1/4	37 1/2	Texas Illinois Natural Gas	1	30 1/2	32 1/2
Ralston Purina Co	5	43	46 1/2	Texas Industries Inc	1	7 1/2	8 1/2
Republic Natural Gas Co	2	27 3/4	29 3/8	Texas National Petroleum	1	37 1/2	40 1/2
Richardson Co	12 1/2	17 1/2	18 7/8	Texas Natural Gasoline Corp	1	44	47 1/4
Riley Stoker Corp	3	45 1/2	48 3/4	Textron Inc 1959 warrants	1	8 1/2	9 3/4
River Brand Rice Dills Inc	3 1/2	20 1/2	22 1/4	Therm-O-Disc Inc	1	35 1/2	38 1/4
Roadway Express class A	25c	20 1/4	21 1/4	Thermo King Corp	1	25 1/2	27 1/2
Robbins & Myers Inc	1	58	62 1/2	Thomas & Betts Co	1	26 1/2	28 1/2
Robertson (HH) Co	1	63	67	Thompson (H I) Fibre Glass	1	32 1/2	35 1/2
Rockwell Manufacturing Co	2 1/2	37	39 3/8	Three States Nat Gas Co	1	3 1/2	4
Roddie Plywood Corp	1	15 1/4	16 1/2	Thrifty Drug Stores Co	1	40 1/4	43 1/4
Rose Marie Reid	1	12	13 1/2	Time Inc	1	65 1/4	69
Ryder Systems Inc	1	28 1/2	30	Tokheim Corp	1	19 1/4	21 1/4
Sabre-Phinon Corp	20c	7 1/2	8 1/2	Towmotor Corp	1	31 1/2	34 1/2
San Jacinto Petroleum	1	6 1/2	7 1/2	Tracerlab Inc	1	8 1/2	9 1/2
Sawhill Tubular Prod Inc	1	17 1/2	19 1/2	Tractor Supply Co	1	20 1/2	22 1/2
Schild Bantam Co	5	8	9 1/2	Trans Gas Pipe Line Corp	50c	21 1/2	23 1/2
Scholz Home Inc	1	7 1/4	7 7/8	Tucson Gas Elec Lt & Pwr	5	25 1/4	27 1/4
Searle (G D) & Co	2	57 1/4	60 1/2	United States Chem Mil Corp	1	20 1/2	22 1/2
Seismograph Service Corp	1	14	15 3/4	United States Leasing Corp	1	5 1/4	6 1/4
Sierra Pacific Power Co	7 1/2	38 1/4	41 1/2	United States Servatieria Corp	1	9 3/4	10 3/4
Simplex Wire & Cable Co	2	20 1/4	21 3/4	United States Sugar Corp	1	43	47 1/2
Skil Corp	2	35	38 3/4	United States Truck Lines Inc	1	15 1/2	17 1/2
South Shore Oil & Dev Co	10c	17 1/2	18 3/4	United Utilities Inc	1	40 1/2	43 1/2
Southeastern Pub Serv Co	10c	12 1/2	13 1/2	Upper Peninsula Power Co	9	28 1/2	30
Southern Calif Water Co	5	20 1/2	21 1/2	Utah Southern Oil Co	2 1/2	15	16
Southern Colorado Power Co	1	17 1/2	18 3/4	Valley Mould & Iron Corp	5	50	53
Southern Nevada Power Co	1	29 1/4	31 1/2	Vanity Fair Mills Inc	5	28 1/2	30
Southern New Eng Tel Co	25	44 1/2	47	Vitro Corp of Amer	50c	12 3/4	13 1/4
Southern Union Gas Co	1	23 3/4	25 1/2	Von's Grocery Co	1	17 1/4	18 1/4
Southwest Gas Producing Co	1	7 1/2	8 1/2	Waddell & Reed Inc class A	1	30 3/4	33 1/4
Southwestern Elec Service Co	1	16 3/4	18	Warner & Swasey Co	1	30 1/4	32
Southwestern States Tel Co	1	23 1/2	25	Warren Brothers Co	5	57 1/2	61
Spector Freight Sys Inc	1	17 1/2	19 1/2	Warren (S D) Co	1	74	78
Speer Carbon Co	2 1/2	25 3/4	27 3/4	Wash Natural Gas Co	10	21	22
Sprague Electric Co	2 1/2	60	64 1/2	Washington Steel Corp	1	34 1/4	36 1/4
Staley (A E) Mfg Co	10	32 1/4	34 1/2	Watson Bros Transport A	1	8	8
Stand Fruit & Steamship	2.50	7 3/4	8 3/8	Wesco Financial Corp	1	24	25
Standard Pressed Steel	1	41 7/8	43 3/4	Westcoat Transmission	1	17 1/4	18 1/4
Standard Register	1	66	70 1/2	West Point Manufacturing Co	1	20	21
Stanley Home Products Inc	1	33	36 3/4	Western Lt & Telephone Co	10	42 1/2	45 1/2
Common non-voting	5	22	23 3/4	Western Massachusetts Cos	1	24 1/2	26
Stanley Works	25	1 6/4	7 3/8	Western Natural Gas Co	1	16 1/2	17 1/2
Statler Hotels Delaware Corp	1	6 1/2	7 1/8	Weyerhaeuser Co	7.50	39 3/4	42 1/4
Stekoll Petroleum Corp	1	6 1/2	7 1/8	Whiting Corp	5	11 1/2	12 1/2
Stepan Chemical Co	1	25	27 1/4	Wilcox Electric Company	1	11 1/2	12 1/2
Stouffer Corp	1.25	32	34 1/2	Wisconsin Power & Light Co	10	32 3/4	34 1/4
Strong Cobb & Co Inc	1	5	5 1/2	Witco Chemical	5	45	48
Struthers Wells Corp	2 1/2	16 1/4	17 3/4	Wood Conversion Co	5	14 1/2	16 1/2
Stubnitz Greene Corp	1	12 1/4	13 3/8	Wurlitzer Company	10	21 1/2	23 1/2
Suburban Gas Service Inc	1	43 1/2	47 1/4	Wyandotte Chemicals Corp	1	56 1/2	60 1/2
Suburban Propane Gas Corp	1	15 1/2	16 1/2	Yuba Consolidated Industries	1	12 1/4	13 1/4

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Jan. 8)

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.22	2.44
Affiliated Fund Inc.	1.25	7.41	8.02
American Business Shares	1	4.11	4.39
American Investors Fund	1	a15.08	
American Mutual Fund Inc.	1	8.87	9.69
Amer Research & Development	39	41 3/4	
Associated Fund Trust	1	1.61	1.77
Atomic Devel Mut Fund Inc.	1	5.42	5.92
Axe-Houghton Fund "A" Inc.	1	5.63	6.12
Axe-Houghton Fund "B" Inc.	5	8.57	9.32
Axe-Houghton Stock Fund Inc.	1	4.25	4.64
Axe-Science & Electrics Corp	1c	12.39	13.47
Axe-Templeton Growth Fund	1		
Canada Ltd	1	8.03	8.78
Blue Ridge Mutual Fund Inc.	1	12.72	13.83
Boston Fund Inc.	1	17.77	19.21
Broad Street Investment	50c	12.83	13.87
Bullock Fund Ltd.	1	13.33	14.61
California Fund Inc.	1	7.19	7.86
Canada General Fund—	1		
(1954) Ltd	1	14.47	15.64
Canadian Fund Inc.	1	17.46	18.89
Canadian International Growth	1		
Fund Ltd	1	10.09	11.03
Century Shares Trust	1	9.27	10.02
Chase Fund of Boston	1	14.13	15.44
Chemical Fund Inc.	50c	11.39	12.31
Christiana Securities Corp.	100	17,200	17,800
7% preferred	100	129	136
Colonial Energy Shares	1	12.85	14.04
Colonial Fund Inc.	1	10.61	11.60
Commonwealth Income	1		
Fund Inc.	1	9.11	9.90
Commonwealth Investment	1	9.61	10.45
Commonwealth Stock Fund	1	15.63	16.99
Composite Bond & Stock	1		
Fund Inc.	1	18.76	20.39
Composite Fund Inc.	1	16.60	18.04
Concord Fund Inc.	1	x14.81	16.01
Consolidated Investment Trust	1	19 1/4	20 3/4
Corporate Leaders Trust Fund	1		
Series B	1	21.96	23.96
Crown Western Investment Inc	1		
Dividend Income Fund	1	7.45	8.15
De Vegh Investing Co Inc.	1	18.63	18.82
De Vegh Mutual Fund Inc.	1	74	78 1/4
Delaware Fund	1	12.10	13.30
Delaware Income Fund Inc.	1	10.02	11.02
Diver Growth Stk Fund Inc.	1	9.53	10.44
Diversified Investment Fund	1	8.99	9.85
Diversified Trustee Shares	2.50		
Series B	1	22.20	25.05
Dividend Shares	25c	x3.01	3.30
Dreyfus Fund Inc.	1	14.97	16.27
Eaton & Howard—	1		
Balanced Fund	1	22.75	24.32
Stock Fund	1	24.59	26.29
Electronics Investment Corp	1	7.87	8.60
Energy Fund Inc.	10	20.65	20.86
Equity Fund Inc.	20c	8.15	8.45
Eurofund Inc.	1	17 1/4	18 1/2
Fidelity Capital Fund	1	12.64	13.74
Fidelity Fund Inc.	5	16.11	17.42
Fidelity Mutual Inv Co Inc.	1	17.30	18.70
Financial Industrial Fund Inc.	1	4.48	4.90
Florida Growth Fund Inc.	10c	5.63	6.15
Florida Mutual Fund Inc.	1	2.51	2.74
Founders Mutual Fund	1	11.07	12.03
Franklin Custodian Funds Inc.	1		
Common stock series	1c	5.86	6.44
Preferred stock series	1c	2.84	3.13
Fundamental Investors	1	9.57	10.49
Futures Inc	1	1.60	1.74
General Capital Corp.	1	17.34	18.75
General Investors Trust	1	x6.85	7.45
Group Securities—	1		
Automobile shares	1c	10.61	11.62
Aviation-Electronics	1c		
Electrical Equip Shares	1c	9.13	10.00
Building shares	1c	6.49	7.12
Capital Growth Fund	1c	7.08	7.76
Chemical shares	1c	14.01	15.34
Common (The) Stock Fund	1c	12.67	13.87
Food shares	1c	6.51	7.14
Fully Administered shares	1c	9.26	10.15
General Bond shares	1c	6.84	7.50
Industrial Machinery shs	1c	7.66	7.98
Institutional Bond shares	1c	13.48	14.76
Merchandising shares	1c	6.57	7.21
Mining shares	1c	9.95	10.90
Petroleum shares	1c	2.13	2.35
Railroad Bond shares	1c	6.19	6.79
RR Equipment shares	1c	9.79	10.73
Railroad Stock shares	1c	11.15	12.21
Steel shares	1c	7.69	8.43
Tobacco shares	1c	10.66	11.68
Utilities	1c	19.62	20.21
Growth Industry Shares Inc.	1	19.23	19.82
Guardian Mutual Fund Inc.	1		
Hamilton Funds Inc.	1		
Series H-C7	10c	5.25	5.74
Series H-DA	10c	5.18	
Haydock Fund Inc.	1	a26.48	
Income Foundation Fund Inc	10c	2.57	2.81
Income Fund of Boston Inc.	1	8.18	8.94
Incorporated Income Fund	1	9.28	10.14
Incorporated Investors	1	9.98	10.79
Institutional Shares Ltd.	1		
Institutional Bank Fund	1c	13.62	14.89
Inst Foundation Fund	1c	10.87	11.89
Institutional Growth Fund	1c	11.42	12.49
Institutional Income Fund	1c	6.67	7.30
Institutional Insur Fund	1c	12.87	14.07

Recent Security Issues

Bonds—	Bid	Ask
Amer Tel & Tel 5 1/2s—1986	102 1/2	102 3/4
Bausch & Lomb Opt 4 1/2s—1979	115	119
Bell Telephone Co of Penna—		
5 1/2s—1994	102	102 3/4
Boston Edison 5 1/2s—1989	103 1/4	104 1/4
British Petroleum 6s—1980-76	59	61
Burlington Industries 4 1/2s—1975	115	
Canadian Pacific Ry 4s—1969	85 1/4	87 1/4
Carrier Corp 4 1/2s—1982	92	94
Chance Vought 5 1/2s—1977	94	96
City of Montreal 5 1/2s—1979	99 1/2	99 3/4
Commonwealth Oil Ref 6s—1972	170	175
Consol Edison 5 1/2s—1989	99 3/4	100
El Paso Natural Gas 5 1/2s—1977	109	110 1/2
Ferro Corp 3 1/2s—1975	128	
Florida Pow & Lgt 5 1/2s—1989	102	102 1/4
Fruehauf Trailer 4s—1976	114 1/2	116
General Port Cement 5s—1977	126	
General Telephone 5s—1989	100 1/2	101
Gen'l Tire & Rubber 6s ww—1982	202	
Gulf States Utilities 5 1/2s—1989	102 1/4	103 1/4
Hilton Hotel 6s ww—1984	99	101

Bonds—	Bid	Ask
Lowenstein (M) & Sons—		
4 1/2s—1981	84	85 1/2
Mueller Brass 3 1/2s—1975	82	86
National Can 5s—1976	96	99
Northspan Uran 5 1/2s ww—1963	89 1/2	91 1/2
Pacific Petroleum 5s—1977	96 1/2	98 1/2
5 1/2s ww—1973	94	96
Phoenix Steel 5 1/2s—1969	81 1/2	83
Potomac Electric 5 1/2s—1994	103	103 1/2
Puget Sound Power & Light 5 1/2s—1969	101 1/2	102 1/4
Sheraton Co of Am 5s ww—1967	113	117
Southern Bell Tel & Tel—		
5 1/2s—1994	103 1/2	103 1/2
Sperry Rand 5 1/2s ww—1982	127	
Sylvania Elec Prod—		
5 1/2s—1984	102 1/4	103
Textron Amer 5s—1971	89	92
Transwestern Pipeline Units—		
Underwood Corp 5 1/2s—1971	123	126
U S Industries 4 1/2s—1970	91	95
Westcoast Trans 5 1/2s—1988	82	85 1/2

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	210	220
Aetna Insurance Co.	10	73 1/2	77 1/4
Aetna Life Insurance	10	86 1/4	89 3/4
Agricultural Insurance Co.	28	30 1/2	31 1/2
American Equitable Assur	5	41 1/2	45 1/2
American Fidelity & Casualty	5	13 1/2	15 1/2
\$1.25 conv preferred	5	17 1/2	19 1/2
American Fidelity Life Ins Co	1	13 1/4	14 3/8
Amer Heritage Life Ins—	1		
(Jacksonville Fla)	1	10	10 1/2
American Home Assurance	5	39 1/2	43 1/2
Amer Ins Co (Newark N J)	2 1/2	26 3/4	28 1/2
American Investors Corp	1	3 3/4	4 1/4
Amer Mercury (Wash D C)	1	2 3/8	3 3/8
Amer Nat Ins (Galveston)	1	9	10
American Re-Insurance	5	43	46 1/4
American Surety Co.	6.25	17 1/4	19 1/8
Bankers & Shippers	10	58 1/2	63
Bankers Natl Life Ins (N J)	10	22 1/2	24 1/2
Beneficial Standard Life	1	15 1/4	17
Boston Insurance Co	5	34 1/4	36 3/8
Commonwealth Life Ins	2	21 3/8	22 3/4
Co (Ky)	2	354	368
Connecticut General Life	10	159	167
Continental Assurance Co	5	71 1/2	75 1/4
Continental Casualty Co	5	69 1/2	73 3/4
Crum & Forster Inc.	10	3 1/8	3 3/4
Eagle Fire Ins Co (N J)	1.25	73 1/4	78 1/4
Employers Group Assoc	5	52 1/2	56 1/2
Employers Reinsurance Corp	5	59	62 1/4
Federal Insurance Co	5	7 1/2	8 3/8
Fidelity Bankers Life Ins	1	50	53 1/2
Fidelity & Deposit of Md	5	51	54 1/4
Fireman's Fund (S F)	2.50	83 1/4	86 3/4
Franklin Life Insurance	4	91 1/2	96
General Reinsurance Corp	10	36 1/2	39
Glens Falls	5	21 1/2	24 1/8
Globe & Republic Ins Co	5	130	137
Government Employees Ins	4	61	65 1/2
(D C)	4	43 1/4	46 3/8
Gov Employ Life Ins (D C)	1.50	20 1/8	21 3/8
Great American	5	40 1/2	43 1/2
Gulf Life (Jacksonville Fla)	2 1/2	205	215
Hanover Insurance Co	10		
Hartford Fire Insurance Co	10		
Hartford Steam Boiler	10		
Insp & Insurance	10	86 1/2	90 3/4
Home Insurance Co	5	55	58
Home Owners Life Ins Co	5	9 1/2	10
(Fla)	5	2 3/8	2 7/8
Insurance Corp of Amer	50c	96	100
Jefferson Standard Life Ins	10	36	39 3/8
Jersey Insurance Co of N Y	10		

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
3.80s Jan. 15, 1960	99.28	100
4 1/2s Feb. 15, 1960	99.28	99.31
4 1/2s Feb. 15, 1960	99.30	100.1
4 1/2s March 15, 1960	99.27	99.31
4.65s April 15, 1960	99.25	99.29
5 1/2s May 16, 1960	99.28	100
5s June 15, 1960	99.24	99.28
5.40s July 15, 1960	99.30	100.2
3 1/2s April 15, 1963	93 1/2	94
Federal Natl Mortgage Assn—		
4 1/2s March 10, 1960	99.28	99.31
5.30s April 11, 1960	99.31	100.2
5 1/2s May 10, 1960	99.29	100
4s June 10, 1960	99.10	99.18
3 1/2s Aug. 23, 1960	99.31	99.2
5.35s Sept. 12, 1960	99.31	100.1
5 1/2s Sept. 11, 1961	99.18	99.26
3 1/2s Feb. 13, 1962	96	96.16
3 1/2s March 11, 1963	93 1/2	94
4 1/2s Nov. 12, 1963	95 1/4	95 3/8
4 1/2s June 10, 1965	95 1/2	96
3 1/2s March 11, 1968	89 3/4	90 1/4
4 1/2s April 10, 1969	94 1/2	95 1/2
Banks for Cooperatives—		
4 1/2s Feb. 1, 1960	99.30	100.1
5 1/2s April 4, 1960	99.31	100.2
5 1/2s Sept. 1, 1960	99.26	99.29
Federal Land Bank Bonds—		
2 1/2s Feb. 1, 1960	99.24	99.28
3 1/2s Feb. 1, 1960	99.26	99.30
3 1/2s April 20, 1960	99.16	99.20
2 1/2s June 1, 1960	98.26	99
5 1/2s Oct. 20, 1960	99.31	100.2
3 1/2s April 3, 1961	97 1/2	98
4s Sept. 20, 1961	97 1/2	98
4s May 1, 1962	97	97.16
4 1/2s Aug. 20, 1962	98 1/8	99 3/8
2 1/2s May 1, 1963	91 3/4	92 1/4
3 1/2s May 2, 1966	89	89 1/2
4 1/2s March 20, 1968	94 1/2	95 1/2
4 1/2s March 20, 1969	95	96
4 1/2s July 15, 1969	97	98
3 1/2s April 1, 1970	87 1/2	88 1/2
5 1/2s July 20, 1970	100.24	101
4 1/2s Oct. 1, 1970-1967	95 1/2	96 1/2
3 1/2s May 1, 1971	87	88
4 1/2s Feb. 15, 1972-1967	92	93
3 1/2s Sept. 15, 1972	88 1/2	90 1/2

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes (Continued)—		
3½s Feb. 15, 1960	99.29	99.31	4s Feb. 15, 1962	98	98.4
4s May 15, 1960	99.19	99.22	1½s April 1, 1962	92.20	92.28
4½s Nov 15 1960	99.22	99.24	4s Aug. 15, 1962	98.20	98.28
Treasury Notes—			1½s Oct. 1, 1962	91.8	91.16
4s Feb. 15, 1960	99.28	100	3½s Nov. 15, 1962	96.16	96.20
1½s April 1, 1960	99.8	99.14	2½s Feb. 15, 1963	92.28	93
3½s May 15, 1960	99.14	99.16	1½s April 1, 1963	89.20	89.28
3¼s May 15, 1960	99.11	99.13	4s May 15, 1963	96.22	96.26
4¾s Aug. 15, 1960	99.24	99.26	1½s Oct. 1, 1963	88.16	88.2
1½s Oct. 1, 1960	97.26	98.2	4½s Nov. 15, 1963	99.20	99.28
1½s April 1, 1961	96.20	96.28	1½s April 1, 1964	87.16	87.2
3¾s May 15, 1961	98.2	98.6	4¾s May 15, 1964	99.20	99.28
4s Aug. 1, 1961	98.10	98.14	5s Aug. 15, 1964	100.20	100.28
1½s Oct. 1, 1961	94.12	94.20	1½s Oct. 1, 1964	85.28	86.4
3½s Feb. 15, 1962	97	97.4			

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, January 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 10.5% above those of the corresponding week last year. Our preliminary totals stand at \$29,210,698,390 against \$26,440,719,661 for the same week in 1958. At this center there is a gain for the week ending Friday of 7.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended January 9—	1960	1959	%
New York	\$15,191,557,605	\$14,177,915,156	+ 7.2
Chicago	1,505,368,745	1,229,341,643	+ 22.5
Philadelphia	1,255,000,000	1,061,000,000	+ 18.3
Boston	865,536,017	735,655,469	+ 17.7
Kansas City	566,051,846	487,898,187	+ 16.0
St. Louis	478,500,000	406,500,000	+ 17.7
San Francisco	904,719,000	742,617,519	+ 21.8
Pittsburgh	526,647,341	478,182,057	+ 10.1
Cleveland	706,903,785	560,109,209	+ 26.2
Baltimore	436,471,136	386,866,340	+ 12.8
Ten cities, five days	\$22,436,755,475	\$20,266,085,580	+ 10.7
Other cities, five days	5,644,952,429	5,145,528,400	+ 9.7
Total all cities, five days	\$28,081,707,904	\$25,411,613,980	+ 10.5
All cities, one day	1,128,990,486	1,029,105,681	+ 9.7
Total all cities for week	\$29,210,698,390	\$26,440,719,661	+ 10.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 2. For that week there was an increase of 3.5%, the aggregate clearings for the whole country having amounted to \$22,922,780,318 against \$22,149,270,585 in the same week in 1958. Outside of this city there was a gain of 1.7% the bank clearings at this center showing an increase of 5.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 5.1% and in the Boston Reserve District of 6.6% but in the Philadelphia Reserve District the totals suffer a decline of 7.2%. In the Cleveland Reserve District the totals are larger by 3.7% and in the Atlanta Reserve District by 8.7% but in the Richmond Reserve District the totals are smaller by 2.1%. The Chicago Reserve District suffers a loss of 2.4% and the Minneapolis Reserve District of 4.2% but the St. Louis Reserve District enjoys a gain of 15.2%. In the Kansas City Reserve District the totals record a loss of 3.3% and in the Dallas Reserve District of 5.7% but in the San Francisco Reserve District the totals register a gain of 7.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended January 2—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	887,512,467	832,833,860	+ 6.6	871,116,941	841,392,570
2nd New York	12,323,132,244	11,729,146,247	+ 5.1	12,974,408,456	12,204,063,340
3rd Philadelphia	1,087,323,920	1,171,229,178	- 7.2	1,111,832,094	1,337,206,703
4th Cleveland	1,418,614,171	1,367,968,308	+ 3.7	1,426,676,498	1,498,314,220
5th Richmond	664,726,649	679,010,399	- 2.1	740,446,305	789,936,040
6th Atlanta	1,199,754,602	1,103,641,401	+ 8.7	1,179,942,940	1,215,810,509
7th Chicago	1,556,108,207	1,594,753,680	- 2.4	1,592,222,325	1,633,905,169
8th St. Louis	776,900,032	674,242,521	+ 15.2	705,609,974	743,750,379
9th Minneapolis	568,807,082	593,731,844	- 4.2	579,179,090	558,784,601
10th Kansas City	632,426,665	654,160,619	- 3.3	662,383,204	657,415,465
11th Dallas	525,600,371	557,206,942	- 5.7	559,206,318	625,690,316
12th San Francisco	1,281,873,908	1,191,345,586	+ 7.6	1,167,701,409	1,267,923,152
Total	22,922,780,318	22,149,270,585	+ 3.5	23,570,725,554	23,374,192,464
Outside New York City	10,988,273,743	10,803,757,774	+ 1.7	11,028,473,492	11,608,394,848

We now add our detailed statement showing the figures for each city for the week ended January 2 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	3,255,932	3,279,135	- 0.7	2,797,918	2,808,073
Portland	6,418,343	4,389,399	+ 46.2	7,621,988	6,683,200
Massachusetts—Boston	736,363,706	696,697,976	+ 5.8	725,154,306	690,126,737
Fall River	3,396,103	3,128,761	+ 8.5	3,160,227	3,631,183
Lowell	1,594,042	1,487,723	+ 7.1	1,333,899	1,535,633
New Bedford	3,195,357	3,495,564	- 8.6	3,031,029	3,122,701
Springfield	12,455,389	13,221,886	- 5.8	15,471,743	15,354,904
Worcester	12,874,338	12,299,053	+ 4.7	12,094,454	12,474,814
Connecticut—Hartford	51,918,990	39,569,043	+ 31.2	43,533,828	44,022,022
New Haven	19,667,557	21,003,739	- 6.4	21,739,616	24,371,884
Rhode Island—Providence	33,391,000	31,019,000	+ 7.6	32,497,600	34,058,600
New Hampshire—Manchester	2,981,710	3,242,581	- 8.0	2,680,333	3,202,819
Total (12 cities)	887,512,467	832,833,860	+ 6.6	871,116,941	841,392,570
Second Federal Reserve District—New York—					
New York—Albany	29,026,211	16,504,125	+ 75.9	22,455,897	19,460,258
Buffalo	129,502,610	135,668,726	- 4.5	148,425,532	144,880,025
Elmira	2,428,500	2,552,118	- 4.8	2,700,342	3,019,992
Jamestown	2,920,786	3,489,376	- 16.3	2,754,325	2,981,904
New York	11,934,506,575	11,345,512,811	+ 5.2	12,542,252,062	11,765,797,616
Rochester	42,516,721	39,699,981	+ 7.1	41,718,388	39,895,709
Syracuse	22,605,237	22,963,211	- 1.6	24,474,269	28,968,829
Connecticut—Stamford	(a)	(a)		*30,000,000	30,929,692
New Jersey—Newark	72,737,918	75,640,593	- 3.8	75,592,689	78,430,293
Northern New Jersey	86,887,686	87,115,306	- 0.3	84,034,952	89,699,022
Total (9 cities)	12,323,132,244	11,729,146,247	+ 5.1	12,974,408,456	12,204,063,340

Third Federal Reserve District—Philadelphia—

	1960	1959	Inc. or Dec. %	1958	1957
Pennsylvania—Altoona	1,249,979	1,901,739	- 34.3	1,695,593	1,842,284
Bethlehem	1,437,947	1,286,517	+ 11.8	1,573,160	1,090,015
Chester	1,693,445	1,793,691	- 5.6	1,827,052	1,924,593
Lancaster	3,779,320	3,689,954	+ 2.4	3,325,950	4,526,463
Philadelphia	1,026,000,000	1,111,000,000	- 7.7	1,044,000,000	1,264,000,000
Reading	3,923,565	4,325,816	- 9.3	4,619,841	4,336,939
Scranton	5,926,294	6,640,869	- 10.8	6,678,983	7,743,397
Wilkes-Barre	4,157,344	4,759,230	- 12.6	4,022,550	3,843,099
York	5,942,853	6,354,968	- 6.5	6,983,602	7,748,080
Delaware—Wilmington	21,392,249	17,202,928	+ 24.4	19,336,473	21,976,898
New Jersey—Trenton	11,820,924	12,273,466	- 3.7	18,868,890	20,174,935
Total (11 cities)	1,087,323,920	1,171,229,178	- 7.2	1,111,832,094	1,337,206,703

Fourth Federal Reserve District—Cleveland—

	1960	1959	Inc. or Dec. %	1958	1957
Ohio—Canton	9,874,721	11,031,266	- 10.5	10,169,122	11,804,604
Cincinnati	265,741,646	279,091,682	- 4.8	263,848,277	300,270,398
Cleveland	577,310,976	569,159,172	+ 1.4	600,631,312	606,363,790
Columbus	52,737,500	50,442,500	+ 4.5	53,009,600	51,675,100
Mansfield	12,148,008	10,351,367	+ 17.4	11,159,941	6,852,431
Youngstown	11,654,978	11,263,161	+ 3.5	14,002,417	14,012,861
Pennsylvania—Pittsburgh	489,146,342	436,629,160	+ 12.0	473,855,829	507,335,036
Total (7 cities)	1,418,614,171	1,367,968,308	+ 3.7	1,426,676,498	1,498,314,220

Fifth Federal Reserve District—Richmond—

	1960	1959	Inc. or Dec. %	1958	1957
West Virginia—Huntington	5,846,439	5,864,748	- 0.3	5,610,741	5,189,745
Virginia—Norfolk	16,818,000	17,791,000	- 5.5	24,070,893	22,207,610
Richmond	194,193,517	215,135,567	- 9.7	202,841,530	219,378,864
South Carolina—Charleston	7,125,089	9,162,458	- 22.2	7,663,077	7,831,932
Maryland—Baltimore	333,343,095	320,326,633	+ 4.1	351,024,631	384,302,473
District of Columbia—Washington	107,400,509	110,729,993	- 3.0	149,235,433	151,025,416
Total (6 cities)	664,726,649	679,010,399	- 2.1	740,446,305	789,936,040

Sixth Federal Reserve District—Atlanta—

	1960	1959	Inc. or Dec. %	1958	1957
Tennessee—Knoxville	27,513,639	26,796,860	+ 2.7	26,289,683	30,494,837
Nashville	120,039,151	117,261,875	+ 2.4	124,104,749	129,275,819
Georgia—Atlanta	334,900,000	336,700,000	- 0.5	395,600,000	373,000,000
Augusta	5,493,931	6,261,202	- 12.3	6,355,598	7,037,295
Macon	5,129,401	4,648,019	+ 10.4	6,718,049	6,226,364
Florida—Jacksonville	246,061,846	236,775,197	+ 3.9	216,665,225	232,651,721
Alabama—Birmingham	221,563,946	179,045,978	+ 23.7	185,704,078	188,516,770
Mobile	12,709,757	13,464,065	- 5.6	13,996,065	14,265,862
Mississippi—Vicksburg	847,289	685,759	+ 23.6	834,729	746,112
Louisiana—New Orleans	225,495,642	182,002,446	+ 23.9	203,674,764	233,595,729
Total (10 cities)	1,199,754,602	1,103,641,401	+ 8.7	1,179,942,940	1,215,810,509

Seventh Federal Reserve District—Chicago—

	1960	1959	Inc. or Dec. %	1958	1957
Michigan—Ann Arbor	2,844,295	2,253,087	+ 26.2	2,599,921	2,924,351
Grand Rapids	14,052,029	16,607,898	- 15.4	19,404,466	21,924,714
Lansing	8,119,769	8,905,488	- 8.8	6,048,096	8,871,719
Indiana—Fort Wayne	11,025,293	13,410,549	- 17.8	14,111,208	13,877,308
Indianapolis	76,030,000	89,113,000	- 14.7	85,496,000	89,738,000
South Bend	11,243,483	8,448,614	+ 33.1	9,958,316	11,793,061
Terre Haute	4,549,512	4,252,336	+ 7.0	4,947,246	5,036,944
Wisconsin—Milwaukee	142,785,705	135,482,673	+ 5.4	145,870,038	147,875,486
Iowa—Cedar Rapids	6,853,921	7,271,223	- 5.7	7,592,875	6,312,200
Des Moines	51,961,009	58,030,951	- 10.5	51,873,548	44,459,921
Sioux City	15,011,239	17,410,842	- 13.8	17,076,392	14,357,020
Illinois—Bloomington	1,173,666	1,670,367	- 29.7	1,492,116	4,501,520
Chicago	1,172,648,942	1,195,407,948	- 1.9	1,186,197,413	1,223,168,965
Decatur	6,298,919	7,038,325	- 10.5	7,281,850	7,172,438
Peoria	13,426,273	12,657,534	+ 6.1	14,518,697	14,225,524
Rockford	11,900,835	10,837,064	+ 9.8	11,250,938	10,723,533
Springfield	6,183,317	5,955,781	+ 3.8	6,503,205	6,942,465
Total (17 cities)	1,556,108,207	1,594,753,680	- 2.4	1,592,222,325	1,633,905,169

Eighth Federal Reserve District—St. Louis—

	1960	1959	Inc. or Dec. %	1958	1957
Missouri—St. Louis	379,100,000	356,900,000	+ 6.2	386,800,000	405,100,000
Kentucky—Louisville	257,168,427	187,623,607	+ 37.1	184,865,672	195,470,860
Tennessee—Memphis	138,020,650	127,071,932	+ 8.6	131,485,091	140,385,933
Illinois—Quincy	2,610,955	2,646,982	- 1.4	2,459,211	2,793,586
Total (4 cities)	776,900,032	674,242,521	+ 15.2	705,609,974	743,750,379

Ninth Federal Reserve District—Minneapolis—

	1960	1959	Inc. or Dec. %	1958	1957
Minnesota—Duluth	6,579,213	7,278,477	- 9.6	9,109,641	10,215,441
Minneapolis	376,821,234	400,330,724	- 5.9	376,096,004	374,014,251
St. Paul	155,973,552	152,909,331	+ 2.0	162,598,314	145,636,873
North Dakota—Fargo	8,875,040	9,275,521	- 4.3	9,366,167	9,183,431
South Dakota—Aberdeen	3,500,874	3,739,699	- 6.4	4,427,852	3,798,545
Montana—Billings	5,248,655	6,008,765	- 12.6	5,498,458	4,129,060
Helena	11,808,514	14,189,327	- 16.8	12,082,654	11,807,000
Total (7 cities)	568,807,082	593,731,844	- 4.2	579,179,090	558,784,601

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 31, 1959 TO JANUARY 7, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Thursday Dec. 31 \$	Friday Jan. 1 \$	Monday Jan. 4 \$	Tuesday Jan. 5 \$	Wednesday Jan. 6 \$	Thursday Jan. 7 \$
Argentina, peso—		.0120160		.0120060	.0120150	.0120078	.0120360
Free							
Australia, pound		2.230677		2.231633	2.230374	2.230167	2.230310
Austria, schilling		.0384666		.0384890	.0384890	.0384750	.0384625
Belgium, franc		.0200283		.0200360	.0200580	.0200390	.0200190
Canada, dollar		1.049453	Closed	1.048984	1.046666	1.046666	1.047994
Ceylon, rupee		.210075	New	.210125	.210100	.210075	.210075
Finland, markka		.00311000	Year's	.00311275	.00311275	.00311275	.00311275
France (Metropolitan) franc		.203737	Day	.203745	.203800	.203790	.203785
Germany, deutsche mark		.239800		.239765	.239740	.239735	.239725
India, rupee		.209325		.209400	.209300	.209250	.209275
Ireland, pound		2.799500		2.800700	2.799120	2.798860	2.799040
Italy, lira		.00161012		.00161000	.00161000	.00160995	.00161000
Japan, yen		.00277698		.00277564	.00277564	.00277564	.00277564
Malaysia, malayan dollar		.327733		.327833	.328066	.327633	.327666
Mexico, peso		.0800560		.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.265122		.265110	.265110	.265145	.265125
New Zealand, pound		2.771782	Closed	2.772907	2.771405	2.771148	2.771326
Norway, krone		.139916	New	.139928	.139887	.139856	.139850
Philippine Islands, peso		.497700	Year's	.497700	.497700	.497700	.497700
Portugal, escudo		.0348312	Day	.0348300	.0348400	.0348450	.0348350
Spain, peseta		.0166065		.0166065	.0166065	.0166065	.0166065
Sweden, krona		.193016		.193037	.193025	.193018	.193018
Switzerland, franc		.231416		.231112	.231206	.231143	.231200
Union of South Africa, pound		2.789041		2.790236	2.788662	2.788403	2.788582
United Kingdom, pound sterling		2.799500		2.800700	2.799120	2.798860	2.799040

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 6, 1960	Inc. (+) or Decrease (—) Since Dec. 30, 1959	Jan. 7, 1960
Gold certificate account	18,185,643	—	822,249
Redemption fund for F. R. notes	978,085	+	35,289
Total gold certificate reserves	19,163,728	+	786,960
F. R. notes of other banks	560,570	+	78,574
Other cash	383,399	+	47,465
Discounts and advances	1,285,104	+	913,924
Industrial loans		—	336
Acceptances:			
Bought outright	43,510	+	6
Held under repurchase agrmt.	22,204	—	8,969
U. S. Government securities:			
Bought outright—			
Bills	2,605,765	—	141,300
Certificates	10,506,993	—	8,142,733
Notes	11,010,298	—	8,142,733
Bonds	2,483,771	—	
Total bought outright	26,606,827	—	141,300
Held under repurchase agrmt.	24,000	—	6,000
Total U. S. Govt. securities	26,630,827	—	147,300
Total loans and securities	27,981,645	+	757,661
Due from foreign banks	15	—	15
Cash items in process of collectn.	6,062,921	—	354,892
Bank premises	99,591	—	326
Other assets	278,434	+	18,518
Total assets	54,530,303	+	547,001
LIABILITIES—			
Federal Reserve notes	28,150,221	—	164,164
Deposits:			
Member bank reserves	19,242,922	+	1,282,826
U. S. Treasurer—general acct.	649,871	+	131,374
Foreign	334,758	—	48,175
Other	346,095	+	3,491
Total deposits	20,573,646	+	1,369,516
Deferred availability cash items	4,588,345	—	320,835
Other liab. & accrued divs.	28,138	—	17,426
Total liabilities	53,340,350	+	867,091
CAPITAL ACCOUNTS—			
Capital paid in	387,720	+	403
Surplus	774,808	—	93,602
Other capital accounts	27,425	—	226,891
Total liab. & capital acct.	54,530,303	+	547,001
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	39.3%	—	1.0%
Contingent liability on acceptances purchased for foreign correspondents	92,794	+	10,496
Industrial loan commitments		—	975

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended December 30: Increases of \$476 million in loans adjusted and \$783 million in demand deposits adjusted, and a decrease of \$429 million in U. S. Government demand deposits.

Commercial and industrial loans decreased in eight districts and a net of \$5 million at all reporting member banks. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$202 million and loans to nonbank financial institutions increased \$170 million. "Other" loans increased \$56 million.

Holdings of Treasury bills increased \$83 million. The combined total of Treasury notes and U. S. Government bonds decreased \$89 million.

Borrowings of weekly reporting member banks from

Federal Reserve Banks decreased \$50 million and borrowings from others decreased \$283 million. Loans to domestic commercial banks decreased \$307 million.

	Dec. 30, 1959	Dec. 23, 1959	Dec. 31, 1959
ASSETS—			
Total loans and investments	106,702	+ 156	+ 1,276
Loans and investments adjusted*	105,398	+ 463	
Loans adjusted*	68,084	+ 476	
Commercial and industrial loans	30,485	— 5	
Agricultural loans			
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	452	+ 42	+ 10
Other securities	2,127	+ 160	
Other loans for purchasing or carrying:			
U. S. Government securities	163	+ 10	+ 35
Other securities	1,187	— 5	
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,439	+ 164	
Other	1,711	+ 6	
Loans to foreign banks	805	+ 35	+ 1,371
Loans to domestic commercial banks	1,304	— 307	
Real estate loans	12,652	—	+ 1,165
Other loans	14,495	+ 56	
U. S. Government securities—total	27,467	— 29	— 7,160
Treasury bills	2,231	+ 83	— 169
Treasury certificates of indebtedness	1,084	— 23	— 3,241
Treasury notes and U. S. bonds maturing:			
Within one year	1,867	+ 30	
One to five years	15,780	— 94	— 3,750
After five years	6,505	— 25	
Other securities	9,847	+ 16	— 347
Reserves with F. R. Banks	13,236	— 29	— 580
Currency and coin	1,372	+ 58	+ 152
Balances with domestic banks	3,035	— 2	— 637
Other assets—net	3,371	+ 51	+ 247
Total assets/liabilities	139,873	+ 523	— 297
LIABILITIES—			
Demand deposits adjusted	63,265	+ 783	— 242
U. S. Government demand deposits	3,152	— 429	+ 200
Interbank demand deposits:			
Domestic banks	11,428	+ 132	— 1,281
Foreign banks	1,601	+ 66	+ 16
Time deposits:			
Interbank	1,313	— 20	— 822
Other	30,473	+ 72	+ 98
Borrowings:			
From Federal Reserve Banks	241	— 50	+ 220
From others	1,596	— 283	+ 1,595

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
†Not available on comparable basis; reporting form revised July 8, 1959.
‡Preliminary (San Francisco District).
§Dec. 23 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Poll-New England Theatres, Inc.—		
Gen. Inc. (now fixed) 5% bonds due Nov. 15, 1983	Jan 21	46
PARTIAL REDEMPTIONS		
Company and Issue	Date	Page
Columbus & Ohio Electric Co.—		
Cumulative preferred shares, 6% series	Feb 1	2710
May Stores Realty Corp.—		
General mortgage 5% bonds due Feb. 15, 1977	Feb 15	2713
Pet. Milk Co. 4½% cumulative preferred stock	Feb 15	2734
Seabrook Farms Co., 3½% debentures due Feb. 1, 1962	Feb 1	
Standard Milling Co., 3½% debts. due Feb. 1, 1961	Feb 1	
Texas Eastern Transmission Corp.—		
5½% debentures due Dec. 1, 1976	Feb 1	
(R. C.) Williams & Co., Inc.—		
5% debentures due Feb. 1, 1961 and 5% debentures due Feb. 1, 1962	Feb 1	

Company and Issue	Date	Page
ENTIRE ISSUES CALLED		
Company and Issue	Date	Page
Bircher Corp., 6% conv. subord. debts. due June 1, 1971	Feb 1	3
Burlington Industries, Inc.—		
5.40% conv. subord. debentures due Oct. 1, 1975	Jan 14	2446
Consumers Power Co., 4½% conv. debentures due 1972	Jan 18	2710
Drackett Co., 4% cumulative convertible pfd. stock	Feb 15	*
Forty Wall Street Building, Inc.—		
5% non-cumulative income debts. due Jan. 1, 1966	Mar 1	2711
La Salle Wacker Corp., 5% inc. debts. due Aug. 1, 1962	Feb 1	2712
Marine Midland Corp., 4% cum. conv. pfd. stock	Jan 15	2618
Pacific Northwest Pipeline Corp.—		
\$3.30 and \$5.60 cumulative preferred stocks	Jan 30	*
Super Food Services, Inc., class A capital stock	Jan 15	2388
Texas Illinois Natural Gas Pipeline Co.—		
\$5 cumulative preferred stock	Jan 28	2663
Truax-Traer Coal Co.—		
Series A convertible preferred stock	Jan 12	2389
United Rayon Manufacturing Corp.—		
4% convertible debentures of HPL	Mar 1	2759

*Announced in this issue. †In volume 190.

DIVIDENDS

Continued from page 12

Name of Company	Par Share	When Payable	Holders of Rec.
FXR, Inc. (stock dividend)	3%	1-25	12-30
Factor (Max) & Co. (stock dividend)	4%	1-15	12-15
Fairair Bearing (stock dividend)	3%	1-15	12-4
Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	2-1	1-22
Fall River Gas Co. (increased quar.)	42c	2-1	2-15
Falstaff Brewing Corp., com. (quar.)	30c	1-26	1-11
6% conv. preferred (quar.)	30c	4-1	3-15
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	4-1	3-15
Federal Asphalt Products (annual)	4c	2-29	12-31
Federal Insurance Co. (quar.)	25c	3-1	2-19
Federal National Mortgage Assn. (monthly)	23c	1-15	12-31
Federal Paper Board, common (quar.)	50c	1-15	12-29
4.60% preferred (quar.)	28¾c	3-15	2-29
Federal Services Finance Corp. (Wash., D. C.)			
5% preferred A (quar.)	\$1.25	1-15	12-31
5% preferred B (quar.)	\$1.25	1-15	12-31
Federated Department Stores (quar.)	50c	1-30	1-9
Fidelity & Deposit (Md.) (quar.)	50c	1-30	1-15
Financial General Corp., common (quar.)	7½c	2-1	12-30
\$2.25 preferred A (quar.)	56½c	2-1	12-30
Fine Arts Acceptance Corp. (quar.)	20c	1-15	12-30
Fireman's Fund Insurance (quar.)	45c	1-15	12-30
Stock dividend	25%	1-15	11-30
Firestone Tire & Rubber, com. (increased)	75c	1-20	1-5
First National City Bank (N. Y.) (quar.)	75c	2-1	1-4
Stock div. subject to stockholders' approval on Jan. 12	2%	2-15	1-14
First Research Corp. (increased)	2c	1-29	1-8
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	2-1	1-15
Fischer & Porter, common (stock dividend)	2%	1-13	12-28
Class B (stock dividend)	2%	1-13	12-28
Flying Tiger Line, Inc.—			
New common (initial)	8c	1-15	11-20
Stock dividend	5%	1-15	11-20
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¾c	2-1	1-15
Foster-Forbes Glass, common	20c	1-20	1-8
Foundation Co. of Canada Ltd. (quar.)	\$12½c	1-15	12-23
Frank Corp. (quar.)	25c	1-15	1-2
Stock dividend	10%	1-15	11-15
Franklin Custodian Funds	9c	1-15	1-4
Fraser Brick & Tile (quar.)	8c	1-25	1-15
Fraser Cos., Ltd. (quar.)	\$30c	1-25	12-31
Extra	\$30c	1-25	12-31
Fremont Petroleum (annual)	10c	1-11	12-23
Frost (Charles E.) & Co., class A	\$15c	3-15	2-26
Class A	\$15c	6-15	5-31
Fundamental Investors (from capital gains)	24c	1-29	12-31
Gabriel Co., 5% preferred (quar.)	12½c	2-1	1-15
Gardner-Denver Co., common (quar.)	50c	3-1	2-4
4% preferred (quar.)	\$1	2-1	12-14
General American Industries—			
6% convertible preferred (quar.)	75c	1-14	12-31
General Bakeries, Ltd. (quar.)	\$110c	1-28	1-7
General Dynamics Corp. (quar.)	50c	2-10	1-8
General Electric Co. (quar.)	50c	1-25	12-18
General Mills, Inc., common (quar.)	30c	2-1	1-8
General Motors Corp., \$3.75 pfd. (quar.)	93¾c	2-1	1-4
\$5 preferred (quar.)	\$1.25	2-1	1-4
General Precision Equipment—			
\$4.75 preferred (quar.)	\$1.18¾	3-16	2-26
General Products Mfg., Ltd.—			
Class A and class B (stock dividend of three shares of 3% non-cumulative redeemable 2nd pfd. for each A or B held)		1-14	12-31
General Public Service Corp. (10 cents from net investment income plus a distribution of 26 cents from realized net gains payable in cash or stock)	36c	1-11	12-11
General Realty & Utilities Corp. (quar.)	\$1	2-1	1-11
General Steel Wares, Ltd., common	\$110c	2-15	1-15
5% preferred (quar.)	\$1.25	2-1	1-8
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	2-1	1-8
General Telephone Co. of Florida—			
\$1.30 preferred B (quar.)	32½c	2-1	1-25
\$1.30 preferred (quar.)	32½c	2-1	1-25
\$1.32 preferred (quar.)	33c	2-1	1-25
General Telephone Co. of Indiana—			
\$2 preferred (quar.)	50c	2-1	1-15
\$2.50 preferred (quar.)	62½c	2-1	1-15
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	3-1	2-15
5.16% preferred (quar.)	64½c	3-1	2-15
5.20% preferred (quar.)	\$1.30	3-1	2-15
Genesco, Inc., common (quar.)	37½c	1-30	1-15
\$3.50 preference series A (quar.)	87½c	1-30	1-15
Georgia Bond Fabrics (increased)	7½c	1-29	1-15
Gibson Art Co. (stock dividend)	5%	2-1	1-11
Gillette Co. (quar.)	62½c	3-5	2-1
Glimbel Bros. Inc., com. (increased quar.)	55c	1-25	1-9
\$4.50 preferred (quar.)	\$1.12½	1-25	1-9
Gladden Products (stock dividend)	5%	2-15	12-28
Gladding, McBean & Co. (quar.)	25c	1-22	1-4
Glasspar Company (stock dividend)	3%	2-10	1-29
Glatfelter (P. H.) Co., com. (increased)	30c	2-1	1-15
4½% preferred (quar.)	56½c	2-1	1-15
4¾% preferred (quar.)	57½c	2-1	1-15
Glen Alder Corp. (quar.)	10c	1-14	12-31
Year-end	15c	1-14	12-31
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	1-11	12-24
Godfrey Company (quar.)	15c	2-1	1-15
Extra	5c	2-1	1-15
Gold-Seal Products Corp., class A	5c	1-18	1-4
Class B	\$.005	1-18	1-4
6½% preferred (quar.)	16½c	1-18	1-4

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Goodman Mfg. Co.	20c	2-1	1-4	Jack & Heintz, Inc. (quar.)	20c	2-1	1-15	Minnesota & Ontario Paper (quar.)	40c	2-1	12-31
Gossard (H. W.) Co. (quar.)	35c	3-1	2-5	Jersey Central Power & Light Co.—				Minute Maid Corp. (quar.)	25c	1-30	1-18
Grand Union Co. 4½% preferred (quar.)	56¼c	1-15	12-21	4% preferred (quar.)	\$1	2-1	1-8	Mirror Aluminum (extra)	30c	1-29	1-12
Great American Insurance Co. (N. Y.)—				Jewel Tea Co. 3½% preferred (quar.)	93¼c	2-1	1-18	Mississippi Power & Light, 4.36% pfd. (quar.)	\$1.09	2-1	1-15
Increased	40c	1-15	12-21	Jockey Club, Ltd., 6% A preferred (quar.)	115c	1-15	12-30	4.56% preferred (quar.)	\$1.14	2-1	1-15
Great American Publications (stock dividend)	4%	1-22	1-8	Johnny-on-the-Spot Center (initial-quar.)	113¼c	1-15	12-30	Mississippi Valley Barge Line (quar.)	20c	1-15	12-24
Great Lakes Paper Co., Ltd., com. (quar.)	140c	1-15	12-31	Jostens, Inc., class A (initial)	7½c	1-15	12-28	Mississippi Valley Public Service—			
Great Lakes Towing Co.	25c	3-31	3-18	Class B (initial)	6¼c	1-20	1-5	Common (quarterly)	35c	1-29	1-20
Great West Saddlery, Ltd. (stock dividend)	.3%	1-15	12-18	Joy Mfg. Co. (quar.)	20c	1-20	1-5	5% preferred (quar.)	\$1.25	1-29	1-20
Griesedieck Co., 5% conv. pfd. (quar.)	37½c	2-1	1-16		50c	1-29	1-15	Missouri Natural Gas Co. (quar.)	15c	2-1	1-20
Gulf Life Insurance (quar.)	12½c	2-1	1-8					Monmouth Park Jockey Club—			
Gulf Mobile & Ohio RR.—				Kansas City Power & Light—				Common (annual)	45c	1-15	12-21
\$5 preferred (quar.)	\$1.25	3-14	2-23	3.80% preferred (quar.)	95c	3-1	2-11	Voting trust certificates (annual)	45c	1-15	12-21
\$5 preferred (quar.)	\$1.25	6-13	5-23	4.00% preferred (quar.)	\$1	3-1	2-11	Montana Power Co. (quar.)	20c	1-27	1-6
Gustin-Bacon Mfg. (quar.)	10c	1-18	12-18	4.20% preferred (quar.)	\$1.05	3-1	2-11	Monterey Oil Co. (stock dividend)	4%	1-14	12-14
				4.35% preferred (quar.)	\$1.08¾	3-1	2-11	Montgomery Ward & Co., common (quar.)	50c	1-15	12-7
				4.50% preferred (quar.)	\$1.12½	3-1	2-11	Montrose Chemical Co. (quar.)	15c	1-12	12-11
Hagan Chemicals & Controls, Inc.—								Moore (Wm. S.), Inc. (stock dividend)	5%	1-15	12-14
Common (quar.)	20c	1-20	1-4	Kansas City Southern Ry.	50c	1-15	12-31	Morgan Guaranty Trust Co. (N. Y.) (quar.)	80c	1-15	12-15
Stock dividend	20c	1-20	1-4	4% non-cumulative preferred (quar.)	31¼c	1-15	12-31	Extra	80c	1-15	12-15
Extra	5c	1-20	1-4	Kennedy's, Inc., \$1.25 conv. pfd. (quar.)	1½c	1-15	1-5	Morrell (John) & Co. (stock dividend)	25%	2-15	1-23
5.30% preferred (quar.)	66¼c	1-20	1-4	Kerr Manufacturing Co., common	10c	1-15	12-31	Morrison-Knudsen Co. (extra)	30c	1-22	12-29
Halle Bros. Co., common (quar.)	25c	2-1	1-15	Keystone Custodian Funds (quar.)	46c	1-15	12-31	Motorola, Inc. (quar.)	37½c	1-15	12-31
\$2.40 conv. preferred (quar.)	60c	1-15	1-5	Keystone Low-Priced Fund series B-3				Mount Diablo Co. (quar.)	6c	2-29	2-13
2nd preferred (quar.)	75c	2-15	2-5	From net investment income				Mount Royal Rice Mills, Ltd. (quar.)	125c	1-30	1-15
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-5	Keystone Lower-Priced Common Stock				Mountain States Telephone & Telegraph—			
Stock dividend subject to stockholders approval on Jan. 20)	12½%	2-29	1-29	Fund series S-4	9c	1-15	12-31	Quarterly	\$1.65	1-15	12-21
Hamilton Watch (year-end)	20c	1-15	1-4	From net investment income	50c	1-15	12-31	Muter Company (stock dividend)	5%	1-15	12-31
Harmon-Walker Refractories Co.—				King-Seely Corp. (quar.)	25c	2-8	1-27	Mutual System, Inc., common (quar.)	8c	1-15	12-31
6% preferred (quar.)	\$1.50	1-20	1-6	Klein (S.) Department Stores (quar.)	31c	1-20	12-31	Extra	4c	1-15	12-31
Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	2-1	1-20	Knickerbocker Growth Fund—				6% preferred (quar.)	37½c	1-15	12-31
Hart-Schaffner & Marx (quar.)	50c	2-10	1-18	(29c from capital gains & 2c from income)							
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	1-15	1-5	Knott Hotels Corp.—				NAPI Corp. (year-end)	25c	1-12	12-25
Havana Lithograph Co.—				Stock dividend	2%	1-29	12-31	Narragansett Electric, 4½% pfd. (quar.)	56¼c	2-1	1-15
6% conv. preferred (quar.)	37½c	1-15	12-31	Stock dividend	2%	7-29	6-30	4.64% preferred (quar.)	58c	2-1	1-15
Hawaiian Electric Co., 5% pfd. B (quar.)	25c	1-15	1-5	Knudsen Creamery (extra)	20c	1-12	12-31	National Biscuit Co., com. (increased-quar.)	60c	1-15	12-18
4½% preferred C (quar.)	21¼c	1-15	1-5	Stock dividend	5%	2-16	1-4	National Cash Register (quar.)	30c	1-15	12-15
5% preferred D (quar.)	25c	1-15	1-5	Kratter Corp.—				Stock dividend	5%	1-26	1-9
5% preferred E (quar.)	25c	1-15	1-5	Class A (increased monthly)	9c	2-1	1-15	National Chemical & Mfg. (stock dividend)	2%	2-1	1-15
5½% preferred F (quar.)	27½c	1-15	1-5	Class B (increased monthly)	9c	2-1	1-15	National Electric Welding (quar.)	15c	2-1	1-14
Haydock Fund, Inc. (quar.)	15c	1-29	1-4	Kuhlman Electric, 5½% preferred A (quar.)	13¼c	2-1	1-19	National Finance Co., 68c preferred (quar.)	17c	1-15	1-5
Hemenway Furniture Co.—				Lamson & Sessions Co.—				6¼% preferred (quar.)	15½c	1-15	1-5
5½% convertible preferred (quar.)	13¼c	2-1	1-8	4.75% convertible preferred (quar.)	59¼c	1-15	1-2	National Fuel Gas (increased quar.)	30c	1-15	12-31
Heppental Co., 4½% preferred (quar.)	56¼c	2-1	1-26	Langendorf United Bakeries, Inc.—				National Lead Co., 6% preferred B (quar.)	\$1.50	2-1	1-6
Hercules Galion Products—				Common (quar.)	30c	1-15	12-31	National Manufacture & Stores Corp. (quar.)	12¼c	1-15	12-31
7% preferred (quar.)	35c	2-1	1-15	\$1.80 preferred (quar.)	45c	1-15	12-31	National Propane Corp., com (stock div.)	5c	1-15	12-31
6% preferred (quar.)	30c	3-1	2-15	Laurel Industries (quar.)	7½c	2-8	1-25	Bond series	11c	1-15	12-31
Hercules Power, 5% preferred (quar.)	\$1.25	2-15	2-1	Class A (quar.)	115c	4-30	4-15	Dividend series	6c	1-15	12-31
Hertz Corp. (increased quar.)	30c	1-16	1-6	5% preferred (quar.)	125c	4-30	4-15	(Above amounts all quarterly distributions from net investment income)			
Year-end	10c	1-16	1-6	5% preferred (quar.)	125c	4-30	4-15	National Steel Car Ltd. (quar.)	120c	1-15	12-23
Higbie Mfg. Co. (quar.)	20c	2-1	1-15	Lee Rubber & Tire (quar.)	30c	1-29	1-18	National Tank Co. (quar.)	30c	1-13	12-30
High Voltage Engineering Corp.—				Leeds & Northrup Co., common (quar.)	15c	1-25	1-10	Neiman-Marcus Co., common	17¼c	1-15	12-29
Stock dividend	3%	1-21	12-30	5% preferred A (quar.)	31¼c	1-25	1-10	Neon Products Canada, Ltd. (quar.)	115c	1-22	12-31
Hinde & Dauch Paper Co. of Canada, Ltd.—				5% preferred B (quar.)	31¼c	1-25	1-10	Quarterly	115c	4-22	4-1
Quarterly	145c	3-25	2-29	Leeds Travelware, class A (quar.)	8¼c	1-31	1-15	Neptune Meter Co., common (quar.)	35c	2-15	2-1
Hiram Walker (see Walker-Hiram G & W)				Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2-1	1-16	\$2.40 preferred (quar.)	60c	2-15	2-1
Hirsch (P. N.) & Co.	15c	1-31	1-15	Lehman Corp. (\$1.34 from capital gains payable in cash or stock plus 16½c from ordinary income)	\$1.50½	1-27	12-28	Nestle-LeMur Co. (stock dividend)	5%	1-21	1-4
Hoerner Boxes, Inc.	15c	1-11	12-18	Lerner Stores, common (quar.)	30c	1-15	12-31	New Bedford Gas & Light (quar.)	\$1	1-11	12-28
Holly Sugar Corp., common (quar.)	30c	2-1	1-4	4½% preferred (quar.)	\$1.12½	2-1	1-18	Special	50c	1-11	12-28
5% preferred (quar.)	37½c	2-1	1-4	Leslie Salt Co. (quar.)	40c	3-15	2-15	New Bedford Storage Warehouse (special)	\$10	1-12	1-6
Holt (Henry) & Co.	10c	2-15	2-3	Levinson, Inc., (stock dividend)	4%	4-5	3-15	New Brunswick Telephone, Ltd. (quar.)	115c	1-15	12-24
Holt Renfrew, Ltd.	115c	2-1	1-15	Lewers & Cooke, Ltd. (stock dividend)	5%	1-31	1-2	New England Gas & Electric Assn. (incr.)	29c	1-15	12-24
Holyoke Water Power (quar.)	30c	1-15	12-30	Lewis Brothers, Ltd. (quar.)	115c	1-30	12-31	New Jersey Natural Gas, new com. (initial)	22¼c	1-15	1-4
Home Insurance Co. (N. Y.)—				Liberty Fabrics (N. Y.), com. (stk. div.)	5%	1-29	12-31	New Process Co.	8c	1-15	12-29
Increased quarterly	55c	2-1	1-4	Life Companies, Inc. (stock dividend)	4%	1-22	12-31	New York Auction Co. (stock dividend)	5%	1-27	1-6
Hoover Ball & Bearing—				Lincoln National Life Insurance Co. (Fort Wayne) (quar.)	50c	2-1	1-10	New York Central RR (year-end)	25c	1-25	12-28
New common (initial quar.)	15c	1-29	1-15	Lincoln Square Building Co.	35	1-12	1-5	New York Wire Cloth (quar.)	25c	2-1	1-15
Hormel (George A.) & Co. (stock dividend)	100%	2-15	1-29	Link-Belt Co. (quar.)	60c	3-1	2-2	Newberry (J. J.) Co., 3¼% preferred (quar.)	93¼c	2-1	1-15
New common (initial)	35c	2-15	1-29	Loblav Groceries, Ltd.—				Nielsen (A. C.) Co. (quar.)	25c	2-1	1-6
6% preferred A (Entire issue to be redeemed on Feb. 15 at \$105 per share plus this dividend)	\$1.50	2-15		\$1.60 1st preference series B (quar.)	140c	1-15	12-16	Norfolk & Western Ry. Adj. pfd. (quar.)	25c	2-10	1-21
Houdry Process (year-end)	50c	1-22	12-31	Loblav, Inc. (10-for-1 split)	2-17	1-29		6% preferred (initial-quar.)	15c	2-1	1-15
Household Finance Corp., common (quar.)	30c	1-15	12-31	Local Finance Corp. (R. I.), class A (quar.)	10c	1-15	1-4	6% preferred (quar.)	15c	5-2	4-14
3¼% preferred (quar.)	93¼c	1-15	12-31	Preferred (quar.)	11¼c	3-1	2-15	6% preferred (quar.)	15c	8-1	7-15
4% preferred (quar.)	\$1	1-15	12-31	Loew's Inc. (quar.)	30c	1-15	12-22	6% preferred (quar.)	15c	11-1	10-14
4.40% preferred (quar.)	\$1.10	1-15	12-31	Loft Candy Co. (s-a)	10c	1-18	1-6	North American Coal (quar.)	15c	2-8	1-25
Howe Sound Co. (stock dividend)	3%	6-20	6-3	Long (Hugh W.) & Co., class A	30c	1-15	12-31	North American Investment (special)	\$3.40	1-20	12-31
Hubbsman Factors, class A (quar.)	12½c	2-1	1-15	Class B	30c	1-15	12-31	North American Life Insurance (Chicago)—			
Hudson County National Bank (Jersey City) Stock dividend	10%	2-15	12-29	Long Island Lighting (quar.)	32½c	2-1	1-8	(Stock dividend)	10%	3-14	2-15
Hughes-Owens, Ltd., class A (quar.)	120c	1-15	12-15	Longines Wittnauer Watch (quar.)	15c	1-22	12-30	North American Refractories (quar.)	50c	1-15	12-31
Class B (quar.)	110c	1-15	12-15	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	2-1	1-11	North Pittsburgh Telephone (quar.)	40c	1-15	12-15
6.40% preference (quar.)	140c	1-15	12-15	4.44% preferred (quar.)	\$1.11	2-1	1-11	Northern Central Ry. (s-a)	\$2	1-15	12-31
Huntington Hall	\$1.25	1-20	1-5	4.96% preferred (quar.)	\$1.24	2-1	1-11	Northern Engineering Works (quar.)	15c	1-22	1-8
Hupp Corporation, common (stock dividend)	5%	1-15	12-15	5.16% preferred (quar.)	\$1.29	2-1	1-11	Northern Illinois Gas, common (quar.)	25c	2-1	12-23
Huttig Sash & Door (stock dividend)	5%	2-1	1-12	Louisville Gas & Electric, com. (increased)	35c	1-15	12-31	5% conv. preferred (quar.)	\$1.25	2-1	12-23
Huyck (P. C.) & Sons, (stock dividend)	2%	1-29	12-31	5% preferred (quar.)	31¼c	1-15	12-31	Northern Indiana Public Service Co.—			
Stock dividend	2%	1-29	12-31	Louisville, Henderson & St. Louis Ry. Co.—				4.22% preferred (quar.)	\$1.05	1-14	12-19
Hydra-Power Corp. (quar.)	5c	1-29	1-15	5% non-cumulative preferred (s-a)	\$2.50	2-15	2-1	4.25% preferred (quar.)	\$1.06¼	1-14	12-18
Hydraulic Press Brick Co. (quar.)	25c	2-1	1-15	Lower St. Lawrence Power Co.—				4½% preferred (quar.)	\$1.12	1-14	12-18
Hygrade Food Products Corp.—				4½% preferred (quar.)	\$22½c	2-1	1-15	Northern Insurance Co. (N. Y.) (quar.)	37½c	2-16	2-4
4% series A pfd. (quar.)	\$1	2-1	1-15	Lowney (Walter M.) Co., Ltd. (quar.)	125c	1-15	12-15	Northern Ohio Telephone, common (quar.)	40c	4-1	3-18
5% series B preferred (quar.)	\$1.25	2-1	1-15	Luminator-Harrison (stock dividend)	5%	1-15	12-21	Northern Pacific Ry. (increased quar.)	55c	1-29	1-8
				Lunkenheimer Co. (quar.)	35c	3-10	2-29	Northern Quebec Power, Ltd., com. (quar.)	140c	1-25	12-31
I T E Circuit Breaker Co.—				Lynch Carrier System (quar.)	10c	2-15	1-29	Northern States Power (Minn.) com. (quar.)	27½c	1-20	12-31
4.60% preferred (quar.)	57½c	1-15	1-4	Lynch Corp. (stock dividend) (subject to approval of stockholders Jan. 12)	5%	2-25	2-5	\$3.60 preferred (quar.)	90c	1-15	12-31
Illinois Brick Co. (increased)	40c	2-1	1-15	Lynchburg Gas Co. (quar.)	25c	1-25	1-15	\$4.08 preferred (quar.)	\$1.02	1-15	12-31
Year-end	25c	2-1	1-15					\$4.10 preferred (quar.)	\$1.02¼	1-15	12-31
Illinois Power, common (increased quar.)	50c	2-1	1-8	MacAndrews & Forbes Co., common (incr.)	65c	1-15	12-31	\$4.11 preferred (quar.)	\$1.02¾	1-15	12-31
4.70% preferred (quar.)	58¼c	2-1	1-8	6% preferred (quar.)	\$1.50	1-15	12-31	\$4.16 preferred (quar.)	\$1.04	1-15	12-31
4.08% preferred (quar.)	51c	2-1	1-8	MacFadden Publications—				Northern Telephone Co., Ltd., common	12¼c	1-15	12-18
4.42% preferred (quar.)	55¼c	2-1	1-8	Stock dividend	5%	1-22	12-17	Northwest Engineering Co., class A (quar.)	25c	2-1	1-11
4.26% preferred (quar.)	53¼c	2-1	1-8	Macco Corp. (stock dividend)	100%	1-22	1-7	Extra	25c	2-1	1-11
4.20% preferred (quar.)	52½c	2-1	1-8	Macy (R. H.) & Co.—				Extra	25c	2-1	1-11
Incorporated Income Fund	11c	1-15	12-24	4¼% preferred A (quar.)	\$1.06¼						

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pacific Telephone & Telegraph—				Sawhill Tubular Products (quar.)	17c	1-15	12-31	Swank, Inc. (quar.)	10c	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31	Saxon Paper Corp. (quar.)	8c	1-13	12-31	Year-end	15c	1-15	12-31
Packard Bell Electronics (quar.)	12½c	1-25	1-11	Searle & Co. Ltd., class A	\$20c	2-1	1-15	Symington Wayne Corp. (quar.)	15c	1-15	1-4
Stock dividend	2c	2-11	1-11	Schenley Industries, Inc., common (quar.)	25c	2-10	1-20				
Parke Davis & Co. (quar.)	25c	1-29	1-6	Stock dividend (eight shares of convertible preferred stock for each 100 shares held)				T. I. M. E. Inc. (increased-quar.)	20c	1-29	1-15
Extra	40c	1-29	1-6					Taft Broadcasting (stock dividend)	2½c	3-15	2-15
Parker Rust Proof Co. (quar.)	37½c	1-11	12-28	Series A convertible preference (initial)	25c	2-10	1-20	Talon, Inc., class A (quar.)	25c	2-15	1-21
Patterson (C. J.) Co., 5% pfd. (quar.)	12½c	1-30	1-18	Schering Corp., 5% preferred (quar.)	37½c	1-15	12-31	Class B (quar.)	25c	2-15	1-21
Penman's Ltd., common (quar.)	145c	2-15	1-15	Schwitzer Corp., 5½% pfd. (quar.)	27½c	2-2	1-18	Taylor International Corp., (stock dividend)	3c	2-2	1-18
Penn Dairies, class A (s-a)	10c	1-15	1-2	5½% preferred (quar.)	27½c	5-2	4-18	Texaco of Canada, Ltd., common (quar.)	140c	2-29	1-30
Class B (s-a)	10c	1-15	1-2	5½% preferred (quar.)	27½c	8-1	7-18	4% preferred (quar.)	\$1	1-20	12-31
Penn Traffic Co. (s-a)	20c	1-25	1-9	Scott & Fetzer (monthly)	10c	2-1	1-20	Texas Electric Service Co.—			
Pennsylvania Power Co.—				Extra	\$1	2-1	1-20	\$4 preferred (quar.)	\$1	2-1	1-15
4.24% preferred (quar.)	\$1.06	3-1	2-15	Monthly	10c	3-1	2-19	Texas Instruments, Inc., 4% conv. pfd. (quar.)	25c	2-1	1-12
4.25% preferred (quar.)	\$1.06¼	2-1	1-15	Scott-Mattson Farms (initial)	15c	3-31	3-15	\$4 preferred (quar.)	\$1	2-1	1-8
4.64% preferred (quar.)	\$1.16	3-1	2-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-15	\$4.56 preferred (quar.)	\$1.14	2-1	1-8
Peoples Gas, Light & Coke (quar.)	57½c	1-15	12-15	\$4 preferred (quar.)	\$1	2-1	1-15	\$4.76 preferred (quar.)	\$1.19	2-1	1-8
Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2	\$4.84 preferred (quar.)	\$1.21	2-1	1-8
Stock dividend	3c	1-15	1-4	Sea Pak Corp. (Ga.)	5c	1-15	1-5	Thalhimer Bros., Inc., common (quar.)	15c	1-30	1-18
Perkins Machine & Gear (quar.)	10c	2-1	1-20	Seagrave Corp., 5% preferred (quar.)	\$1.25	1-15	12-30	3.65% preferred (quar.)	91¼c	1-30	1-18
Permanente Cement (quar.)	17½c	1-31	1-8	5½% preferred (quar.)	68¼c	1-15	12-30	Thompson (H. I.) Fibre Glass—			
Petrolene Gas Service (stock dividend)	3c	2-5	1-8	Security-Columbian Banknote (quar.)	10c	1-29	1-15	New common (initial)	8c	1-15	12-31
Philadelphia Electric Co.—				Extra	5c	1-29	1-15	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	1-11	12-15
3.80% preferred (quar.)	95c	2-1	1-8	Security Insurance Co. of New Haven (quar.)	20c	2-2	1-15	Time Finance Corp. (Mass), class A (quar.)	13c	1-15	1-8
4.30% preferred (quar.)	\$1.07½	2-1	1-8	Selected American Shares (from investment income)	7c	1-27	12-31	Class B (quar.)	13c	1-15	1-8
4.40% preferred (quar.)	\$1.10	2-1	1-8	Selection Trust, Ltd., American dep. rcts. (interim) (approximately 13 cents)	17½c	1-14	12-7	Times-Mirror, (stock dividend)	4c	1-15	12-15
4.68% preferred (quar.)	\$1.17	2-1	1-8	Seligman & Latz, Inc., new com. (initial)	20c	1-12	12-28	Tishman Realty & Construction—			
Philadelphia Fairfax Corp. (annual)	\$2.50	1-20	1-5	Class B	6¼c	1-12	12-28	Stock dividend	5%	1-11	12-9
Philadelphia, Germantown & Norristown RR. Quarterly	\$2.50	1-11	12-31	4% preferred (quar.)	\$1	1-12	12-28	Tobacco Securities Trust—			
Philadelphia & Trenton RR. (quar.)				Seven-Up Bottling (Los Angeles) (quar.)	10c	1-11	12-28	Ordinary (final) (approximately 33 3/10c)	20%	2-9	1-6
Phillip Morris Inc.—				Extra	15c	1-11	12-28	Deferred (final) (approximately 23½c)	57 1/7%	2-9	1-6
Common (increased quar.)	90c	1-15	12-18	Shareholders Trust (Boston) (from net investment income)	13c	1-29	12-31	Toledo Edison Co., common (quar.)	17½c	1-28	1-8
3.90% preferred (quar.)	97½c	2-1	1-15	Shawinigan Water & Power Co., com. (quar.)	\$20c	2-25	1-14	4¼% preferred (quar.)	\$1.06¼	3-1	2-15
4% preferred (quar.)	\$1	2-1	1-15	Class A common (quar.)	\$33½c	2-15	1-19	4.25% preferred (quar.)	\$1.06¼	3-1	2-15
Philippine Long Distance Telephone (quar.)	12½c	1-15	12-15	Shell Oil Co. (2-for-1 split)	1-23	1-23	12-10	4.56% preferred (quar.)	\$1.14	3-1	2-15
Phoenix Steel Corp. (stock dividend)	5c	2-19	1-25	Sheraton Corp. of America (quar.)	15c	2-1	1-4	Toledo Scale (quar.)	25c	2-29	2-15
Pierce & Stevens Chemical Corp. (quar.)	12½c	1-12	1-5	Sherwin-Williams Co. of Canada, Ltd.—				Toro Mfg. Corp. (quar.)	30c	1-8	12-28
Extra	5c	1-12	1-5	Common (quar.)	\$45c	2-1	1-8	Towle Mfg. Co. (quar.)	50c	1-15	1-4
Pillsbury Co., \$4 preferred (quar.)	\$1	1-15	1-4	Extra	\$25c	2-1	1-8	Trade Bank & Trust (N. Y.) (quar.)	20c	2-16	2-1
Pioneer Finance Co. (quar.)	12½c	1-15	1-5	7% preferred (quar.)	\$1.75	2-1	12-10	Traders Building Assn. (quar.)	40c	1-15	1-7
Pittsburgh Brewing Co., com. (quar.)	7c	2-1	1-8	Shulton, Inc., class A (stock dividend)	4c	1-18	12-7	Extra	40c	1-15	1-7
Pittsburgh & Lake Erie RR. (quar.)	62½c	2-1	1-8	Class B (stock dividend)	4c	1-18	12-7	Trane Company (quar.)	22½c	2-1	1-15
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	3-10	2-19	Sigma Mines, Ltd. (s-a)	\$10c	1-27	12-28	Trans-United Industries (stock div.)	5%	1-31	12-31
Pittsford Company, common (quar.)	30c	1-25	1-11	Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	\$25c	2-1	1-15	Transcontinental Gas Pipe Line—			
Stock dividend	5%	1-29	1-11	Slater (N.), Ltd., common	\$30c	2-1	1-15	Common (quar.)	25c	2-1	1-15
\$3.50 preferred (quar.)	87½c	1-20	1-11	Extra	\$25c	2-1	1-15	Stock dividend	20%	1-15	12-28
Plume & Atwood Mfg. (stock dividend)	65c	1-20	12-30	\$2.12 preferred (quar.)	\$53c	1-15	12-31	\$2.55 preferred (quar.)	63¼c	2-1	1-15
Plymouth Cordage (quar.)	3c	1-22	12-31	Smith (J. Hungerford) Co.—				\$4.90 preferred (quar.)	\$1.22½	2-1	1-15
Polymer Corp., class A (stock dividend)	3c	1-22	12-31	New common (initial quar.)	35c	1-14	1-4	\$5.60 preferred (quar.)	\$1.40	2-1	1-15
Class B (stock dividend)	25c	1-11	12-28	Smith (A. O.) Corp. (quar.)	40c	2-1	1-4	\$5.70 preferred (quar.)	\$1.42½	2-1	1-15
Pope & Talbot (special)	5c	1-20	12-22	Smith (Howard) Paper Mills, com. (quar.)	\$30c	1-29	12-31	\$5.96 preferred (quar.)	\$1.49	2-1	1-15
Port Huron Sulphite & Paper (stk. dividend)	10%	1-15	12-29	\$2 preferred (quar.)	\$50c	1-29	12-31	Transportation Corp. of America—			
Portland Gas Light, com. (stock dividend)	\$1.25	1-15	12-29	Smucker (J. M.) Co. (initial)	15c	1-15	12-24	Class A (quar.)	7½c	1-26	1-11
\$5 preferred (quar.)	30c	1-15	12-31	Stock dividend	3c	4-15	3-25	Class A and class B (stock dividend) (one share for each share held)	---	1-26	1-11
Portland General Electric (quar.)	90c	2-1	1-12	Sobeys Stores, Ltd.	\$10c	1-15	12-31	Truax-Traer Coal Co.—			
Potomac Edison Co., 3.60% pfd. (quar.)	\$1.17½	2-1	1-12	South Atlantic Gas—				\$2.80 preferred A (entire issue called for redemption on Jan. 12 at 52c per sh. plus this dividend)	33c	1-12	---
4.70% preferred (quar.)	10c	1-11	12-23	Stock dividends (on common & participating preferred)	5%	2-15	2-1	True Temper Corp., 4½% pfd. (quar.)	\$1.12½	1-15	12-31
Potter Company	\$50c	2-1	1-4	South Coast Corp. (quar.)	12½c	1-30	1-15	208 South LaSalle Street (quar.)	62½c	2-2	1-20
Price Brothers, Ltd., common (quar.)	\$30c	3-1	2-15	South Pittsburgh Water Co.—				Union Acceptance Corp., Ltd.—			
Prince Gardner (quar.)	\$2	1-15	12-23	4½% preferred (quar.)	\$1.12½	1-15	1-4	6¼% 1st pref. A (quar.)	\$78½c	2-1	1-15
Procter & Gamble, 8% preferred (quar.)	\$4c	1-26	1-4	Southdown Inc. (quar.)	15c	1-11	12-24	Union Electric Co., \$3.50 pfd. (quar.)	87½c	2-15	1-20
Progress Mfg. Co. (stock dividend)	47½c	2-1	1-11	Southeastern Factors (s-a)	4c	1-11	12-31	\$3.70 preferred (quar.)	92½c	2-15	1-20
Public Service Co. of Colorado, com. (quar.)	\$1.05	3-1	12-15	Extra	1c	1-11	12-31	\$4 preferred (quar.)	\$1	2-15	1-20
4.20% preferred (quar.)	\$1.06¼	3-1	12-15	Southern California Gas Co., 6% pfd. (quar.)	37½c	1-15	12-31	\$4.50 preferred (quar.)	\$1.12½	2-15	1-20
4¼% preferred (quar.)	\$1.16	3-1	12-15	6% preferred A (quar.)	37½c	1-15	12-31	Union Gas Co. of Canada, Ltd.—			
4.64% preferred (quar.)	\$1.12½	3-1	12-15	Southern California Edison, common (quar.)	65c	1-31	1-5	Common (quar.)	\$10c	2-1	1-8
4½% preferred (quar.)				4.48% preferred (quar.)	28c	1-31	1-5	Union Oil Co. of California	25c	2-10	1-8
Quaker Oats Co., common (quar.)	50c	1-20	12-22	4.56% preferred (quar.)	28½c	1-31	1-5	Stock dividend (Subject to approval of the Calif. Corporations Commissioner)	4%	2-26	1-8
6% preferred (quar.)	\$1.50	1-20	12-22	Southern Canada Power, Ltd., com. (quar.)	\$1.50	1-15	12-18	United Biscuit Co. of America—			
Quebec Power Co. (quar.)	\$40c	2-25	1-15	6% preferred (quar.)	\$1.50	1-15	12-31	\$4.50 preferred (quar.)	\$1.12½	1-15	1-4
Quincy Mining	35c	1-11	12-10	4.72% preferred (quar.)	\$0.596	2-1	1-15	United Cities Gas, common (quar.)	16c	1-15	12-4
				5.44% preferred (quar.)	\$0.686	2-1	1-15	United Corporations, Ltd., class A (quar.)	\$38c	2-15	1-30
R. T. & E. Corp. (quar.)	10c	1-20	12-31	4.72% 2nd preferred (quar.)	\$0.596	2-1	1-15	Class B (extra)	\$30c	1-15	12-22
Racine Hydraulic & Machinery, Inc.—				Southern Indiana Gas & Electric—				United Elastic Corp. (stock dividend)	10%	2-10	1-19
\$1.20 preferred A (quar.)	20c	6-30	6-18	4.80% preferred (quar.)	\$1.20	2-1	1-15	United Engineering & Foundry (special)	15c	1-26	1-12
Radio Corp. of America, common (quar.)	25c	1-25	12-18	4.75% preferred (quar.)	\$1.18½	2-1	1-15	United Keno Hill Mines Ltd.	\$6c	1-21	12-31
Stock dividend	2c	2-1	12-18	Southern Industries Fund, Inc.—				Extra	\$4c	1-21	12-31
\$3.50 1st preferred (quar.)	87½c	4-1	3-7	Southern Materials (quar.)	15c	2-1	1-13	United New Jersey Railroad & Canal (quar.)	\$2.50	4-10	3-18
Radrock Resources, Inc.	5c	1-18	12-21	Southern Nevada Power Co., com. (quar.)	27½c	2-1	1-11	United Shoe Machinery Corp. (quar.)	62½c	2-1	1-4
Railway Equipment & Realty Co., Ltd.—				5½% preferred (quar.)	27½c	2-1	1-11	6% preferred (quar.)	37½c	2-1	1-4
\$6 preferred (quar.)	\$1.50	1-25	12-31	Southern New England Telephone (quar.)	55c	1-15	12-19	U. S. Borax & Chemical Corp.—			
Rapid Grip & Batten, Ltd. (quar.)	115c	4-1	3-14	Southwestern Drug, common (quar.)	19c	2-15	1-29	4½% preferred (quar.)	\$1.12½	3-1	2-15
Reading Company—				\$5 1st preferred (quar.)	\$1.25	1-15	12-31	U. S. Fidelity & Guaranty Co. (Baltimore)			
4% 2nd preferred (quar.)	50c	1-14	12-17	Southwestern Life Insurance Co. (Texas)	20c	1-11	12-31	Quarterly	25c	1-15	12-23
Realiste, Inc., class A (initial)	5¼c	1-15	12-28	Southwestern Public Service Co.—				U. S. Hoffman Machinery (stock dividend) (One share of Anton-Inco Electronics for each 10 shares held)	---	1-21	12-31
Realty Equities (N. Y.) (initial s-a)	5c	1-15	12-14	3.70% preferred (quar.)	92½c	2-1	1-20	U. S. Plywood Corp., common (quar.)	50c	1-11	12-21
Red Owl Stores (quar.)	40c	2-15	1-29	3.90% preferred (quar.)	97½c	2-1	1-20	U. S. Royalty Oil Corp.	7½c	1-15	12-31
Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	2-1	1-15	4.15% preferred (quar.)	\$1.03¼	2-1	1-20	U. S. Servaterra	12½c	1-15	12-31
Reitman's (Canada) Ltd.—				4.25% preferred (quar.)	\$1.06¼	2-1	1-20	U. S. Shoe Corp. (increased quar.)	35c	1-15	12-29
Class A (initial quar.)	17½c	2-1	1-15	4.40% preferred (quar.)	\$1.10	2-1	1-20	Extra	50c	1-15	12-29
Reliance Electric & Engineering Co. (quar.)	45c	1-30	1-15	4.60% preferred (quar.)	\$1.15	2-1	1-20	U. S. Smelting, Refining & Mining Co.—			
Reliance Insurance Co. (Dayton Ohio)—				4.75% preferred (quar.)	\$1.18¾	2-1	1-20	7% preferred (quar.)	87½c	1-15	12-21
Stock dividend	5%	1-22	12-23	4.36% preferred (quar.)	27½c	2-1	1-20	United Telephone Co. of Kansas (Abilene)	\$1.25	1-15	12-31
Reliance Mfg. (stock dividend)	5%	1-15	12-21	4.40% preferred (\$25 par) (quar.)	27½c	2-1	1-20	U. S. Vitamin & Pharmaceutical Corp.—			
Republic Supply Co. of Calif. (quar.)	25c	1-25	1-11	Standard Dredging Corp.—				Quarterly	15c	2-15	1-29
Revere Racing Assn.	15c	1-15	1-4	\$1.60 convertible preferred (quar.)	40c	3-1	2-19	United Whelan Corp.—			
Revlon, Inc. (quar.)	50c	1-11	12-21	Standard Fuel Co. Ltd., 4½% pfd. (quar.)	\$56¼c	2-1	1-15	Common (increased quar.)	10c	2-29	2-15
Reynolds & Chemical Co.—				Standard Oil Co. of Ohio—				Common (quar.)	10c	5-31	5-13
Stock dividend	3%	3-11	2-5	3¼% preferred A (quar.)	93¼c	1-15	12-31	\$3.50 preferred (quar.)	87½c	2-1	1-15
Reynolds Aluminum Co. of Canada, Ltd.—				Standard Products Co.	15c	1-20	1-11	\$3.50 convertible preferred (quar.)	87½c	5-1	4-15
4¼% preferred (quar.)	\$1.19	2-1	1-1	Standard Radio, Ltd.	\$15c	1-8	12-18	Universal Controls (quar.)	7½c	1-30	1-15
4¼% preferred A (quar.)	59½c	2-1	1-11	Standard Railway Equipment Mfg.	25c	2-1	1-15	Universal-Cyclops Steel (

Name of Company	Per Share	When Payable	Holders of Rec.
West Penn Power Co.—			
4½% preferred (quar.)	\$1.12½	1-15	12-18
4.20% preferred B (quar.)	\$1.05	1-15	12-18
4.10% preferred C (quar.)	\$1.02½	1-15	12-18
4½% preferred (quar.)	\$1.12½	2-15	2-1
Western Grocers, Ltd., class A (quar.)	\$50c	1-15	12-15
\$1.40 preferred (quar.)	\$35c	1-15	12-15
Western Insurance Securities—			
Class A (quar.)	70c	2-1	1-14
Western Light & Telephone (extra)	20c	2-1	1-18
Western Plywood, Ltd., class B (increased)	17½c	1-15	12-28
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	12-24
5% preferred (quar.)	\$1.25	4-1	3-10
Western Union Telegraph (increased quar.)	35c	1-15	12-18
Westminster Paper, Ltd. (quar.)	\$17½c	1-29	1-8
Westmoreland Coal (stock dividend)	2%	1-29	1-7
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	2-1	1-8
4% prior lien (quar.)	\$1	2-1	1-8
Wheeling Machine Products (stock dividend)	2%	7-15	11-24
Whiting Corp. (quar.)	10c	1-21	1-7
Wichita Union Stock Yards (s-a)	\$2	1-15	1-9
Wilcox Oil Co. (quar.)	25c	2-19	1-29
Year-end	37½c	1-15	12-30
Will Ross, Inc. (quar.)	15c	1-26	1-2
Wilson & Company, com. (increased-quar.)	40c	2-1	1-8
Common (quar.)	40c	5-1	4-8
Common (quar.)	40c	8-1	7-8
Wilson Stationers & Envelopes, Ltd.—			
5% 1st preferred (quar.)	\$1.25	1-15	12-31
Wisconsin Electric Power—			
6% preferred 1897 series (quar.)	\$1.50	1-31	1-15
Wisconsin Fund (from investment income)	4c	1-29	12-31
Wisconsin Southern Gas (quar.)	25c	1-15	12-31
Wilco Chemical (quar.)	25c	1-14	12-31
Woodall Industries (quar.)	30c	1-15	12-31
Stock dividend	25%	2-15	1-30
Wool Combining Corp. (Canada), Ltd.	115c	1-15	12-31
Woolloom Corporation (annual)	10c	1-25	12-31
Extra	1c	1-25	12-31
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	2-1	1-15
Wright Line, Inc., class B (quar.)	15c	1-26	1-15
Wrigley (Wm.) Jr. (monthly)	25c	2-1	1-20
Yellow Cab Co., 6% preferred (quar.)	37½c	1-29	1-9
6% preferred (quar.)	37½c	4-29	4-9
6% preferred (quar.)	37½c	7-29	7-9
Yellow Transit Freight Lines, common	10c	1-11	12-24
Preferred	\$2	1-11	12-24
Youngstown Steel Door (quar.)	25c	1-15	12-31
Yuba Consolidated Industries (quar.)	9c	1-18	12-28
Zale Jewelry Co., common (quar.)	25c	1-11	12-18
Class B (stock dividend of one share for each 21 shares held)		1-11	12-18
Zeller's, Ltd., common (quar.)	\$30c	2-1	1-4
4½% preferred (quar.)	156¼c	2-1	1-4
Zenith Radio Corp. (special)	65c	1-29	1-8

* Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

+ Payable in U. S. funds, less 15% Canadian non-residents tax.

x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

to the production, under license, of many Hamilton Standard products for the European Common Market.

Microtecnica has been in existence in Turin since 1928 and was founded by Mr. Derossi to manufacture electro-mechanical devices. Its main products today are marine and aviation navigation instruments, optical and mechanical testing instruments, servo-mechanisms and synchro-mechanisms.

Details of the manner in which the Italian company will undertake the manufacture of Hamilton Standard products were not announced. Mr. Kearns said, however, that "licenses will be granted for individual items in our line of jet equipment."

Exclusive North American rights to a new electron beam process developed by the Carl Zeiss Foundation of West Germany for machining or welding the hardest materials have been acquired by Hamilton Standard.

William P. Gwinn, President of United Aircraft, announced this major move by the corporation into an entirely new field of endeavor for the traditional aircraft industry manufacturer.

The new process and its equipment, known as the Hamilton-Zeiss electron beam machine, can perform operations on the hardest materials or metals impossible with any other manufacturing or chemical process. It can cut holes finer than a human hair through, or surface-treat, melt or weld virtually every material known to man today including tungsten and the exotic new metals.

Developed in the postwar years by the Carl Zeiss Foundation of Oberkochen, West Germany, the equipment has welded through stainless steel an inch thick in a few seconds in laboratory tests and has welded through stainless steel one-half inch thick in production applications. It has demonstrated major improvements in such critical areas as the welding of reactor cores for atomic energy installations and milling of sub-miniaturized electronic components.

Hamilton Standard, under terms of an exclusive agreement with Zeiss, will begin manufacturing the electron beam machine in 1960. Promotion and sale of the process will be carried on by Hamilton-Electronics, Inc., of 40 Wall Street, New York City.—V. 190, p. 404.

United Aircraft Products, Inc.—Acquisition—

This Dayton, Ohio corporation announced on Jan. 7 the purchase of the assets of Western Way Welding of Gardena, Calif., and its immediate establishment as the firm's Western Division. Amount of the cash purchase was not disclosed.

Donald A. Sutherland, UAP President, stated that the division's present specialized welding and general machining equipment soon would be supplemented by additional metal fabricating equipment to permit expanded manufacturing operations. Engineering and research facilities will also be enlarged in the coming months.

Plans call for the Western Division to handle regional prototype development and short-to-medium production runs for West Coast customers in the aircraft, missile, and electronic industries.

"The Western Division will have a great effect on UAP's competitive position in the entire West Coast area," Sutherland said, "since engineering liaison can now be close-coupled with immediate production facilities, and quicker customer service can be anticipated."

At the same time, Sutherland also announced the transfer of UAP's West Coast sales office, under the direction of regional sales manager Louis B. Peltier, from Burbank to Gardena as soon as remodeling can be completed.

This is the second major acquisition by UAP in three years. In December of 1956 a 90,000 sq. ft. plant was purchased in Forest, Ohio. Engineering, sales, and general offices are headquartered in Dayton, along with other manufacturing and test facilities.

Organized in 1929, UAP has helped to develop many aircraft components and is now specializing in fluid flow control devices and related electronic controls for temperature, mechanical, and mass flow systems.

United Canso Oil & Gas Ltd.—Shows Loss—

This Calgary (Alberta)-based, ASE-listed firm on Jan. 5 reported that operations for the fiscal year ended Sept. 30, 1959 resulted in a net loss, after depletion, depreciation, amortization and other write-off charges, of \$579,715. Gross revenue, after royalties, for the 1959 fiscal year amounted to \$1,424,541. Net cash income from operations totaled \$431,912, after field expenditures and overheads. Write-off charges included an item of \$482,465, representing abandonments or losses on sale of properties and equipment.

Comparative figures for fiscal 1958 are unavailable since the past year's operations have been treated for accounting purposes as a "pooling of interests" resulting from the company's amalgamation in June 1958 with Canso Natural Gas Ltd. and from its subsequent acquisition in September 1958 of Pan Western Oils Ltd.

In a message to stockholders from John T. Sinclair, Jr., United President, the company was reported as "now planning selective exploratory operations designed to expand its reserve and production potential." Mr. Sinclair added that discussions currently are underway with several groups in the United States and Canada and specific projects are under consideration, all directed to augmenting United's own cash resources and expanding and diversifying the company's contemplated exploratory ventures.

Mr. Sinclair declared that United's position had been strengthened materially during the past fiscal year. Gas sales increased more than 85% over the previous year. Daily net sales varied from a summer low of 10.5 million cubic feet to a winter high of 23.6 million cubic feet. The company now has an interest in six producing gas fields in Alberta and Saskatchewan, and is the largest producer of dry gas in the latter province.

As regards the company's oil operations, Mr. Sinclair reported that production had shown but nominal decline to a present daily net production of approximately 1,200 barrels.

Field operating costs were reduced to a "most gratifying" level. New properties acquired, mainly in the Keg River, Sullivan Lake, and Three Hills Creeks areas of Alberta, resulted in an increase in United's net land position of 82,945 acres.

Stockholders were advised, further, that United's remaining proved reserves of gas have been estimated to exceed 150 billion cubic feet, an amount more than adequate to meet current levels of production for existing fields for the next 20 years. With the majority of these reserves dedicated to growing markets, the company was reported as assured of a long term stake in the Western Canada gas supply picture.—V. 190, p. 818.

United Improvement & Investing Corp. (& Subs.)—Earnings—

The corporation and subsidiary companies report for the nine-month period ending Sept. 30, 1959, a consolidated net profit after taxes of \$280,794.

The consolidated net profit after taxes for the three-months period ending Sept. 30 is \$133,517. This is equivalent to earnings of \$0.115 per share.

No comparable figures for previous years are available, since United Improvement and Investing Corp. was recently formed through the consolidation of Lawyers Mortgage and Title Co., Margate Homes Inc., Margate Construction Co. and Broward Engineering Co.

U. I. & I., which is listed on the American Stock Exchange, embraces operations in home building and related fields, including land investment, developing, building, realty sales, title insurance and home financing. Through its subsidiary, Lawyers Mortgage and Title Co., it is involved in originating and servicing mortgages.—V. 190, p. 1569.

Vibra Screw Feeders, Inc.—License Agreements—

Two foreign license agreements that are expected to broaden the manufacture and distribution of special dry materials handling equipment overseas were announced on Jan. 6 by this Clifton, New Jersey, corporation.

The licenses, both for the life of patents, cover England, Australia, and certain parts of Asia, according to Eugene Wahl, President of the firm. Simon Handling Engineers, Ltd., Cheshire, England, and Sulphates, Ltd., Victoria, Australia, are the two foreign firms who will produce and market the company's patented volumetric and gravimetric Vibra Screw Feeders.

According to Wahl, "the dry materials handling problems in other countries are identical to those in the United States and we have the fullest confidence that our equipment will gain comparable acceptance in foreign markets." Overseas manufacturing is expected to start immediately.

Vibra Screw Feeders are bulk materials handling machines that are designed to handle dry materials from hoppers and storage bins to conveying equipment or packages in automatic systems. The units combine unique vibrating mechanisms with screw feed methods to achieve exceptional and consistent batch accuracies in the feeding process, notably with hard-to-handle materials.

The company, founded by Mr. Wahl only three years ago, has already manufactured and delivered "close to 1,000 units for production uses in a wide variety of industries."

Wabash RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$ 9,310,865	\$ 9,667,286
Ry. operating expenses	7,474,439	7,881,527

Net rev. from ry. ops.	1,836,426	1,785,759
Net ry. operating inc.	373,451	506,562
	5,602,067	5,372,703

—V. 190, p. 2389.

Walt Disney Productions (& Subs.)—Earnings Off—

Consolidated net profit of the Burbank, Calif. firm and its domestic subsidiaries for the fiscal year (53 weeks) ended Oct. 3, 1959 was \$3,400,228, equal to \$2.15 per share on the 1,581,011 common shares outstanding. Roy O. Disney, President, said on Jan. 8 in his annual report to shareholders. This compares with the previous year's (52 weeks) net income of \$3,865,473, equal to \$2.51 per share on the 1,537,054 shares outstanding on Sept. 27, 1958. Provision for income taxes in 1959 fiscal year was \$3,900,000 compared with \$3,925,000 last year.

The company paid cash dividends of 40 cents per share plus 3% in stock during the year.

Total gross income for the year amounted to \$58,432,399 as compared with \$48,577,262 in 1958, an increase of \$9,855,137.

Film rentals were up \$6,509,738, gross income of Disneyland Park increased \$3,599,486, and all other income from publications, licensing, comic strips and music rose \$55,956. Television income showed a decrease of \$310,043.—V. 190, p. 201.

Washington Water Power Co. — Bonds, Debentures

Offered — Kidder, Peabody & Co.; Blyth & Co., Inc.; White, Weld & Co., and Dean Witter & Co. are joint

managers of underwriting groups which offered for public sale on Jan. 7, \$10,000,000, 5% first mortgage

bonds, due 1990, and \$5,000,000, 5% sinking fund debentures due 1985 of Washington Water Power Co. The

first mortgage bonds are priced at 101.12% and accrued interest to yield about 5.30% to maturity. The debentures are priced at 101% and accrued interest to yield approximately 5.55%.

PROCEEDS—The proceeds from both issues will be applied in part to the repayment of \$12,000,000 of notes payable and the remainder to the company's construction program. The latter includes the Noxon Rapids hydroelectric project in western Montana, on which \$83,900,000 will have been expended prior to 1960. The company estimates that it will require during 1960 and 1961 about \$12,000,000 in additional funds to finance its presently proposed construction program for the two-year period.

Both the mortgage bonds and the debentures are non-refundable for the first five years.

REDEMPTION—The new first mortgage bonds are redeemable at regular redemption prices ranging from 106.50% to the principal amount and at special redemption prices scaling from 101.12% to principal amount. A sinking fund for the debentures is calculated to retire 50% of the issue prior to maturity. The sinking fund

redemption price is 101%. General redemption prices range from 106.63% to the principal amount.

CAPITALIZATION—Adjusted for this financing the company had outstanding as of Oct. 31, 1959 funded debt of \$157,611,000, notes payable to banks amounting to \$11,500,000 and 2,670,856 shares of common stock without par value.

BUSINESS—The company distributes electric energy in eastern Washington and northern Idaho and in a small area in Montana, service being supplied to more than 118,000 customers in 92 communities. The principal community served in Spokane, Wash. with a metropolitan area population of about 250,000. The company also distributes natural gas in Spokane and several other areas in Washington and Idaho.

REVENUES—For the 12 months ended Oct. 31, 1959 the company reported total operating revenues of \$35,543,000 and gross income deductions of \$10,140,000 compared with \$30,247,000 and \$8,894,000 for the 1958 calendar year.

UNDERWRITERS—

	Principal Amount—	Bonds	Debentures
Kidder, Peabody & Co.	\$1,500,000	\$1,325,000	
Blyth & Co., Inc.	1,500,000	1,325,000	
White, Weld & Co.	1,500,000	1,325,000	
Dean Witter & Co.	900,000	925,000	
The First Boston Corp.	400,000		
Kuhn, Loeb & Co.	400,000		
Allen & Co.	400,000		
Eastman Dillon, Union Securities & Co.	300,000		
Glore, Forgan & Co.	300,000		
Goldman, Sachs & Co.	300,000		
Harriman Ripley & Co., Inc.	300,000		
Lazard Freres & Co.	300,000		
Lehman Brothers	300,000		
Merrill Lynch, Pierce, Fenner & Smith Inc.	300,000		
Salomon Bros. & Hutzler	300,000		
Smith, Barney & Co.	300,000		
Stone & Webster Securities Corp.	300,000		
A. C. Allyn and Company, Inc.	200,000		
Pacific Northwest Co.	100,000		
William J. Collins & Co.	50,000	50,000	
Murphy Favre, Inc.	50,000	50,000	

—V. 190, p. 2289.

Western Ry. of Alabama—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$332,025	\$311,056
Ry. operating expenses	274,896	266,554

Net rev. from ry. ops.	\$57,129	\$44,505
Net ry. operating inc.	20,260	33,717

—V. 190, p. 2389.

Westinghouse Electric Corp.—Stock Split—Review—

Stockholders approved a two-for-one split of the common stock at a meeting on Jan. 4 at the Westinghouse research laboratories in Pittsburgh.

Gwilm A. Price, Chairman of the Board who presided at the meeting, announced that 83.2% of the outstanding shares of common stock were represented in person or by proxy, a record representation for any regular or special meeting of Westinghouse stockholders. More than 99.7% of the shares represented were voted in favor of the split which became effective at the close of business Jan. 5.

Reviewing the past year's activities, Mark W. Cresap, Jr., President, reported to the stockholders that during 1959 "we have seen the benefits of our continuing drive to keep the pressure on costs and to boost our profit margins."

Explaining that the audited 1959 figures would not be available until later in the month, Mr. Cresap reported that "operating profits for the first nine months of 1959 increased appreciably on a sales volume only slightly higher than sales for the same period in 1958. These results were achieved under less than favorable conditions of volume and product mix."

The stock split now results in an increase of the authorized number of shares of common stock from 25,000,000 to 50,000,000. The par value of each share was \$2.50; the par value now becomes \$6.25. As of Dec. 21, there were 17,330,743 shares of common stock issued.

Westinghouse stockholders have been informed that existing certificates should not be destroyed or returned to the company. New certificates representing one additional share of common stock for each share held on the effective date of the split will be mailed to stockholders on Feb. 1.

The split was recommended by the board at the Oct. 28 board meeting, when the quarterly dividend was raised from 50 cents to 60 cents a share on the old common stock after the company reported the highest third quarterly earnings in its history.—V. 189, p. 2726.

Wisconsin Central RR.—Earnings—

Period End. Nov. 30—	1959—Month—1958	1959—11 Mos.—1958
Ry. operating revenue	\$2,401,348	\$2,482,958
Ry. operating expenses	2,095,283	2,124,493

Net rev. from ry. ops.	\$306,065	\$358,465
Net ry. operating inc.	\$121,127	\$86,943

*Deficit.—V. 190, p. 2389.

Yellow Transit Freight Lines, Inc.—Route OK Nears—

Approval of operating authority for this Kansas City (Mo.)-based carrier for foreign traffic between the United States and Mexico has been recommended to the Interstate Commerce Commission by Hearing Examiner Allan F. Burroughs.

Yellow Transit seeks a certificate of convenience and necessity that would authorize an operation between points in the United States and Mexico. It was pointed out that there are no through trailers presently handling general freight between points in the United States and Mexico. Through truck traffic between the two countries at the Laredo gateway is presently transferred from linehaul trucks at Laredo or Nuevo Laredo to local cartage trucks. The local units move the traffic across the border and then reload cargo on linehaul trucks for movement beyond the border. The Yellow Transit proposal asserts that through trailer service will expedite freight movements between points in the two countries. It is expected that under the proposal transit time can be cut several days.

In the proceedings the examiner found "That the present and future public convenience and necessity require operation by applicant as a common carrier by motor vehicle, in foreign commerce, of general commodities, except those of unusual value, class A and class B explosives, household goods as defined by the Commission, commodities in bulk, and commodities requiring special equipment, between San Antonio and Laredo, Tex., over U. S. Highway 81, serving no intermediate points, and restricted so that traffic handled southbound must clear Mexican customs at Mexico City, Mexico, or Monterey, Mexico."

Yellow Transit operates terminals in Texas, Oklahoma, Kansas, Missouri, Illinois, Indiana, Kentucky, Michigan, and Ohio. The company will have an operating revenue this year of \$31,000,000. The operating revenue in 1958 was \$25,028,863.—V. 190, p. 1778.

Yuba Consolidated Industries, Inc.—Acquisition OK'd

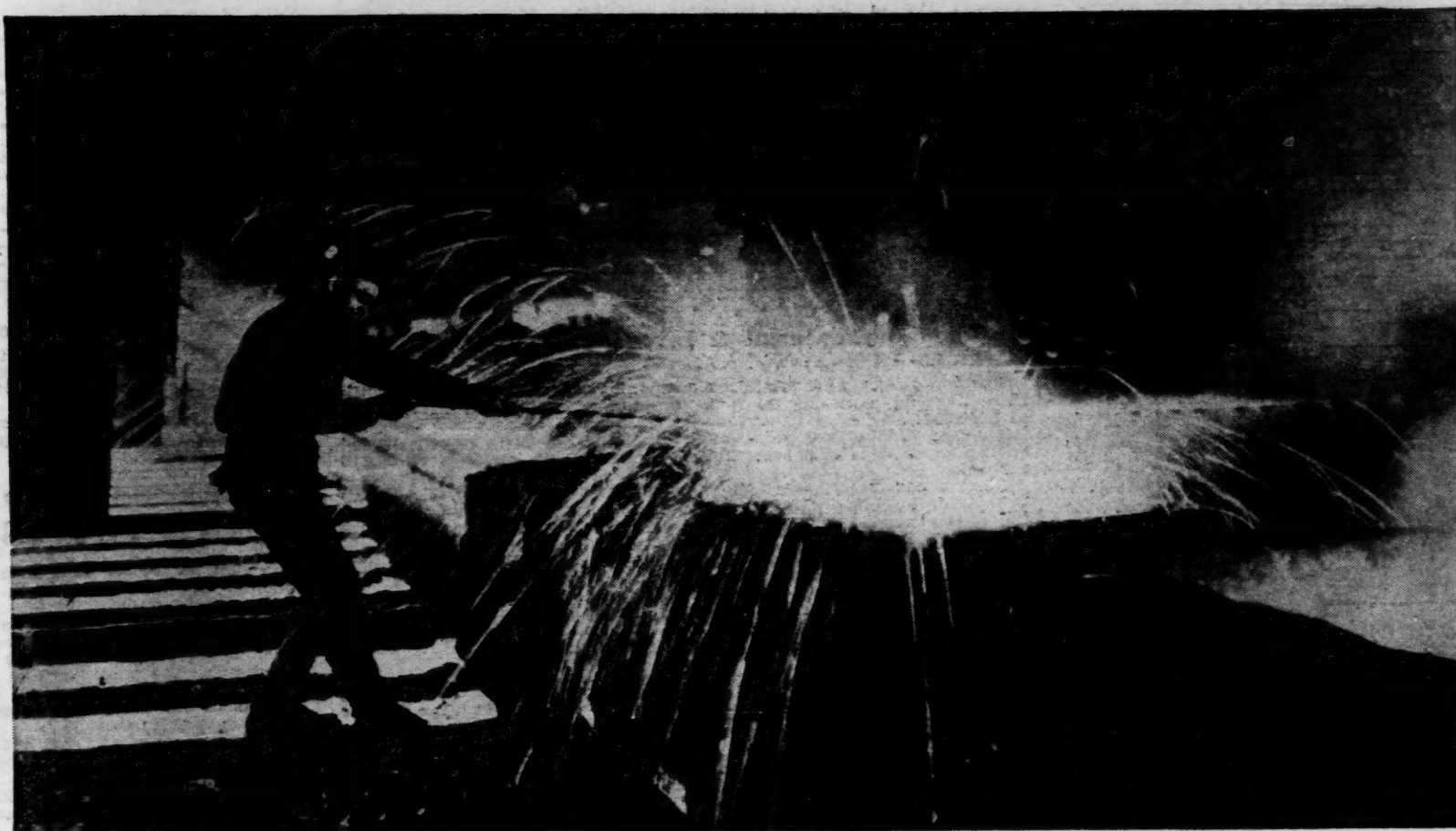
The shareholders of White Canyon Mining Co. have approved, by vote in a special stockholders meeting, the sale of all of the assets of White Canyon to Yuba Consolidated Industries, Inc. It was announced on Jan. 5 by John L. McGara, President of Yuba.

The terms of the newest Yuba acquisition, effective Dec. 31, 1959, provide for a stock trade in the ratio of one share of Yuba plus nine cents in cash for 33⅓ shares of White Canyon, of which there are 6,539,000 shares outstanding. The former business of White Canyon will be operated by a wholly-owned subsidiary of Yuba Consolidated Industries, Inc. The present operating personnel will be retained. White Canyon has been engaged for a number of years in the mining of uranium, owns 370 claims, and sells ore to the AEC under long-term agreements.

In addition, White Canyon has oil and gas leases on a total of 28,397 acres. All of the claims and leases are located in San Juan County, Utah, an area active in uranium, oil and gas production.

The leasing of oil lands in the so-called four corners area has again become active following new oil and gas finds reported by Pure Oil Co. in November.—V. 190, p. 2499.

THE U.S. TREASURY SALUTES THE PEOPLE IN THE STEEL INDUSTRY

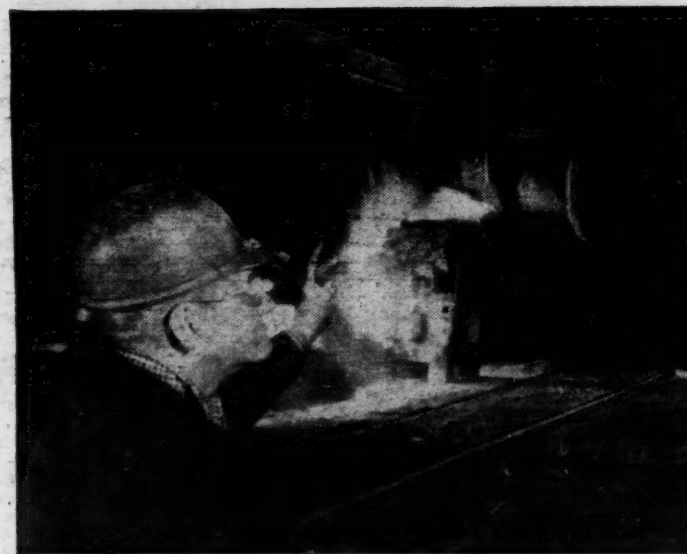


—who buy Savings Bonds and strengthen America's Peace Power

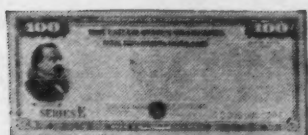
Men and women who earn their living in the steel industry can take great pride in knowing that their crafts and skills contribute, through raw material supplies, to nearly every other great industry in the United States. They can also be proud of the help thousands upon thousands of them are giving to America's Peace Power through the purchase of U.S. Savings Bonds.

Through regular purchase of Shares in America, these thrift-conscious people are reinforcing their own security after retirement, and establishing current reserves for such worthwhile family projects as new homes, education and travel.

● If your company has not put in a Payroll Savings Plan thus far, you can start immediately. Just telephone your State Savings Bonds Director and accept the help he wants to give you. Or write to Savings Bonds Division, U.S. Treasury Department, Washington, D.C.



J. K. Thomson is shown here at his work in one of the great steel mills of this country. Like thousands of his fellow craftsmen, Mr. Thomson is making regular use of his company Payroll Savings Plan to contribute to the Peace Power of his country.



THE COMMERCIAL AND FINANCIAL CHRONICLE



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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Athens, Ala.

Bond Sale—The \$530,000 water and sewer revenue, series 1959 bonds offered Jan. 6—v. 190, p. 49—were awarded to a group composed of Equitable Securities Corporation; Stubbs, Watkins & Lombardo, Inc.; Cumberland Securities Corp., and George M. Wood & Co., at a price of par, a net interest cost of 4.59%, as follows:

\$104,000 as 5s. Due on Sept. 1 from 1960 to 1969 inclusive.
74,000 as 4½s. Due on Sept. 1 from 1970 to 1974 inclusive.
217,000 as 4½s. Due on Sept. 1 from 1975 to 1984 inclusive.
135,000 as 4.60s. Due on Sept. 1 from 1985 to 1989 inclusive.

ARIZONA

Cochise County School District No. 14 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 1 for the purchase of \$150,000 school building general obligation bonds. Dated March 1, 1960. Due on June 1 from 1962 to 1979 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Willcox, Ariz.

Bond Sale—An issue of \$53,000 sewer improvement bonds was sold to Refsnes, Ely, Beck & Co., as 4s. The bonds bear additional interest 1% for 16 months.

Dated Jan. 1, 1960. Due on July 1 from 1961 to 1971 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess and Robinette, of Phoenix.

ARKANSAS

Pine Bluff School District No. 3, Arkansas

Bond Offering—John C. Langley, District Secretary, will receive sealed bids until 2 p.m. (CST) on Jan. 14 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Principal and interest payable at a bank or banks in Pine Bluff. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Sale—The \$150,000 school, election 1956, series D bonds offered Jan. 5—v. 190, p. 2758—were awarded to The Security-First National Bank, of Los Angeles, as 4½s, at a price of 100.33, a basis of about 4.46%.

Barstow, Calif.

Bond Sale—The \$60,000 storm drain, election 1959, series A bonds offered Dec. 21—v. 190, p. 2500—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 100.131, a basis of about 4.48%.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Sale—The \$594,000 general obligation, series I and F bonds offered Jan. 5—v. 190, p. 2500—were awarded to The First Western Bank & Trust Co., of San Francisco, and Associates, as 4½s, at a price of 101.045, a basis of about 4.38%.

Chaffey Union High School Dist., San Bernardino County, Calif.

Bond Sale—The \$250,000 elec-

tion 1957, series 4 bonds offered Jan. 4—v. 190, p. 2665—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 4s, at a price of 100.459, a basis of about 3.93%.

Cupertino, Calif.

Bond Offering—Lawrence K. Martin, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 18 for the purchase of \$905,000 water revenue, series A bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1985 inclusive. Callable as of Feb. 1, 1972. Interest F-A. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Danville Union Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$80,000 school bonds offered Jan. 5—v. 190, p. 49—were awarded to Dean Witter & Co., at a price of 100.006, a net interest cost of about 4.43%, as follows:

\$50,000 school - 1956, series D bonds: \$21,000 as 5s, due on Jan. 15 from 1961 to 1967 inclusive; \$19,000 as 4½s, due on Jan. 15 from 1968 to 1975 inclusive; \$10,000 as 4½s, due on Jan. 15 from 1976 to 1980 inclusive.

30,000 school - 1957, series B bonds: 7,000 as 5s, due on Jan. 15 from 1961 to 1967 inclusive; \$13,000 as 4½s, due on Jan. 15 from 1968 to 1975 inclusive; \$10,000 as 4½s, due on Jan. 15 from 1976 to 1980 inclusive.

Dixie Sch. District, Marin County, California

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Jan. 12 for the purchase of \$90,000 school 1956, series E bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco, or at the option of the holder at the respective office of the paying agents of Marin County, in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fowler Union High School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 19 for the purchase of \$588,000 school bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Jacoby Creek Sch. Dist., Humboldt County, Calif.

Bond Sale—The \$56,000 school series A bonds offered Dec. 22—v. 190, p. 2665—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.14, a net interest cost of 4.88% as follows:
\$35,000 as 5s. Due on Dec. 1 from 1972 to 1981 inclusive.
21,000 as 4½s. Due on Dec. 1 from 1982 to 1984 inclusive.

Jurupa Community Services Dist., Riverside County, Calif.

Bond Offering—Katherine P. Roland, County Clerk, will receive sealed bids at her office 643 Mission Boulevard, Glen Avon, until 7:30 p.m. (PST) on Jan. 25 for the purchase of \$1,350,000 general obligation improvement District No. 1 bonds. Due on Feb. 15 from 1964 to 1985

inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Kentfield School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 19 for the purchase of \$150,000 school-1959, series A bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the Main Office of the Bank of America National Trust and Savings Association, of San Francisco, or at the option of the holder, at the respective office of the paying agents of the County in the Cities of New York or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 19 for the purchase of \$450,000 school 1959, series B bonds. Dated Feb. 15, 1960. Due on Feb. 15 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Presa Water Dist., San Diego County, Calif.

Bond Offering—Gladys K. Simpkins, County Clerk, will receive sealed bids at her office in La Mesa, until 7:30 p.m. (PST) on Jan. 18 for the purchase of \$400,000 general obligation bonds, as follows:

\$250,000 Improvement District No. 1 bonds. Due on Feb. 1 from 1962 to 1990 inclusive
150,000 Improvement District No. 2 bonds. Due on Feb. 1 from 1962 to 1983 inclusive.

Legality approved by O'Melveny & Myers, of Los Angeles.

Lathrop School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (PST) on Jan. 25 for the purchase of \$67,000 school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lockeford Sch. Dist., San Joaquin County, Calif.

Bond Sale—The \$52,000 building bonds offered Jan. 4—v. 190, p. 2758—were awarded to Hill Richards & Co., at a price of 100.02, a net interest cost of 4.33% as follows:

\$21,000 as 5s, Due on Jan. 5 from 1961 to 1967 inclusive.
10,000 as 4s. Due on Jan. 5 from 1968 to 1970 inclusive.
21,000 as 4½s. Due on Jan. 5 from 1971 to 1975 inclusive.

Millbrae School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood, until 10 a.m. (PST) on Jan. 19 for the purchase of \$500,000 school 1960, series A bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Monrovia-Duarte High Sch. Dist., Los Angeles County, Calif.

Bond Offering Correction—The \$325,000 general obligation school election 1957, series D bonds scheduled to be sold on Jan. 19 are dated Feb. 1, 1960, and not Feb. 1, 1959, as previously stated.

Moraga Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$42,000 school 1956, series C bonds offered Jan. 5—v. 190, p. 49—were awarded to Hill Richards & Co., at a price of 100.015, a net interest cost of about 4.39%, as follows:

\$18,000 as 5s. Due on Feb. 1 from 1961 to 1969 inclusive.
24,000 as 4½s. Due on Feb. 1 from 1970 to 1981 inclusive.

Mountain View, Calif.

Bond Offering—Jean Hixson, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Jan. 11 for the purchase of \$2,075,000 general obligation 1958 bonds, as follows:

\$1,663,000 municipal improvement series B bonds. Due on Jan. 1 from 1961 to 1980 inclusive
412,000 water, series B bonds. Due on Jan. 1 from 1961 to 1980 inclusive.

Dated Jan. 1, 1960. Principal and interest (J-J) payable at the office of the Director of Finance or at the option of the holder, at the Bank of America N. T. & S. A. in San Francisco or Los Angeles or at the respective office of the co-paying agents of said bank in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Paramount Unified Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$1,000,000 election 1958, series B bonds offered Jan. 5—v. 190, p. 2500—were awarded to The First Western Bank & Trust Co., of San Francisco, and Associates, as 4½s, a price of 101.36, a basis of about 4.39%.

Pleasanton Joint School District, Alameda and Contra Costa Counties, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Jan. 19 for the purchase of \$20,000 school 1959, series B bonds. Dated Feb. 15, 1960. Due on Feb. 15 from 1962 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Portola Valley School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Jan. 26 for the purchase of \$125,000 school 1960, series A bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Sacramento City Unified Sch. Dist., Sacramento County, Calif.

Bond Offering—William H. Dick, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Jan. 20 for the purchase of \$10,300,000 school - 1959, series A bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1985 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality ap-

proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Jose, Calif.

Bond Sale—The \$4,435,000 municipal improvement 1957, series D bonds offered Jan. 6—v. 190, p. 2500—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.058, a net interest cost of about 3.68%, as follows:

\$2,200,000 as 5s. Due on Feb. 1 from 1961 to 1970 inclusive.
660,000 as 3½s. Due on Feb. 1 from 1971 to 1973 inclusive.
1,350,000 as 3¾s. Due on Feb. 1 from 1974 to 1979 inclusive.
225,000 as 4s. Due on Feb. 1, 1980.

Other members of the syndicate were as follows: American Trust Co., of San Francisco; Blyth & Co., Inc., First Boston Corp., Harris Trust & Savings Bank, of Chicago; Chemical Bank New York Trust Co. of New York; Smith, Barney & Co., Northern Trust Co., of Chicago; Security-First National Bank of Los Angeles; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Weeden & Co.; Dean Witter & Co.; Salomon Bros. & Hutzler, Reynolds & Co.; E. F. Hutton & Co.

A. G. Becker & Co., Inc.; Brown Bros. Harriman & Co.; Commerce Trust Co., of Kansas City; Gregory & Sons, Wm. E. Pollock & Co.; Taylor & Co.; Stone & Youngberg; Brush, Slocumb & Co., Inc.; City National Bank & Trust Co., of Chicago; J. B. Hanauer & Co.; J. A. Hogle & Co.; Hooker & Fay; Kalman & Co., Inc.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; Stern, Frank, Meyer & Fox.

Associates in the offering include: American Trust Company, San Francisco; Blyth & Co., Inc.; The First Boston Corporation; Harris Trust and Savings Bank; Chemical Bank New York Trust Company; Smith, Barney & Co.; The Northern Trust Company; Security First National Bank; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith Incorporated.

Weeden & Co. Incorporated; Dean Witter & Co.; Salomon Bros. & Hutzler; Reynolds & Co.; E. F. Hutton & Company; A. G. Becker & Co. Incorporated; Brown Brothers Harriman & Co.; Commerce Trust Company; Gregory & Sons; Wm. E. Pollock & Co., Inc.; Taylor and Company; Stone & Youngberg; Brush, Slocumb & Co., Inc.; City National Bank and Trust Company of Chicago; J. B. Hanauer & Co.; J. A. Hogle & Co.; Hooker & Fay, Inc.; Kalman & Company, Inc.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; Stern, Frank, Meyer & Fox.

San Rafael School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on Jan. 19 for the purchase of \$208,000 school 1957, series C bonds. Dated Feb. 1, 1960. Due on Feb. 1, 1964 to 1976 inclusive. Principal and interest (F-A) payable at the Bank of America N. T. & S. A., of San Francisco, or at the option of the holder at the respective offices of the paying agents of said County in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Santa Monica Unified Sch. Dist.,
Los Angeles County, Calif.**

Bond Sale—The \$2,500,000 school, election 1957, series B bonds offered Jan. 5—v. 190, p. 2500—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 101.59, a net interest cost of 3.84%.

Associates in the offering are: The First Boston Corp.; Smith, Barney & Co.; The Northern Trust Company; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; J. Barth & Co.; Laidlaw & Co.; Shearson, Hammill & Co.; Gregory & Sons; Carl M. Loeb, Rhoades & Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corporation.

J. A. Hogle & Co.; Stern, Frank, Meyer & Fox; Stone & Youngberg; Taylor and Company; J. B. Hanauer & Co.; Hanaford & Talbot; Kalman & Company, Inc.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Wagenseller & Durst, Inc.; Fred D. Blake & Co.; C. N. White & Co.

**Santa Rita Union School District,
Monterey County, Calif.**

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids in Salinas until 11 a.m. (PST) on Jan. 11 for the purchase of \$60,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Sequoia Union High School Dist.,
San Mateo County, Calif.**

Bond Sale—The \$1,500,000 school, series D 1958 bonds offered Jan. 5—v. 190, p. 2758—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.042, a net interest cost of about 4.05%, as follows: \$400,000 as 5s. Due on Jan. 1 from 1961 to 1970 inclusive. 250,000 as 3½s. Due on Jan. 1 from 1971 to 1975 inclusive. 850,000 as 4s. Due on Jan. 1 from 1976 to 1985 inclusive.

Other members of the syndicate were as follows: Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; J. Barth & Co.; William R. Staats & Co.; Irving Lundborg & Co.; Stone & Youngberg, Lawson, Levy, Williams & Stern, J. A. Hogle & Co.; Kenower, MacArthur & Co.; I. L. Brooks Securities Co.; and C. N. White & Co.

**South Tahoe Public Utility Dist.,
El Dorado County, Calif.**

Bond Offering—Earle F. Panikost, District Clerk, will receive sealed bids at his office in Placerville until 8 p.m. (PST) on Jan. 14 for the purchase of \$1,250,000 sewer 1959 bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

**Victor School District, San
Bernardino County, Calif.**

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 18 for the purchase of \$25,000 election 1959, series 1 bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Victor Valley Union High School
District, San Bernardino County,
California**

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 18 for the purchase of \$500,000 election 1958, series 4

bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Woods School District, San
Joaquin County, Calif.**

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (PST) on Jan. 18 for the purchase of \$136,000 school bonds. Dated Jan. 18, 1960. Due on Jan. 18 from 1961 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

CONNECTICUT**Avon, Conn.**

Bond Offering—Oliver Thompson, First Selectman, will receive sealed bids c/o the Hartford National Bank & Trust Co., Trust Department, Second Floor, 777 Main St., Hartford, until 2 p.m. (EST) on Jan. 20 for the purchase of \$660,000 school bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1980 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., of Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

FLORIDA**Florida Development Commission
(P. O. Tallahassee), Fla.**

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 11 a.m. (EST) on Jan. 29 for the purchase of \$3,800,000 bonds, as follows:

\$2,600,000 Sarasota County road revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1964 to 1989 inclusive. Callable as of Oct. 1, 1969. Principal and interest (A-O) payable at the Bankers Trust Co., of New York.

1,200,000 St. Lucie County road revenue bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1974 inclusive. Callable as of July 1, 1969. Principal and interest (J-J) payable at the First National City Bank, of New York.

Legality of both issues approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Florida State Turnpike Authority
(P. O. Fort Lauderdale), Fla.**

November Gross Income Up 18.8%—November gross income of the Sunshine State Parkway, Florida's Turnpike, showed a gain of 18.8% over the same month a year ago, according to Thomas B. Manuel, Chairman of the Authority.

The November increase in gross revenue and traffic marked the 14th consecutive month in which gains ranging from 4% to 25% have been recorded, Manuel said.

The November gross of \$395,983.82 was \$61,562.34 above the 1958 month. Net revenue of \$294,627.87 was approximately 15% ahead.

For the first eight months of the fiscal period which began April 1, net operating revenue of \$2,398,027.92 showed an increase of 22.0% and gross operating revenue was up 17.0%, Manuel said.

November traffic of 324,534 vehicles showed an increase of 67,367 vehicles for a gain of 26%. Truck traffic was up 25.6% and mileage of 14,812,679 was up 17.6%.

In the first 11 months of the year a total of 3,507,930 vehicles have traveled 175,778,951 miles on the Parkway.

In November the 10 millionth vehicle traveled the Turnpike. Since the opening of the Turnpike Jan. 26, 1957, a total of 10,121,558 vehicles have traveled 494,090,527 miles.

GEORGIA**DeKalb County, County Sch. Dist.
(P. O. Decatur), Ga.**

Bond Sale—The \$11,500,000 offered Dec. 16—v. 190, p. 2392—were awarded to a syndicate headed by the First National City Bank, of New York, and Phelps, Fenn & Co., jointly.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Northern Trust Co., Chicago, Stone & Webster Securities Corp., Robinson-Humphrey Co., Inc., J. C. Bradford & Co., Baxter & Co., Roosevelt & Cross, Bache & Co., Bacon, Stevenson & Co., Francis I. duPont & Co., Geo. B. Gibbons & Co., Inc., W. E. Hutton & Co., Wm. E. Pollock & Co., Inc., Pierce, Carrison, Wulbern, Inc., Rauscher, Pierce & Co., Johnston, Lemon & Co., Stern Brothers & Co., Rand & Co., Fahnestock & Co., Scharff & Jones, Inc., Mullaney, Wells & Co., Clement A. Evans & Co., Inc., McDonnell & Co., Sterne, Agee & Leach, Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, Interstate Securities Corp., First Southeastern Corp., H. V. Sattley & Co., Inc., McCormick & Co., Stubbs, Watkins & Lombardo, Inc.,

J. H. Hilsman & Co., Inc., National Boulevard Bank, of Chicago, Stein Bros. & Boyce, J. C. Wheat & Co., Alester G. Furman Co., Farwell, Chapman & Co., Rowles, Winston & Co., F. S. Yantis & Co., M. B. Vick & Co., Henry G. Wells & Co., Inc., Townsend, Dabney & Tyson, Ray Allen, Olson & Beaumont, Inc., and Hendrix & Mayes, Inc.

**Muscogee County School District
(P. O. Columbus), Ga.**

Bond Sale—The \$3,000,000 bonds offered Jan. 5—v. 190, p. 2758—were awarded to a syndicate headed by The Trust Company of Georgia, Atlanta, and White, Weld & Co., at a price of 89.01, a net interest cost of about 3.87%, as follows:

\$1,134,000 school, 3% bonds. 1,866,000 school, 3¼% bonds. Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Robinson-Humphrey Co., Inc., Clement A. Evans & Co., Wyatt, Neal & Waggoner, J. A. Hilsman & Co., J. W. Tindall & Co., Pierce, Carrison, Wulbern, Inc., Byron Brooke & Co., and Varnedoe, Chisholm & Co.

ILLINOIS**DuPage County School District
No. 4 (P. O. Addison), Ill.**

Bond Sale—The \$590,000 school building bonds offered Dec. 14—v. 190, p. 2392—were awarded to The Northern Trust Co., of Chicago, and Julien Collins & Co., jointly, at a price of 100.031, a net interest cost of about 4.15%, as follows:

\$160,000 as 4½s. Due on Dec. 1 from 1962 to 1967 inclusive. 35,000 as 4¼s. Due on Dec. 1, 1968. 275,000 as 4s. Due on Dec. 1 from 1969 to 1975 inclusive. 120,000 as 4¼s. Due on Dec. 1 from 1976 to 1978 inclusive.

**La Salle County, Ottawa Twp. High
School District No. 140, (P. O.
211 East Main Street, Ottawa),
Illinois**

Bond Sale—The \$1,800,000 school building bonds offered Dec. 15—v. 190, p. 2292—were awarded to a syndicate headed by Goldman Sachs & Co., at a price of 100.007, a net interest cost of about 3.58%, as follows: \$630,000 as 3½s. Due on Dec. 15 from 1960 to 1967 inclusive. 1,170,000 as 3.60s. Due on Dec. 15 from 1968 to 1979 inclusive.

Other members of the syndicate were as follows: White, Weld & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Lee Higginson Corp., City National Bank &

Trust Co., of Chicago, and Ballman & Main.

**Rock Island County School District
No. 40 (P. O. Moline), Ill.**

Bond Sale—The \$1,850,000 school building bonds offered Dec. 15—v. 190, p. 2500—were awarded to a group composed of The Northern Trust Co., of Chicago, First Boston Corp., First of Michigan Corporation, and Harriman Ripley & Co., Inc., at a price of 100.072, a net interest cost of about 3.54%, as follows:

\$200,000 as 4¼s. Due on Dec. 15, 1962 and 1963. 1,410,000 as 3½s. Due on Dec. 15 from 1964 to 1975 inclusive. 240,000 as 3½s. Due on Dec. 15, 1976 and 1977.

**St. Clair County Community Unit
School District No. 196 (P. O.
Dupu), Ill.**

Bond Offering—Clarence D. Schwartz, Secretary of Board of Education will receive sealed bids until 7:30 p.m. (CST) on Jan. 28 for the purchase of \$400,000 school building bonds. Dated Feb. 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Gary, Indiana**

Bond Sale—The \$1,250,000 street improvement and extension bonds offered Dec. 16—v. 190, p. 2292—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., a 4s, at a price of 101.023, a basis of about 3.88%.

Other members of the syndicate are as follows: Hornblower & Weeks, Stern Brothers & Co., Frantz Hutchinson & Co., Chaner Newman Securities Co., and Ray Allen, Olson & Beaumont Inc.

Goodland, Indiana

Bond Offering—E. Earl La Beau, Town Clerk-Treasurer, will receive sealed bids at the Goodland State Bank, of Goodland, until 1 p.m. (CST) on Jan. 20 for the purchase of \$258,000 water works revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1966 to 1996 inclusive. Principal and interest (J-J) payable at the Goodland State Bank, of Goodland. Legality approved by Ross McCord, Ice & Miller, of Indianapolis.

Hammond School City, Ind.

Warrant Offering—Charles N. Scott, President of Board of School Trustees, will receive sealed bids until 8:30 p.m. (CST) on Jan. 12 for the purchase of \$2,300,000 temporary loan time warrants. Legality approved by Chapman & Cutler, of Chicago.

Indianapolis, Ind.

Bond Sale—The \$200,000 airport improvement 1959 bonds offered Dec. 15—v. 190, p. 2392—were awarded to Raffensperger Hughes & Co., as 3½s, at a price of 100.18, a basis of about 3.06%.

**Jackson Twp. (P. O. Valparaiso),
Indiana**

Bond Sale—An issue of \$102,000 school and civil township bonds was sold to The First State Bank, and Farmers State Bank both of Valparaiso, jointly, as 4s, at a price of 100.10, a basis of about 3.98%.

Madison, Ind.

Bond Sale—The \$210,000 off street parking revenue project A bonds offered Dec. 18—v. 190, p. 2500—were awarded to The City Securities Corp., at a price of 100.05, a net interest cost of about 4.55%, as follows: \$150,000 as 4½s. Due on July 1 from 1961 to 1975 inclusive. 60,000 as 4½s. Due on July 1 from 1976 to 1981 inclusive.

Washington Twp., Metropolitan Sch. Dist. (P. O. Indianapolis), Ind.
Warrant Offering—George E.

Dougherty, Secretary of Board of Education, will receive sealed bids until 10 a.m. (CDT) on Jan. 14 for the purchase of \$850,000 time warrants, as follows:

\$225,000 special school fund warrants. Due on July 13, 1960. 375,000 tuition fund warrants. Due July 15, 1960. 250,000 building fund warrants. Due July 15, 1960.

Principal and interest payable at the American Fletcher National Bank and Trust Co., of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Iowa City, Iowa**

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Feb. 2 for the purchase of \$400,000 general obligation bridge bonds.

Mason City, Iowa

Bond Sale—An issue of \$70,000 general obligation construction bonds was sold to Carleton D. Beh & Co.

An issue of \$148,000 special assessment street improvement bonds was sold to Quail & Co.

Newton, Iowa

Bond Sale—The \$75,000 street improvement bonds offered Jan. 4—v. 191, p. 49—were awarded to The Jasper County Savings Bank, of Newton.

**Tablemound Tp. Rural Ind. Sch.
Dist. (P. O. Dubuque), Iowa**

Bond Offering—Marcella Connelly, Secretary of Board of Directors, will receive sealed and oral bids until 7:30 p.m. (CST) on Jan. 20 for the purchase of \$160,000 school building bonds. Dated Feb. 1, 1960. Due on Nov. 1 from 1962 to 1979 inclusive. Legality approved by O'Connor, Thomas, McDermott & Wright, of Dubuque.

KANSAS**Sedgwick and Sumner Cos. Joint
Sch. Dist. No. 23 (P. O. Clear-
water), Kan.**

Bond Sale—An issue of \$750,000 was awarded to Small & Co., Inc., and the Columbian Securities Corp., jointly, as follows:

\$255,000 as 4½s. Due on Dec. 15 from 1961 to 1966 inclusive. 110,000 as 4½s. Due on Dec. 15, 1967 and 1968. 110,000 as 3½s. Due on Dec. 15, 1969 and 1970. 275,000 as 4s. Due on Dec. 15 from 1971 to 1975 inclusive.

Dated Dec. 15, 1959. Principal and interest (J-D) payable at the State Treasurer's office in Topeka. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

KENTUCKY**Jefferson County (P. O. Louisville),
Kentucky**

Bond Offering—W. M. Larmont, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Jan. 20 for the purchase of \$950,000 school building revenue-1959 bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1973 inclusive. Callable as of Feb. 1, 1965. Interest F-A. Legality approved by Chapman & Cutler, of Louisville.

LOUISIANA**Concordia Parish School District
No. 10 (P. O. Vidalia), La.**

Bond Offering—H. A. Bateman, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 11 for the purchase of \$1,155,000 school bonds. Dated March 1, 1960. Due on March 1 from 1963 to 1990 inclusive. Callable as of March 1, 1970. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

East Carroll Parish (P. O. Lake Providence), La.

Bond Sale—The \$150,000 courthouse bonds offered Dec. 9—v. 190, p. 1985—were awarded to The First National Bank, of Lake Providence, as 3½s, at a price of par.

Webster Parish, Minden School District No. 6 (P. O. Minden), Louisiana

Bond Offering—J. E. Pithcher, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) until Feb. 1 for the purchase of \$625,000 school bonds. Dated Feb. 15, 1960. Due on Feb. 15 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the Parish School Board Treasurer's office, or at the Minden Bank & Trust Co. Legality approved by Chapman & Cutler of Chicago.

MAINE**Augusta, Me.**

Note Sale—The \$800,000 revenue anticipation notes offered Jan. 5—v. 190, p. 50—were awarded to The First National Bank, of Boston, at 2.93%.

MARYLAND**University of Maryland (Baltimore), Md.**

Bond Offering—B. Herbert Brown, Secretary of Board of Regents, will receive sealed bids until 11 a.m. (EST) on Jan. 18 for the purchase of \$1,500,000 professional schools union-dormitory revenue 1958 bonds. Dated May 1, 1958. Due on May 1 from 1961 to 1988 inclusive. Interest M-N. Legality approved by Piper & Marbury, of Baltimore.

Washington Suburban Sanitary District (P. O. Hyattsville), Maryland

Bond Offering—Jas. J. Lynch, District Treasurer, will receive sealed bids until Feb. 9 for the purchase of \$10,000,000 various general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1990 inclusive.

MASSACHUSETTS**Barnstable, Mass.**

Bond Sale—The \$600,000 school project loan bonds offered Jan. 6—v. 190, p. 50—were awarded to Smith, Barney & Co., and L. F. Rothschild & Co., jointly, as 3½s, at a price of 100.146, a basis of about 3.48%.

Clinton, Mass.

Note Sale—The \$50,000 sewer loan notes offered Jan. 5—v. 190, p. 50—were awarded to Loker, Sparrow & Co., as 3½s, at a price of 100.215, a basis of about 3.70%.

Pittsfield, Mass.

Bond Sale—The \$1,925,000 bonds offered Dec. 16—v. 190, p. 2501—were awarded to a group composed of The First Boston Corp., Smith, Barney & Co., Hornblower & Weeks, and Townsend, Dabney & Tyson, as 3½s, at a price of 100.671, a basis of 3.41%, as follows:

\$1,750,000 sewerage loan 1959 bonds.

175,000 school project 1948 loan bonds.

Springfield, Mass.

Note Sale—An issue of \$500,000 bond anticipation notes was sold to The Valley Bank & Trust Co., of Springfield, at 2.40%, plus a premium of \$1.00. Dated Jan. 7, 1960. Due March 30, 1960.

MICHIGAN**Bay City School District, Mich.**

Note Offering—Lyle E. Ewing, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 14 for the purchase of \$127,375 tax anticipation notes. Dated Jan. 15, 1960. Due on Oct. 15, 1960.

Battle Creek School District, Mich.

Note Offering—Lloyd Humbarger, Secretary of Board of Education, will receive sealed bids until 4:30 p.m. (EST) on Jan. 11

for the purchase of \$472,000 tax anticipation notes. Dated Jan. 18, 1960. Due on March 20, 1961.

Bedford Public School District (P. O. 8486 Douglas Road, Temperance), Mich.

Bond Offering—Irma K. Linzie, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 19 for the purchase of \$500,000 school site and building bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Callable as of July 1, 1970. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bloomington, Mich.

Bonds Not Sold—The \$30,500 motor vehicle highway fund 1959 bonds offered Dec. 28—v. 190, p. 2666—were not sold.

Chelsea, Mich.

Bond Sale—The \$235,000 general obligation sewage disposal system bonds offered Jan. 5—v. 190, p. 2758—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co.

Detroit, Mich.

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on Jan. 19 for the purchase of \$13,175,000 bonds, as follows:

\$6,000,000 public sewer, series 60-A bonds. Dated Feb. 15, 1960. Interest F-A. Due on Feb. 15 from 1963 to 1985 inclusive.

1,200,000 motor vehicle highway fund, series 60-E bonds. Dated Feb. 15, 1960. Interest F-A. Due on Feb. 15 from 1961 to 1970 inclusive.

200,000 street and alley paving special assessment, series 60-F bonds. Dated Jan. 15, 1960. Interest J-J. Due on Jan. 15 from 1961 to 1964 inclusive.

5,235,000 general public improvement, series 60-B bonds. Dated Feb. 15, 1960. Interest F-A. Due on Feb. 15 from 1963 to 1985 inclusive.

540,000 public utility lighting, series 60-D bonds. Dated Feb. 15, 1960. Interest F-A. Due on Feb. 15 from 1961 to 1975 inclusive.

Principal and interest payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington Township (P. O. 23715 Farmington Road, Farmington), Mich.

Bond Sale—The \$79,000 Franklin Knolls sewer special assessment bonds offered Dec. 15—v. 190, p. 2393—were awarded to Kenower, MacArthur & Co.

Hamtramck, Mich.

Bond Offering—Walter J. Gajewski, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 19 for the purchase of \$310,000 automobile parking system revenue bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1977 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hope College (P. O. Holland), Michigan

Bond Sale—The \$1,000,000 dormitory-1959 bonds offered Jan. 7—v. 190, p. 2758—was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Inkster, Mich.

Bond Offering—The \$475,000 general obligation storm sewer bonds offered Dec. 14—v. 190, p. 2393—were awarded to a group composed of McDonald-Moore & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., and Juran & Moody, Inc., at a price of 100.009, a net interest cost of about 4.95%, as follows:

\$370,000 as 5s. Due on Sept. 1 from 1961 to 1974 inclusive.

105,000 as 4½s. Due on Sept. 1 from 1975 to 1977 inclusive.

Paw Paw School District, Mich.

Bond Sale—The \$1,600,000 school site and building bonds offered Dec. 15—v. 190, p. 2393—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.012, a net interest cost of about 4.49%, as follows:

\$150,000 as 5s. Due on July 1 from 1961 to 1965 inclusive.

435,000 as 4½s. Due on July 1 from 1966 to 1975 inclusive.

240,000 as 4½s. Due on July 1 from 1976 to 1979 inclusive.

775,000 as 4½s. Due on July 1 from 1980 to 1988 inclusive.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Paine, Webber, Jackson & Curtis, Stranahan, Harris & Co., Juran & Moody, Inc., H. V. Sattley & Co., E. H. Schneider & Co., McDonald-Moore & Co., Berrien Securities Co., Burns, Corbett & Pickard, Inc., and William S. Morris & Co.

Port Huron Township Sch. District (P. O. Port Huron), Mich.

Bond Offering—Thos. D. Snover, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 13 for the purchase of \$160,000 school district bonds. Dated Dec. 1, 1959. Due on June 1 from 1961 to 1985 inclusive. Interest J-D. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Wayne Community School District, Michigan

Bond Offering—Harris L. Wilson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 20 for the purchase of \$4,360,000 building and site 1959, series 3 bonds. Dated May 1, 1956. Due on July 1 from 1960 to 1985 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Cokato, Minn.**

Bond Sale—An issue of \$14,000 improvement bonds was sold to The First National Bank, of Cokato, as 4s, at a price of par. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1970 inclusive.

Edina-Morningside Indep. School District No. 273 (P. O. 5701 Normandale Road, Edina), Minnesota

Bond Offering—Mrs. James F. Richards, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 18 for the purchase of \$1,000,000 general obligation school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 1990 inclusive. Callable as of Feb. 1, 1974. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Goodview (P. O. Winona), Minn.

Bond Sale—The \$325,000 general obligation sanitary sewer improvement bonds offered Dec. 29—v. 190, p. 2759—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., Piper, Jaffray & Hopwood, and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 4.48%, as follows:

\$105,000 as 4s. Due on Jan. 1 from 1962 to 1968 inclusive.

45,000 as 4.20s. Due on Jan. 1 from 1969 to 1971 inclusive.

75,000 as 4.30s. Due on Jan. 1 from 1972 to 1976 inclusive.

50,000 as 4.40s. Due on Jan. 1 from 1977 to 1980 inclusive.

50,000 as 4½s. Due on Jan. 1 from 1981 to 1985 inclusive.

The bonds bear additional interest of 1½% from March 1, 1960 to July 1, 1961.

Lake Park Independent Sch. Dist. No. 24, Minn.

Bond Sale—The \$350,000 school building bonds offered Dec. 17—v. 190, p. 2501—were awarded to

E. J. Prescott & Co., and Associates.

Marshall County (P. O. Warren), Minnesota

Bond Sale—The \$200,000 drainage bonds offered Dec. 30—v. 190, p. 2666—were awarded to a syndicate headed by the American National Bank of St. Paul, as follows:

\$120,000 as 3½s. Due on Jan. 1 from 1961 to 1965 inclusive.

60,000 as 3.80s. Due on Jan. 1 from 1966 to 1969 inclusive.

20,000 as 3.90s. Due on Jan. 1, 1970.

Martin County (P. O. Fairmont), Minnesota

Bond Sale—The \$95,000 drainage ditch-1960 bonds offered Dec. 29—v. 190, p. 2393—were awarded to E. J. Prescott & Co., as 4s, at a price of 101.24, a basis of about 3.83%.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. 2429 University Ave. St. Paul), Minn.

Bond Offering—Robert Aldrich, Executive Director, will receive sealed bids until noon (CST) on Jan. 25 for the purchase of \$7,000,000 airport improvement, series B bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis, and Oppenheimer, Hodgson, Brown, Baer & Wolff, of St. Paul.

Pine Bend-Inver Grove Indep. Sch. District No. 199 (P. O. Inver Grove), Minn.

Bond Sale—The \$1,250,000 school building bonds offered Jan. 5—v. 190, p. 2666—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.48%, as follows:

\$215,000 as 4s. Due on Jan. 1 from 1963 to 1969 inclusive.

235,000 as 4.20s. Due on Jan. 1 from 1970 to 1974 inclusive.

565,000 as 4.40s. Due on Jan. 1 from 1975 to 1983 inclusive.

235,000 as 4½s. Due on Jan. 1 from 1984 to 1987 inclusive.

The bonds bear additional interest of 1%, from Feb. 16, 1960 to Jan. 1, 1962.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., Allison-Williams Co., Blyth & Co., Inc., J. M. Dain & Co., Inc., Shearson, Hammill & Co., B. J. Van Ingen & Co., Caldwell, Phillips Co., and Woodard-Elwood & Co.

Ramsey County (P. O. St. Paul), Minnesota

Bond Offering—Eugene A. Monick, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (CST) on Jan. 20 for the purchase of \$1,450,000 hospital facility series A bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1990 inclusive. Principal and interest (M-S) payable at the American National Bank, of St. Paul, or at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Redwood Falls, Minn.

Bond Sale—The \$20,000 local improvement bonds offered Jan. 4—v. 190, p. 2759—were awarded to Piper, Jaffray & Hopwood.

Robbinsdale, Minn.

Bond Offering—George E. De Lay, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 20 for the purchase of \$200,000 general obligation park bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Jan. 12 for the purchase of \$500,000 detention and workhouse facilities bonds. Dated Jan.

1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the Commissioner of Finance's office, or at the Fiscal Agent of the City in either St. Paul, or New York City. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Stillwater Independent Sch. Dist. No. 834, Minn.

Bond Offering—Sealed bids will be received until 1 p.m. (CST) on Feb. 9 for the purchase of \$1,932,000 school building bonds. Due on Feb. 1 from 1963 to 1986 inclusive.

Thomson Twp. Independent Sch. District No. 99 (P. O. Esko), Minnesota

Bond Sale—An issue of \$420,000 building bonds was sold to John Nuveen & Co., as 3½s, 3.80s, and 3.90s. Due from 1962 to 1980 inclusive.

MISSISSIPPI**Brandon, Miss.**

Bond Sale—An issue of \$13,000 building improvement bonds was sold to The Rankin County Bank, of Brandon, as 4s, at a price of 100.038, a basis of about 3.99%. Due from 1961 to 1973 inclusive.

Columbus, Miss.

Bond Sale—The \$50,000 Fire Department bonds offered Jan. 5—v. 190, p. 50—were awarded to Cady & Co., Inc.

Europa, Miss.

Bond Sale—An issue of \$80,000 hospital bonds was sold to The Bank of Europa. Due from 1960 to 1969 inclusive.

Harrison County Supervisors Dist. No. 1 (P. O. Gulfport), Miss.

Bond Offering—C. J. Darby, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 12 for the purchase of \$75,000 road bonds. Due from 1961 to 1980 inclusive.

Hattiesburg, Miss.

Bond Sale—The \$2,600,000 water and sewer revenue bonds offered Jan. 5—v. 190, p. 50—were awarded to a syndicate headed by Phelps, Fenn & Co., and Scharff & Jones, Inc., at a price of 100.083, a net interest cost of about 4.23%, as follows:

\$1,106,000 as 4s. Due on Jan. 1 from 1961 to 1974 inclusive.

462,000 as 4½s. Due on Jan. 1 from 1975 to 1978 inclusive.

1,032,000 as 4½s. Due on Jan. 1 from 1979 to 1985 inclusive.

The bonds bear additional interest of 1¼% from May 1, 1960 to Jan. 1, 1961.

Other members of the syndicate are as follows: White, Weld & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., J. C. Bradford & Co., Allen & Co., Rauscher, Pierce & Co., Lewis & Co., Hamp Jones Co., and John R. Nunnery & Co.

Marshall County (P. O. Holly Springs), Miss.

Bond Sale—The \$550,000 general obligation industrial plant bonds offered Jan. 4—v. 190, p. 2759—were awarded to M. A. Saunders & Co., Inc.

Union County (P. O. New Albany), Mississippi

Bond Sale—The \$750,000 industrial plant bonds offered Jan. 5—v. 196, p. 50—were awarded to a syndicate composed of the First National Bank, of Memphis, Scharff & Jones, Inc., Union Planters National Bank, of Memphis, Alvis & Company, and Herman Bensdorf & Co.

MONTANA**Carbon Co., Red Lodge High Sch. District No. 1 (P. O. Red Lodge), Montana**

Bond Offering—R. A. Seaman, District Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 12 for the purchase of \$398,000 school building amortization bonds.

Richland County, Sidney High Sch. District No. 1 (P. O. Sidney), Montana

Bond Offering—Amy J. Stevens, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 3 for the purchase of \$840,000 school building bonds. Dated Feb. 1, 1960. Interest F-A.

NEBRASKA

Hastings College (Hastings), Neb.

Bond Offering—Carl E. Parker, Director of Development, will receive sealed bids until 10 a.m. (CST) on Jan. 25 for the purchase of \$330,000 Dormitory-1958 bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1998 inclusive. Interest J-D. Legality approved by Chapman and Cutler, of Chicago.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H.

Note Offering—J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 12 for the purchase of \$150,000 temporary loan notes. Dated Jan. 15, 1960. Due on Dec. 6, 1960. Principal and interest payable at The First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Franklin, N. H.

Note Sale—An issue of \$200,000 temporary loan notes was sold to The First National Bank, of Boston, at 3.04% discount.

Dated Jan. 7, 1960. Due on Dec. 15, 1960. Principal and interest payable at The First National Bank of Boston, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Nashua, N. H.

Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$500,000 temporary loan notes. Dated Jan. 12, 1960. Due on Dec. 2, 1960. Principal and interest payable at The First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Bloomfield, N. J.

Bond Offering—H. Jos. North, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 20 for the purchase of \$3,418,000 bonds, as follows:

\$155,000 parking-1960 bonds.
245,000 school, series A bonds.
240,000 school, series B bonds.
136,000 school, series C bonds.
2,642,000 school, series D bonds.

Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the National Newark and Essex Banking Company, of Newark, Bloomfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Caldwell-West Caldwell Sch. Dist. (P. O. Freeport St., Caldwell), New Jersey

Bond Offering—Eric F. Stronberg, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 19 for the purchase of \$2,695,000 school bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1988 inclusive. Principal and interest (M-S) payable at the National State Bank of Newark, in Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

November Traffic Higher—Traffic on the New Jersey Turnpike in November continued to show gains over the same month a year ago, as did toll revenues, Joseph Morecraft, Jr., Chairman of the Authority reported.

Traffic totaled 3,786,928 vehicles in November, 1959, an increase of 7.1% compared to a year earlier. Toll revenues in Novem-

ber, this year, were \$2,700,893, an increase of 6.5%.

For the 12 months ended Nov. 30, revenue traffic was 45,907,131 vehicles compared to 41,335,896 in the same period a year ago. Toll revenues were \$33,117,006 in the latest year against \$29,982,735 a year ago.

Including revenue from concessions (\$2,585,936); income from investments (\$1,337,091) and miscellaneous items (\$55,885) the total income for the 12 months ended Nov. 30, 1959 was \$37,095,927 compared with \$33,976,579 a year ago.

Deducting budgeted operating expenses of \$6,631,174 in 1959 there remained \$30,464,753 before debt service or reserve requirements. A year earlier the amount remaining after these charges was \$27,461,697.

Disbursements for extraordinary expenses from Reserve Fund, as provided in the Bond Resolution and not provided for as budgeted operating expenses totaled \$891,963 in 1959 against \$1,255,281 in 1958.

North Arlington School District, New Jersey

Bond Sale—The \$630,000 school building bonds offered Dec. 15—v. 190, p. 2394—were awarded to a group composed of The National State Bank, of Newark, John J. Ryan & Co., J. R. Ross & Co., and Ewing & Co., as 4.35s, at a price of 100.114, a basis of about 4.33%.

Passaic County, Manchester Regional High Sch. District, New Jersey

Bond Offering—Jacob Struck, Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$2,750,000 school district bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at The Prospect Park National Bank, Prospect Park, New Jersey. Legality approved by Hawkins, Delafield & Wood.

Totowa School District, N. J.

Bond Sale—The \$200,000 school bonds offered Dec. 14—v. 190, p. 2394—were awarded to Boland, Saffin & Co., as 4.35s, at a price of 100.22, a basis of about 4.32%.

NEW MEXICO

Las Curces, New Mexico

Bond Offering—Gladys Hansen, City Clerk, will receive sealed bids until 2 p.m. (MST) on Jan. 18 for the purchase of \$150,000 general obligation water bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Brighton Union Free Sch. District No. 2 (P. O. 45 Exchange St. Rochester 14), N. Y.

Bond Sale—The \$935,000 school-1960 bonds offered Jan. 7—v. 190, p. 50—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, and R. D. White & Co., as 4.20s, at a price of 100.71, a basis of about 4.13%.

D'Youville College (Buffalo), N. Y.

Bond Sale—The \$900,000 dormitory and facilities—1958 revenue bonds offered Jan. 4—v. 190, p. 2759—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Greenburgh, Greenville Fire Dist. (P. O. Scarsdale), N. Y.

Bond Sale—The \$52,000 fire district-1959 bonds offered Dec. 15—v. 190, p. 2394—were awarded to The County Trust Co., of White Plains, as 3½s, at a price of 100.10, a basis of about 3.22%.

Huntington Union Free Sch. Dist. No. 13, N. Y.

Bond Sale—The \$1,449,000 school 1959 bonds offered Dec. 16—v. 190, p. 2501—were awarded to a group composed of Roosevelt & Cross, Bacon, Stevenson & Co., Hornblower & Weeks Francis I. duPont & Co., First of Michigan Corporation, and Tilney & Co., as 4½s, at a price of 100.399, a basis of about 4.20%.

Hyde Park, Hyde Park Fire and Water District (P. O. Hyde Park), New York

Bond Sale—The \$464,000 water-1959 bonds offered Dec. 16—v. 190, p. 2501—were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Bacon, Stevenson & Co., R. D. White & Co., as 4.70s, at a price of 100.30, a basis of about 4.67%.

Lenox, Lincoln, Fenner, Sullivan and Smithfield (Towns), and Oneida (City) Central Sch. Dist. No. 1 (P. O. 220 North Peterboro St., Canastota), N. Y.

Bond Sale—An issue of \$53,000 school-1959 bonds was sold to Roosevelt & Cross, as 4.30s, at a price of 100.01, a basis of about 4.29%.

Long Beach, N. Y.

Bond Offering—Harry J. Smith, City Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Jan. 15 for the purchase of \$85,000 street-1960 bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1965 inclusive. Principal and interest (J-J) payable at the State Bank of Long Beach. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Monroe County (P. O. 39 Main St. West, Rochester 14), N. Y.

Bond Sale—The \$5,965,000 civil center-1959 bonds offered Jan. 6—v. 190, p. 2759—were awarded to a syndicate headed by the Marine Trust Company of Western New York, in Buffalo, Blyth & Co., Inc., and Chemical Bank New York Trust Co., of New York, as 3½s, at a price of 100.2299, a basis of about 3.48%.

Other members of the syndicate were as follows: Kuhn, Loeb & Co., Bear, Stearns & Co., Equitable Securities Corporation, F. S. Moseley & Co., Hallgarten & Co., R. D. White & Co., Reinholdt & Gardner, James A. Andrews & Co., Inc., Kenower, MacArthur & Co., and City National Bank & Trust Co., of Chicago.

New York City Housing Authority, New York

Note Sale—The \$29,240,000 temporary loan notes offered Jan. 5—v. 190, p. 50—were awarded as follows:

\$19,240,000 at 3.24%, to a group composed of Chemical Bank New York Trust Co., New York, Bank of America N. T. & S. A., San Francisco, Chase Manhattan Bank, New York, and C. J. Devine & Co.

10,000,000 (\$5,000,000 at 3.22%, and \$5,000,000 at 3.24%) to a group composed of Morgan Guaranty Trust Co., Bankers Trust Co., both of New York, and Wertheim & Co.

New York, N. Y.

Bond Offering—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Feb. 4 for the purchase of \$22,000,000 bonds, as follows:

\$3,000,000 IRT and BMT pension funds bonds.
14,000,000 payment of judgments, claims and awards bonds.
5,000,000 street repaving bonds.

Dated Feb. 15, 1960. Due on Feb. 15 from 1961 to 1965 inclusive.

New York State Power Authority, New York

Bond Issue Reduced—Dillon, Read & Co. Inc., Halsey, Stuart & Co. Inc., Kuhn, Loeb & Co., and W. H. Morton & Co. Incorporated, joint managers of the underwriting group negotiating with The

Power Authority for the sale of its general revenue bonds, announced Jan. 4 that, due to present market conditions, the Authority had reduced the amount of the proposed issue from \$200,000,000 to \$120,000,000.

The public offering is planned for Jan. 12, 1960 and will consist of term bonds due in the year 2006 and serial bonds in proportions which have not as yet been determined.

Niagara Falls, N. Y.

Bond Sale—The \$1,500,000 public improvement 1959 bonds offered Dec. 16—v. 190, p. 2502—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, First Boston Corp., and Doolittle & Co., as 3.20s, at a price of 100.039, a basis of about 3.18%.

Red Creek, N. Y.

Bond Sale—An issue of \$60,000 water bonds was sold to Roosevelt & Cross, as 4.70s, at a price of 100.358, a basis of about 4.66%.

Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Principal and interest (A-O) payable at the Red Creek National Bank, of Red Creek. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Schenectady City School District (P. O. 108 Union Street, Schenectady), N. Y.

Bond Offering—Bernard Haake, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 13 for the purchase of \$385,000 school series 1959 bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1967 inclusive. Principal and interest (J-D) payable at the Citizens Trust Co., of Schenectady, or at the option of the holder at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

White Plains City School District, New York

Bond Offering—Eleanor Lowthian, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 19 for the purchase of \$1,995,000 school bonds, as follows:

\$710,000 high school site-1959 bonds. Due on June 1 from 1960 to 1965 inclusive.
1,285,000 elementary school-1959 bonds. Due on Dec. 1 from 1960 to 1967 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the County Trust Company, of White Plains, or, at the option of the holder, at the First National City Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Cabarrus County, South Concord Sanitary District (P. O. Concord), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids, at his office in Raleigh, until 11 a.m. (EST) on Jan. 12 for the purchase of \$37,000 general obligation water bonds. Dated Dec. 1, 1959. Due on June 1 from 1964 to 1984 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Forsyth County Rural Hall Sanitary Dist. (P. O. Winston-Salem), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 12 for the purchase of \$165,000 general obligation water and sewer bonds. Dated Dec. 1, 1959. Due on June 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at The Chase Manhattan Bank, of New York City, or, at the Wachovia Bank & Trust Co., of Raleigh. Legality ap-

proved by Reed, Hoyt, Washburn & McCarthy, of New York City.

North Carolina (State of)

Bond Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$11,106,000 Capital improvement bonds, as follows:

\$5,000,000 State educational institutions bonds. Due on May 1 from 1961 to 1979 inclusive.
5,000,000 State mental institutions bonds. Due on May 1 from 1961 to 1979 inclusive.
500,000 hospital capital improvement bonds. Due on May 1 from 1961 to 1965 inclusive.
466,000 State training school bonds. Due on May 1 from 1961 to 1964 inclusive.
140,000 State blind rehabilitation center bonds. Due on May 1, 1961 and 1962.

Dated Nov. 1, 1959. Principal and interest (M-N) payable in New York City, or, at the option of the holder or registered owner, at the office of the State Treasurer. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Mitchell County (P. O. Spruce Pine), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 12 for the purchase of \$600,000 school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

OHIO

Bearfield Local School District (P. O. R. D. 2, Corning), Ohio

Bond Sale—The \$127,000 school building bonds offered Jan. 5—v. 190, p. 2502—were awarded to Walter, Woody & Heimerdinger, as 5½s, at a price of 100.36, a basis of about 5.21%.

Charlestown Township (P. O. 6037 Rock Spring Road, R. D. 5, Ravenna), Ohio

Bond Sale—The \$25,000 fire station bonds offered Dec. 29—v. 190, p. 2502—were awarded to Hayden, Miller & Co., as 4½s, at a price of 100.32, a basis of about 4.68%.

Copley Township (P. O. South Cleveland-Massillon Road, Copley), Ohio

Bond Sale—The \$61,580 special assessment sewer (limited) bonds offered Dec. 30—v. 190, p. 2667—were awarded to McDonald & Co., as 4½s, at a price of 100.164, a basis of about 4.21%.

Deer Park City School District (P. O. Cincinnati), Ohio

Bond Offering—Albert B. Combs, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$755,000 school building, series 1960 bonds. Dated Feb. 1, 1960. Due semi-annually on June 1 and Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Southern Ohio National Bank, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Deshler, Ohio

Bond Offering—The Village Clerk will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$175,000 first mortgage electric revenue bonds. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Finneytown Local School District (P. O. 8916 Fontainebleau Terrace, Cincinnati 31), Ohio

Bond Offering—Charles Owens, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$620,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1

from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Central Trust Co., of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Green Township (P. O. Akron), Ohio

Bond Sale—The \$32,550 road improvement (limited tax) bonds offered Dec. 30—v. 190, p. 2667—were awarded to Magnus & Co., as 4½s, at a price of 100.387, a basis of about 4.42%.

Jefferson, Ohio

Bond Sale—The \$83,000 general water works improvement (limited tax) bonds offered Jan. 4—v. 190, p. 2667—were awarded to Fahey, Clark & Co., as 4½s, at a price of 100.64, a basis of about 4.15%.

Liberty Twp. Local School District (P. O. 317 Churchill-Hubbard Road, Youngstown), Ohio

Bond Sale—The \$955,000 school building bonds offered Jan. 7—v. 190, p. 2759—were awarded to a group composed of McDonald & Co., The Ohio Company, Ball, Burge & Kraus, and Wm. J. Mericka & Co., as 4½s, at a price of 101.41, a basis of about 4.32%.

Mansfield City School District, Ohio

Bond Offering—J. H. Eisaman, Clerk-Treasurer of Board of Education, will receive sealed bids at 2 p.m. (EST) on Jan. 20 for the purchase of \$6,000,000 school building bonds. Dated Feb. 1, 1960. Due semi-annually on April 1 and Oct. 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the First National Bank, of Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miller City-New Cleveland Local Sch. District (P. O. Miller City), Ohio

Bond Offering Postponed—The proposed sale on Jan. 26 of \$250,000 building bonds—v. 190, p. 2759—has been postponed due to a legal technicality.

New Cleveland Local Sch. District (P. O. Box 119, Miller City), Ohio

Bond Offering—Daniel B. Schroeder, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Bank of Leipsic Company, of Leipsic. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Noble County (P. O. Caldwell), Ohio

Bond Sale—The \$33,000 real estate assessment (limited tax) bonds offered Dec. 30—v. 190, p. 2502—were awarded to Curtiss, House & Co., as 3¾s, at a price of 100.15, a basis of about 3.70%.

Orville City School District, Ohio

Bond Sale—The \$991,000 school building bonds offered Jan. 7—v. 190, p. 2667—were awarded to a group composed of Field, Richards & Co., Harriman Ripley & Co., Inc., and Commerce Trust Co., of Kansas City, as 4½s, at a price of 101.39, a basis of about 4.11%.

Perry Twp. Local Sch. Dist. (P. O. Perry), Ohio

Bond Offering—Alvin W. Elliott, Executive Head, will receive sealed bids until 7:30 p.m. (EST) on Jan. 27 for the purchase of \$440,000 building bonds.

Piqua, Ohio

Bond Sale—The \$3,450,000 first mortgage electric light plant improvement revenue bonds offered Dec. 16—v. 190, p. 2295—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of par, a net interest cost of about 3.63%, as follows:
\$920,000 as 6s. Due on Dec. 1 from 1960 to 1963 inclusive.
920,000 as 3¾s. Due on Dec. 1 from 1964 to 1967 inclusive.

1,610,000 as 3½s. Due on Dec. 1 from 1968 to 1974 inclusive.

Other members of the syndicate are as follows: Ira Haupt & Co., Bache & Co., Fox, Reusch & Co., McDonnell & Co., Francis I. duPont & Co., Wm. E. Pollock & Co., Inc., Wallace, Geruldsen & Co., Barcus, Kindred & Co., Crutten-den, Podesta & Co., Westheimer & Co., Rauscher, Pierce & Co., Inc., Magnus & Co., and Cincinnati Municipal Bond Corp.

Shawnee, Ohio

Bond Sale—The \$18,000 fire protection equipment bonds offered Jan. 5—v. 190, p. 2667—were awarded to Sweney Cartwright & Co., as 4½s, at a price of 100.35, a basis of about 4.69%.

South Zanesville, Ohio

Bond Sale—The \$83,000 sewage treatment plant assessment (limited tax) bonds offered Dec. 17—v. 190, p. 2395—were awarded to Fox, Reusch & Co., as 5s, at a price of 100.19, a basis of about 4.97%.

Southeastern Local School District (P. O. Arcanum), Ohio

Bond Offering—James C. Bixler, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 21 for the purchase of \$535,000 school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Arcanum National Bank, of Arcanum. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Springfield City School District, Ohio

Bond Offering—Mildred L. Hartman, Clerk - Treasurer of Board of Education, will receive sealed bids until Jan. 28 for the purchase of \$3,900,000 school building bonds. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Symmes Valley Local Sch. District (P. O. Pedro), Ohio

Bond Sale—The \$261,000 school improvement bonds offered Nov. 10—v. 190, p. 1887—were awarded to a group composed of Magnus & Co., Weil, Roth & Irving Co., and Walter, Woody & Heimerdinger, as 4¾s, at a price of 101.08, a basis of about 4.63%.

Talawanda Local Sch. Dist. (P. O. Oxford), Ohio

Bond Offering—Esther Hollmeyer, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$750,000 school building bonds. Dated Jan. 1, 1960. Due semi-annually on June 1 and Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at The Oxford National Bank, of Oxford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wadsworth, Ohio

Bond Sale—The \$58,000 street improvement bonds offered Dec. 11—v. 190, p. 2295—were awarded to The First Cleveland Corp., as 3¾s, at a price of 100.13, a basis of about 3.72%.

Walnut Township Local Sch. Dist. (P. O. Millersport), Ohio

Bond Sale—The \$220,000 school building bonds offered Dec. 15—v. 190, p. 2395—were awarded to Fahey, Clark & Co., as 4s, at a price of 100.078, a basis of about 3.99%.

Warren Township Local Sch. Dist. (P. O. Leavittsburg), Ohio

Bond Offering—Donald L. Logue, Clerk of Board of Education, will receive sealed bids until 3 p.m. (EST) on Jan. 13 for the purchase of \$775,000 school building bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the Second National Bank, of Warren.

Warrensville Heights, Ohio

Bond Sale—The \$41,015 special assessment street improvement (limited) bonds offered Dec. 29—

v. 190, p. 2502—were awarded to Hayden, Miller & Co., as 4½s.

Wayne Twp. Local Sch. Dist. (P. O. Dayton), Ohio

Bond Offering—W. R. Baldwin, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$522,000 school building bonds. Dated Jan. 15, 1960. Due on Dec. 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the First National Bank, of Fairborn. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Zanesville, Ohio

Bond Offering—Reed Grimsley, City Auditor, will receive sealed bids until noon (EST) on Jan. 27 for the purchase of \$1,250,000 sewer, series 1960 (limited tax) bonds. Dated Feb. 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at The First National Bank of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Adair County, Dependent School District No. 26 (P. O. Stillwell), Oklahoma

Bond Offering—Bert C. Neff, Clerk of Board of Education, will receive sealed bids until 4 p.m. (CST) on Jan. 11 for the purchase of \$4,450 school building bonds. Due from 1962 to 1965 inclusive.

Lincoln County, Indep. Sch. Dist. No. 95 (P. O. Meeker), Okla.

Bond Offering—Dwight Hill, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 13 for the purchase of \$104,000 school building bonds. Due from 1962 to 1974 inclusive.

Pushmataha County Dependent School District No. 53 (P. O. Honobia), Okla.

Bond Sale—The \$7,000 building bonds offered Dec. 10—v. 190, p. 2395—were awarded to Shoemaker & Co., Inc., as 4½s.

OREGON

Baker, Oregon

Bond Sale—The \$70,000 street and sewer improvement bonds offered Dec. 28—v. 190, p. 2760—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, jointly.

Clackamas County School District No. 1 (P. O. Box 5947, 2145 Monroe Street, Milwaukie), Ore.

Bond Offering—Ardwin W. Bertman, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 11 for the purchase of \$795,000 general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Callable as of Feb. 1, 1973. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Curry County, School District No. 3C (P. O. Gold Beach), Oregon

Bond Offering—R. C. Lund, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 19 for the purchase of \$160,000 general obligation bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Milwaukie, Oregon

Bond Offering—R. E. Osborne, City Recorder, will receive sealed bids until 8 p.m. (PST) on Jan. 11 for the purchase of \$215,000 general obligation bonds. Dated Jan. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Portland, Ore.

Bond Sale—The \$1,000,000 harbor facilities rehabilitation and

modernization bonds offered Jan. 5—v. 190, p. 2502—were awarded to a group composed of Salomon Bros. & Hutzler; White, Weld & Co., and Bache & Co., at a price of 100.02, a net interest cost of about 3.58%, as follows:

\$174,000 as 5s. Due on Feb. 1 from 1962 to 1964 inclusive.
826,000 as 3½s. Due on Feb. 1 from 1965 to 1975 inclusive.

PENNSYLVANIA

Cumberland County (P. O. Carlisle), Pa.

Bond Offering—Earl L. Breneman, Chief Clerk of Board of County Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Jan. 19 for the purchase of \$1,750,000 general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1985 inclusive. Callable as of Feb. 1, 1970. Principal and interest payable at the Farmers Trust Co., of Carlisle. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

RHODE ISLAND

Cranston, R. I.

Bond Sale—An issue of \$1,000,000 bonds was sold to a group composed of The Harris Trust & Savings Bank; Northern Trust Co., both of Chicago, and W. H. Morton & Co., Inc., as 4½s, at a price of 100.599, a basis of about 4.42%, as follows:

\$700,000 high school loan, series D bonds.
300,000 sewerage loan series P bonds.

SOUTH CAROLINA

Jefferson, S. C.

Bond Offering—M. A. Raley, Mayor, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$110,000 waterworks improvement and sewer system revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1989 inclusive. Callable as of April 1, 1968. Interest A-O. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Memphis, Tenn.

Increases Electric Rates—The City on Dec. 29 increased its electric rates 18.5% to keep its new \$121,000,000 steam plant operating on a sound financial basis. It was this steam plant that was built three years ago to replace the proposed plant to be built by a combination of utility companies known as the Dixon-Yates group. President Eisenhower on July 11, 1955 cancelled the Dixon-Yates contract upon receipt of information that the City of Memphis would build the plant. The raise in rates is effective immediately, according to the United Press International. The rate increase hits the residential users the hardest. Some will pay as much as 39% more for their electricity, according to the press association. Industrial users were hit with the smallest increase, about 11%.

Ray Morton, President of the Memphis Light, Gas & Water Division, had told a special hearing of the city commission that the utility faced a \$6,800,000 deficit in 1960.

Morristown, Tenn.

Bond Sale—The \$200,000 waterworks revenue and tax, series 1959 bonds offered Jan. 5—v. 190, p. 2667—were awarded to The Hamilton National Bank, of Morristown, at a price of 100.02, a net interest cost of about 4.57%, as follows:

\$123,000 as 4s. Due on Feb. 1 from 1962 to 1971 inclusive.
77,000 as 4½s. Due on Feb. 1 from 1972 to 1976 inclusive.

Nashville, Tenn.

Bond Sale—The \$4,000,000 electric power revenue series G bonds offered Jan. 5—v. 190, p. 2667—were awarded to a syndicate headed by Halsey, Stuart &

Co., at a price of 100.02, a net interest cost of about 3.79%, as follows:

\$1,014,000 as 5s. Due on Jan. 1 from 1963 to 1969 inclusive.
2,845,000 as 3.80s. Due on Jan. 1 from 1970 to 1989 inclusive.
141,000 as 2s. Due on Jan. 1, 1990.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; R. W. Pressprich & Co.; F. S. Smithers & Co.; First of Michigan Corporation; Roosevelt & Cross; W. H. Morton & Co., Inc.; Eldredge & Co.; Sterne, Agee & Leach, and Frantz Hutchinson & Co.

TEXAS

Medina Valley Ind. Sch. Dist., Tex.

Bond Sale—An issue of \$300,000 unlimited tax schoolhouse bonds was sold to a group composed of The Columbia Securities Corporation of Texas; Creston H. Funk Hobbs & Co., and Russ & Company.

VERMONT

St. Albans, Vt.

Bond Offering—Sealed bids will be received until 8 p.m. (EST) on Feb. 1 for the purchase of \$325,000 sewage treatment plant improvement bonds.

VIRGINIA

Richmond, Va.

Bond Sale—The \$8,800,000 public improvement, series R bonds offered Dec. 16—v. 190, p. 2396—were awarded to a syndicate headed by Drexel & Co., at a price of 100.07, a net interest cost of about 3.31%, as follows:

\$2,640,000 as 4s. Due on Jan. 1 from 1961 to 1966 inclusive.
6,160,000 as 3¾s. Due on Jan. 1 from 1967 to 1980 inclusive.

Other members of the syndicate were: Goldman, Sachs & Co., Continental Illinois National Bank & Trust Co., of Chicago, Schoellkopf, Hutton & Pomeroy, Inc., Marine Trust Company of Western New York, Buffalo, Wertheim & Co., J. C. Bradford & Co., F. S. Smithers & Co., J. A. Hogle & Co., Industrial National Bank, of Providence, Newburger, Loeb & Co.,

First National Bank in Dallas, Kenower, MacArthur & Co., Winslow, Cohu & Stetson, Cooley & Co., William R. Staats & Co., Joseph, Mellen & Miller, Inc., Laird, Bissell & Meeds, Barret, Fitch, North & Co., Henry G. Wells & Co., Inc., Arthur L. Wright & Co., Inc., Byrd Brothers, Zahner & Co., Rodman & Renshaw, Irving J. Rice & Co., Inc., and Mid-South Securities Co.

WASHINGTON

Benton County, Prosser Consol. School District No. 116 (P. O. Prosser), Wash.

Bond Sale—The \$736,000 general obligation building bonds offered Jan. 6—v. 190, p. 2396—were awarded to a syndicate composed of The Seattle-First National Bank, of Seattle, Blyth & Co., Inc., Foster & Marshall, Merrill Lynch, Pierce, Fenner & Smith, and Pacific Northwest Co., at a price of par, a net interest cost of about 4.44%, as follows:

\$238,000 as 5s. Due on Jan. 1 from 1962 to 1969 inclusive.
113,000 as 4½s. Due on Jan. 1 from 1970 to 1972 inclusive.
129,000 as 4.30s. Due on Jan. 1 from 1973 to 1975 inclusive.
256,000 as 4.40s. Due on Jan. 1 from 1976 to 1980 inclusive.

Dated Jan. 1, 1960. Due from 1962 to 1982 inclusive. Callable as of 1972. Legality approved by Burcham & Blair, of Spokane.

King County, Bellevue Sch. Dist. No. 405 (P. O. Seattle), Wash.

Bond Sale—The \$1,000,000 general obligation building bonds offered Jan. 5—v. 190, p. 2668—were awarded to a syndicate headed by the National Bank of Commerce, of Seattle, at a price

of par, a net interest cost of about 4.26%, as follows:

\$375,000 as 4½s. Due on Feb. 1 from 1962 to 1970 inclusive.
220,000 as 4½s. Due on Feb. 1 from 1971 to 1974 inclusive.
405,000 as 4½s. Due on Feb. 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith; National Bank of Washington, in Tacoma; McLean & Co., Inc.; Seattle Trust & Savings Bank, of Seattle, and Chas. N. Tripp & Co.

Mason County, Hood Canal School District No. 404 (P. O. Shelton), Washington

Bond Sale—The \$294,000 general obligation, series A bonds offered Dec. 4—v. 190, p. 2296—were awarded to the State, as 4½s, at a price of par.

Pacific County, Tokeland School District No. 49 (P. O. South Bend), Washington

Bond Offering—Ross Nielson, County Treasurer, will receive sealed bids until 8 p.m. (PST) on Jan. 22 for the purchase of \$15,210 general obligation school bonds. Dated Feb. 1, 1960. Due on Oct. 1 from 1961 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Pierce County School District No. 320 (P. O. Tacoma), Wash.

Bond Sale—The \$100,000 general obligation Series A bonds offered Dec. 14—v. 190, p. 2396—were awarded to The State Finance Committee, as 4½s, at a price of par.

Port Townsend, Wash.

Bond Sale—An issue of \$250,000 water revenue 1959 bonds was sold to Blyth & Co., Inc., as follows:

\$73,000 as 4½s. Due on April 1 from 1967 to 1971 inclusive.
70,000 as 4½s. Due on April 1 from 1972 to 1975 inclusive.
107,000 as 4½s. Due on April 1 from 1976 to 1980 inclusive.

Dated Dec. 1, 1959. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Everett School Dist. No. 2 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 20 for the purchase of \$200,000 general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or, at the option of the holder, at the fiscal agency of the State of Washington in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Tacoma, Wash.

Bond Offering—C. A. Gaisford, Director of Finance, will receive sealed bids until 3 p.m. (PST) on Jan. 18 for the purchase of \$250,000 general obligation bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of Finance Committee, will receive sealed bids until 10:30 a.m. (PST) on Jan. 20 for the purchase of \$18,000,000 motor vehicle fuel tax revenue, laws of 1957, series No. 2 bonds. Dated March 1, 1960. Due on Sept. 1 from 1967 to 1977 inclusive. Callable as of Sept. 1, 1972. Principal and interest (M-S) payable at the State Treasurer's office, or, at the option of the holder, at the Fiscal Agency of the State in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Additional Offering—Sealed

bids will be received the same time for the purchase of \$10,089,000 capital projects, laws of 1959 revenue bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1979 inclusive. Callable as of March 1, 1970. Principal and interest (M-S) payable at the State Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Appleton, Wis.

Bond Offering—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 19 for the purchase of \$260,000 general obligation local improvement special assessment bonds. Due on Dec. 1 from 1961 to 1964 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

UNITED STATES

United States

Local Housing Authority Bonds Offered—Sealed bids will be received until noon (EST) on Feb. 9 for the purchase of \$102,830,000 Local Housing Authority bonds, as follows:

\$2,415,000	Decatur, Ala.
3,980,000	Montgomery, Ala.
4,270,000	Marin County, Cal.
15,650,000	Washington, D. C.
1,050,000	Sarasota, Fla.
1,300,000	Holyoke, Mass.
1,350,000	Kinloch, Mo.
8,205,000	Paterson, N. J.
20,150,000	New York, N. Y.
1,570,000	Port Chester, N. Y.
7,530,000	Columbus, O.
1,075,000	Carbondale, Pa.
10,765,000	Philadelphia, Pa.
12,665,000	Puerto Rico
2,010,000	Morristown, Tenn.
5,845,000	San Antonio, Tex.
1,960,000	Virgin Islands
1,040,000	Renton, Wash.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$3,600,000 New Martinsville Bridge revenue bonds offered Jan. 5—v. 190, p. 2760—were awarded to a syndicate headed by F. S. Smithers & Co., at a price of 98.013, a net interest cost of about 4.59%, as follows:

\$435,000 as 4½s. Due on Jan. 1 from 1963 to 1970 inclusive.
405,000 as 4½s. Due on Jan. 1 from 1971 to 1973 inclusive.
2,760,000 as 4½s. Due on Jan. 1 from 1974 to 1985 inclusive.

Other members of the syndicate are as follows: Equitable Securities Corporation; J. C. Bradford & Co.; Lee Higginson Corp.; Shearson, Hammill & Co.; Roosevelt & Cross; Rand & Co.; Kenower, MacArthur & Co.; Tripp & Co., Inc.; Fahnestock & Co.; Tuller & Zucker; R. James Foster & Co., Inc., and Cunningham, Schmertz & Co., Inc.

WISCONSIN

Sheboygan, Wis.

Bond Offering—Melvin Mohr, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Jan. 18 for the purchase of \$4,000,000 Corporate purpose, series E bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at a bank or banks in Chicago, Sheboygan or Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

CANADA

MANITOBA

East Kildonan Sch. Dist. No. 14, Manitoba

Debtenture Sale—An issue of \$390,000 school debtentures was sold to A. E. Ames & Co., Ltd., as 6¾s, at a price of 100.68. Due on Dec. 1 from 1960 to 1979 inclusive.

NEW BRUNSWICK

New Brunswick (Province of) Canada

Registers With SEC—The Province on Jan. 7 filed with the Securities and Exchange Commission a registration statement covering the proposed public offering of \$15,000,000 twenty-five year sinking fund debtentures, dated Feb. 1, 1960 and due Feb. 1, 1985.

Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co. and W. C. Pittfield & Co., Inc. are managers of an underwriting syndicate which proposes to offer the debtentures to the public. This will represent the first public sale of the Province's securities in the United States market since 1952.

Net proceeds from the sale of the debtentures will be advanced by the Province to The New Brunswick Electric Power Commission which will use the funds in connection with its construction and development program, including the repayment of indebtedness incurred or to be incurred for construction purposes. As of Oct. 31, 1959, the Commission owned 67.8% of the generating capacity in the Province.

The new debtentures will have the benefit of a sinking fund, beginning in 1963, which is calculated to retire 100% of the debtentures by maturity. Other than through the sinking fund the debtentures will not be redeemable prior to Feb. 1, 1970.

The Province of New Brunswick is the largest of the three so-called Maritime Provinces of Canada. Natural resources of the Province are extensive and include forest lands, large quantities of fish and lobsters, fertile farm lands, deposits of coal, gypsum, limestone and other minerals, and undeveloped sources of hydro-electric power. Principal industries include agriculture, forestry, fisheries, mining, and manufacturing. Net direct debt of the Province has declined steadily from \$114,401,000 in 1952 to \$106,426,000 in 1959.

NOVA SCOTIA

Liverpool, N. S.

Debtenture Sale—An issue of \$24,000 Town debtentures was sold to F. J. Brennan & Co., Ltd., as 6s, at a price of 99.03.

ONTARIO

Crowland Township, Ont.

Debtenture Sale—An issue of \$225,000 Township debtentures was sold to Merrill Lynch, Pierce, Fenner & Smith, as 5s, at a price of 85.16. Due on Nov. 1 from 1960 to 1979 inclusive.

Parry Sound, Ont.

Debtenture Sale—An issue of \$97,325 Town debtentures was sold to R. A. Daly & Co., Ltd., as 6¾s, at a price of 99.10. Due on Dec. 15 from 1960 to 1979 inclusive.

Port Colborne, Ont.

Debtenture Sale—An issue of \$60,000 Town debtentures was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 95.25. Due on Oct. 1 from 1960 to 1979 inclusive.

Ridgetown, Ont.

Debtenture Sale—An issue of \$30,000 Town debtentures was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 95.00. Due on Dec. 15 from 1960 to 1979 inclusive.

QUEBEC

Arvida Protestant School Trustees, Quebec

Bond Offering—W. C. Scott, Secretary-Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 18 for the purchase of \$191,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

Farnham-West Par. Sch. Commission (P. O. R. R. No. 3, Farnham), Que.

Bond Offering—Janvier Gladu,

Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 18 for the purchase of \$101,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

Loretteville Schoc' Commission, Quebec

Bond Offering—Roger Pleau, Secretary-Treasurer of School Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Jan. 18 for the purchase of \$183,000 school bonds. Dated Oct. 12, 1959. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

Riviere-Des-Prairies, Quebec

Bond Offering—Town Secretary-Treasurer will receive sealed bids until 8 p.m. (EST) on Jan. 11 for the purchase of \$62,000 town improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.

St. Donat, Quebec

Debtenture Offering—J. St. Georges, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 13 for the purchase of \$313,000 aqueduct and sewer debtentures. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1980 inclusive. Interest F-A.



CURED OF CANCER CURED OF CANCER



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CURED OF CANCER CURED OF CANCER

There are a million of them! Untold numbers of these men and women actually owe their lives to information they obtained from the American Cancer Society.

Fighting cancer is our business. We have all kinds of ammunition: posters; exhibits; film strips; easy-to-understand folders; hard-hitting dramatic films.

They're free for use in your office, your club, at your PTA meeting, your church socials, your community center. They're all designed to alert you, your family and your friends to facts about cancer which can mean the difference between life and death.

Call or write the Unit of the American Cancer Society nearest you. It's stocked with ammunition that could save your life.

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